

NIFTY SIDEWAYS TO LOWER

RANGE : 10700 - 10250

What Chart Says :

Spot Nifty Prices opened gap down on Monday at 10604 levels and regained its strength towards day's high of 10702.75 levels, finally settled at 10666.50 levels.

For the day prices are likely to continue its negative sentiment towards 10550-10500 levels followed by 10400 levels. Below 10400 we have 10250 levels to act as supports.



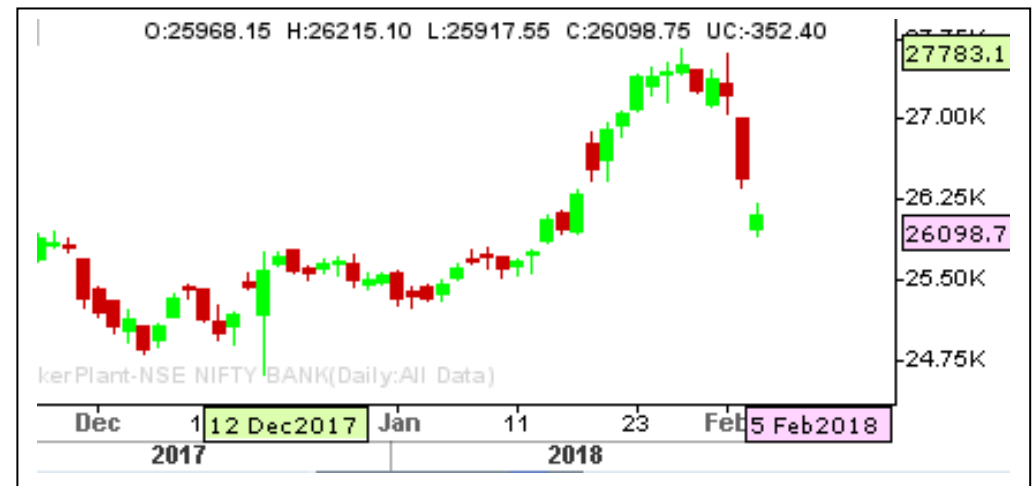
BANK NIFTY WEAK

RANGE : 26300 - 25500

What Chart Says :

Bank Nifty prices has witnessed huge selloffs on Monday, finally settled at 26098.70 levels, down by 352.40 points.

Till price manages to trade below 26500 levels our bias remains weak, targeting 25500 followed by 25000 levels. Alternatively, any strong break and close above 26300 can change our bearish bias.

