

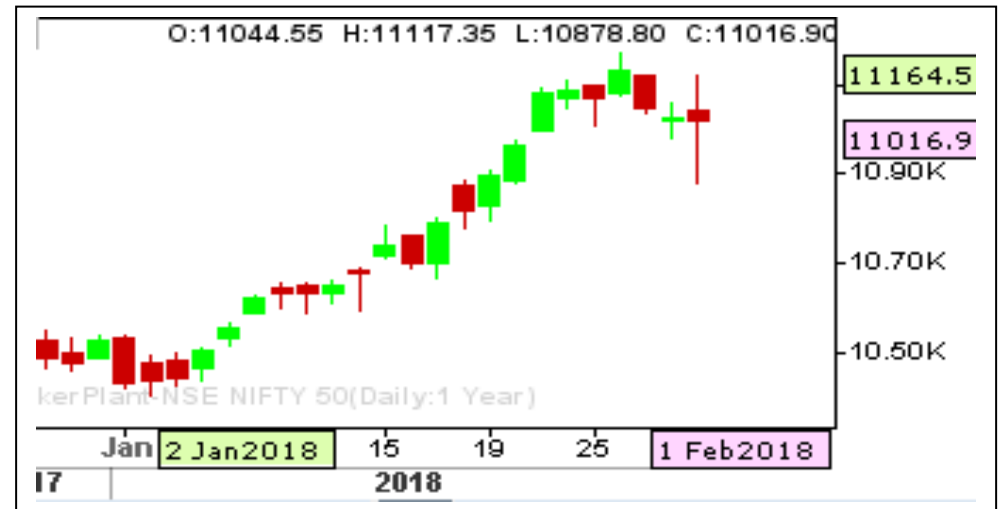
**NIFTY SIDeways**

**RANGE : 11120 - 10900**

**What Chart Says :**

Spot Nifty Prices opened slightly higher on account of Union Budget day at 11044.55 levels, has extended its gains towards day's high of 11117.35 levels, from there sellers took charge and made a low of 10878.80 in mid of the session, where buyers regained their strength and finished its day at 11016.90 levels.

Today we are expecting sideways momentum between 11200 - 10900 levels. Any sustained holding below 10900 can put some pressure on prices. Till price manages to trade above 10900 our bias remains firm.



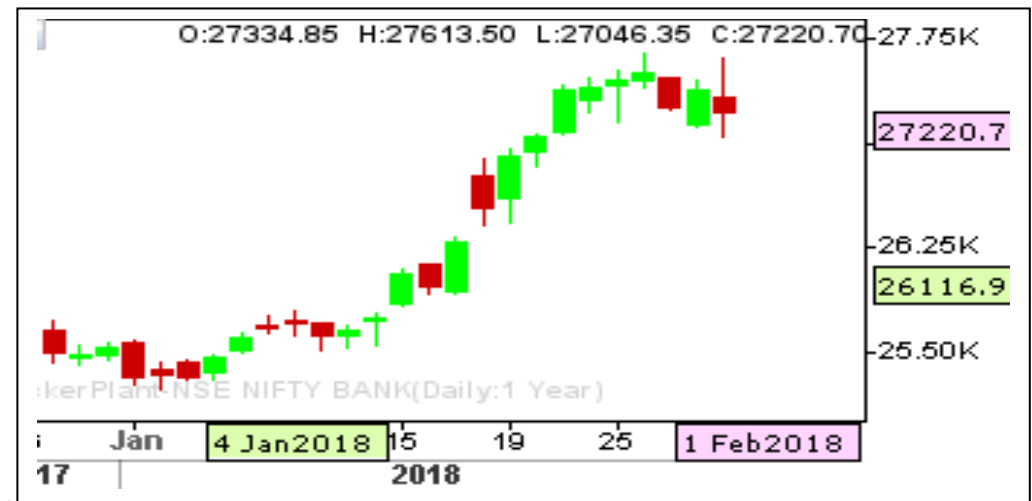
**BANK NIFTY WEAK**

**RANGE : 27500 - 26800**

**What Chart Says :**

Bank Nifty prices has settled at 27220.70 levels by posting a high of 27613 and low of 27046.35 levels.

