

NIFTY FIRM

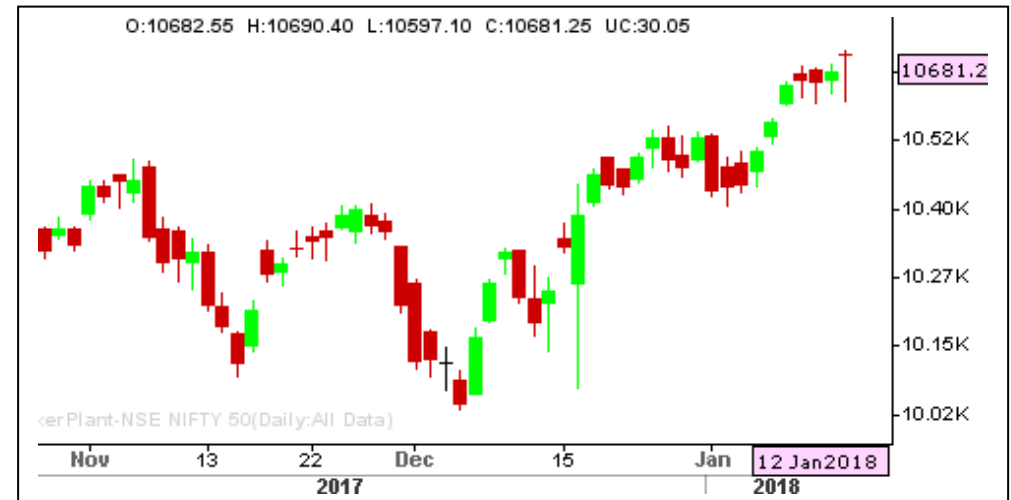
RANGE : 10550 - 10750

What Chart Says :

Spot Nifty Prices opened gap up at 10682.55 levels, witnessed negative momentum by posting a low of 10597.10 levels and regained its strength to settle at 10681.20 levels.

Overall trend remains firm. Prices are likely to trade sideways to higher towards 10720 followed by 10750 levels. Any intraday dips could be limited to 10664 levels. Prices must close below 10590 to attract any selling interest, till then our bias remains firm.

Hold remaining longs initiated at 10535 levels for the targets of 10700 levels. Part booked at 10600 levels.



BANK NIFTY POSITIVE

RANGE : 25500 - 25900

What Chart Says :

Bank Nifty prices opened at 25732.40 levels, posted a low of 25557.60 levels and finally settled at 25749.00 levels.

For the day Prices are expected to trade sideways to higher towards 25800 followed by 25950 levels. Till price manages to trade above 25525 our overall bias remains firm. Any strong break and close below 25500 only can put some more pressure on prices.

Hold remaining longs initiated at 25525 levels for the targets of 26000. Part booked at 25700.



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CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.
CMP : 87.55



FUTURES BUY AMARARABAT

STOP : 800

TARGET : 880

What Chart Says :

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold remaining longs initiated at 825-830 levels for 880 with breakeven stops. Part booked at 860 levels.



