

NIFTY FIRM

RANGE : 11000 - 11260

What Chart Says :

Spot Nifty Prices opened almost flat at 11069.35, struggled a lot between gains and losses on Wednesday and finally settled at 11086 levels.

For the day prices are likely to continue its positive sentiment towards 11180 followed by 11260 levels. Any intraday dips could be limited to 11000 levels. Till price manages to trade above 11000 our bias remains firm.



BANK NIFTY POSITIVE

RANGE : 27000 - 27800

What Chart Says :

Bank Nifty prices has witnessed sideways session, opened at 27310.15 levels and finished its day slightly higher at 27398.5 levels.

Till price manages to trade above 27000 levels our bias remains firm, targeting 27500 followed by 27700 levels. Alternatively, any strong break and close below 27000 can change our bullish bias.

Hold longs initiated at 26940 levels by amending stops to 26900 from 26400 levels for the targets of 27500 followed by 28000 levels.



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CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.

CMP : 81.90



FUTURES BUY UPL

STOP : 780

TARGET : 850

What Chart Says :

UPL is expected to trade sideways to higher towards 850 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 788-790 levels for the targets of 850 with stop below 750 levels. **cmp : 824.25**

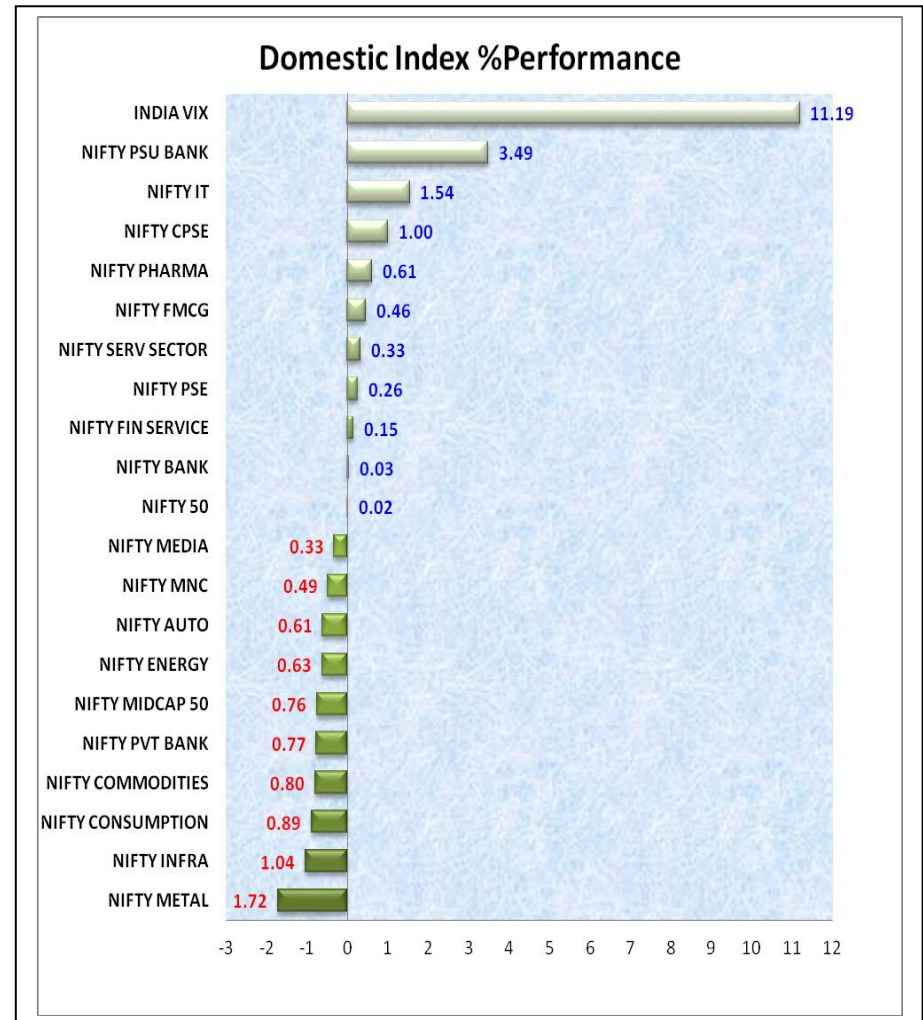


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- Long Build up was found in NIITTECH FEB, HEXAWARE FEB, AMARARAJABAT FEB, IDBI FEB, EXIDEIND FEB, PNB FEB, INDIGO FEB, INFIBEAM FEB
- Short Covering has identified NIITTECH JAN, HEXAWARE JAN, AMARARAJA JAN, IDBI JAN, PNB JAN, INDIGO JAN.
- Short built up has seen at BHARTIARTL FEB, MCDOWLL FEB, DHFL FEB, JINDALSTEL FEB.
- Long liquidation was observed in MCDOWELL JAN, BHARTIARTL JAN, DHFL JAN, IDEA JAN, JINDALSTEL JAN.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 25th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	457.7	466.65	489.9	443.4	434.45	420.15	396.9	448.75	438.4	2.36
AMBUJACEM	BEARISH	263.98	267.82	273.97	261.67	257.83	255.52	249.37	260.15	262.7	-0.97
ASIANPAINT	BEARISH	1166.78	1182.52	1209.12	1155.92	1140.18	1129.32	1102.72	1151.05	1169.9	-1.61
AUROPHARMA	BULLISH	665.1	671.75	687.15	656.35	649.7	640.95	625.55	658.45	653.75	0.72
AXISBANK	BEARISH	617.8	627.65	643.25	612.05	602.2	596.45	580.85	607.95	620.1	-1.96
BAJAJ-AUTO	BULLISH	3368.65	3395.75	3468.65	3322.85	3295.75	3249.95	3177.05	3341.55	3295.95	1.38
