



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 11th Jan 2018

NIFTY FIRM

RANGE : 10550 - 10700

What Chart Says :

Spot Nifty Prices opened gap up at 10652.05 levels, witnessed negative momentum by posting a low of 10592.70 levels and finally settled at 10632.20 levels.

Overall trend remains firm. Prices are likely to trade sideways to higher towards 10680 followed by 10705 levels. Any intraday dips could be limited to 10600-590 levels. Any strong close below 10590 can only put prices under pressure.

Hold remaining longs initiated at 10535 levels for the targets of 10700 levels. Part booked at 10600 levels.



BANK NIFTY POSITIVE

RANGE : 25500 - 25900

What Chart Says :

On Wednesday, Bank Nifty prices opened at 25709.90 levels and bears took charge by posting a low of 25527 levels, finally ended its session at 25617.30 by regaining some positive momentum from day's low.

For the day Prices are expected to trade sideways to higher towards 25800 followed by 25950 levels. Till price manages to trade above 25525 our overall bias remains firm. Any strong break and close below 25500 can put some more pressure on prices.

Hold remaining longs initiated at 25525 levels for the targets of 26000. Part booked at 25700.



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CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels. Part booked at 95.00.
CMP : 89.10



FUTURES BUY AMARARABAT

STOP : 800

TARGET : 880

What Chart Says :

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold remaining longs initiated at 825-830 levels for 880 with breakeven stops. Part booked at 860 levels.

