

## NIFTY FIRM

RANGE : 10650 - 10920

### What Chart Says :

Spot Nifty Prices opened gap up at 10873.40 levels, witnessed some profit booking at higher levels and finally settled at 10817.00 levels.

For the day prices are likely to trade sideways to higher towards 10880 followed by 10920 levels. Any intraday dips could be limited to 10750-740 levels. Till price manages to trade above 10650 our bias remains strong.



## BANK NIFTY POSITIVE

RANGE : 26000 - 27000

### What Chart Says :

Bank Nifty prices opened gap up at 26762.25 levels, witnessed some long liquidations by posting a high of 26887.65 levels and finally settled at 26537.40 levels.

Till price manages to trade above 26000 levels our bias remains firm, targeting 26750 followed by 27000 levels. Alternatively, any strong break and close below 26000 can change our bullish bias.



**CASH RHFL**

**STOP : 55**

**TARGET : 110**

**What Chart Says :**

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.  
CMP : 82.25.



**FUTURES BUY UPL**

**STOP : 780**

**TARGET : 850**

**What Chart Says :**

UPL is expected to trade sideways to higher towards 850 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 788-790 levels for the targets of 850 with stop below 750 levels.

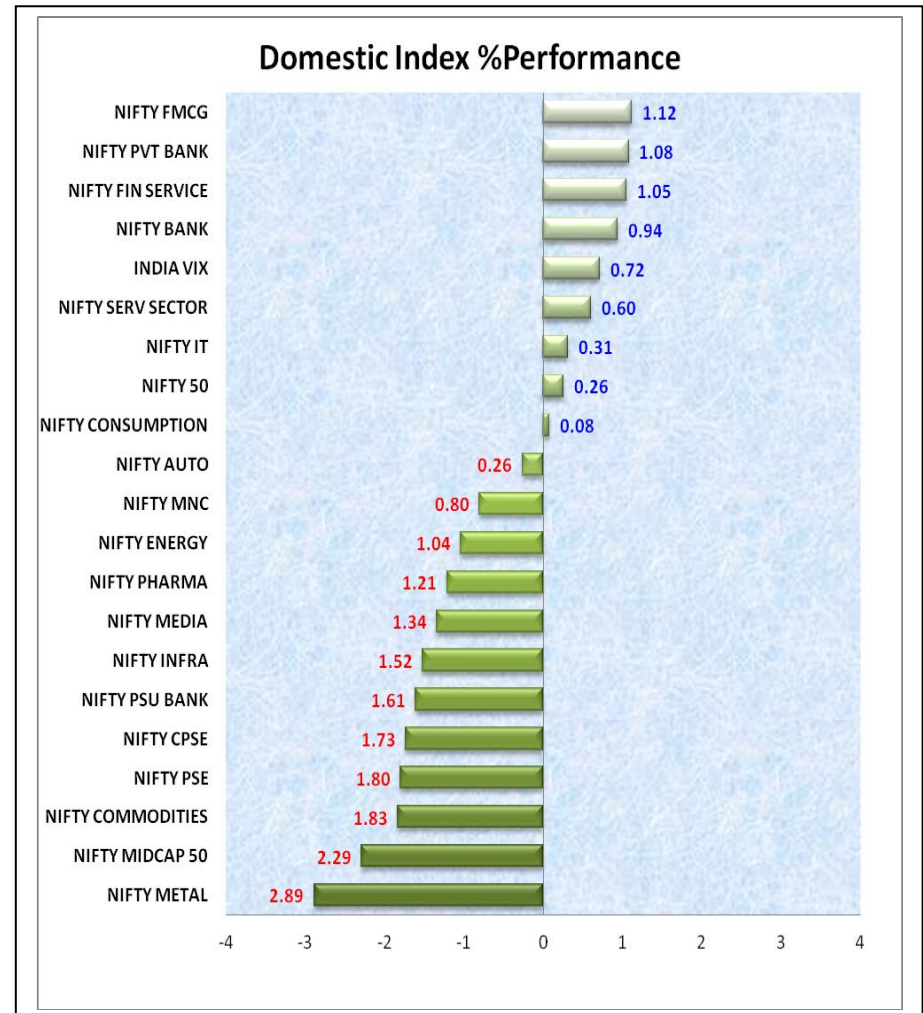


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Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

