

**NIFTY SIDEWAYS TO LOWER**

**RANGE : 10820 - 10550**

**What Chart Says :**

Spot Nifty Prices plunged on Friday due to profit booking, finally settled down by almost 2.5 % at 10760 levels.

For the day prices are likely to continue its negative sentiment towards 10700 followed by 10550 levels. Any intraday gains could be limited to 10800 levels. Any strong break and close above 10800 can attract some positive momentum.



**BANK NIFTY WEAK**

**RANGE : 26600 - 26000**

**What Chart Says :**

Bank Nifty prices has witnessed huge selloffs, finally settled at 26451 levels, down almost 2.83% i.e. 769.55 points, recorded as biggest single day losses.

Till price manages to trade below 27000 levels our bias remains weak, targeting 26200 followed by 26000 levels. Alternatively, any strong break and close above 27000 can change our bearish bias.



**CASH CUMMINSIND**

**What Chart Says :**

Exit longs initiated in Supremeind, Cumminsind and RHFL and wait for fresh entry.



**FUTURES BUY BAJAJAUTO**

**STOP : 3285**

**TARGET : 3600**

**What Chart Says :**

Stop triggered in BAJAJ AUTO 3285 for longs initiated at 3410-3400 levels.

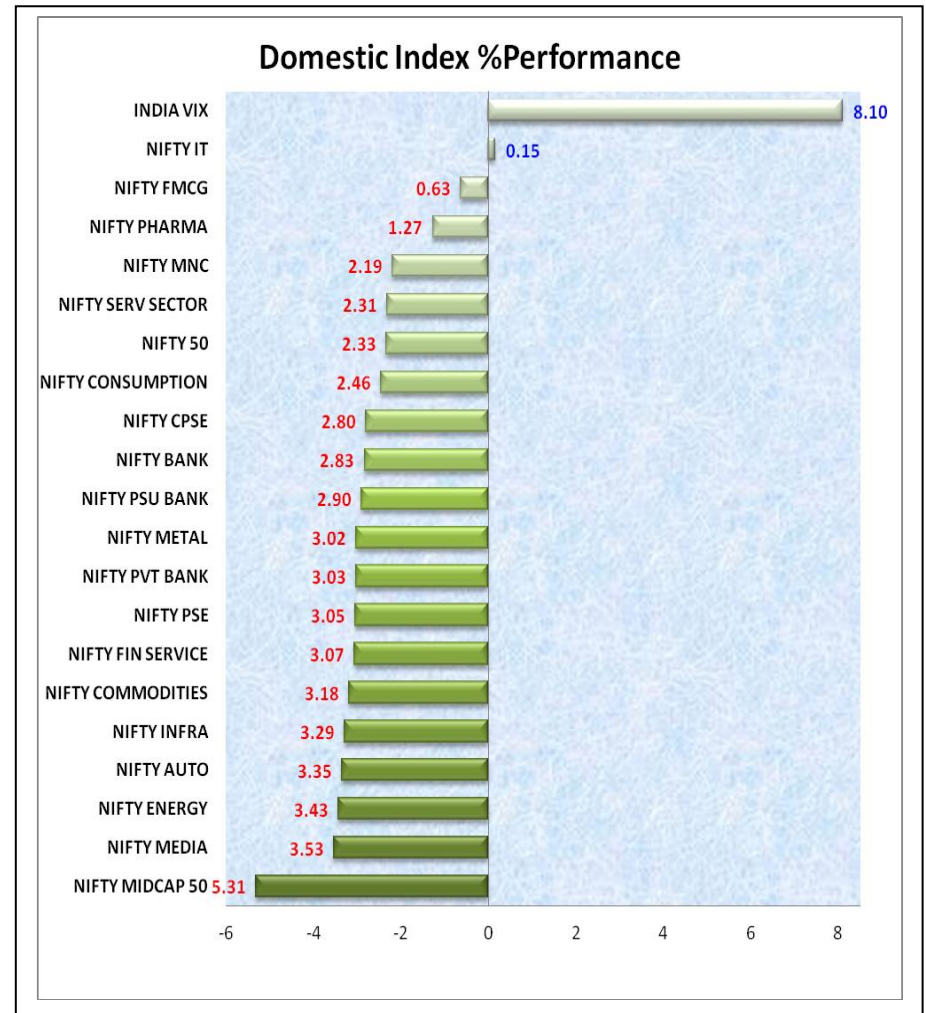


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- Long Build up was found in GLENMARK, MFSL
- Short Covering has identified TECHM, HCL TECH, TORNTPHARMA, BANKBARODA, GODREJCP, TCS
- Short built up has seen at CEAT, ADANIPOWER, RELCAPITAL, TV18, HDIL, DHFL, RAYMOND, PVR, IRB
- Long liquidation was observed in PCJEWELLER, GMRINFRA, JPASSOCIAT, RNavAL, JUSTDIAL, BEML, SREINFRA, JETAIRWAYS, IFCI, MRPL, HCC,DLF.



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# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 05th Feb 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	425.43	432.92	447.12	418.72	411.23	404.52	390.32	417.95	428.75	-2.52
AMBUJACEM	BEARISH	264.3	269.05	277.4	260.7	255.95	252.35	244	259.55	266.45	-2.59
ASIANPAINT	BULLISH	1149.28	1160.67	1184.72	1136.62	1125.23	1112.57	1088.52	1137.9	1153	-1.31
AUROPHARMA	BEARISH	618.63	631.82	652.82	610.82	597.63	589.82	568.82	605.45	611.2	-0.94
AXISBANK	BEARISH	581.37	597.83	624.33	571.33	554.87	544.83	518.33	564.9	592.8	-4.71
BAJAJ-AUTO	BEARISH	3417.45	3593.6	3895	3292.2	3116.05	2990.8	2689.4	3241.3	3412.95	-5.03
BAJFINANCE	BEARISH	1687.87	1746.83	1839.63	1654.03	1595.07	1561.23	1468.43	1628.9	1729.45	-5.81
