

NIFTY SIDeways

RANGE : 11120 - 10900

What Chart Says :

Spot Nifty Prices opened slightly lower at 11018.80, witnessed sideways momentum between 11058.50 - 10979.30 levels.

Today we are expecting very volatile session due to our Union Budget for FY19. Markets are looking for decision on long term capital gain tax. We are expecting very sharp moves today. Till price manages to trade above 10990 levels, market could trade sideways to higher towards 11150 levels. Any sustained holding below 10990 can put more pressure on prices targeting 10900 followed by 10820 levels.



BANK NIFTY WEAK

RANGE : 27500 - 26800

What Chart Says :

Bank Nifty prices has regained its positive momentum on Wednesday and finally settled at 27379.40 levels from day's lows of 27116.95 levels.

Till price manages to trade above 27000 levels our bias remains firm, targeting 27800 levels. However, short term corrective declines can't be ruled out towards 27000 levels before continue its original bullish momentum. Any sustained holding below these levels can put more pressure on prices towards 26500 levels.



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CASH SUPREMEIND

STOP : 1200

TARGET : 1500

What Chart Says :

Buy Supremeind on dips till price manages to trade below 1210 levels for the targets of 1400 and 1500 levels.

Hold Cumminsind longs initiated at 910 levels with stop below 860 levels for the targets of 970 levels. 903

RHFL : Hold remaining longs with break even stops for 115 levels. Part booked at 95.00.

CMP : 80.10



FUTURES BUY RELIANCE

STOP : 940

TARGET : 1000

What Chart Says :

Buy Reliance with stop below 940 for the price targets of 980 followed by 1000 levels.

