



NIFTY FIRM

RANGE : 11000 - 11260

What Chart Says :

Spot Nifty Prices opened almost flat at 11079.35, witnessed positive momentum towards day's high of 11171.55 but unable to sustain at these levels and finally settled at 11130.40 levels.

For the day prices are likely to continue its positive sentiment towards 11180 followed by 11260 levels. Any intraday dips could be limited to 11000 levels. Till price manages to trade above 11000 our bias remains firm.



BANK NIFTY POSITIVE

RANGE : 27000 - 27800

What Chart Says :

Bank Nifty prices has witnessed sideways session, opened at 27446.10 levels and finished its day slightly higher at 27498.40 levels by posting a high of 27652.05 levels.

Till price manages to trade above 27000 levels our bias remains firm, targeting 27700 followed by 27900 levels. Alternatively, any strong break and close below 27000 can change our bullish bias.

Initial targets attained 27500 levels for longs initiated at 26940 levels by amending stops to 27150 hold remaining for 28000 levels.



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CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.
CMP : 80.70



FUTURES BUY UPL

STOP : 750

TARGET : 850

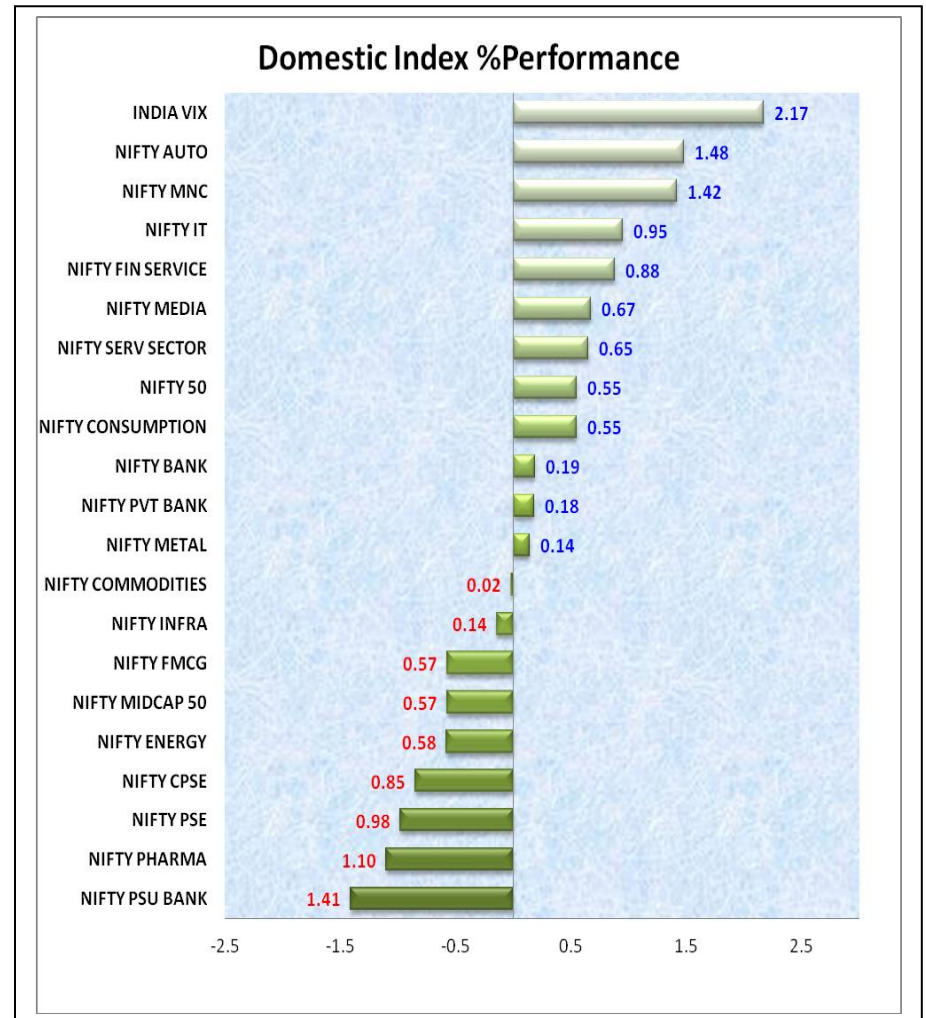
What Chart Says :