Till price manages to trade above 27000 levels our bias remains firm, targeting 27800 levels. However, short term corrective declines can't be ruled out towards 27000 levels before continue its original bullish momentum. Any sustained holding below these levels can put more pressure on prices towards 26500 levels.



El Bazar, Hyderabad - 500012, Telangana State, INDIA.

Corporate Office: 75/3/1/2/17, 1st and 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State, INDIA.

Ph: +91-40-64645000, Fax: +91-40-23262166, E-mail: support@basanonline.com, Website: [www.basanonline.com](http://www.basanonline.com)

**CASH SUPREMEIND**

**STOP : 1200**

**TARGET : 1500**

**What Chart Says :**

Initial targets attained 1400 and Hold remaining in Supremeind longs initiated at 1290 levels with stop below 1210 levels for the targets of 1500 levels. CMP:1363

Hold Cumminsind longs initiated at 910 levels with stop below 860 levels for the targets of 970 levels. CMP: 903

RHFL : Hold remaining longs with break even stops for 115 levels. Part booked at 95.00. CMP : 79.55



**FUTURES BUY BAJAJAUTO**

**STOP : 3285**

**TARGET : 3600**

**What Chart Says :**

Buy BAJAJAUTO with stop below 3280 for the price targets of 3600 levels.

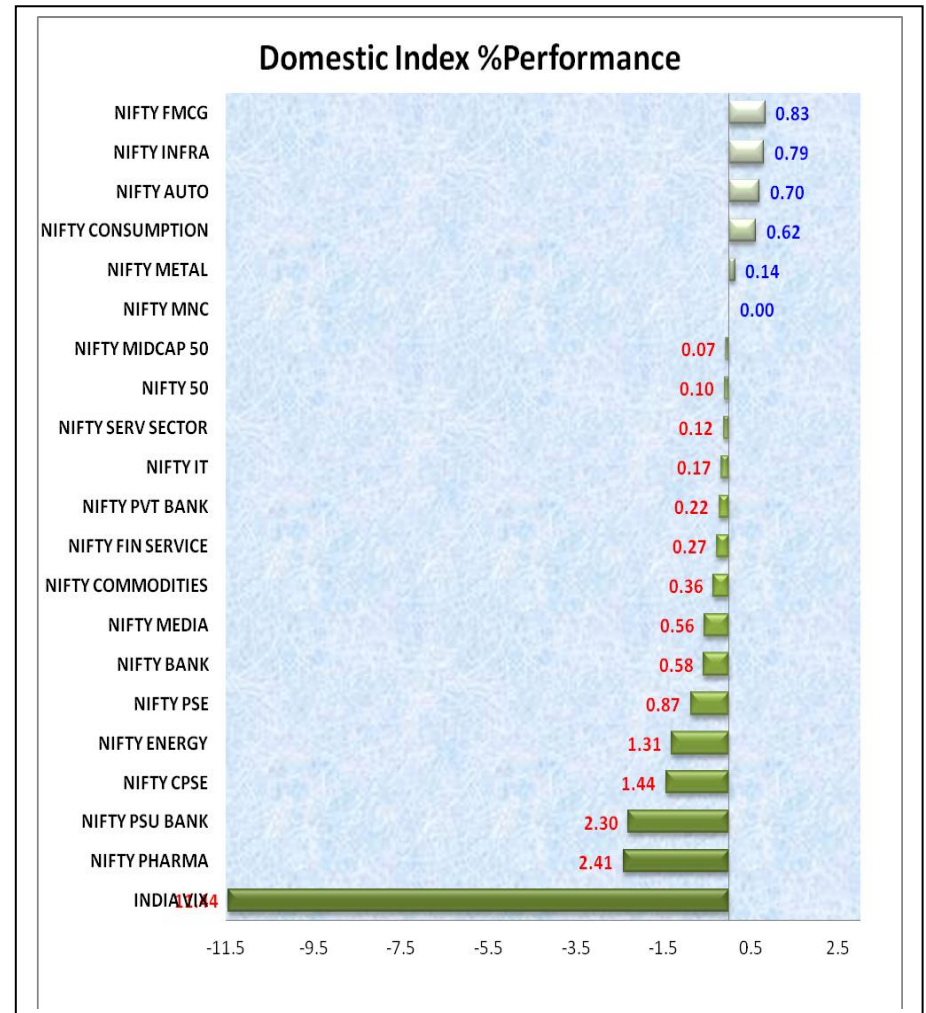


Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:[www.basanonline.com](http://www.basanonline.com)

