

NIFTY FIRM

RANGE : 10550 - 10750

What Chart Says :

Spot Nifty Prices opened gap up at 10637.05 levels, witnessed positive momentum from the lows of 10612.35 levels and finally settled at 10651.20 levels.

For the day prices are likely to trade sideways to higher towards 10705 followed by 10745 levels. Any intraday dips could be limited to 10600-590 levels. Any strong close below 10590 can only put some prices under pressure.

Hold remaining longs initiated at 10535 levels for the targets of 10700 levels. Part booked at 10600 levels.



BANK NIFTY POSITIVE

RANGE : 25500 - 25900

What Chart Says :

Bank Nifty prices opened at 25628.20 levels and regained its strength from day's low of 25532.25 levels and finally settled at 25694.65 levels.

Till price manages to trade above 25500 levels our bias remains firm, targeting 25750 followed by 25900 levels. Alternatively, any strong break and close below 25500 can change our bullish bias.

Hold remaining longs initiated at 25525 levels for the targets of 26000. Part booked at 25700.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.
CMP : 88.60



FUTURES BUY AMARARABAT

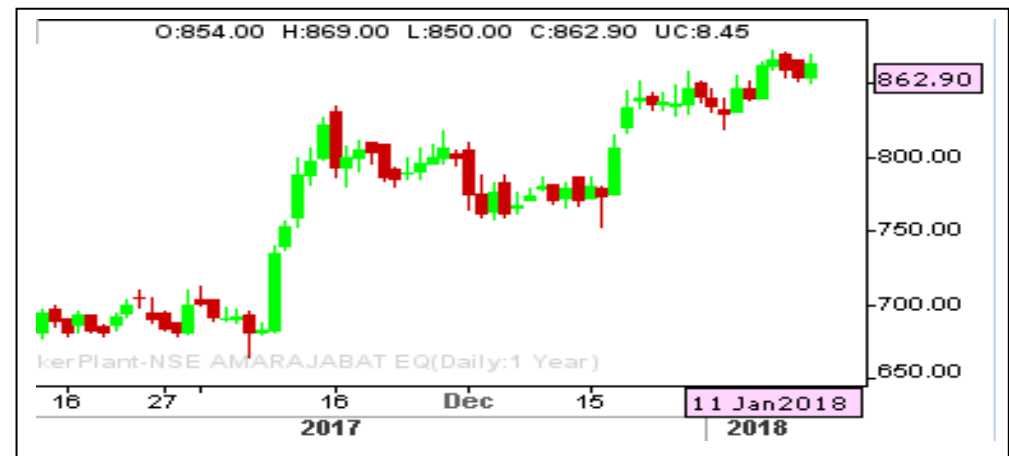
STOP : 800

TARGET : 880

What Chart Says :

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold remaining longs initiated at 825-830 levels for 880 with breakeven stops. Part booked at 860 levels.