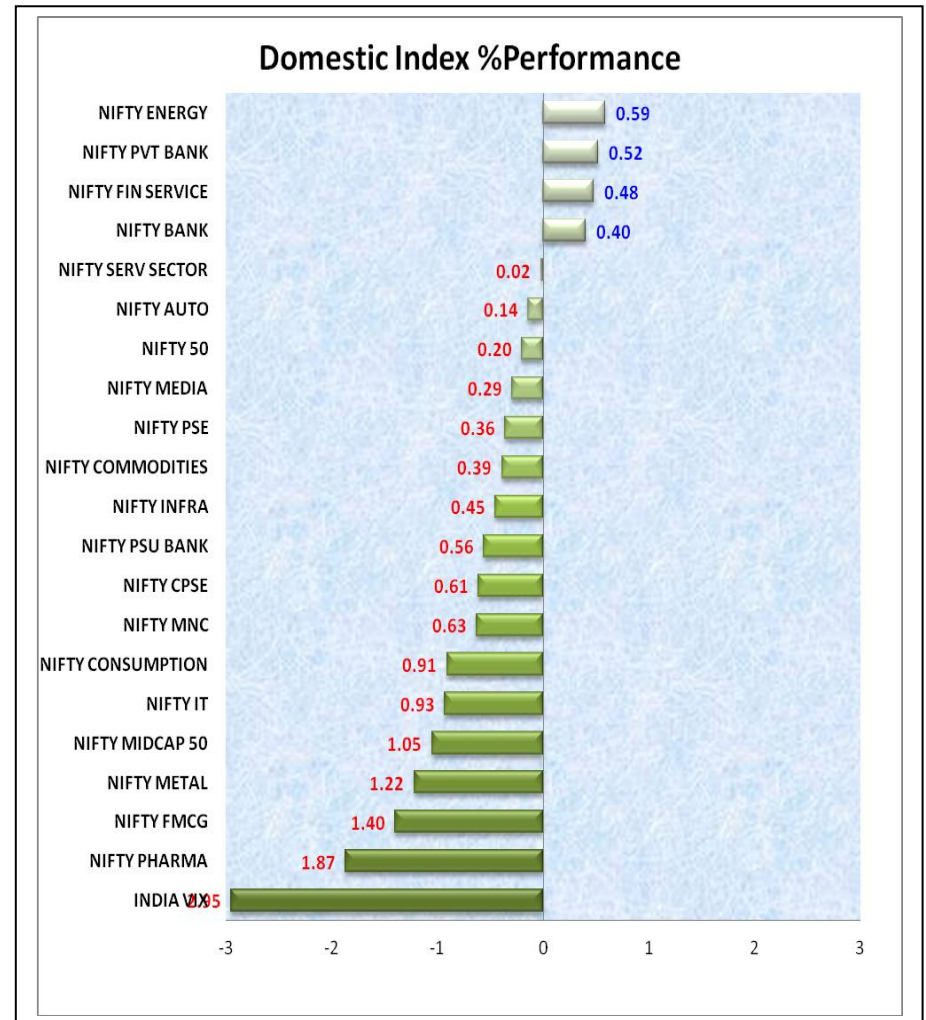


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- Long Build up was found in TV18, PVR, APOLLOHOSP, BALRAMCHIN, ENGINEERSIN, HINDALCO.
- Short Covering has identified KSCL, INFRATEL, BHARATFIN, VGUARD, KOTAKBANK.
- Short built up has seen at PCJEWELLER, RNAVAL, KAJARIACER, HAVELS, FORTIS
- Long liquidation was observed in BEL, JUBLFOOD, GODFRYPHLP, KPIT, DCBBANK



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 01st Feb 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	434.73	440.62	451.62	429.62	423.73	418.62	407.62	428.85	428.25	0.14
AMBUJACEM	BULLISH	264.35	266.9	273.05	260.75	258.2	254.6	248.45	261.8	261.5	0.11
ASIANPAINT	BEARISH	1137.4	1146.5	1162.3	1130.7	1121.6	1114.9	1099.1	1128.3	1126.7	0.14
AUROPHARMA	BULLISH	635.63	641.72	654.02	629.42	623.33	617.12	604.82	629.55	631.7	-0.34
AXISBANK	BULLISH	597.35	601.1	609.95	592.25	588.5	583.4	574.55	593.6	593.75	-0.03
BAJAJ-AUTO	BULLISH	3396.58	3456.02	3585.67	3326.37	3266.93	3196.72	3067.07	3337.15	3358.3	-0.63
BAJFINANCE	BULLISH	1696.9	1715.95	1760.95	1670.95	1651.9	1625.95	1580.95	1677.85	1678.4	-0.03
BHARTIARTL	BEARISH	445.1	450.35	459.95	440.75	435.5	431.15	421.55	439.85	440.6	-0.17
BOSCHLTD	BEARISH	19613.1	19826	20199.8	19452.1	19239.3	19078.3	18704.4	19400.3	19495.55	-0.49
BPCL	BULLISH	496.15	500	510.25	489.75	485.9	479.5	469.25	492.3	485.6	1.38
CIPLA	BEARISH	603.77	615.38	633.88	596.88	585.27	578.38	559.88	592.15	605.95	-2.28
COALINDIA	BEARISH	303.4	307.25	313.8	300.7	296.85	294.15	287.6	299.55	305.9	-2.08
DRREDDY	BEARISH	2286.48	2347.62	2450.22	2245.02	2183.88	2142.42	2039.82	2225.35	2306.15	-3.5
EICHERMOT	BEARISH	27365.4	27807.1	28669	26945.25	26503.5	26083.4	25221.6	26923.6	26689.4	0.88
GAIL	BULLISH	484.37	490.13	502.33	477.93	472.17	465.73	453.53	478.6	476.1	0.53
HCLTECH	BEARISH	1009.07	1031.58	1067.78	995.38	972.87	959.18	922.98	986.55	1000.4	-1.38
HDFC	BULLISH	1973.57	1990.83	2035.88	1945.78	1928.52	1900.73	1855.68	1956.3	1937.5	0.97
HDFCBANK	BULLISH	2017.13	2028.57	2055.07	2002.07	1990.63	1975.57	1949.07	2005.7	1995.5	0.51
HEROMOTOCO	BEARISH	3732.23	3773.02	3838.92	3707.12	3666.33	3641.22	3575.32	3691.45	3687.85	0.1
HINDALCO	BEARISH	262.23	268.32	279.52	257.12	251.03	245.92	234.72	256.15	253.55	1.03
HINDPETRO	BULLISH	402.83	407.97	420.42	395.52	390.38	383.07	370.62	397.7	393	1.2
HINDUNILVR	BEARISH	1392.03	1414.72	1452.12	1377.32	1354.63	1339.92	1302.52	1369.35	1400.25	-2.21
IBULHSGFIN	BEARISH	1413.67	1436.38	1479.93	1392.83	1370.12	1349.28	1305.73	1390.95	1415	-1.7
ICICIBANK	BULLISH	356.73	360.52	370.87	350.17	346.38	339.82	329.47	352.95	353.25	-0.08
INDUSINDBK	BULLISH	1767.7	1782.3	1818.2	1746.4	1731.8	1710.5	1674.6	1753.1	1736.05	0.98
INFRATEL	BULLISH	355.93	360.32	371.07	349.57	345.18	338.82	328.07	351.55	344.45	2.06
INFY	BEARISH	1163.85	1177.45	1201.9	1153	1139.4	1128.55	1104.1	1150.25	1170.65	-1.74
IOC	BEARISH	425.17	432.73	445.63	419.83	412.27	406.93	394.03	417.6	416.25	0.32
ITC	BEARISH	274.98	278.57	284.72	272.42	268.83	266.27	260.12	271.4	275.2	-1.38
KOTAKBANK	BULLISH	1120.38	1131.82	1161.87	1101.77	1090.33	1071.72	1041.67	1108.95	1088.05	1.92
LT	BEARISH	1433.47	1450.43	1478.13	1422.73	1405.77	1395.03	1367.33	1416.5	1429.9	-0.94
LUPIN	BEARISH	898.3	912.85	938.55	887.15	872.6	861.45	835.75	883.75	902.75	-2.1
M&M	BEARISH	770.58	778.12	792.62	763.62	756.08	749.12	734.62	763.05	764.9	-0.24
MARUTI	BEARISH	9576.83	9643.97	9770.07	9517.87	9450.73	9391.77	9265.67	9509.7	9571.55	-0.65

