



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 22nd Jan 2018

NIFTY FIRM

RANGE : 10800 - 11020

What Chart Says :

Spot Nifty Prices opened gap up at 10829.20 levels, regained its positive momentum towards day's high of 10906.85 levels and finally settled higher at 10894.70 levels.

For the day prices are likely to trade sideways to higher towards 10950 followed by 11000 levels. Any intraday dips could be limited to 10850-840 levels. Till price manages to trade above 10780 our bias remains strong.



BANK NIFTY POSITIVE

RANGE : 26400 - 27500

What Chart Says :

Bank Nifty prices opened gap up at 26615.85 levels, witnessed strong buying interest to settle at 26909.50 levels.

Till price manages to trade above 26400 levels our bias remains firm, targeting 27250 followed by 27500 levels. Alternatively, any strong break and close below 26400 can change our bullish bias.

One can prefer buys on dips with strict stops below 26400 levels for the price targets of 27500 levels.



Registered Office: #15-8-1/2/3, 2nd floor, Siddhambur Bazar, Hyderabad - 500012, Telangana State. INDIA.

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CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.
CMP : 81.00



FUTURES BUY UPL

STOP : 780

TARGET : 850

What Chart Says :

UPL is expected to trade sideways to higher towards 850 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 788-790 levels for the targets of 850 with stop below 750 levels. cmp : 802.35.

