

NIFTY SIDeways

RANGE : 11120 - 10900

What Chart Says :

Spot Nifty Prices opened slightly lower at 11120.85, witnessed profit booking at higher levels, declined towards day's low of 11033.90 levels and finally settled at 11049.65 levels.

For the day prices could found support at 11000 levels. Any break and close below these levels can only attract selling interest, failure of which can push prices higher again towards 11120 levels. Below 11000 we have 10900 levels to act as supports.



BANK NIFTY WEAK

RANGE : 27500 - 26800

What Chart Says :

Bank Nifty prices has witnessed negative momentum on Tuesday and settled at 27269 levels by losing almost 229.40 levels.

Till price manages to trade above 27000 levels our bias remains firm. However, short term corrective declines can't be ruled out towards 27000 levels before continue its original bullish momentum.

Initial targets attained 27500 levels for longs initiated at 26940 levels by amending stops to 27150 hold remaining for 28000 levels.



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CASH CUMMINSIND

STOP : 860

TARGET : 970

What Chart Says :

Cumminsind is expected to trade higher towards 970 followed by 1000 levels in near future.

Buy on dips with stop below 860 levels for the targets of 970 levels.

RHFL : Hold remaining longs with break even stops for 115 levels. Part booked at 95.00.

CMP : 81.60



FUTURES BUY UPL

STOP : 750

TARGET : 850

What Chart Says :

Exit UPL longs initiated at 788 - 790 levels as prices has declined from 827 levels.

Awaiting for fresh entry.



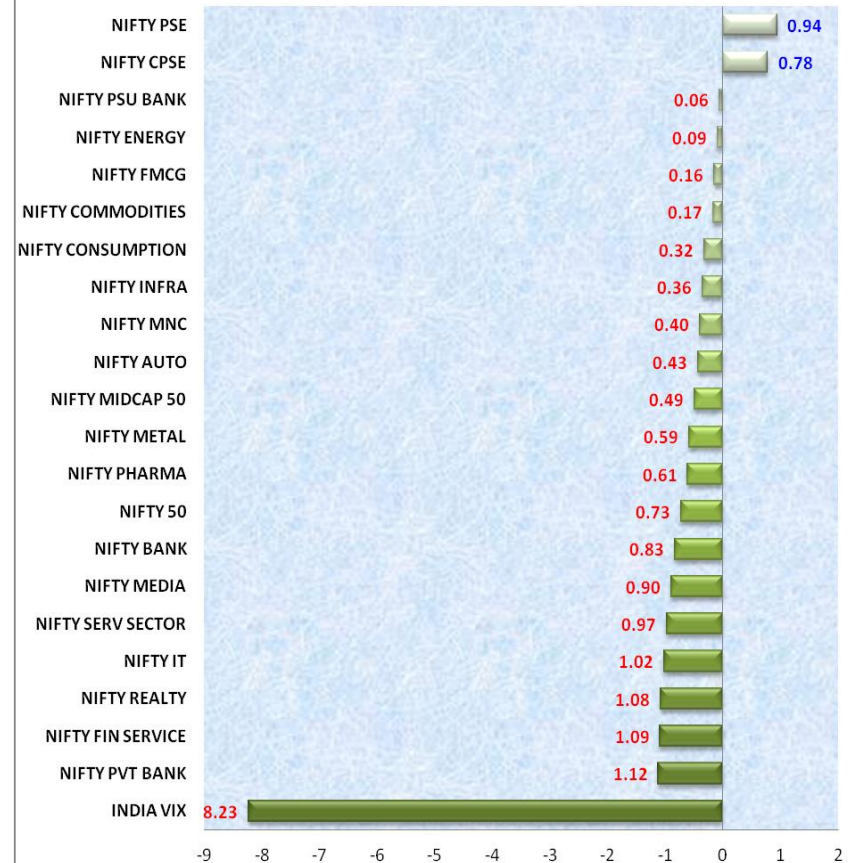
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- Long Build up was found in RCOM, KPIT, BPCL, IOC, BIOCON, COALINDIA, EQUITAS.
- Short Covering has identified BALKRISIND, HINDPETRO, HEXAWARE, PETRONET, IDFC, HEROMOTCO
- Short built up has seen at WOCKPHARMA, PCJEWELLER, JUSTDIAL, SRTRANSFIN, HAVELLS.
- Long liquidation was observed in TATASTEEL, GMRINFRA, CHOLAFIN, PTC, KOTAKBANK.