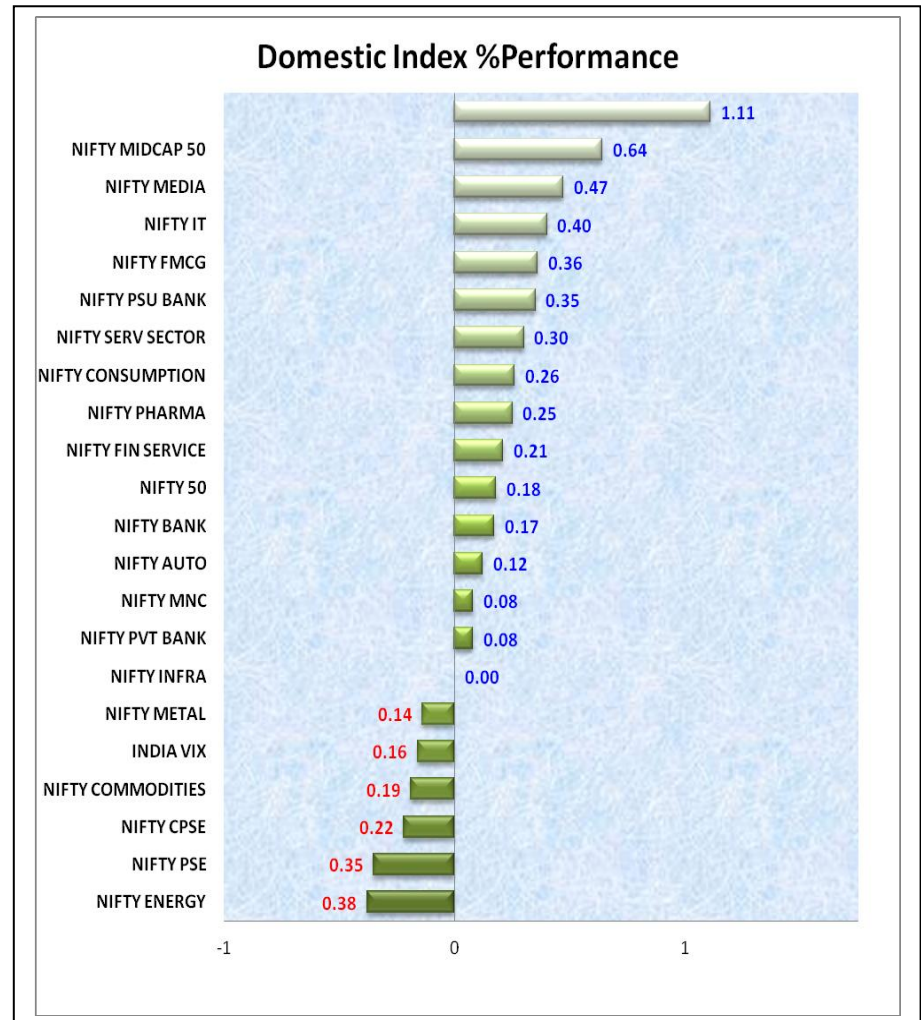


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- Long Build up was found in IDFCBANK, IFCI, CAPF, JISJALEQS, GRANULES
- Short Covering has identified GSFC, GODREJIND, CESC, SREINFRA, PFC, BERGERPAINT,MANAPPURAM.
- Short built up has seen at CONCOR, INDUSINDBANK, UNIONBANK, REPCOHOME, TVSMOTOR, AMBUJACEM, VGUARD
- Long liquidation was observed in FORTIS, GMRINFRA, BHARATFIN, JPASSOCIAT, RAMCOCEM, RCOM





