



NIFTY FIRM

RANGE : 10900 - 11060

What Chart Says :

Spot Nifty Prices opened gap up, extended its gains towards 10975.10 levels and finally settled higher at 10966.20 levels.

For the day prices are likely to trade sideways to higher towards 11000 followed by 11060 levels. Any intraday dips could be limited to 10906 levels. Till price manages to trade above 10900 our bias remains firm.



BANK NIFTY POSITIVE

RANGE : 26400 - 27500

What Chart Says :

Bank Nifty prices opened gap up at 26940.50 levels, witnessed strong positive momentum and finally settled at 27041.20 levels.

Till price manages to trade above 26950 levels our bias remains firm, targeting 27250 followed by 27500 levels. Alternatively, any strong break and close below 26400 can change our bullish bias.

Hold longs initiated at 26940 levels with strict stop below 26400 levels for the targets of 27500 followed by 28000 levels.



er Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: 7/5-3/12/17, 1st and 2nd floor, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com

CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.
CMP : 82.70



FUTURES BUY UPL

STOP : 780

TARGET : 850

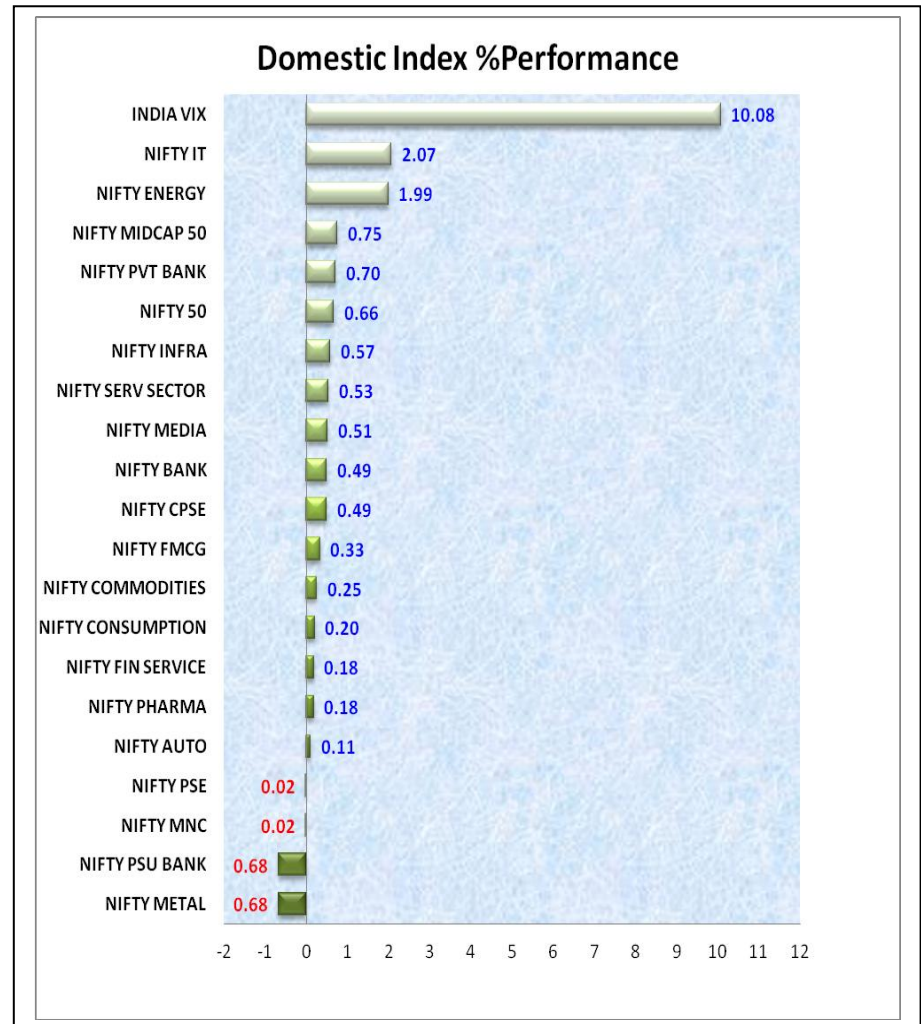
What Chart Says :

UPL is expected to trade sideways to higher towards 850 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 788-790 levels for the targets of 850 with stop below 750 levels. cmp : 813.60.