UPL is expected to trade sideways to higher towards 850 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 788-790 levels for the targets of 850 with stop below 750 levels. **cmp : 788.50**



- Long Build up was found in RAYMOND, HDFC, INFRATEL, ASHOKLEY, TCS, TVSMOTOR, BAJAJ AUTO.
- Short Covering has identified CANFINHOME, EICHERMOT, MARUTI, PETRONET, UPL, PIDILITIND, ZEEL.
- Short built up has seen at IFCI, FORTIS, DRREDDY, JINDALSTEL, CANBK, RCOM, AMARAJABAT, NIITTECH
- Long liquidation was observed in JPASSOCIATE, PNB, GAIL, BANKBARODA, GLENMARK, JUBLFOOD.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 30th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	442	447.35	457.7	437	431.65	426.65	416.3	436.65	436.5	0.03
AMBUJACEM	BULLISH	266.5	269.35	275.15	263.55	260.7	257.75	251.95	263.65	263	0.25
ASIANPAINT	BEARISH	1161.67	1171.28	1187.93	1154.63	1145.02	1137.98	1121.33	1152.05	1150.45	0.14
AUROPHARMA	BEARISH	642.22	649.18	660.33	638.03	631.07	626.88	615.73	635.25	639.7	-0.7
AXISBANK	BEARISH	616.42	627.28	644.53	610.03	599.17	592.78	575.53	605.55	616.1	-1.71
BAJAJ-AUTO	BULLISH	3396.72	3429.53	3513.93	3345.13	3312.32	3260.73	3176.33	3363.9	3311.7	1.58
BAJFINANCE	BEARISH	1730.37	1745.43	1770.68	1720.18	1705.12	1694.93	1669.68	1715.3	1710.3	0.29
BHARTIARTL	BEARISH	446.32	452.03	463.38	440.68	434.97	429.33	417.98	440.6	452.7	-2.67
BOSCHLTD	BULLISH	20035.6	20192	20607.4	19776.6	19620.2	19361.2	18945.8	19879.2	19642.5	1.21
BPCL	BEARISH	477.48	485.17	497.47	472.87	465.18	460.57	448.27	469.8	480.65	-2.26
CIPLA	BEARISH	625.23	635.47	652.77	618.17	607.93	600.87	583.57	615	621.4	-1.03
COALINDIA	BULLISH	306.18	310.62	319.67	301.57	297.13	292.52	283.47	301.75	299.4	0.78
DRREDDY	BEARISH	2425.4	2493.7	2603.7	2383.7	2315.4	2273.7	2163.7	2357.1	2507.75	-6.01
EICHERMOT	BULLISH	28013.1	28572.5	29855.5	27289.57	26730.1	26006.6	24723.7	27453.7	26519.4	3.52
GAIL	BEARISH	491.62	508.88	536.23	481.53	464.27	454.18	426.83	474.35	493.75	-3.93
HCLTECH	BEARISH	1020.35	1028.65	1044.6	1012.7	1004.4	996.75	980.8	1012.05	1009.55	0.25
HDFC	BULLISH	1999.13	2030.67	2106.82	1954.52	1922.98	1878.37	1802.22	1967.6	1908.3	3.11
HDFCBANK	BULLISH	2011.73	2023.82	2052.77	1994.87	1982.78	1965.92	1936.97	1999.65	1974.95	1.25
HEROMOTOCO	BULLISH	3675.15	3708.55	3792.25	3624.85	3591.45	3541.15	3457.45	3641.75	3571.2	1.98
HINDALCO	BEARISH	263.87	269.13	279.63	258.63	253.37	248.13	237.63	258.6	258.95	-0.14
HINDPETRO	BEARISH	382.68	390.22	402.42	378.02	370.48	365.82	353.62	375.15	384.15	-2.34
HINDUNILVR	BULLISH	1409.13	1420.97	1453.77	1388.17	1376.33	1355.37	1322.57	1397.3	1372.75	1.79
IBULHSGFIN	BULLISH	1444.18	1467.22	1517.47	1416.97	1393.93	1366.72	1316.47	1421.15	1394	1.95
ICICIBANK	BEARISH	363.7	369.75	379.85	359.65	353.6	349.55	339.45	357.65	360.8	-0.87
INDUSINDBK	BULLISH	1754.37	1766.23	1793.28	1739.18	1727.32	1712.13	1685.08	1742.5	1730.2	0.71
INFRATEL	BULLISH	359.2	365	380.15	349.85	344.05	334.7	319.55	353.4	343.45	2.9
INFY	BULLISH	1197.7	1212.5	1243.55	1181.45	1166.65	1150.4	1119.35	1182.9	1175.4	0.64
IOC	BULLISH	402.67	405.68	413.73	397.63	394.62	389.58	381.53	399.65	392.3	1.87
ITC	BEARISH	280.97	286.28	294.58	277.98	272.67	269.68	261.38	275.65	281.25	-1.99
KOTAKBANK	BULLISH	1126.07	1137.03	1165.53	1108.53	1097.57	1080.03	1051.53	1115.1	1092.35	2.08
LT	BULLISH	1443.07	1454.18	1477.83	1430.53	1419.42	1406.88	1383.23	1431.95	1416.5	1.09
LUPIN	BEARISH	941.47	970.73	1016.73	924.73	895.47	878.73	832.73	912.2	949.65	-3.94
M&M	BEARISH	771.8	779.25	793.95	764.55	757.1	749.85	735.15	764.35	757.8	0.86
MARUTI	BULLISH	9742.8	9854.9	10107.9	9601.9	9489.8	9348.9	9095.9	9630.7	9278.2	3.8
NTPC	BEARISH	172.37	173.68	175.93	171.43	170.12	169.18	166.93	171.05	171.95	-0.52
ONGC	BEARISH	207.65	210.15	214.35	205.95	203.45	201.75	197.55	205.15	208.5	-1.61
POWERGRID	BEARISH	195.43	196.72	198.72	194.72	193.43	192.72	190.72	194.15	194.3	-0.08