BHARTIARTL	BEARISH	436.63	450.92	475.62	426.22	411.93	401.52	376.82	422.35	438.4	-3.66
BOSCHLTD	BEARISH	19666.3	19858.1	20233.1	19483.13	19291.3	19108.1	18733.1	19474.4	19517.85	-0.22
BPCL	BEARISH	489.05	500.95	521.2	480.7	468.8	460.45	440.2	477.15	490.35	-2.69
CIPLA	BEARISH	591.67	602.18	620.98	583.38	572.87	564.58	545.78	581.15	587.05	-1.01
COALINDIA	BEARISH	296.58	302.82	314.32	291.32	285.08	279.82	268.32	290.35	295.6	-1.78
DRREDDY	BEARISH	2186.38	2249.22	2350.22	2148.22	2085.38	2047.22	1946.22	2123.55	2157.95	-1.59
EICHERMOT	BEARISH	28488.8	29165.9	30487.4	27844.42	27167.3	26522.9	25201.4	27811.8	28047.35	-0.84
GAIL	BEARISH	480.43	494.42	517.82	471.02	457.03	447.62	424.22	466.45	486.25	-4.07
HCLTECH	BEARISH	1006.45	1022	1051.85	992.15	976.6	962.3	932.45	990.9	984.9	0.61
HDFC	BEARISH	1934.9	1965.95	2016.95	1914.95	1883.9	1863.95	1812.95	1903.85	1967.55	-3.24
HDFCBANK	BEARISH	1978.1	2008.2	2056.6	1959.8	1929.7	1911.4	1863	1948	1991.15	-2.17
HEROMOTOCO	BEARISH	3713.03	3802.62	3942.37	3662.87	3573.28	3523.12	3383.37	3623.45	3732.95	-2.93
HINDALCO	BEARISH	259.08	268.32	284.22	252.42	243.18	236.52	220.62	249.85	256.25	-2.5
HINDPETRO	BEARISH	386.67	398.83	418.83	378.83	366.67	358.83	338.83	374.5	392.35	-4.55
HINDUNILVR	BULLISH	1382.73	1393.27	1419.17	1367.37	1356.83	1341.47	1315.57	1372.2	1371.25	0.07
IBULHSGFIN	BEARISH	1355.73	1391.87	1459.87	1323.87	1287.73	1255.87	1187.87	1319.6	1377.45	-4.2
ICICIBANK	BEARISH	341.3	347.5	357.5	337.5	331.3	327.5	317.5	335.1	346.2	-3.21
INDUSINDBK	BULLISH	1782.47	1803.63	1848.93	1758.33	1737.17	1713.03	1667.73	1761.3	1795.45	-1.9
INFRATEL	BEARISH	349.03	353.22	361.02	345.42	341.23	337.62	329.82	344.85	346.85	-0.58
INFY	BEARISH	1160.73	1178.22	1211.02	1145.42	1127.93	1112.62	1079.82	1143.25	1144.6	-0.12
IOC	BEARISH	414.17	419.68	428.53	410.83	405.32	401.98	393.13	408.65	417.9	-2.21
ITC	BEARISH	283.73	292.12	306.97	277.27	268.88	262.42	247.57	275.35	275.3	0.02
KOTAKBANK	BEARISH	1107.98	1130.02	1167.07	1092.97	1070.93	1055.92	1018.87	1085.95	1120.95	-3.12
LT	BEARISH	1438.95	1462.45	1500.4	1424.5	1401	1386.55	1348.6	1415.45	1455.6	-2.76
LUPIN	BEARISH	868.67	890.33	923.83	856.83	835.17	823.33	789.83	847	860.4	-1.56
M&M	BEARISH	791.65	813.05	847.5	778.6	757.2	744.15	709.7	770.25	798.75	-3.57
MARUTI	BEARISH	9253.07	9515.53	9934.53	9096.53	8834.07	8677.53	8258.53	8990.6	9401.85	-4.37