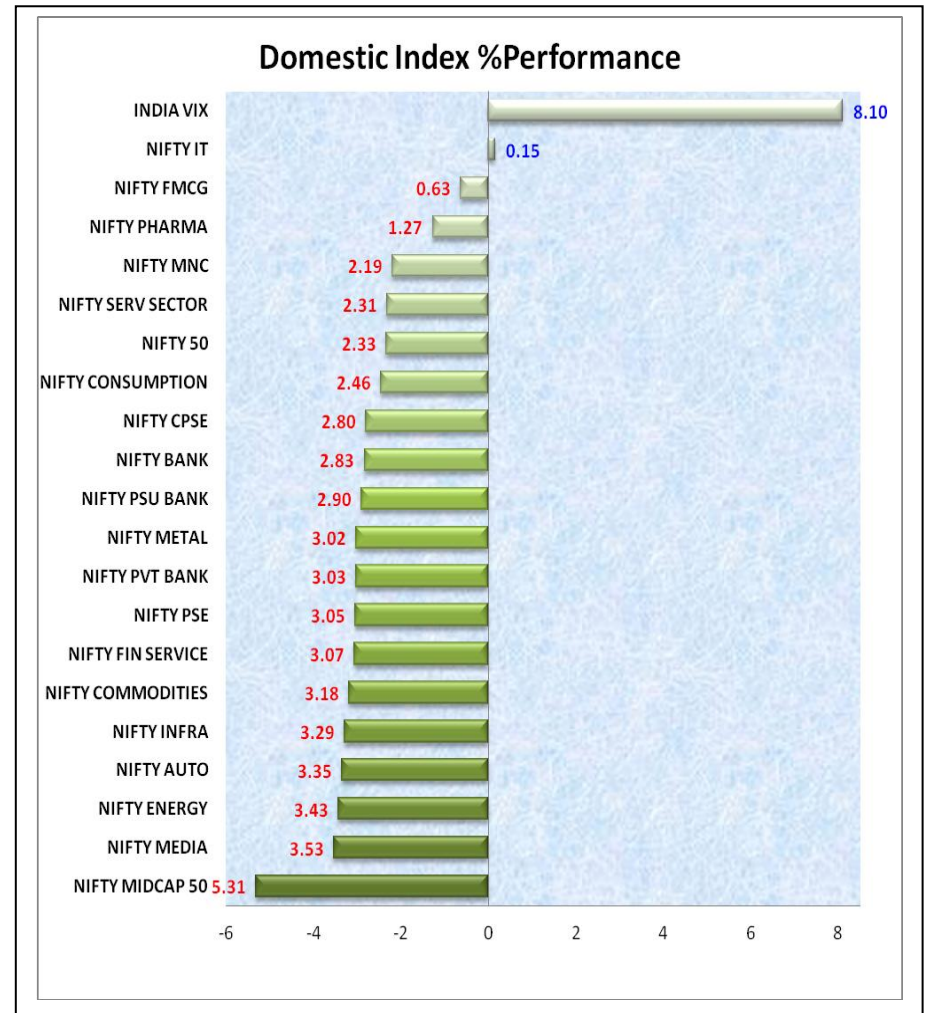


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- Long Build up was found in GMRINFRA, RELCAPITAL, KPIT, NIITTECH, UBL, BALRAMCHIN, JISJALEQS.
- Short Covering has identified PCJEWELLER, CANFINHOME, JPASSOCIAT, ASHOKLEY, BHARTIARTL, NATIONALUM, VOLTAS.
- Short built up has seen at AJANTPHARMA, NBCC, PAGEIND, HDFC, GODREJIND, DALMIABHA, LT.
- Long liquidation was observed in FORTIS, SREINFRA, MINDTREE, CENTURYTEX, MCX, JSWSTEEL, KOTAKBANK, SHREECEM.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 06th Feb 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	425.43	432.92	447.12	418.72	411.23	404.52	390.32	417.95	428.75	-2.52
AMBUJACEM	BEARISH	264.3	269.05	277.4	260.7	255.95	252.35	244	259.55	266.45	-2.59
ASIANPAINT	BULLISH	1149.28	1160.67	1184.72	1136.62	1125.23	1112.57	1088.52	1137.9	1153	-1.31
AUROPHARMA	BEARISH	618.63	631.82	652.82	610.82	597.63	589.82	568.82	605.45	611.2	-0.94
AXISBANK	BEARISH	581.37	597.83	624.33	571.33	554.87	544.83	518.33	564.9	592.8	-4.71
BAJAJ-AUTO	BEARISH	3417.45	3593.6	3895	3292.2	3116.05	2990.8	2689.4	3241.3	3412.95	-5.03
BAJFINANCE	BEARISH	1687.87	1746.83	1839.63	1654.03	1595.07	1561.23	1468.43	1628.9	1729.45	-5.81
BHARTIARTL	BEARISH	436.63	450.92	475.62	426.22	411.93	401.52	376.82	422.35	438.4	-3.66
BOSCHLTD	BEARISH	19666.3	19858.1	20233.1	19483.13	19291.3	19108.1	18733.1	19474.4	19517.85	-0.22
BPCL	BEARISH	489.05	500.95	521.2	480.7	468.8	460.45	440.2	477.15	490.35	-2.69
CIPLA	BEARISH	591.67	602.18	620.98	583.38	572.87	564.58	545.78	581.15	587.05	-1.01
COALINDIA	BEARISH	296.58	302.82	314.32	291.32	285.08	279.82	268.32	290.35	295.6	-1.78
DRREDDY	BEARISH	2186.38	2249.22	2350.22	2148.22	2085.38	2047.22	1946.22	2123.55	2157.95	-1.59
EICHERMOT	BEARISH	28488.8	29165.9	30487.4	27844.42	27167.3	26522.9	25201.4	27811.8	28047.35	-0.84
GAIL	BEARISH	480.43	494.42	517.82	471.02	457.03	447.62	424.22	466.45	486.25	-4.07
HCLTECH	BEARISH	1006.45	1022	1051.85	992.15	976.6	962.3	932.45	990.9	984.9	0.61
HDFC	BEARISH	1934.9	1965.95	2016.95	1914.95	1883.9	1863.95	1812.95	1903.85	1967.55	-3.24
HDFCBANK	BEARISH	1978.1	2008.2	2056.6	1959.8	1929.7	1911.4	1863	1948	1991.15	-2.17
HEROMOTOCO	BEARISH	3713.03	3802.62	3942.37	3662.87	3573.28	3523.12	3383.37	3623.45	3732.95	-2.93
HINDALCO	BEARISH	259.08	268.32	284.22	252.42	243.18	236.52	220.62	249.85	256.25	-2.5
HINDPETRO	BEARISH	386.67	398.83	418.83	378.83	366.67	358.83	338.83	374.5	392.35	-4.55
HINDUNILVR	BULLISH	1382.73	1393.27	1419.17	1367.37	1356.83	1341.47	1315.57	1372.2	1371.25	0.07
IBULHSGFIN	BEARISH	1355.73	1391.87	1459.87	1323.87	1287.73	1255.87	1187.87	1319.6	1377.45	-4.2
ICICIBANK	BEARISH	341.3	347.5	357.5	337.5	331.3	327.5	317.5	335.1	346.2	-3.21
INDUSINDBK	BULLISH	1782.47	1803.63	1848.93	1758.33	1737.17	1713.03	1667.73	1761.3	1795.45	-1.9
INFRATEL	BEARISH	349.03	353.22	361.02	345.42	341.23	337.62	329.82	344.85	346.85	-0.58
INFY	BEARISH	1160.73	1178.22	1211.02	1145.42	1127.93	1112.62	1079.82	1143.25	1144.6	-0.12
IOC	BEARISH	414.17	419.68	428.53	410.83	405.32	401.98	393.13	408.65	417.9	-2.21
ITC	BEARISH	283.73	292.12	306.97	277.27	268.88	262.42	247.57	275.35	275.3	0.02
KOTAKBANK	BEARISH	1107.98	1130.02	1167.07	1092.97	1070.93	1055.92	1018.87	1085.95	1120.95	-3.12
LT	BEARISH	1438.95	1462.45	1500.4	1424.5	1401	1386.55	1348.6	1415.45	1455.6	-2.76
LUPIN	BEARISH	868.67	890.33	923.83	856.83	835.17	823.33	789.83	847	860.4	-1.56
M&M	BEARISH	791.65	813.05	847.5	778.6	757.2	744.15	709.7	770.25	798.75	-3.57
MARUTI	BEARISH	9253.07	9515.53	9934.53	9096.53	8834.07	8677.53	8258.53	8990.6	9401.85	-4.37
NTPC	BEARISH	167.57	169.93	173.68	166.18	163.82	162.43	158.68	165.2	169.05	-2.28
ONGC	BEARISH	197.63	202.57	212.32	192.82	187.88	183.07	173.32	192.7	194.9	-1.13
POWERGRID	BULLISH	194.6	196.3	199.8	192.8	191.1	189.3	185.8	192.9	194.85	-1