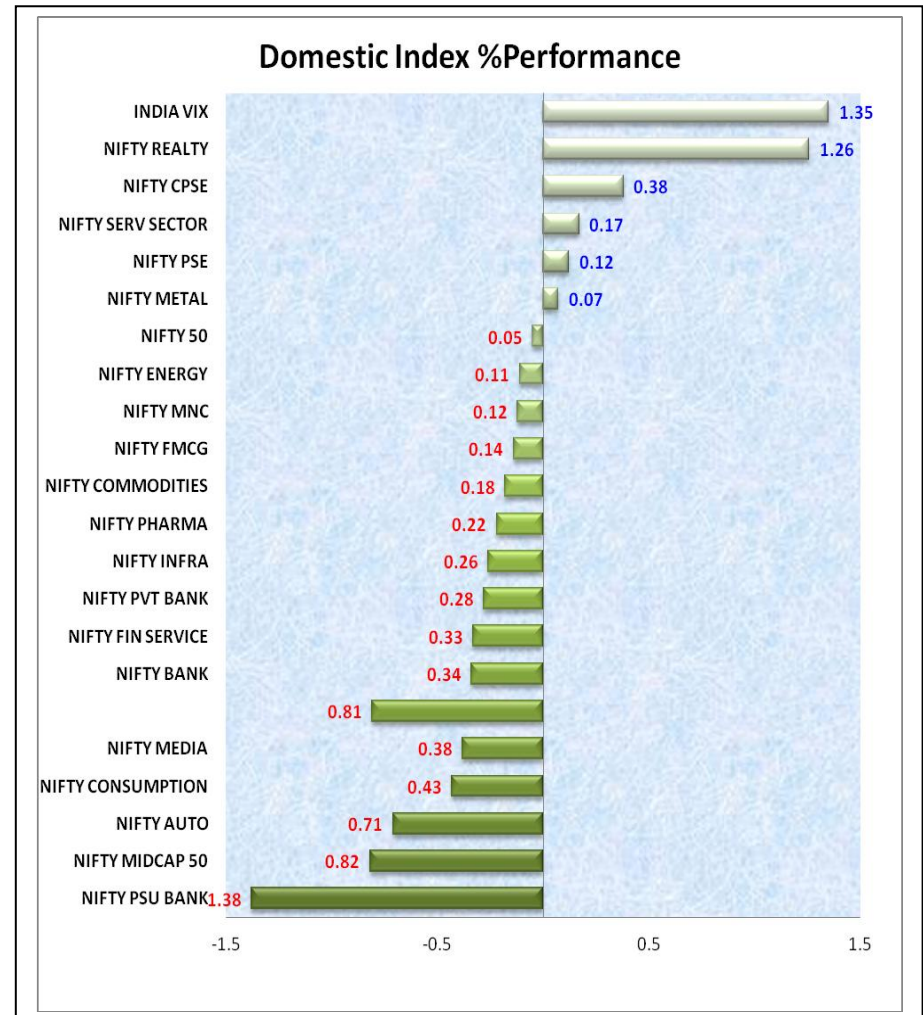


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- Long Build up was found in CONCOR, ICIL, NIITTECH, TATAELXSI, TCS.
- Short Covering has identified JINDALSTEL, GMRINFRA, WIPRO, JSWENERGY, GLENMARK
- Short built up has seen at PAGEIND, MUTHOOTFIN, BANKINDIA, VOLTAS
- Long liquidation was observed in APOLLOTYRE, DCB BANK, IDBI, CEATLTD, EQUITAS





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANIPTS	BULLISH	427.98	432.52	441.67	423.37	418.83	414.22	405.07	423.45	421.1	0.56
AMBUJACEM	BULLISH	278.27	280.43	285.03	275.83	273.67	271.23	266.63	276.1	277.15	-0.38
ASIANPAINT	BEARISH	1187.3	1197.2	1215.2	1179.2	1169.3	1161.2	1143.2	1177.4	1193.05	-1.31
AUOPHARMA	BEARISH	678	683.3	692.75	673.85	668.55	664.4	654.95	672.7	673.15	-0.07
AXISBANK	BEARISH	566.18	569.57	575.82	563.32	559.93	557.07	550.82	562.8	565.3	-0.44
BAJAJ-AUTO	BEARISH	3231.53	3255.67	3295.47	3215.87	3191.73	3176.07	3136.27	3207.4	3243.5	-1.11
BAJFINANCE	BEARISH	1817.43	1832.67	1859.62	1805.72	1790.48	1778.77	1751.82	1802.2	1819.5	-0.95
BHARTIARTL	BEARISH	514.5	522.6	535.8	509.4	501.3	496.2	483	506.4	509.8	-0.67
BOSCHLTD	BEARISH	19948.1	20085.1	20346.2	19824.07	19687.1	19563	19302	19811.2	19830.1	-0.1
BPCL	BEARISH	497.17	500.03	504.73	495.33	492.47	490.63	485.93	494.3	496.1	-0.36
CIPLA	BULLISH	624.98	630.22	641.52	618.92	613.68	607.62	596.32	619.75	615.6	0.67
COALINDIA	BULLISH	310.4	312.5	317.3	307.7	305.6	302.9	298.1	308.3	304.05	1.4
DRREDDY	BEARISH	2458.53	2491.27	2543.27	2439.27	2406.53	2387.27	2335.27	2425.8	2457.8	-1.3
EICHERMOT	BEARISH	28531.6	28965.8	29665.7	28265.82	27831.7	27565.9	26865.9	28097.5	28596.95	-1.75
GAIL	BEARISH	503.82	511.53	524.13	498.93	491.22	486.33	473.73	496.1	500.95	-0.97
HCLTECH	BULLISH	925.53	935.22	962.12	908.32	898.63	881.42	854.52	915.85	893.85	2.46
HDFC	BEARISH	1736.9	1747.35	1765.65	1729.05	1718.6	1710.75	1692.45	1726.45	1735.05	-0.5
HDFCBANK	BULLISH	1868.97	1873.73	1884.33	1863.13	1858.37	1852.53	1841.93	1864.2	1863.7	0.03
HEROMOTOCO	BEARISH	3751.3	3765.7	3793.25	3738.15	3723.75	3710.6	3683.05	3736.9	3749.45	-0.33
HINDALCO	BEARISH	274.67	280.53	290.43	270.63	264.77	260.73	250.83	268.8	271.5	-0.99
HINDPETRO	BULLISH	430.55	436.55	451.2	421.9	415.9	407.25	392.6	424.55	417.25	1.75
HINDNILVR	BULLISH	1372.2	1378.6	1393.6	1363.6	1357.2	1348.6	1333.6	1365.8	1361.3	0.33
IBULHSGFIN	BEARISH	1219.6	1235	1262.7	1207.3	1191.9	1179.6	1151.9	1204.2	1216.8	-1.04
ICICIBANK	BULLISH	313.12	314.23	316.63	311.83	310.72	309.43	307.03	312	312.6	-0.19
INDUSINDBK	BULLISH	1747.38	1760.67	1792.07	1729.27	1715.98	1697.87	1666.47	1734.1	1725.05	0.52
INFRATEL	BULLISH	374.33	377.87	386.27	369.47	365.93	361.07	352.67	370.8	368.4	0.65
INFY	BULLISH	1061.15	1070.05	1093	1047.1	1038.2	1024.15	1001.2	1052.25	1041.35	1.05
IOC	BEARISH	394.28	399.02	407.27	390.77	386.03	382.52	374.27	389.55	392.4	-0.73
ITC	BEARISH	272.58	275.77	280.72	270.82	267.63	265.87	260.92	269.4	270.55	-0.43
KOTAKBANK	BEARISH	1007.77	1013.28	1022.63	1003.93	998.42	994.58	985.23	1002.25	1009.75	-0.74
LT	BEARISH	1334.28	1344.82	1363.67	1325.97	1315.43	1307.12	1288.27	1323.75	1332.75	-0.68
LUPIN	BULLISH	934.18	942.57	960.52	924.62	916.23	906.67	888.72	925.8	923.25	0.28
M&M	BULLISH	765.17	770.48	781.28	759.68	754.37	748.88	738.08	759.85	762.45	-0.34
MARUTI	BEARISH	9448.5	9521.15	9660.1	9382.2	9309.55	9243.25	9104.3	9375.85	9383.55	-0.08