- Long Build up was found in ESCORTS, MRF, IDBI, GMRINFRA, M&M.
- Short Covering has identified BAJAJFINSV, MANAPPURAM, MUTHOOTFIN, EICHERMOT
- Short built up has seen at TITAN, SUNPHARMA, BEL, ONGC, SYNDIBANK
- Long liquidation was observed in JISJALEQS, FORTIS, TV18, TATAELXI, GSFC.





# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 02nd Feb 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	436.35	443.95	462.5	425.4	417.8	406.85	388.3	428.75	428.85	-0.02
AMBUJACEM	BULLISH	270.33	274.22	282.82	265.62	261.73	257.02	248.42	266.45	261.8	1.78
ASIANPAINT	BULLISH	1164.9	1176.8	1208.15	1145.45	1133.55	1114.1	1082.75	1153	1128.3	2.19
AUROPHARMA	BEARISH	626.7	642.2	668.55	615.85	600.35	589.5	563.15	611.2	629.55	-2.91
AXISBANK	BEARISH	606.5	620.2	644.1	596.3	582.6	572.4	548.5	592.8	593.6	-0.13
BAJAJ-AUTO	BULLISH	3459.43	3505.92	3637.12	3374.72	3328.23	3243.52	3112.32	3412.95	3337.15	2.27
BAJFINANCE	BULLISH	1778.05	1826.65	1941.9	1711.4	1662.8	1596.15	1480.9	1729.45	1677.85	3.08
BHARTIARTL	BEARISH	446.9	455.4	472.3	438.5	430	421.6	404.7	438.4	439.85	-0.33
BOSCHLTD	BULLISH	19657.9	19798	20117	19478.95	19338.9	19160	18841	19517.9	19400.25	0.61
BPCL	BULLISH	495.68	501.02	513.47	488.57	483.23	476.12	463.67	490.35	492.3	-0.4
CIPLA	BEARISH	595.97	604.88	621.68	588.08	579.17	571.28	554.48	587.05	592.15	-0.86
COALINDIA	BEARISH	300.85	306.1	316.3	295.9	290.65	285.7	275.5	295.6	299.55	-1.32
DRREDDY	BEARISH	2204.27	2250.58	2322.48	2178.68	2132.37	2106.78	2034.88	2157.95	2225.35	-3.03
EICHERMOT	BULLISH	28660.1	29272.8	30858.3	27687.28	27074.6	26101.8	24516.3	28047.4	26923.6	4.17
GAIL	BEARISH	495.37	504.48	522.28	486.68	477.57	468.88	451.08	486.25	478.6	1.6
HCLTECH	BEARISH	1010.23	1035.57	1081.52	989.62	964.28	943.67	897.72	984.9	986.55	-0.17
HDFC	BULLISH	1984.63	2001.72	2045.22	1958.22	1941.13	1914.72	1871.22	1967.55	1956.3	0.58
HDFCBANK	BEARISH	2009	2026.85	2056.55	1997.15	1979.3	1967.45	1937.75	1991.15	2005.7	-0.73
HEROMOTOCO	BULLISH	3753.8	3774.65	3826.15	3723.15	3702.3	3671.65	3620.15	3732.95	3691.45	1.12
HINDALCO	BULLISH	260.92	265.58	276.33	254.83	250.17	244.08	233.33	256.25	256.15	0.04
HINDPETRO	BEARISH	404.7	417.05	436.65	397.45	385.1	377.85	358.25	392.35	397.7	-1.35
HINDUNILVR	BULLISH	1387.03	1402.82	1436.62	1369.02	1353.23	1335.22	1301.42	1371.25	1369.35	0.14
IBULHSGFIN	BULLISH	1422.52	1467.58	1567.38	1367.78	1322.72	1267.98	1168.18	1377.45	1390.95	-0.97
ICICIBANK	BEARISH	353.47	360.73	372.83	348.63	341.37	336.53	324.43	346.2	352.95	-1.91
INDUSINDBK	BULLISH	1830.88	1866.32	1950.27	1782.37	1746.93	1698.42	1614.47	1795.45	1753.1	2.42
INFRATEL	BEARISH	352.73	358.62	369.12	348.12	342.23	337.62	327.12	346.85	351.55	-1.34
INFY	BULLISH	1162.15	1179.7	1219.05	1140.35	1122.8	1101	1061.65	1144.6	1150.25	-0.49
IOC	BULLISH	423.27	428.63	440.43	416.83	411.47	405.03	393.23	417.9	417.6	0.07
ITC	BEARISH	287.93	300.57	323.47	277.67	265.03	254.77	231.87	275.3	271.4	1.44
KOTAKBANK	BULLISH	1132.93	1144.92	1170.82	1119.02	1107.03	1093.12	1067.22	1120.95	1108.95	1.08
LT	BULLISH	1482	1508.4	1573.2	1443.6	1417.2	1378.8	1314	1455.6	1416.5	2.76
LUPIN	BEARISH	880.37	900.33	934.38	866.28	846.32	832.23	798.18	860.4	883.75	-2.64
M&M	BULLISH	813.2	827.65	867.2	788.1	773.65	748.55	709	798.75	763.05	4.68
MARUTI	BEARISH	9539.7	9677.55	9929.25	9425.85	9288	9174.15	8922.45	9401.85	9509.7	-1.13

