

Basan Equity Broking Limited
Corporate Member –NSE BSE MCX
Depository Participant-CDSL

Policy for Inactive Clients

Objective:

The objective of the policy is to prevent the inactive client Account being misused by third party and to do proper CDD for reactivation of inactive client.

Policy:

Client account will be considered as Inactive, if the client does not trade even a single trade during a period of one Year. All the Inactive clients will be sorted out on monthly basis at the beginning of the month and will be suspended from Trading through CTCL. In case the client wishes to recommence the trading activity, the client has to make a request for reactivation of the account. Such reactivation will be done after doing proper Due Diligence, which includes updation of KYC Details. The shares / ledger credit balances if any will be transferred to the client within one week of identifying the client being found Inactive. The ledger debit balance if any will be recovered after giving due notice. If no response is received for the notice given, we reserve the right to sell the securities for the recovery of such dues if available, or by initiating the legal proceedings or any other action as deem fit and Any decision is at the Sole discretion of the Management.

Review Policy:

This policy may be reviewed as and when there are any changes introduced by any statutory authority or as and when it is found necessary to change the policy due to business needs. The policy may be reviewed by the Managing Director / Compliance Officer and place the changes in policy before the Board at the meeting.

Approval Authority:

This policy is as approved by the Board of Directors.

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