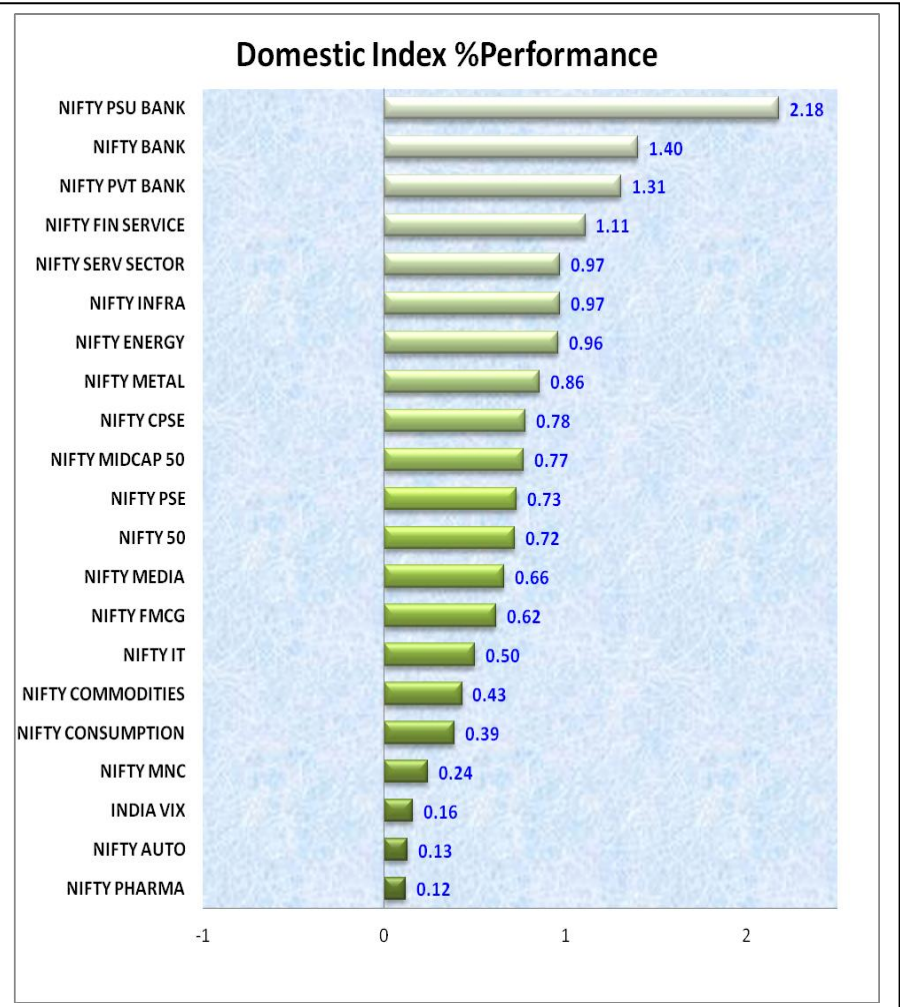


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- Long Build up was found in JUBLFOOD, NIITTECH, JPASSOCIAT, BIOCON, ICICIPRULI, DHFL
- Short Covering has identified IBULHSGFIN, ADANI PORTS, CANBK, UJJIVAN, TORNTPOWER.
- Short built up has seen at HINDZINC, ULTRACEMCO, DALMIABHA, M&MFIN, COLPAL
- Long liquidation was observed in BERGERPAINT, BALRAMCHIN, AMBUJACEM, SRTRANSFIN, IDFC





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANIPTS	BULLISH	439.67	445.88	462.53	429.23	423.02	412.58	395.93	433.45	416.25	4.13
AMBUJACEM	BEARISH	274.63	280.67	290.82	270.52	264.48	260.37	250.22	268.6	275.65	-2.56
ASIANPAINT	BULLISH	1197.3	1204.7	1221.8	1187.6	1180.2	1170.5	1153.4	1189.9	1188.25	0.14
AUOPHARMA	BULLISH	649.47	655.73	670.23	641.23	634.97	626.73	612.23	643.2	645.85	-0.41
AXISBANK	BULLISH	595.77	601.28	614.08	588.48	582.97	575.68	562.88	590.25	584.8	0.93
BAJAJ-AUTO	BULLISH	3231.62	3252.83	3303.13	3202.53	3181.32	3152.23	3101.93	3210.4	3201.2	0.29
BAJFINANCE	BULLISH	1731.23	1760.57	1839.22	1681.92	1652.58	1603.27	1524.62	1701.9	1660.7	2.48
BHARTIARTL	BULLISH	504.27	510.63	527.38	493.88	487.52	477.13	460.38	497.9	495	0.59
BOSCHLTD	BULLISH	20060.2	20144.3	20353.4	19935.15	19851.1	19726.1	19517	19976.2	19903.7	0.36
BPCL	BULLISH	482.07	486.83	499.93	473.73	468.97	460.63	447.53	477.3	470.25	1.5
CIPLA	BULLISH	605.18	607.62	612.57	602.67	600.23	597.72	592.77	602.75	603.65	-0.15
COALINDIA	BULLISH	286.43	288.87	294.27	283.47	281.03	278.07	272.67	284	283.05	0.34
DRREDDY	BULLISH	2512.9	2535.45	2588.45	2482.45	2459.9	2429.45	2376.45	2490.35	2461.5	1.17
EICHERMOT	BULLISH	28214.9	28420.3	28857.6	27982.93	27777.5	27545.6	27108.2	28009.5	27954.4	0.2
GAIL	BULLISH	473.68	478.62	490.57	466.67	461.73	454.72	442.77	468.75	468.5	0.05
HCLTECH	BULLISH	968.15	978	998.85	957.15	947.3	936.3	915.45	958.3	954.25	0.42
HDFC	BEARISH	1911.25	1921.25	1939.7	1902.8	1892.8	1884.35	1865.9	1901.25	1896.8	0.23
HDFCBANK	BULLISH	1968.32	1984.43	2025.08	1943.78	1927.67	1903.13	1862.48	1952.2	1934.3	0.93
HEROMOTOCO	BULLISH	3622.4	3655.05	3722.75	3587.35	3554.7	3519.65	3451.95	3589.75	3593.35	-0.1
HINDALCO	BULLISH	260.83	263.67	270.82	256.52	253.68	249.37	242.22	258	253.9	1.61
HINDPETRO	BULLISH	420.92	425.63	436.03	415.23	410.52	404.83	394.43	416.2	411.75	1.08
HINDUNILVR	BULLISH	1373.52	1384.58	1407.38	1361.78	1350.72	1338.98	1316.18	1362.45	1356.95	0.41
IBULHSGFIN	BULLISH	1325.63	1349.47	1413.97	1284.97	1261.13	1220.47	1155.97	1301.8	1243.7	4.67
ICICIBANK	BULLISH	358.8	364	378.2	349.8	344.6	335.6	321.4	353.6	346.15	2.15
INDUSINDBK	BULLISH	1693.9	1703.8	1725.25	1682.35	1672.45	1660.9	1639.45	1684	1680.1	0.23
INFRATEL	BULLISH	349.98	353.92	363.22	344.62	340.68	335.32	326.02	346.05	343.8	0.65
INFY	BULLISH	1148.9	1154.35	1166.25	1142.45	1137	1130.55	1118.65	1143.45	1152.7	-0.8
IOC	BULLISH	391.37	396.78	409.98	383.58	378.17	370.38	357.18	385.95	378.05	2.09
ITC	BULLISH	277.67	280.78	287.18	274.38	271.27	267.98	261.58	274.55	273.4	0.42
KOTAKBANK	BULLISH	1068.62	1076.68	1097.53	1055.83	1047.77	1034.98	1014.13	1060.55	1046.5	1.34
LT	BULLISH	1382.23	1393.02	1418.17	1367.87	1357.08	1342.72	1317.57	1371.45	1360.8	0.78
LUPIN	BULLISH	931.27	938.43	958.03	918.83	911.67	899.23	879.63	924.1	921.05	0.33
M&M	BULLISH	773.03	780.67	800.67	760.67	753.03	740.67	720.67	765.4	759.25	0.81