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RELIANCE	BEARISH	974.77	985.03	1003.03	967.03	956.77	949.03	931.03	964.5	965.9	-0.14
SBIN	BEARISH	315.67	319.23	325.13	313.33	309.77	307.43	301.53	312.1	313.15	-0.34
SUNPHARMA	BULLISH	595.32	602.68	618.53	586.83	579.47	570.98	555.13	587.95	579.85	1.4
TATAMOTORS	BEARISH	404.07	408.88	416.68	401.08	396.27	393.28	385.48	399.25	400.3	-0.26
TATASTEEL	BULLISH	793.25	803.35	825	781.7	771.6	760.05	738.4	783.15	769.15	1.82
TCS	BULLISH	3241.9	3284.95	3387.95	3181.95	3138.9	3078.95	2975.95	3198.85	3121.05	2.49
TECHM	BULLISH	610.52	616.23	629.48	602.98	597.27	589.73	576.48	604.8	598.45	1.06
ULTRACEMCO	BULLISH	4425.43	4460.17	4541.97	4378.37	4343.63	4296.57	4214.77	4390.7	4359.95	0.71
UPL	BULLISH	798.6	808.7	832.1	785.3	775.2	761.9	738.5	788.5	768.95	2.54
WIPRO	BEARISH	314.97	318.78	325.28	312.28	308.47	305.78	299.28	311.15	311.95	-0.26
YESBANK	BEARISH	362.62	367.23	375.38	359.08	354.47	350.93	342.78	358	361.6	-1
ZEEL	BEARISH	618.93	628.97	648.97	608.97	598.93	588.97	568.97	608.9	595.85	2.19

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