



NIFTY FIRM

RANGE : 11000 - 11260

What Chart Says :

Spot Nifty Prices opened almost flat at 11095.60, witnessed some profit booking at higher levels, made a low of 11009.20 but unable to sustain at these levels and finally settled at 11069.65 levels.

For the day prices are likely to continue its positive sentiment towards 11180 followed by 11260 levels. Any intraday dips could be limited to 11000 levels. Till price manages to trade above 11000 our bias remains firm.



BANK NIFTY POSITIVE

RANGE : 27000 - 27800

What Chart Says :

Bank Nifty prices has witnessed sideways session, opened at 27414.10 levels and finished its day slightly higher at 27445.60 levels by posting a low of 27151.75 levels.

Till price manages to trade above 27000 levels our bias remains firm, targeting 27500 followed by 27700 levels. Alternatively, any strong break and close below 27000 can change our bullish bias.

Hold longs initiated at 26940 levels by amending stops to 27150 from 26900 levels for the targets of 27500 followed by 28000 levels.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.
CMP : 81.50



FUTURES BUY UPL

STOP : 780

TARGET : 850

What Chart Says :

UPL is expected to trade sideways to higher towards 850 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 788-790 levels for the targets of 850 with stop below 750 levels. cmp : 768.95



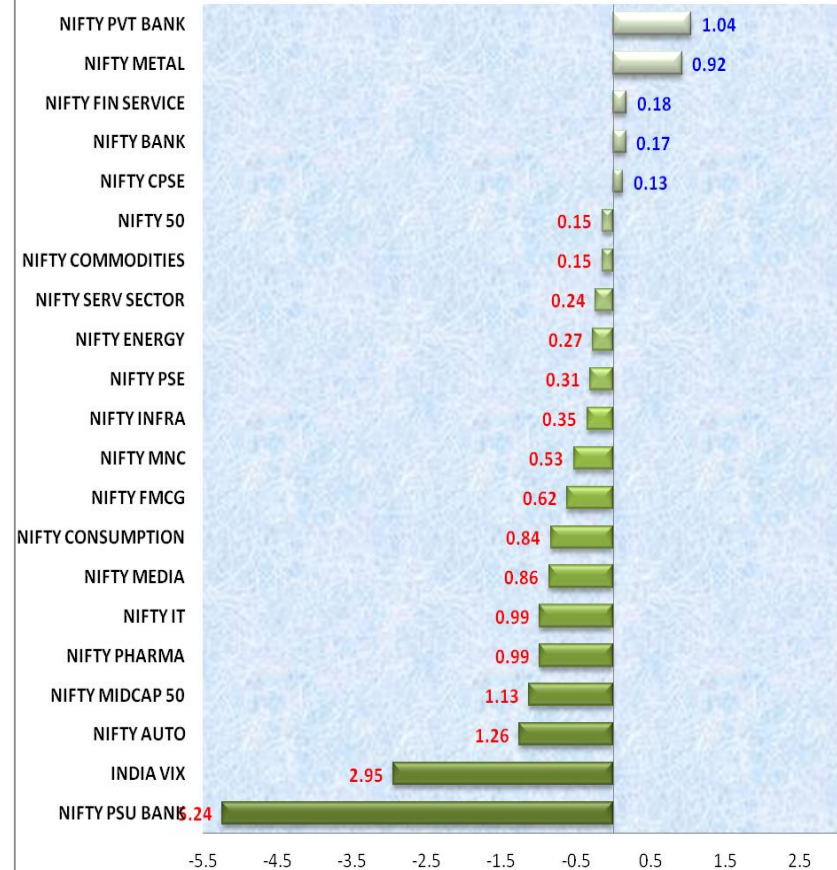
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- Long Build up was found in MINDTREE JAN, GODREJCP JAN, ITC JAN, IBULHSGFIN JAN, JUBLFOOD JAN.
- Short Covering has identified UPL JAN, HDFCBANK JAN, M&M JAN, TORNTPHARMA.
- Short built up has seen at RCOM, ADANI PORTS, RELCAPITAL, RELINFRA, NATIONALUM, INFRATEL, NCC, HINDZINC,
- Long liquidation was observed in JUSTDIAL, JPASSOCIAT, RNAVAL, RPOWER, INDIACEM, IFCI, JISJALEQS