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RELIANCE	BEARISH	931.87	959.38	1002.33	916.43	888.92	873.48	830.53	904.35	943.85	-4.18
SBIN	BEARISH	303.57	309.78	320.03	299.53	293.32	289.28	279.03	297.35	306.05	-2.84
SUNPHARMA	BEARISH	564.15	577.1	599.8	554.4	541.45	531.7	509	551.2	554.3	-0.56
TATAMOTORS	BEARISH	393.67	403.58	419.68	387.48	377.57	371.38	355.28	383.75	393.65	-2.51
TATASTEEL	BEARISH	686.95	703.45	730.4	676.5	660	649.55	622.6	670.45	696.75	-3.77
TCS	BULLISH	3194.62	3235.58	3322.13	3149.03	3108.07	3062.48	2975.93	3153.65	3138.6	0.48
TECHM	BULLISH	628.28	637.12	660.57	613.67	604.83	590.22	566.77	619.45	611.05	1.37
ULTRACEMCO	BEARISH	4321.97	4464.48	4703.48	4225.48	4082.97	3986.48	3747.48	4179.45	4391.45	-4.83
UPL	BEARISH	748.72	764.38	792.43	736.33	720.67	708.28	680.23	733.05	758.85	-3.4
VEDL	BEARISH	343.07	351.83	366.48	337.18	328.42	322.53	307.88	334.3	341.45	-2.09
WIPRO	BULLISH	303.63	306.67	313.92	299.42	296.38	292.17	284.92	300.6	300.75	-0.05
YESBANK	BULLISH	356.1	363.15	377.35	348.95	341.9	334.75	320.55	349.05	359.9	-3.01
ZEEL	BULLISH	594.67	603.23	620.48	585.98	577.42	568.73	551.48	586.1	594.95	-1.49

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