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MARUTI	BEARISH	9385.97	9447.98	9561.98	9333.98	9271.97	9219.98	9105.98	9323.95	9368.7	-0.48
NTPC	BULLISH	174.07	175.38	178.63	172.13	170.82	168.88	165.63	172.75	172.15	0.35
ONGC	BEARISH	195.9	198.1	202.25	193.95	191.75	189.8	185.65	193.7	194.1	-0.21
POWERGRID	BEARISH	197.97	199.83	203.53	196.13	194.27	192.43	188.73	196.1	197	-0.46

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	936.43	941.57	953.87	929.27	924.13	916.97	904.67	931.3	919.7	1.26
SBIN	BULLISH	312	314.75	322.25	307.25	304.5	299.75	292.25	309.25	303.25	1.98
SUNPHARMA	BEARISH	579.3	586.5	599.55	573.45	566.25	560.4	547.35	572.1	576.7	-0.8
TATAMOTORS	BEARISH	421.65	425.25	432.15	418.35	414.75	411.45	404.55	418.05	418.95	-0.21
TATASTEEL	BULLISH	762.5	772	791.5	752.5	743	733	713.5	753	751.75	0.17
TCS	BULLISH	2992.98	3026.67	3105.02	2948.32	2914.63	2869.97	2791.62	2959.3	2918.2	1.41
TECHM	BULLISH	558.58	564.27	575.72	552.82	547.13	541.37	529.92	552.9	552.65	0.05
ULTRACEMCO	BEARISH	4364.6	4429.2	4540.6	4317.8	4253.2	4206.4	4095	4300	4408.65	-2.46
UPL	BULLISH	809.97	817.58	834.68	800.48	792.87	783.38	766.28	802.35	800.5	0.23
WIPRO	BULLISH	332.47	335.98	345.48	326.48	322.97	316.98	307.48	328.95	325.35	1.11
YESBANK	BULLISH	354.7	360.05	373.2	346.9	341.55	333.75	320.6	349.35	341.2	2.39
ZEEL	BULLISH	607.17	613.98	631.88	596.08	589.27	578.18	560.28	600.35	595.85	0.76

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