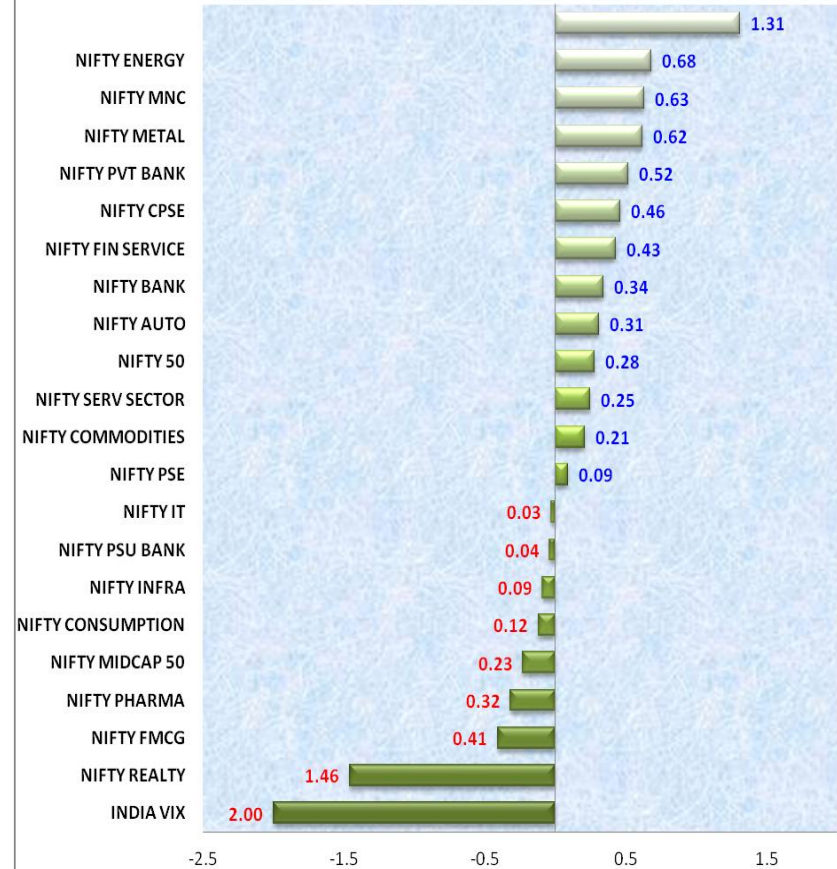
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- Long Build up was found in JUSTDIAL, SRF, SUNTV, ICICIBANK, KTKBANK.
- Short Covering has identified TV18, TATAGLOBAL, ONGC, INFRATEL, MINDTREE.
- Short built up has seen at DISHTV, SHREECEM, RNAVAL, BALRAMCHIN, REPCOHOME.
- Long liquidation was observed in RCOM, ADANIPOWER, GMRINFRA, FORTIS, JPASSOCIAT, RPOWER.