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DAILY EQUITY REPORT 02nd Feb 2018

NTPC	BULLISH	170.1	171.15	173.55	168.75	167.7	166.35	163.95	169.05	170.25	-0.7
ONGC	BEARISH	203.3	211.7	224.75	198.65	190.25	185.6	172.55	194.9	203.45	-4.2
POWERGRID	BULLISH	197	199.15	205.3	193	190.85	186.85	180.7	194.85	193.8	0.54

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	965.43	987.02	1023.02	951.02	929.43	915.02	879.02	943.85	961.3	-1.82
SBIN	BEARISH	313.97	321.88	334.28	309.48	301.57	297.08	284.68	306.05	313.25	-2.3
SUNPHARMA	BEARISH	573.02	591.73	622.18	561.28	542.57	530.83	500.38	554.3	579.9	-4.41
TATAMOTORS	BEARISH	401.45	409.25	422.5	396	388.2	382.75	369.5	393.65	399.5	-1.46
TATASTEEL	BEARISH	712.47	728.18	759.33	697.03	681.32	665.88	634.73	696.75	705.05	-1.18
TCS	BEARISH	3189.47	3240.33	3341.53	3139.13	3088.27	3037.93	2936.73	3138.6	3112.35	0.84
TECHM	BEARISH	618.02	624.98	637.43	612.53	605.57	600.08	587.63	611.05	612.65	-0.26
ULTRACEMCO	BULLISH	4428.42	4465.38	4542.73	4388.03	4351.07	4310.68	4233.33	4391.45	4382	0.22
UPL	BULLISH	775.47	792.08	828.78	755.38	738.77	718.68	681.98	758.85	752.05	0.9
VEDL	BULLISH	348.5	355.55	371.95	339.15	332.1	322.75	306.35	341.45	340.35	0.32
WIPRO	BEARISH	306.57	312.38	321.48	303.28	297.47	294.18	285.08	300.75	304.7	-1.3
YESBANK	BEARISH	367.22	374.53	389.13	359.93	352.62	345.33	330.73	359.9	354.4	1.55
ZEEL	BULLISH	601.77	608.58	623.53	593.63	586.82	578.68	563.73	594.95	593.7	0.21

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