

NIFTY FIRM

RANGE : 10700 - 10800

What Chart Says :

Spot Nifty Prices opened gap up at 10718.50 levels, witnessed positive momentum from the beginning of the sessions and finally settled at 10782.65 by posting a high of 10782.65 levels.

Overall trend remains firm. Prices are likely to trade sideways to higher towards 10780 followed by 10800 levels. Any intraday dips could be limited to 10700 levels.

Targets attained 10700 for longs initiated at 10535 levels Book final profits.



BANK NIFTY POSITIVE

RANGE : 25850 - 26200

What Chart Says :

Bank Nifty prices opened at 25858.15 levels, posted a high of 26091.80 levels and finally settled at 26069.20 levels.

For the day Prices are expected to trade sideways to higher towards 26200 followed by 26500 levels. Any intraday declines could be limited to 25985-990 levels.

Final targets attained 26000 for the longs initiated at 25525 levels. Part booked at 25700.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.
CMP : 87.95



FUTURES BUY AMARARABAT

STOP : 800

TARGET : 880

What Chart Says :

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold remaining longs initiated at 825-830 levels for 880 with breakeven stops. Part booked at 860 levels.



Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com

- Long Build up was found in PCJEWELLER, HDFC, INDIACEM, GSFC, EXIDEIND
- Short Covering has identified GMRINFRA, ICICIPRULI, RELCAPITAL, IDBI, NATIONALUM
- Short built up has seen at IDEA, KTKBANK, IDFC, TATAMTRDVR, NCC, MFSL
- Long liquidation was observed in IDFCBANK, HCC, BHARATFIN, SIEMENS, DIVISLAB

