

NIFTY FIRM

RANGE : 11000 - 11260

What Chart Says :

Spot Nifty Prices opened gap up, extended its gains towards 11092.90 levels and finally settled higher at 10983.70 levels.

For the day prices are likely to continue its positive sentiment towards 11100 followed by 11180 levels. Any intraday dips could be limited to 11000 levels. Till price manages to trade above 11000 our bias remains firm.



BANK NIFTY POSITIVE

RANGE : 27000 - 27800

What Chart Says :

Bank Nifty prices opened gap up at 27089.95 levels, witnessed strong positive momentum and finally settled at 27390.60 levels.

Till price manages to trade above 27000 levels our bias remains firm, targeting 27500 followed by 27700 levels. Alternatively, any strong break and close below 27000 can change our bullish bias.

Hold longs initiated at 26940 levels with strict stop below 26400 levels for the targets of 27500 followed by 28000 levels.



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CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.

CMP : 82.00



FUTURES BUY UPL

STOP : 780

TARGET : 850

What Chart Says :

UPL is expected to trade sideways to higher towards 850 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 788-790 levels for the targets of 850 with stop below 750 levels. cmp : 807.25

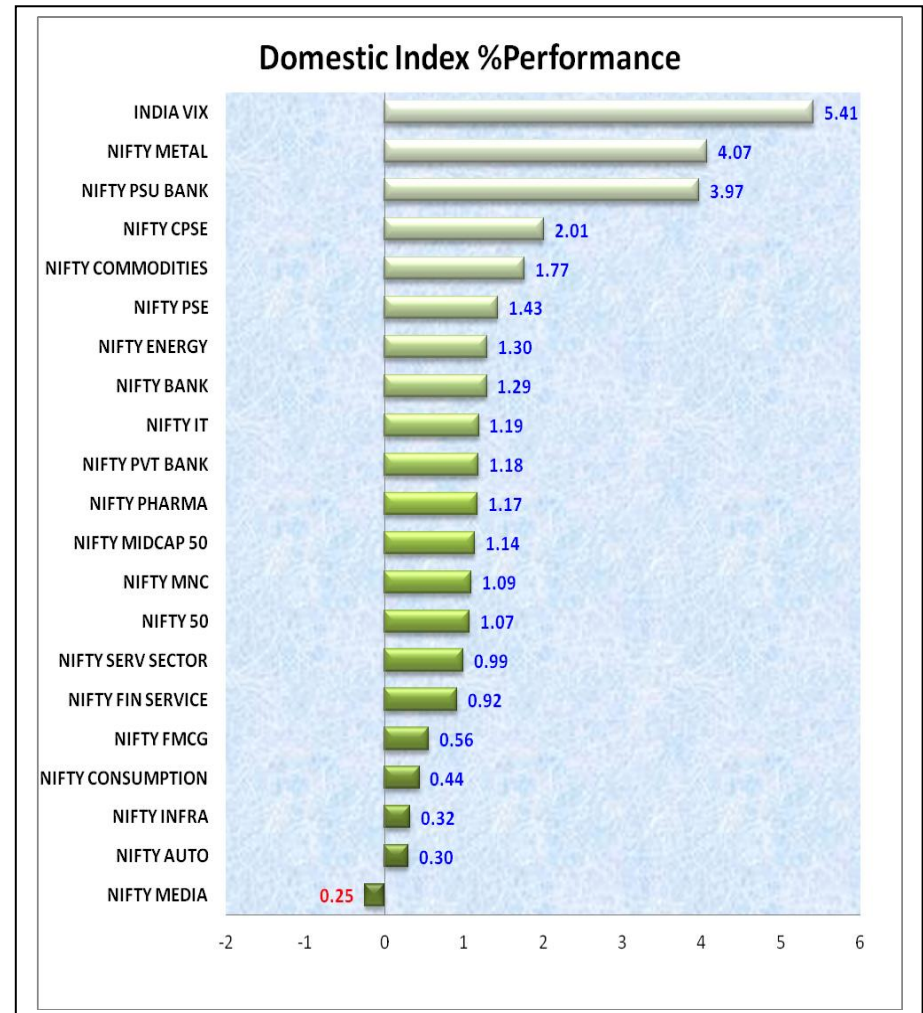


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- Long Build up was found in IBULHSGFIN,
- Short Covering has identified JINDALSTEEL, BIOCON, PNB, HAVELLS, JSWSTEEL, BANKBARODA, VEDL, SAIL.
- Short built up has seen at TORRENTPHARMA
- Long liquidation was observed in CANFINHOME, VGUARD, DHFL, JUSTDIAL, AMBUJACEM, ZEEL, EICHERMOTORS.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 24th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	442.6	446.8	455.8	437.8	433.6	428.8	419.8	438.4	438.05	0.08
AMBUJACEM	BEARISH	267.4	272.1	279.5	264.7	260	257.3	249.9	262.7	268.45	-2.14
ASIANPAINT	BULLISH	1179.77	1189.63	1211.28	1167.98	1158.12	1146.33	1124.68	1169.9	1176	-0.52
AUROPHARMA	BULLISH	661.82	669.88	688.38	651.38	643.32	632.88	614.38	653.75	640.8	2.02
AXISBANK	BULLISH	627.98	635.87	652.02	619.72	611.83	603.57	587.42	620.1	611.55	1.4
BAJAJ-AUTO	BEARISH	3322.62	3349.28	3401.23	3297.33	3270.67	3245.38	3193.43	3295.95	3274.5	0.66
BAJFINANCE	BULLISH	1720.33	1731.97	1757.57	1706.37	1694.73	1680.77	1655.17	1708.7	1706.35	0.14
BHARTIARTL	BEARISH	497.67	503.23	513.23	493.23	487.67	483.23	473.23	492.1	490.7	0.29
BOSCHLTD	BEARISH	20011	20246	20667	19825.05	19590.1	19404.1	18983.2	19776	19981.5	-1.03
BPCL	BULLISH	486.43	491.72	505.72	477.72	472.43	463.72	449.72	481.15	469.15	2.56
CIPLA	BULLISH	631.47	640.58	665.28	615.88	606.77	591.18	566.48	622.35	601.15	3.53
COALINDIA	BULLISH	296.43	299.77	308.72	290.82	287.48	281.87	272.92	293.1	285.05	2.82
DRREDDY	BEARISH	2546.57	2572.73	2621.68	2523.78	2497.62	2474.83	2425.88	2520.4	2496.55	0.96
EICHERMOT	BEARISH	27593.8	28116.4	28925.8	27306.9	26784.4	26497.5	25688	27071.3	27649.8	-2.09