BAJFINANCE	BULLISH	1758.32	1777.48	1827.28	1727.68	1708.52	1677.88	1628.08	1739.15	1708.7	1.78
BHARTIARTL	BEARISH	479.28	499.07	530.92	467.22	447.43	435.37	403.52	459.5	492.1	-6.62
BOSCHLTD	BEARISH	19819.4	19908.6	20057.4	19759.72	19670.6	19610.9	19462	19730.3	19776	-0.23
BPCL	BULLISH	484.28	488.07	497.42	478.72	474.93	469.37	460.02	480.5	481.15	-0.14
CIPLA	BEARISH	623.73	629.17	640.02	618.32	612.88	607.47	596.62	618.3	622.35	-0.65
COALINDIA	BULLISH	299.7	304.85	316.35	293.35	288.2	281.85	270.35	294.55	293.1	0.49
DRREDDY	BEARISH	2608.6	2657.8	2749.8	2565.8	2516.6	2473.8	2381.8	2559.4	2520.4	1.55
EICHERMOT	BEARISH	26868.7	27333.3	28081.1	26585.4	26120.8	25837.6	25089.7	26404.1	27071.25	-2.46
GAIL	BULLISH	495.87	506.78	530.13	483.43	472.52	460.08	436.73	484.95	470.8	3.01
HCLTECH	BULLISH	1042.1	1065.75	1114.45	1017.05	993.4	968.35	919.65	1018.45	995.35	2.32
HDFC	BULLISH	1927.17	1943.13	1982.68	1903.58	1887.62	1864.03	1824.48	1911.2	1884.65	1.41
HDFCBANK	BEARISH	1967.57	1977.48	1995.88	1959.08	1949.17	1940.68	1922.28	1957.65	1951.3	0.33
HEROMOTOCO	BULLISH	3663.67	3681.83	3731.83	3631.83	3613.67	3581.83	3531.83	3645.5	3630	0.43
HINDALCO	BEARISH	263.13	267.57	275.17	259.97	255.53	252.37	244.77	258.7	264.95	-2.36
HINDPETRO	BEARISH	395.92	402.68	414.78	390.58	383.82	378.48	366.38	389.15	395.9	-1.7
HINDUNILVR	BULLISH	1380.25	1394.6	1431.55	1357.65	1343.3	1320.7	1283.75	1365.9	1368.35	-0.18
IBULHSGFIN	BEARISH	1396.48	1430.97	1486.62	1375.32	1340.83	1319.67	1264.02	1362	1379.1	-1.24
ICICIBANK	BEARISH	357.37	361.98	369.38	354.58	349.97	347.18	339.78	352.75	362.3	-2.64
INDUSINDBK	BEARISH	1735.73	1754.17	1787.97	1720.37	1701.93	1686.57	1652.77	1717.3	1723.35	-0.35
INFRATEL	BULLISH	345.95	349.6	357	342.2	338.55	334.8	327.4	342.3	339.4	0.85
INFY	BEARISH	1215.4	1245	1298.55	1191.45	1161.85	1137.9	1084.35	1185.8	1177.1	0.74
IOC	BULLISH	392.72	395.13	400.08	390.18	387.77	385.23	380.28	390.3	389.4	0.23
ITC	BULLISH	283.62	285.78	291.73	279.83	277.67	273.88	267.93	281.45	276.6	1.75
KOTAKBANK	BULLISH	1085.75	1091.4	1104.45	1078.35	1072.7	1065.3	1052.25	1080.1	1075.45	0.43
LT	BULLISH	1410.73	1420.27	1440.27	1400.27	1390.73	1380.27	1360.27	1401.2	1410.7	-0.67
LUPIN	BULLISH	969.58	980.12	1008.77	951.47	940.93	922.82	894.17	959.05	937.35	2.32
M&M	BEARISH	766.8	778.2	796.8	759.6	748.2	741	722.4	755.4	769.05	-1.77
MARUTI	BULLISH	9523.12	9611.28	9790.78	9431.78	9343.62	9252.28	9072.78	9434.95	9393.4	0.44