Domestic Index %Performance





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 16th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	425.83	431.07	439.47	422.67	417.43	414.27	405.87	420.6	423.3	-0.64
AMBUJACEM	BULLISH	280.3	283.65	292.45	274.85	271.5	266.05	257.25	276.95	269.4	2.8
ASIANPAINT	BULLISH	1214.02	1223.98	1249.73	1198.23	1188.27	1172.48	1146.73	1204.05	1189.7	1.21
AUROPHARMA	BEARISH	667.87	677.73	693.73	661.73	651.87	645.73	629.73	658	667.05	-1.36
AXISBANK	BULLISH	564.53	568.52	576.57	560.47	556.48	552.42	544.37	560.55	555.1	0.98
BAJAJ-AUTO	BEARISH	3185.17	3204.33	3238.83	3169.83	3150.67	3135.33	3100.83	3166	3175.35	-0.29
BAJFINANCE	BEARISH	1777.7	1817.25	1879.15	1755.35	1715.8	1693.45	1631.55	1738.15	1770.1	-1.8
BHARTIARTL	BEARISH	510.15	515.8	525.3	506.3	500.65	496.8	487.3	504.5	509.55	-0.99
BOSCHLTD	BULLISH	20006.3	20108.9	20359.6	19858.13	19755.5	19607.4	19356.6	19903.7	19771.6	0.67
BPCL	BEARISH	492.13	497.07	505.17	488.97	484.03	480.87	472.77	487.2	489.9	-0.55
CIPLA	BEARISH	614.43	618.62	625.92	611.32	607.13	604.02	596.72	610.25	612.1	-0.3
COALINDIA	BEARISH	309.4	312.9	318.85	306.95	303.45	301	295.05	305.9	309	-1
DRREDDY	BEARISH	2453.65	2475.55	2511.75	2439.35	2417.45	2403.15	2366.95	2431.75	2447.65	-0.65
EICHERMOT	BEARISH	28521	29060.5	29910.5	28210.5	27671	27360.5	26510.5	27981.5	28649.75	-2.33
GAIL	BEARISH	498.73	508.22	523.17	493.27	483.78	478.32	463.37	489.25	501.15	-2.37
HCLTECH	BEARISH	925.07	940.88	966.48	915.28	899.47	889.68	864.08	909.25	925.9	-1.8
HDFC	BULLISH	1912.65	1954.1	2062.85	1845.35	1803.9	1736.6	1627.85	1871.2	1760.95	6.26
HDFCBANK	BULLISH	1914.82	1931.88	1976.43	1887.33	1870.27	1842.78	1798.23	1897.75	1865.3	1.74
HEROMOTOCO	BEARISH	3681.32	3733.83	3820.18	3647.48	3594.97	3561.13	3474.78	3628.8	3687.35	-1.59
HINDALCO	BEARISH	272.3	277.9	286.75	269.05	263.45	260.2	251.35	266.7	268.85	-0.8
HINDPETRO	BEARISH	432.25	438.45	448.1	428.8	422.6	419.15	409.5	426.05	425.9	0.04
HINDUNILVR	BEARISH	1373.87	1380.53	1392.13	1368.93	1362.27	1357.33	1345.73	1367.2	1374	-0.49
IBULHSGFIN	BEARISH	1244.73	1264.32	1296.22	1232.42	1212.83	1200.52	1168.62	1225.15	1224.6	0.04
ICICIBANK	BULLISH	333.25	337.2	347.65	326.75	322.8	316.3	305.85	329.3	317.7	3.65
INDUSINDBK	BEARISH	1703.47	1724.53	1759.83	1689.23	1668.17	1653.93	1618.63	1682.4	1705.25	-1.34
INFRATEL	BEARISH	376.33	382.17	391.67	372.67	366.83	363.17	353.67	370.5	374.8	-1.15
INFY	BULLISH	1094.37	1107.58	1135.43	1079.73	1066.52	1051.88	1024.03	1081.15	1078.45	0.25
IOC	BEARISH	394.8	398.75	405.25	392.25	388.3	385.75	379.25	390.85	389.05	0.46
ITC	BEARISH	270.13	272.67	276.77	268.57	266.03	264.47	260.37	267.6	267.55	0.02
KOTAKBANK	BULLISH	1046.38	1054.42	1075.47	1033.37	1025.33	1012.32	991.27	1038.35	1023.35	1.47
LT	BEARISH	1343.57	1361.18	1388.78	1333.58	1315.97	1305.98	1278.38	1325.95	1329.15	-0.24
LUPIN	BEARISH	922.83	929.12	939.82	918.42	912.13	907.72	897.02	916.55	919.1	-0.28
M&M	BEARISH	771.35	783.5	803.5	763.5	751.35	743.5	723.5	759.2	767.5	-1.08
MARUTI	BEARISH	9464.67	9570.88	9739.43	9402.33	9296.12	9233.78	9065.23	9358.45	9459.15	-1.06
NTPC	BEARISH	174.97	176.98	180.58	173.38	171.37	169.78	166.18	172.95	172.5	0.26
ONGC	BEARISH	199.3	202	206.35	197.65	194.95	193.3	188.95	196.6	200.75	-2.07
POWERGRID	BULLISH	201.32	203.33	208.43	198.23	196.22	193.13	188.03	199.3	196.35	1.5

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RELIANCE	BEARISH	956.7	964.25	977.55	950.95	943.4	937.65	924.35	949.15	949	0.02
SBIN	BEARISH	304.72	306.83	310.53	303.13	301.02	299.43	295.73	302.6	302.25	0.12
SUNPHARMA	BEARISH	584	591.55	603.85	579.25	571.7	566.95	554.65	576.45	583.45	-1.2
TATAMOTORS	BEARISH	437.92	443.48	452.48	434.48	428.92	425.48	416.48	432.35	437.1	-1.09
TATASTEEL	BULLISH	794	804.5	826.5	782.5	772	760.5	738.5	783.5	770.25	1.72
TCS	BEARISH	2791.05	2836	2908.95	2763.05	2718.1	2690.1	2617.15	2746.1	2776.35	-1.09
TECHM	BEARISH	551.65	559.55	572.1	547	539.1	534.45	521.9	543.75	550.75	-1.27
ULTRACEMCO	BULLISH	4589.53	4658.92	4821.37	4496.47	4427.08	4334.02	4171.57	4520.15	4405.5	2.6
UPL	BEARISH	782.17	789.98	803.78	776.18	768.37	762.38	748.58	774.35	775.35	-0.13
WIPRO	BEARISH	321.7	328.4	339.25	317.55	310.85	306.7	295.85	315	318.8	-1.19
YESBANK	BEARISH	341.43	346.87	355.47	338.27	332.83	329.67	321.07	336	340.9	-1.44
ZEEL	BULLISH	612.65	619.15	634.1	604.2	597.7	589.25	574.3	606.15	591	2.56

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