Domestic Index %Performance





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 15th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	430.58	437.87	454.67	421.07	413.78	404.27	387.47	423.3	425.5	-0.52
AMBUJACEM	BEARISH	273.3	277.2	283.9	270.5	266.6	263.8	257.1	269.4	271.75	-0.86
ASIANPAINT	BULLISH	1196.17	1202.63	1219.18	1186.08	1179.62	1169.53	1152.98	1189.7	1188.95	0.06
AUROPHARMA	BEARISH	675.6	684.15	697.85	670.45	661.9	656.75	643.05	667.05	674.55	-1.11
AXISBANK	BEARISH	561.5	567.9	578.8	557	550.6	546.1	535.2	555.1	558.75	-0.65
BAJAJ-AUTO	BEARISH	3208.82	3242.28	3304.03	3180.53	3147.07	3118.78	3057.03	3175.35	3193.4	-0.57
BAJFINANCE	BEARISH	1790.28	1810.47	1850.22	1770.72	1750.53	1730.97	1691.22	1770.1	1780.35	-0.58
BHARTIARTL	BEARISH	516.43	523.32	536.17	510.47	503.58	497.62	484.77	509.55	514.75	-1.01
BOSCHLTD	BEARISH	20006.6	20241.6	20649.9	19833.3	19598.3	19425	19016.7	19771.6	19954.7	-0.92
BPCL	BEARISH	492.72	495.53	500.88	490.18	487.37	484.83	479.48	489.9	492.4	-0.51
CIPLA	BULLISH	619.3	626.5	641.8	611.2	604	595.9	580.6	612.1	612.35	-0.04
COALINDIA	BULLISH	311.13	313.27	317.87	308.67	306.53	304.07	299.47	309	308.1	0.29
DRREDDY	BULLISH	2463.12	2478.58	2518.78	2438.38	2422.92	2398.18	2357.98	2447.65	2425.35	0.92
EICHERMOT	BULLISH	28882.8	29115.9	29684.9	28546.92	28313.8	27977.9	27408.9	28649.8	28444.7	0.72
GAIL	BULLISH	504.93	508.72	518.72	498.72	494.93	488.72	478.72	501.15	495.5	1.14
HCLTECH	BULLISH	931.85	937.8	953.55	922.05	916.1	906.3	890.55	925.9	916.9	0.98
HDFC	BULLISH	1770.4	1779.85	1804.2	1755.5	1746.05	1731.15	1706.8	1760.95	1741.35	1.13
HDFCBANK	BEARISH	1875.63	1885.97	1904.12	1867.82	1857.48	1849.67	1831.52	1865.3	1872.55	-0.39
HEROMOTOCO	BEARISH	3725.97	3764.58	3840.88	3688.28	3649.67	3611.98	3535.68	3687.35	3705.65	-0.49
HINDALCO	BEARISH	271.42	273.98	278.93	269.03	266.47	264.08	259.13	268.85	267.75	0.41
HINDPETRO	BULLISH	430.23	434.57	444.47	424.67	420.33	414.77	404.87	425.9	420.95	1.18
HINDUNILVR	BULLISH	1386.6	1399.2	1426.6	1371.8	1359.2	1344.4	1317	1374	1378.65	-0.34
IBULHSGFIN	BULLISH	1248.4	1272.2	1323.2	1221.2	1197.4	1170.2	1119.2	1224.6	1228.65	-0.33
ICICIBANK	BULLISH	321.13	324.57	333.77	315.37	311.93	306.17	296.97	317.7	309.5	2.65
INDUSINDBK	BULLISH	1721.13	1737.02	1769.47	1704.57	1688.68	1672.12	1639.67	1705.25	1700.3	0.29
INFRATEL	BULLISH	379.82	384.83	397.73	371.93	366.92	359.03	346.13	374.8	367.75	1.92
INFY	BULLISH	1086.05	1093.65	1109	1078.3	1070.7	1062.95	1047.6	1078.45	1075.8	0.25
IOC	BEARISH	393.55	398.05	405.2	390.9	386.4	383.75	376.6	389.05	388.9	0.04
ITC	BEARISH	270.55	273.55	278.75	268.35	265.35	263.15	257.95	267.55	269.8	-0.83
KOTAKBANK	BULLISH	1027.47	1031.58	1041.38	1021.78	1017.67	1011.98	1002.18	1023.35	1017.65	0.56
LT	BULLISH	1337.72	1346.28	1368.83	1323.73	1315.17	1301.18	1278.63	1329.15	1323.55	0.42
LUPIN	BEARISH	934.65	950.2	978.95	921.45	905.9	892.7	863.95	919.1	929.2	-1.09
M&M	BULLISH	770.75	774	781.75	766.25	763	758.5	750.75	767.5	766.65	0.11
MARUTI	BULLISH	9517.57	9575.98	9715.63	9436.33	9377.92	9296.68	9157.03	9459.15	9339.8	1.28
NTPC	BEARISH	173.8	175.1	177.4	172.8	171.5	170.5	168.2	172.5	173.5	-0.58
ONGC	BULLISH	202.58	204.42	208.72	200.12	198.28	195.82	191.52	200.75	197.9	1.44
POWERGRID	BEARISH	197.87	199.38	201.98	196.78	195.27	194.18	191.58	196.35	197.85	-0.76

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RELIANCE	BULLISH	955.12	961.23	975.78	946.68	940.57	932.13	917.58	949	937.75	1.2
SBIN	BEARISH	304.42	306.58	310.68	302.48	300.32	298.38	294.28	302.25	302.2	0.02
SUNPHARMA	BEARISH	590.07	596.68	608.53	584.83	578.22	572.98	561.13	583.45	587.95	-0.77
TATAMOTORS	BULLISH	441.67	446.23	455.58	436.88	432.32	427.53	418.18	437.1	434.75	0.54
TATASTEEL	BULLISH	778.02	785.78	802.53	769.03	761.27	752.28	735.53	770.25	770.95	-0.09
TCS	BULLISH	2807.38	2838.42	2902.87	2773.97	2742.93	2709.52	2645.07	2776.35	2790.5	-0.51
TECHM	BEARISH	554.17	557.58	564.08	551.08	547.67	544.58	538.08	550.75	551.7	-0.17
ULTRACEMCO	BULLISH	4443.93	4482.37	4566.97	4397.77	4359.33	4313.17	4228.57	4405.5	4406.1	-0.01
UPL	BEARISH	787.55	799.75	821.7	777.8	765.6	755.85	733.9	775.35	786.2	-1.38
WIPRO	BEARISH	322.63	326.47	333.02	319.92	316.08	313.37	306.82	318.8	321.1	-0.72
YESBANK	BEARISH	344.55	348.2	355.35	341.05	337.4	333.9	326.75	340.9	343.15	-0.66
ZEEL	BULLISH	599.75	608.5	627.3	589.7	580.95	570.9	552.1	591	580	1.9

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