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 12th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	430.43	435.37	445.02	425.72	420.78	416.07	406.42	425.5	423.45	0.48
AMBUJACEM	BEARISH	276.77	281.78	289.68	273.88	268.87	265.98	258.08	271.75	276.1	-1.58
ASIANPAINT	BULLISH	1195.93	1202.92	1222.87	1182.97	1175.98	1163.02	1143.07	1188.95	1177.4	0.98
AUROPHARMA	BEARISH	681.07	687.58	700.38	674.78	668.27	661.98	649.18	674.55	672.7	0.28
AXISBANK	BULLISH	563.42	568.08	577.68	558.48	553.82	548.88	539.28	558.75	562.8	-0.72
BAJAJ-AUTO	BEARISH	3215.75	3238.1	3278.25	3197.95	3175.6	3157.8	3117.65	3193.4	3207.4	-0.44
BAJFINANCE	BEARISH	1794.55	1808.75	1833.7	1783.8	1769.6	1758.85	1733.9	1780.35	1802.2	-1.21
BHARTIARTL	BULLISH	519.9	525.05	538.55	511.55	506.4	498.05	484.55	514.75	506.4	1.65
BOSCHLTD	BULLISH	20139.1	20323.5	20711.1	19935.9	19751.5	19548.3	19160.7	19954.7	19811.15	0.72
BPCL	BULLISH	495.35	498.3	504.55	492.05	489.1	485.8	479.55	492.4	494.3	-0.38
CIPLA	BEARISH	617.87	623.38	633.28	613.48	607.97	603.58	593.68	612.35	619.75	-1.19
COALINDIA	BULLISH	311.08	314.07	321.12	307.02	304.03	299.97	292.92	308.1	308.3	-0.06
DRREDDY	BEARISH	2444.9	2464.45	2497.45	2431.45	2411.9	2398.45	2365.45	2425.35	2425.8	-0.02
EICHERMOT	BULLISH	28706.3	28967.9	29672.4	28263.4	28001.8	27558.9	26854.4	28444.7	28097.5	1.24
GAIL	BULLISH	497.7	499.9	504.3	495.5	493.3	491.1	486.7	495.5	496.1	-0.12
HCLTECH	BEARISH	924.52	932.13	946.98	917.28	909.67	902.43	887.58	916.9	915.85	0.11
HDFC	BULLISH	1749.43	1757.52	1778.12	1736.92	1728.83	1716.32	1695.72	1741.35	1726.45	0.86
HDFCBANK	BULLISH	1880.28	1888.02	1907.77	1868.27	1860.53	1848.52	1828.77	1872.55	1864.2	0.45
HEROMOTOCO	BEARISH	3732.5	3759.35	3802.35	3716.35	3689.5	3673.35	3630.35	3705.65	3736.9	-0.84
HINDALCO	BEARISH	270.33	272.92	277.27	268.57	265.98	264.22	259.87	267.75	268.8	-0.39
HINDPETRO	BULLISH	423.73	426.52	432.32	420.72	417.93	414.92	409.12	420.95	424.55	-0.85
HINDUNILVR	BULLISH	1388.7	1398.75	1424.65	1372.85	1362.8	1346.95	1321.05	1378.65	1365.8	0.94
IBULHSGFIN	BULLISH	1245.97	1263.28	1302.88	1223.68	1206.37	1184.08	1144.48	1228.65	1204.2	2.03
ICICIBANK	BEARISH	311.82	314.13	318.08	310.18	307.87	306.23	302.28	309.5	312	-0.8
INDUSINDBK	BEARISH	1739.87	1779.43	1846.43	1712.43	1672.87	1645.43	1578.43	1700.3	1734.1	-1.95
INFRATEL	BEARISH	371.7	375.65	383.5	367.8	363.85	359.95	352.1	367.75	370.8	-0.82
INFY	BULLISH	1087.72	1099.63	1127.78	1071.48	1059.57	1043.33	1015.18	1075.8	1052.25	2.24
IOC	BEARISH	391.5	394.1	398.95	389.25	386.65	384.4	379.55	388.9	389.55	-0.17
ITC	BULLISH	271.17	272.53	275.43	269.63	268.27	266.73	263.83	269.8	269.4	0.15
KOTAKBANK	BULLISH	1025.42	1033.18	1053.13	1013.23	1005.47	993.28	973.33	1017.65	1002.25	1.54
LT	BULLISH	1329.22	1334.88	1348.63	1321.13	1315.47	1307.38	1293.63	1323.55	1323.75	-0.02
LUPIN	BEARISH	934.22	939.23	948.53	929.93	924.92	920.63	911.33	929.2	925.8	0.37
M&M	BULLISH	771.9	777.15	790.6	763.7	758.45	750.25	736.8	766.65	759.85	0.89
MARUTI	BEARISH	9404.53	9469.27	9573.27	9365.27	9300.53	9261.27	9157.27	9339.8	9375.85	-0.38
NTPC	BEARISH	174.6	175.7	177.6	173.8	172.7	171.9	170	173.5	173.95	-0.26
ONGC	BEARISH	199.4	200.9	203.6	198.2	196.7	195.5	192.8	197.9	197.9	0
POWERGRID	BEARISH	199.67	201.48	204.48	198.48	196.67	195.48	192.48	197.85	199.85	-1

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RELIANCE	BEARISH	941.93	946.12	953.77	938.47	934.28	930.82	923.17	937.75	942.35	-0.49
SBIN	BULLISH	303.47	304.73	307.73	301.73	300.47	298.73	295.73	302.2	301.1	0.37
SUNPHARMA	BEARISH	597.47	606.98	624.98	588.98	579.47	570.98	552.98	587.95	585.1	0.49
TATAMOTORS	BEARISH	437.27	439.78	444.48	435.08	432.57	430.38	425.68	434.75	433.3	0.33
TATASTEEL	BEARISH	776.45	781.95	791.5	772.4	766.9	762.85	753.3	770.95	772.85	-0.25
TCS	BEARISH	2814.2	2837.9	2877.6	2798.2	2774.5	2758.5	2718.8	2790.5	2806.6	-0.57
TECHM	BULLISH	557.47	563.23	576.38	550.08	544.32	536.93	523.78	551.7	542.1	1.77
ULTRACEMCO	BEARISH	4433.53	4460.97	4514.37	4407.57	4380.13	4354.17	4300.77	4406.1	4403.2	0.07
UPL	BULLISH	791.32	796.43	809.68	783.18	778.07	769.93	756.68	786.2	778.85	0.94
WIPRO	BEARISH	325.1	329.1	336.15	322.05	318.05	315	307.95	321.1	326.7	-1.71
YESBANK	BULLISH	346.5	349.85	358.8	340.9	337.55	331.95	323	343.15	339.8	0.99
ZEEL	BEARISH	583.03	586.07	591.92	580.22	577.18	574.37	568.52	580	580.5	-0.09

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