Domestic Index %Performance



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 31st Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	434	439.75	449.1	430.4	424.65	421.05	411.7	428.25	436.65	-1.92
AMBUJACEM	BULLISH	264.03	266.57	271.92	261.22	258.68	255.87	250.52	261.5	263.65	-0.82
ASIANPAINT	BEARISH	1144.65	1162.6	1191.15	1134.05	1116.1	1105.5	1076.95	1126.7	1152.05	-2.2
AUROPHARMA	BULLISH	638.6	645.5	660.2	630.8	623.9	616.1	601.4	631.7	635.25	-0.56
AXISBANK	BEARISH	603.32	612.88	627.88	597.88	588.32	582.88	567.88	593.75	605.55	-1.95
BAJAJ-AUTO	BEARISH	3395.13	3431.97	3495.82	3368.12	3331.28	3304.27	3240.42	3358.3	3363.9	-0.17
BAJFINANCE	BEARISH	1707.9	1737.4	1785.35	1689.45	1659.95	1641.5	1593.55	1678.4	1715.3	-2.15
BHARTIARTL	BEARISH	448.72	456.83	470.68	442.98	434.87	429.13	415.28	440.6	440.6	0
BOSCHLTD	BEARISH	19763.7	20031.9	20481.9	19581.85	19313.7	19131.9	18681.9	19495.6	19879.2	-1.93
BPCL	BULLISH	495.82	506.03	529.68	482.38	472.17	458.73	435.08	485.6	469.8	3.36
CIPLA	BEARISH	611.63	617.32	627.22	607.42	601.73	597.52	587.62	605.95	615	-1.47
COALINDIA	BULLISH	310.53	315.17	327.47	302.87	298.23	290.57	278.27	305.9	301.75	1.38
DRREDDY	BEARISH	2346.37	2386.58	2457.38	2315.78	2275.57	2244.98	2174.18	2306.15	2357.1	-2.16
EICHERMOT	BEARISH	27241.9	27794.5	28688.5	26900.47	26347.9	26006.5	25112.5	26689.4	27453.65	-2.78
GAIL	BEARISH	481.88	487.67	497.37	477.97	472.18	468.27	458.57	476.1	474.35	0.37
HCLTECH	BEARISH	1012.6	1024.8	1044.3	1005.3	993.1	985.8	966.3	1000.4	1012.05	-1.15
HDFC	BEARISH	1963.37	1989.23	2032.83	1945.63	1919.77	1902.03	1858.43	1937.5	1967.6	-1.53
HDFCBANK	BULLISH	2003.55	2011.6	2029.35	1993.85	1985.8	1976.1	1958.35	1995.5	1999.65	-0.21
HEROMOTOCO	BULLISH	3705.93	3724.02	3770.12	3677.92	3659.83	3631.82	3585.72	3687.85	3641.75	1.27
HINDALCO	BEARISH	256.85	260.15	265.6	254.7	251.4	249.25	243.8	253.55	258.6	-1.95
HINDPETRO	BULLISH	403.97	414.93	441.83	388.03	377.07	361.13	334.23	393	375.15	4.76
HINDUNILVR	BULLISH	1410.13	1420.02	1439.92	1400.12	1390.23	1380.22	1360.32	1400.25	1397.3	0.21
IBULHSGFIN	BEARISH	1429.58	1444.17	1469.27	1419.07	1404.48	1393.97	1368.87	1415	1421.15	-0.43
ICICIBANK	BEARISH	356.53	359.82	366.12	353.52	350.23	347.22	340.92	353.25	357.65	-1.23
INDUSINDBK	BULLISH	1748.18	1760.32	1785.92	1734.72	1722.58	1709.12	1683.52	1736.05	1742.5	-0.37
INFRATEL	BEARISH	352	359.55	372.05	347.05	339.5	334.55	322.05	344.45	353.4	-2.53
INFY	BEARISH	1181.6	1192.55	1212.95	1172.15	1161.2	1151.75	1131.35	1170.65	1182.9	-1.04
IOC	BULLISH	425.9	435.55	458.45	412.65	403	389.75	366.85	416.25	399.65	4.15
ITC	BULLISH	277.12	279.03	283.53	274.53	272.62	270.03	265.53	275.2	275.65	-0.16
KOTAKBANK	BEARISH	1109.38	1130.72	1164.77	1096.67	1075.33	1062.62	1028.57	1088.05	1115.1	-2.43
LT	BULLISH	1442.15	1454.4	1484.35	1424.45	1412.2	1394.5	1364.55	1429.9	1431.95	-0.14
LUPIN	BEARISH	911.65	920.55	936.45	904.65	895.75	888.75	872.85	902.75	912.2	-1.04
M&M	BULLISH	771.33	777.77	793.32	762.22	755.78	746.67	731.12	764.9	764.35	0.07
MARUTI	BEARISH	9648.03	9724.52	9850.02	9599.02	9522.53	9473.52	9348.02	9571.55	9630.7	-0.61
NTPC	BEARISH	171.93	173.57	176.27	170.87	169.23	168.17	165.47	170.3	171.05	-0.44
ONGC	BEARISH	207.37	209.93	214.43	205.43	202.87	200.93	196.43	204.8	205.15	-0.17
POWERGRID	BULLISH	197.17	199.38	204.83	193.93	191.72	188.48	183.03	194.95	194.15	0.41

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RELIANCE	BEARISH	961.13	971.87	988.67	955.07	944.33	938.27	921.47	950.4	964.5	-1.46
SBIN	BEARISH	317.93	322.32	330.17	314.47	310.08	306.62	298.77	313.55	312.1	0.46
SUNPHARMA	BULLISH	597.78	603.62	618.32	588.92	583.08	574.22	559.52	591.95	587.95	0.68
TATAMOTORS	BEARISH	400.43	405.02	412.32	397.72	393.13	390.42	383.12	395.85	399.25	-0.85
TATASTEEL	BEARISH	782.75	789.65	802.3	777	770.1	764.35	751.7	775.85	783.15	-0.93
TCS	BEARISH	3189.87	3226.88	3286.98	3166.78	3129.77	3106.68	3046.58	3152.85	3198.85	-1.44
TECHM	BULLISH	611.73	620.52	638.57	602.47	593.68	584.42	566.37	602.95	604.8	-0.31
ULTRACEMCO	BULLISH	4396.5	4429.8	4508.35	4351.25	4317.95	4272.7	4194.15	4363.2	4390.7	-0.63
UPL	BEARISH	784.87	798.98	821.73	776.23	762.12	753.48	730.73	770.75	788.5	-2.25
VEDL	BULLISH	345.1	348.9	356.7	341.1	337.3	333.3	325.5	341.3	345	-1.07
WIPRO	BEARISH	311.5	315.7	323.3	308.1	303.9	300.5	292.9	307.3	311.15	-1.24
YESBANK	BEARISH	358.82	364.28	373.23	355.33	349.87	346.38	337.43	353.35	358	-1.3
ZEEL	BEARISH	609.93	616.87	630.22	603.52	596.58	590.17	576.82	603	608.9	-0.97

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