Domestic Index %Performance



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 29th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	446.07	455.63	470.83	440.43	430.87	425.23	410.03	436.5	448.75	-2.73
AMBUJACEM	BULLISH	265.13	267.27	272.17	262.37	260.23	257.47	252.57	263	260.15	1.1
ASIANPAINT	BEARISH	1160.08	1169.72	1187.67	1151.77	1142.13	1133.82	1115.87	1150.45	1151.05	-0.05
AUROPHARMA	BEARISH	654.02	668.33	690.98	645.68	631.37	623.03	600.38	639.7	658.45	-2.85
AXISBANK	BULLISH	624.03	631.97	652.62	611.32	603.38	590.67	570.02	616.1	607.95	1.34
BAJAJ-AUTO	BEARISH	3340.07	3368.43	3419.33	3317.53	3289.17	3266.63	3215.73	3311.7	3341.55	-0.89
BAJFINANCE	BEARISH	1733.67	1757.03	1795.53	1718.53	1695.17	1680.03	1641.53	1710.3	1739.15	-1.66
BHARTIARTL	BEARISH	462.65	472.6	491.65	453.55	443.6	434.5	415.45	452.7	459.5	-1.48
BOSCHLTD	BEARISH	19852.9	20063.4	20447.2	19679.57	19469.1	19295.8	18912	19642.5	19730.3	-0.45
BPCL	BULLISH	486.9	493.15	506.05	480.25	474	467.35	454.45	480.65	480.5	0.03
CIPLA	BEARISH	630.37	639.33	656.63	622.03	613.07	604.73	587.43	621.4	618.3	0.5
COALINDIA	BULLISH	303.18	306.97	315.07	298.87	295.08	290.77	282.67	299.4	294.55	1.65
DRREDDY	BEARISH	2585.5	2663.25	2807.15	2519.35	2441.6	2375.45	2231.55	2507.75	2559.4	-2.02
EICHERMOT	BULLISH	26763.6	27007.8	27529.7	26485.82	26241.6	25963.9	25441.9	26519.4	26404.05	0.44
GAIL	BULLISH	502.03	510.32	529.92	490.72	482.43	471.12	451.52	493.75	484.95	1.81
HCLTECH	BULLISH	1023.02	1036.48	1066.43	1006.53	993.07	976.58	946.63	1009.55	1018.45	-0.87
HDFC	BULLISH	1926.03	1943.77	1982.77	1904.77	1887.03	1865.77	1826.77	1908.3	1911.2	-0.15
HDFCBANK	BULLISH	1986.47	1997.98	2027.48	1968.48	1956.97	1938.98	1909.48	1974.95	1957.65	0.88
HEROMOTOCO	BEARISH	3633.73	3696.27	3795.17	3597.37	3534.83	3498.47	3399.57	3571.2	3645.5	-2.04
HINDALCO	BEARISH	265.07	271.18	281.63	260.73	254.62	250.28	239.83	258.95	258.7	0.1
HINDPETRO	BEARISH	392.52	400.88	414.28	387.48	379.12	374.08	360.68	384.15	389.15	-1.28
HINDUNILVR	BULLISH	1380.65	1388.55	1407	1370.1	1362.2	1351.65	1333.2	1372.75	1365.9	0.5
IBULHSGFIN	BULLISH	1416.28	1438.57	1494.97	1382.17	1359.88	1325.77	1269.37	1394	1362	2.35
ICICIBANK	BULLISH	366.83	372.87	386.97	358.77	352.73	344.67	330.57	360.8	352.75	2.28
INDUSINDBK	BULLISH	1742.47	1754.73	1786.38	1723.08	1710.82	1691.43	1659.78	1730.2	1717.3	0.75
INFRATEL	BEARISH	347.98	352.52	360.77	344.27	339.73	336.02	327.77	343.45	342.3	0.34
INFY	BULLISH	1185.12	1194.83	1215.98	1173.68	1163.97	1152.53	1131.38	1175.4	1185.8	-0.88
IOC	BULLISH	395.2	398.1	404.1	392.1	389.2	386.1	380.1	392.3	390.3	0.51
ITC	BULLISH	283.43	285.62	290.22	281.02	278.83	276.42	271.82	281.25	281.45	-0.07
KOTAKBANK	BULLISH	1110.2	1128.05	1175.95	1080.15	1062.3	1032.25	984.35	1092.35	1080.1	1.13
LT	BULLISH	1431.7	1446.9	1481.95	1411.85	1396.65	1376.8	1341.75	1416.5	1401.2	1.09
LUPIN	BEARISH	964.72	979.78	1004.63	954.93	939.87	930.08	905.23	949.65	959.05	-0.98
M&M	BULLISH	763.75	769.7	783.35	756.05	750.1	742.4	728.75	757.8	755.4	0.32
MARUTI	BEARISH	9425.47	9572.73	9807.73	9337.73	9190.47	9102.73	8867.73	9278.2	9434.95	-1.66

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NTPC	BEARISH	174.5	177.05	181.15	172.95	170.4	168.85	164.75	171.95	174	-1.18
ONGC	BEARISH	211.87	215.23	220.98	209.48	206.12	203.73	197.98	208.5	210.85	-1.11
POWERGRID	BEARISH	196.38	198.47	202.17	194.77	192.68	191.07	187.37	194.3	195.95	-0.84

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	973.22	980.53	996.38	964.68	957.37	948.83	932.98	965.9	966.35	-0.05
SBIN	BEARISH	326.65	340.15	361.05	319.25	305.75	298.35	277.45	313.15	329.9	-5.08
SUNPHARMA	BEARISH	591.23	602.62	620.62	584.62	573.23	566.62	548.62	579.85	586.55	-1.14
TATAMOTORS	BEARISH	405.97	411.63	421.28	401.98	396.32	392.33	382.68	400.3	403.6	-0.82
TATASTEEL	BULLISH	775.42	781.68	796.53	766.83	760.57	751.98	737.13	769.15	762.1	0.93
TCS	BEARISH	3173.57	3226.08	3324.88	3127.28	3074.77	3028.48	2929.68	3121.05	3174.6	-1.69
TECHM	BEARISH	611.9	625.35	650.7	600	586.55	574.65	549.3	598.45	603.15	-0.78
ULTRACEMCO	BULLISH	4406.6	4453.25	4562.2	4344.3	4297.65	4235.35	4126.4	4359.95	4283	1.8
UPL	BEARISH	810.67	852.38	918.63	786.13	744.42	719.88	653.63	768.95	824.25	-6.71
WIPRO	BEARISH	317.05	322.15	331.4	312.9	307.8	303.65	294.4	311.95	313.95	-0.64
YESBANK	BULLISH	365.52	369.43	378.28	360.58	356.67	351.73	342.88	361.6	364.8	-0.88
ZEEL	BEARISH	604.1	612.35	626.35	598.35	590.1	584.35	570.35	595.85	603.2	-1.22

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