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- Long Build up was found in MINDTREE, IBULHSGFIN, HDFC, JUBLFOOD, KOTAKBANK, TCS.
- Short Covering has identified GODREJCP, ITC, UPL, HDFCBANK, COLPAL, M&M, TORNTPHARMA.
- Short built up has seen at RCOM, RELINFRA, NATIONALUM, INFRATEL, NCC.
- Long liquidation was observed in JUSTDIAL, ADANIPOWER, JPASSOCIAT, NDIACEM, RNAVAL.



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# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 19th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	438.68	443.97	457.22	430.72	425.43	417.47	404.22	416.25	433.4	-3.96
AMBUJACEM	BEARISH	279.78	282.42	288.52	276.32	273.68	270.22	264.12	275.65	277.15	-0.54
ASIANPAINT	BULLISH	1200.63	1207.52	1225.52	1189.52	1182.63	1171.52	1153.52	1191.4	1193.75	-0.2
AUROPHARMA	BEARISH	667.72	678.18	705.48	650.88	640.42	623.58	596.28	645.85	657.25	-1.73
AXISBANK	BULLISH	596	606.8	635.1	578.5	567.7	550.2	521.9	584.8	585.2	-0.07
BAJAJ-AUTO	BULLISH	3222.38	3250.62	3312.87	3188.37	3160.13	3126.12	3063.87	3210	3194.15	0.5
BAJFINANCE	BEARISH	1718.8	1736.4	1780.55	1692.25	1674.65	1648.1	1603.95	1655.05	1701.2	-2.71
BHARTIARTL	BEARISH	504.92	509.93	521.68	498.18	493.17	486.43	474.68	494	499.9	-1.18
BOSCHLTD	BEARISH	20069.5	20184.8	20484.8	19884.75	19769.5	19584.8	19284.8	19855.1	19954.25	-0.5
BPCL	BEARISH	484.32	488.78	498.03	479.53	475.07	470.28	461.03	470.25	479.85	-2
CIPLA	BEARISH	612.82	618.48	632.03	604.93	599.27	591.38	577.83	603.65	607.15	-0.58
COALINDIA	BEARISH	295.17	299.38	308.03	290.73	286.52	282.08	273.43	283.05	290.95	-2.72
DRREDDY	BEARISH	2510.95	2530.05	2573.2	2486.9	2467.8	2443.75	2400.6	2461.5	2491.85	-1.22
EICHERMOT	BEARISH	28455.9	28688.9	29309.8	28067.98	27835	27447.1	26826.2	27960	28222.85	-0.93
GAIL	BEARISH	489.6	498.65	519	478.3	469.25	457.95	437.6	468.5	480.55	-2.51
HCLTECH	BULLISH	963.2	973.55	993.85	953.25	942.9	932.95	912.65	954.25	952.85	0.15
HDFC	BULLISH	1871.23	1884.12	1912.12	1856.12	1843.23	1828.12	1800.12	1895	1858.35	1.97
HDFCBANK	BULLISH	1899.7	1908.9	1924.45	1893.35	1884.15	1877.8	1862.25	1934.3	1890.5	2.32
HEROMOTOCO	BULLISH	3595.9	3624.95	3688.8	3561.1	3532.05	3497.25	3433.4	3593.35	3566.85	0.74
HINDALCO	BEARISH	266.52	270.28	279.08	261.48	257.72	252.68	243.88	253.7	262.75	-3.44
HINDPETRO	BEARISH	425.57	430.83	444.88	416.78	411.52	402.73	388.68	411	420.3	-2.21
HINDUNILVR	BEARISH	1386.05	1400.9	1425.65	1376.15	1361.3	1351.4	1326.65	1359	1371.2	-0.89
IBULHSGFIN	BULLISH	1219.68	1230.02	1256.37	1203.67	1193.33	1177.32	1150.97	1241.3	1209.35	2.64
ICICIBANK	BULLISH	346.95	350.65	360.8	340.5	336.8	330.35	320.2	346.15	343.25	0.84
INDUSINDBK	BULLISH	1675.67	1693.88	1727.23	1660.53	1642.32	1627.18	1593.83	1679.75	1657.45	1.35
INFRATEL	BEARISH	372.58	379.07	391.42	366.72	360.23	354.37	342.02	344.15	366.1	-6
INFY	BULLISH	1168.27	1184.43	1223.23	1145.63	1129.47	1106.83	1068.03	1152.7	1152.1	0.05
IOC	BEARISH	389.78	395.52	409.02	382.02	376.28	368.52	355.02	378.05	384.05	-1.56
ITC	BULLISH	268.85	271.65	279.1	264.2	261.4	256.75	249.3	273.4	266.05	2.76
KOTAKBANK	BULLISH	1033.57	1040.03	1052.38	1027.68	1021.22	1015.33	1002.98	1047.05	1027.1	1.94
LT	BULLISH	1366.82	1380.28	1417.03	1343.53	1330.07	1306.78	1270.03	1362.35	1353.35	0.67
LUPIN	BULLISH	928.42	937.48	963.53	911.43	902.37	885.38	859.33	921.05	919.35	0.18
M&M	BULLISH	753.28	761.22	776.37	746.07	738.13	730.92	715.77	759.3	745.35	1.87
MARUTI	BULLISH	9369.8	9425.7	9538.5	9312.9	9257	9200.1	9087.3	9368.7	9313.9	0.59
NTPC	BEARISH	175.78	177.32	181.32	173.32	171.78	169.32	165.32	172.15	174.25	-1.21
ONGC	BEARISH	198.2	200.7	205.25	196.15	193.65	191.6	187.05	194.1	195.7	-0.82
POWERGRID	BULLISH	199.4	201.4	206.1	196.7	194.7	192	187.3	196.85	197.4	-0.28