- Long Build up was found in MINDTREE, NIITTECH, M&MFIN, VGUARD, JPASSOCIAT.
- Short Covering has identified JUBLFOOD, JUSTDIAL, BHEL, BIOCON, TCS, UBL, IBULHSGFIN
- Short built up has seen at ASIANPAINT
- Long liquidation was observed in CHENNPETRO, HINDPETRO, JSWENERGY, RCOM, ICIL, HINDZINC.



Registered Office:#15-8-1/2/3, 2nd floor, Slddiambur Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 23rd Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	443.42	448.78	459.58	437.98	432.62	427.18	416.38	438.05	433.45	1.06
AMBUJACEM	BULLISH	270	271.55	275.45	267.65	266.1	263.75	259.85	268.45	268.6	-0.06
ASIANPAINT	BEARISH	1191.77	1207.53	1237.13	1177.93	1162.17	1148.33	1118.73	1176	1189.9	-1.17
AUROPHARMA	BULLISH	644.57	648.33	656.28	640.38	636.62	632.43	624.48	640.8	643.2	-0.37
AXISBANK	BULLISH	627.82	644.08	682.68	605.48	589.22	566.88	528.28	611.55	590.25	3.61
BAJAJ-AUTO	BULLISH	3305	3335.5	3418.5	3252.5	3222	3169.5	3086.5	3274.5	3210.4	2
BAJFINANCE	BULLISH	1728.9	1751.45	1799.45	1703.45	1680.9	1655.45	1607.45	1706.35	1701.9	0.26
BHARTIARTL	BEARISH	496.8	502.9	513.4	492.4	486.3	481.9	471.4	490.7	497.9	-1.45
BOSCHLTD	BEARISH	20145.6	20309.7	20609.1	20010.3	19846.2	19710.9	19411.5	19981.5	19976.15	0.03
BPCL	BEARISH	477.72	486.28	501.08	471.48	462.92	456.68	441.88	469.15	477.3	-1.71
CIPLA	BULLISH	606.4	611.65	623.55	599.75	594.5	587.85	575.95	601.15	602.75	-0.27
COALINDIA	BEARISH	288.6	292.15	298.15	286.15	282.6	280.15	274.15	285.05	284	0.37
DRREDDY	BULLISH	2530.37	2564.18	2643.18	2485.18	2451.37	2406.18	2327.18	2496.55	2490.35	0.25
EICHERMOT	BEARISH	27968.4	28286.9	28794.7	27779.18	27460.6	27271.4	26763.7	27649.8	28009.45	-1.28
GAIL	BEARISH	469	480.6	501.15	460.05	448.45	439.5	418.95	457.4	468.75	-2.42
HCLTECH	BULLISH	979.17	991.98	1021.88	962.08	949.27	932.18	902.28	966.35	958.3	0.84
HDFC	BEARISH	1909.58	1947.17	2007.57	1886.77	1849.18	1826.37	1765.97	1872	1901.25	-1.54
HDFCBANK	BEARISH	1983.18	2003.02	2037.87	1968.17	1948.33	1933.32	1898.47	1963.35	1952.2	0.57
HEROMOTOCO	BEARISH	3620.2	3637.45	3670.25	3604.65	3587.4	3571.85	3539.05	3602.95	3589.75	0.37
HINDALCO	BULLISH	258.9	262.7	270.4	255	251.2	247.3	239.6	255.1	258	-1.12
HINDPETRO	BEARISH	411.52	421.23	437.53	404.93	395.22	388.63	372.33	401.8	416.2	-3.46
HINDUNILVR	BEARISH	1364.58	1374.07	1392.62	1355.52	1346.03	1336.97	1318.42	1355.1	1362.45	-0.54
IBULHSGFIN	BULLISH	1379.23	1403.32	1467.02	1339.62	1315.53	1275.92	1212.22	1355.15	1301.8	4.1
ICICIBANK	BULLISH	354.67	357.83	365.93	349.73	346.57	341.63	333.53	351.5	353.6	-0.59
INDUSINDBK	BEARISH	1693.8	1704.4	1723.6	1685.2	1674.6	1666	1646.8	1683.2	1684	-0.05
INFRATEL	BEARISH	348.4	353.3	362.5	344.1	339.2	334.9	325.7	343.5	346.05	-0.74
INFY	BULLISH	1160.63	1171.27	1196.22	1146.32	1135.68	1121.37	1096.42	1150	1143.45	0.57
IOC	BEARISH	387.58	392.67	401.92	383.42	378.33	374.17	364.92	382.5	385.95	-0.89
ITC	BULLISH	275.53	277.42	281.22	273.62	271.73	269.82	266.02	273.65	274.55	-0.33
KOTAKBANK	BULLISH	1086.87	1099.63	1133.83	1065.43	1052.67	1031.23	997.03	1074.1	1060.55	1.28
LT	BULLISH	1438.6	1478.35	1592.8	1363.9	1324.15	1249.45	1135	1398.85	1371.45	2
LUPIN	BULLISH	935.85	941.65	956.1	927.2	921.4	912.75	898.3	930.05	924.1	0.64
M&M	BEARISH	767.07	774.53	787.53	761.53	754.07	748.53	735.53	759.6	765.4	-0.76
MARUTI	BEARISH	9354.03	9397.97	9483.12	9312.82	9268.88	9227.67	9142.52	9310.1	9323.95	-0.15
NTPC	BULLISH	173.32	174.23	176.08	172.38	171.47	170.53	168.68	172.4	172.75	-0.2
ONGC	BEARISH	205.1	209.5	217.45	201.55	197.15	193.6	185.65	200.7	193.7	3.61
POWERGRID	BEARISH	196.5	197.7	199.65	195.75	194.55	193.8	191.85	195.3	196.1	-0.41

Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 23rd Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev. Close	%Chg
RELIANCE	BULLISH	983.87	996.23	1030.53	961.93	949.57	927.63	893.33	971.5	931.3	4.32
SBIN	BULLISH	308.82	311.13	315.83	306.43	304.12	301.73	297.03	306.5	309.25	-0.89
SUNPHARMA	BULLISH	580.42	584.68	594.73	574.63	570.37	564.58	554.53	576.15	572.1	0.71
TATAMOTORS	BULLISH	424.72	427.53	433.48	421.58	418.77	415.63	409.68	421.9	418.05	0.92
TATASTEEL	BULLISH	756.62	761.03	770.08	751.98	747.57	742.93	733.88	752.2	753	-0.11
TCS	BULLISH	3193.4	3270.4	3483.1	3057.7	2980.7	2845	2632.3	3116.4	2959.3	5.31
TECHM	BULLISH	578.03	586.57	609.27	563.87	555.33	541.17	518.47	569.5	552.9	3
ULTRACEMCO	BULLISH	4362.65	4395.3	4479	4311.6	4278.95	4227.9	4144.2	4330	4300	0.7
UPL	BULLISH	820.6	827.6	842.4	812.8	805.8	798	783.2	813.6	802.35	1.4
WIPRO	BEARISH	328	334.45	346.4	322.5	316.05	310.55	298.6	321.55	328.95	-2.25
YESBANK	BULLISH	359.48	363.62	373.12	354.12	349.98	344.62	335.12	355.35	349.35	1.72
ZEEL	BULLISH	617.7	626.55	645.25	607.85	599	589.15	570.45	608.85	600.35	1.42

Registered Office:#15-8-1/2/3, 2nd floor, Slddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com