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NTPC	BULLISH	175.27	176.53	179.63	173.43	172.17	170.33	167.23	174	172.7	0.75
ONGC	BULLISH	212.57	214.28	218.28	210.28	208.57	206.28	202.28	210.85	207.35	1.69
POWERGRID	BEARISH	196.88	197.82	199.62	196.02	195.08	194.22	192.42	195.95	195.85	0.05

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	977.85	989.35	1008.45	970.25	958.75	951.15	932.05	966.35	983.25	-1.72
SBIN	BULLISH	335.6	341.3	356.7	325.9	320.2	310.5	295.1	329.9	318.1	3.71
SUNPHARMA	BULLISH	597	607.45	628.85	586.05	575.6	564.65	543.25	586.55	579.35	1.24
TATAMOTORS	BEARISH	412.35	421.1	434.7	407.5	398.75	393.9	380.3	403.6	418	-3.44
TATASTEEL	BEARISH	776.08	790.07	813.52	766.62	752.63	743.17	719.72	762.1	779.75	-2.26
TCS	BULLISH	3261.55	3348.5	3524.9	3172.1	3085.15	2995.7	2819.3	3174.6	3102	2.34
TECHM	BULLISH	615.68	628.22	656.52	599.92	587.38	571.62	543.32	603.15	588.25	2.53
ULTRACEMCO	BEARISH	4342.93	4402.87	4496.72	4309.02	4249.08	4215.17	4121.32	4283	4374.7	-2.1
UPL	BULLISH	834.13	844.02	869.42	818.62	808.73	793.22	767.82	824.25	807.25	2.11
WIPRO	BEARISH	320.83	327.72	338.92	316.52	309.63	305.32	294.12	313.95	315.25	-0.41
YESBANK	BULLISH	368.73	372.67	382.97	362.37	358.43	352.07	341.77	364.8	359.55	1.46
ZEEL	BULLISH	612.97	622.73	643.98	601.48	591.72	580.23	558.98	603.2	597.15	1.01

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