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NTPC	BEARISH	167.57	169.93	173.68	166.18	163.82	162.43	158.68	165.2	169.05	-2.28
ONGC	BEARISH	197.63	202.57	212.32	192.82	187.88	183.07	173.32	192.7	194.9	-1.13
POWERGRID	BULLISH	194.6	196.3	199.8	192.8	191.1	189.3	185.8	192.9	194.85	-1

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	931.87	959.38	1002.33	916.43	888.92	873.48	830.53	904.35	943.85	-4.18
SBIN	BEARISH	303.57	309.78	320.03	299.53	293.32	289.28	279.03	297.35	306.05	-2.84
SUNPHARMA	BEARISH	564.15	577.1	599.8	554.4	541.45	531.7	509	551.2	554.3	-0.56
TATAMOTORS	BEARISH	393.67	403.58	419.68	387.48	377.57	371.38	355.28	383.75	393.65	-2.51
TATASTEEL	BEARISH	686.95	703.45	730.4	676.5	660	649.55	622.6	670.45	696.75	-3.77
TCS	BULLISH	3194.62	3235.58	3322.13	3149.03	3108.07	3062.48	2975.93	3153.65	3138.6	0.48
TECHM	BULLISH	628.28	637.12	660.57	613.67	604.83	590.22	566.77	619.45	611.05	1.37
ULTRACEMCO	BEARISH	4321.97	4464.48	4703.48	4225.48	4082.97	3986.48	3747.48	4179.45	4391.45	-4.83
UPL	BEARISH	748.72	764.38	792.43	736.33	720.67	708.28	680.23	733.05	758.85	-3.4
VEDL	BEARISH	343.07	351.83	366.48	337.18	328.42	322.53	307.88	334.3	341.45	-2.09
WIPRO	BULLISH	303.63	306.67	313.92	299.42	296.38	292.17	284.92	300.6	300.75	-0.05
YESBANK	BULLISH	356.1	363.15	377.35	348.95	341.9	334.75	320.55	349.05	359.9	-3.01
ZEEL	BULLISH	594.67	603.23	620.48	585.98	577.42	568.73	551.48	586.1	594.95	-1.49

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