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NTPC	BEARISH	176.03	178.12	181.52	174.72	172.63	171.32	167.92	173.95	176.7	-1.56
ONGC	BEARISH	199.52	201.13	203.88	198.38	196.77	195.63	192.88	197.9	197	0.46
POWERGRID	BEARISH	201.67	203.48	206.88	200.08	198.27	196.68	193.28	199.85	201	-0.57

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	948	953.65	965.55	941.75	936.1	929.85	917.95	942.35	940.95	0.15
SBIN	BEARISH	304.63	308.17	314.02	302.32	298.78	296.47	290.62	301.1	304.3	-1.05
SUNPHARMA	BEARISH	592.27	599.43	612.03	586.83	579.67	574.23	561.63	585.1	586.5	-0.24
TATAMOTORS	BEARISH	437.97	442.63	450.63	434.63	429.97	426.63	418.63	433.3	437.55	-0.97
TATASTEEL	BULLISH	778.93	785.02	799.12	770.92	764.83	756.82	742.72	772.85	772.3	0.07
TCS	BULLISH	2850.18	2893.77	3015.12	2772.42	2728.83	2651.07	2529.72	2806.6	2709	3.6
TECHM	BULLISH	546.13	550.17	560.37	539.97	535.93	529.77	519.57	542.1	533.85	1.55
ULTRACEMCO	BULLISH	4428.6	4454	4505.4	4402.6	4377.2	4351.2	4299.8	4403.2	4426.85	-0.53
UPL	BEARISH	790.55	802.25	822.2	782.3	770.6	762.35	742.4	778.85	790.6	-1.49
WIPRO	BULLISH	331.33	335.97	348.72	323.22	318.58	310.47	297.72	326.7	317.2	2.99
YESBANK	BULLISH	342.95	346.1	353	339.2	336.05	332.3	325.4	339.8	341.35	-0.45
ZEEL	BEARISH	585	589.5	597	582	577.5	574.5	567	580.5	580.05	0.08

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