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RELIANCE	BEARISH	933.33	942.17	964.17	920.17	911.33	898.17	876.17	919.7	924.5	-0.52
SBIN	BULLISH	312.8	318.5	334.3	302.7	297	286.9	271.1	303.25	307.1	-1.25
SUNPHARMA	BEARISH	587.53	591.32	600.52	582.12	578.33	572.92	563.72	576.7	583.75	-1.21
TATAMOTORS	BEARISH	428.27	433.58	447.98	419.18	413.87	404.78	390.38	418	422.95	-1.17
TATASTEEL	BEARISH	782.3	790.6	811.55	769.65	761.35	748.7	727.75	751.75	774	-2.87
TCS	BULLISH	2921.92	2954.88	3017.73	2892.03	2859.07	2829.18	2766.33	2926.55	2888.95	1.3
TECHM	BEARISH	561.92	568.93	580.33	557.53	550.52	546.13	534.73	551.5	554.9	-0.61
ULTRACEMCO	BEARISH	4596.45	4648.65	4749.6	4547.7	4495.5	4446.75	4345.8	4409	4544.25	-2.98
UPL	BULLISH	791.5	802.25	831.3	773.2	762.45	744.15	715.1	800.5	780.75	2.53
WIPRO	BEARISH	331.13	336.57	345.07	328.07	322.63	319.57	311.07	327	325.7	0.4
YESBANK	BULLISH	346.8	351.2	363.3	339.1	334.7	327	314.9	346.35	342.4	1.15
ZEEL	BEARISH	611.43	629.77	661.42	598.12	579.78	566.47	534.82	595.85	593.1	0.46

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