GAIL	BULLISH	483.63	496.47	527.57	465.37	452.53	434.27	403.17	470.8	457.4	2.93
HCLTECH	BULLISH	1007.38	1019.42	1050.87	987.97	975.93	956.52	925.07	995.35	966.35	3
HDFC	BULLISH	1897.63	1910.62	1937.32	1883.92	1870.93	1857.22	1830.52	1884.65	1872	0.68
HDFCBANK	BEARISH	1964.23	1977.17	2000.57	1953.77	1940.83	1930.37	1906.97	1951.3	1963.35	-0.61
HEROMOTOCO	BULLISH	3640.58	3651.17	3677.92	3624.42	3613.83	3597.67	3570.92	3630	3602.95	0.75
HINDALCO	BULLISH	271.73	278.52	293.12	263.92	257.13	249.32	234.72	264.95	255.1	3.86
HINDPETRO	BEARISH	403.93	411.97	425.97	397.97	389.93	383.97	369.97	395.9	401.8	-1.47
HINDUNILVR	BULLISH	1377.12	1385.88	1408.18	1363.58	1354.82	1341.28	1318.98	1368.35	1355.1	0.98
IBULHSGFIN	BULLISH	1401.88	1424.67	1475.12	1374.22	1351.43	1323.77	1273.32	1379.1	1355.15	1.77
ICICIBANK	BULLISH	367.68	373.07	387.07	359.07	353.68	345.07	331.07	362.3	351.5	3.07
INDUSINDBK	BULLISH	1742.23	1761.12	1811.12	1711.12	1692.23	1661.12	1611.12	1723.35	1683.2	2.39
INFRATEL	BEARISH	343.98	348.57	356.22	340.92	336.33	333.27	325.62	339.4	343.5	-1.19
INFY	BULLISH	1191.73	1206.37	1239.37	1173.37	1158.73	1140.37	1107.37	1177.1	1150	2.36
IOC	BEARISH	393.52	397.63	404.68	390.58	386.47	383.53	376.48	389.4	382.5	1.8
ITC	BULLISH	278.05	279.5	283.2	275.8	274.35	272.1	268.4	276.6	273.65	1.08
KOTAKBANK	BEARISH	1082.72	1089.98	1103.48	1076.48	1069.22	1062.98	1049.48	1075.45	1074.1	0.13
LT	BULLISH	1419.43	1428.17	1450.07	1406.27	1397.53	1384.37	1362.47	1410.7	1398.85	0.85
LUPIN	BULLISH	943.8	950.25	965.55	934.95	928.5	919.65	904.35	937.35	930.05	0.78
M&M	BULLISH	774.23	779.42	791.02	767.82	762.63	756.22	744.62	769.05	759.6	1.24
MARUTI	BULLISH	9451.8	9510.2	9649.5	9370.9	9312.5	9231.6	9092.3	9393.4	9310.1	0.89
NTPC	BEARISH	175.27	177.83	181.98	173.68	171.12	169.53	165.38	172.7	172.4	0.17
ONGC	BULLISH	210.57	213.78	222.08	205.48	202.27	197.18	188.88	207.35	200.7	3.31
POWERGRID	BULLISH	196.78	197.72	200.02	195.42	194.48	193.12	190.82	195.85	195.3	0.28

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RELIANCE	BULLISH	991.13	999.02	1014.97	983.07	975.18	967.12	951.17	983.25	971.5	1.21
SBIN	BULLISH	323.65	329.2	343.4	315	309.45	300.8	286.6	318.1	306.5	3.78
SUNPHARMA	BEARISH	584.97	590.58	600.93	580.23	574.62	569.88	559.53	579.35	576.15	0.56
TATAMOTORS	BEARISH	422.28	426.57	434.62	418.52	414.23	410.47	402.42	418	421.9	-0.92
TATASTEEL	BULLISH	793.9	808.05	843.15	772.95	758.8	737.85	702.75	779.75	752.2	3.66
TCS	BEARISH	3132.88	3163.77	3216.07	3111.47	3080.58	3059.17	3006.87	3102	3116.4	-0.46
TECHM	BULLISH	597.9	607.55	634.05	581.05	571.4	554.55	528.05	588.25	569.5	3.29
ULTRACEMCO	BULLISH	4420.83	4466.97	4573.02	4360.92	4314.78	4254.87	4148.82	4374.7	4330	1.03
UPL	BEARISH	817.57	827.88	848.18	807.58	797.27	787.28	766.98	807.25	813.6	-0.78
WIPRO	BEARISH	321	326.75	336.3	317.2	311.45	307.65	298.1	315.25	321.55	-1.96
YESBANK	BULLISH	362.53	365.52	373.62	357.42	354.43	349.32	341.22	359.55	355.35	1.18
ZEEL	BEARISH	606.25	615.35	631.8	598.9	589.8	582.45	566	597.15	608.85	-1.92

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