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NTPC	BULLISH	171.22	172.18	174.38	169.98	169.02	167.78	165.58	170.25	170.3	-0.03
ONGC	BULLISH	205.77	208.08	213.88	202.28	199.97	196.48	190.68	203.45	204.8	-0.66
POWERGRID	BULLISH	195.4	197	200.3	193.7	192.1	190.4	187.1	193.8	194.95	-0.59

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	970.02	978.73	1001.68	955.78	947.07	932.83	909.88	961.3	950.4	1.15
SBIN	BULLISH	317.28	321.32	330.07	312.57	308.53	303.82	295.07	313.25	313.55	-0.1
SUNPHARMA	BEARISH	591.52	603.13	622.98	583.28	571.67	563.43	543.58	579.9	591.95	-2.04
TATAMOTORS	BULLISH	401.88	404.27	409.97	398.57	396.18	392.87	387.17	399.5	395.85	0.92
TATASTEEL	BEARISH	734.73	764.42	810.62	718.22	688.53	672.02	625.82	705.05	739.15	-4.61
TCS	BEARISH	3142.03	3171.72	3223.12	3120.32	3090.63	3068.92	3017.52	3112.35	3152.85	-1.28
TECHM	BULLISH	626.9	641.15	670.35	611.95	597.7	582.75	553.55	612.65	602.95	1.61
ULTRACEMCO	BULLISH	4415.27	4448.53	4524.43	4372.63	4339.37	4296.73	4220.83	4382	4363.2	0.43
UPL	BEARISH	770.53	789.02	819.52	758.52	740.03	728.02	697.52	752.05	770.75	-2.43
VEDL	BEARISH	346.12	351.88	363.08	340.68	334.92	329.48	318.28	340.35	341.3	-0.28
WIPRO	BEARISH	308.58	312.47	319.87	305.07	301.18	297.67	290.27	304.7	307.3	-0.85
YESBANK	BULLISH	357.15	359.9	366	353.8	351.05	347.7	341.6	354.4	353.35	0.3
ZEEL	BEARISH	604.12	614.53	632.28	596.78	586.37	579.03	561.28	593.7	603	-1.54

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