

**NIFTY FIRM**

**RANGE : 10550 - 10700**

**What Chart Says :**

Spot Nifty Prices opened gap up at 10591.70 levels, posted a high of 10631.20 levels and finally settled at 10623.60 levels.

For the day trend remains firm. Prices are likely to trade sideways to higher towards 10680 followed by 10705 levels.

**Initial targets attained 10600 for longs initiated at 10535 levels. Hold remaining for 10700 levels with breakeven stops.**



**BANK NIFTY POSITIVE**

**RANGE : 25500 - 25900**

**What Chart Says :**

Bank Nifty prices settled at 25676.10 levels by posting a high of 25771.50 levels.

For the day Prices are likely to trade sideways to higher towards 25800 followed by 25950 levels. Till price manages to trade above 25500 our overall bias remains firm.

**Initial targets attained 25700 for longs initiated at 25525 levels and hold remaining for 26000 levels.**



**CASH RHFL**

**STOP : 55**

**TARGET : 110**

**What Chart Says :**

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels.

**CMP : 93.60**



**FUTURES BUY AMARARABAT**

**STOP : 800**

**TARGET : 880**

**What Chart Says :**

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 825-830 levels with stop below 800 for the targets of 880 levels.

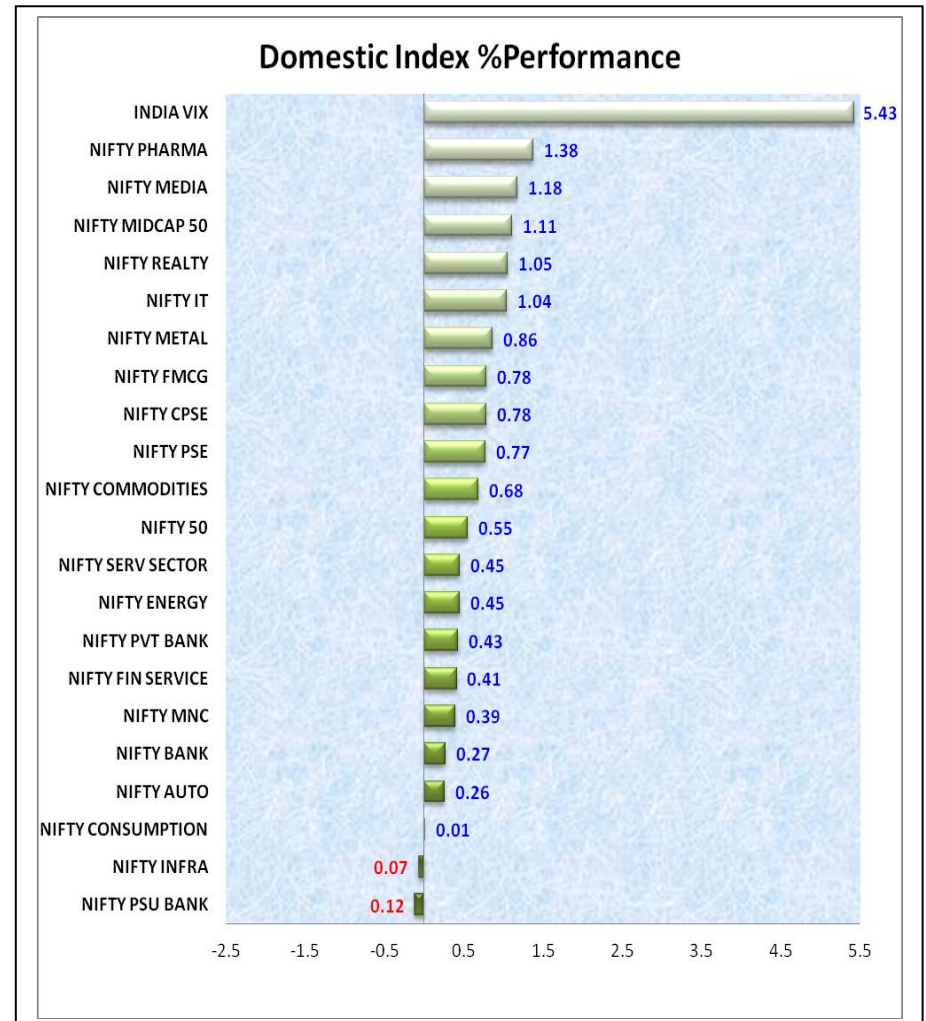


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Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

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- Long Build up was found in IDFCBANK, SREINFRA, CAPF, WOCKPHARAM, NIITTECH, RPOWER
- Short Covering has identified JINDALSTEEL, ICICIPRULI, MCX, CADILAHG, ICIL.
- Short built up has seen at IDEA, BHARTIARTL, KPIT, ESCORTS, NHPC, NATIONALUM, RAYMOND
- Long liquidation was observed in FORTIS, JISJALEQS, AJANTPHARMA, JETAIRWAYS



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# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 09th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	430.43	437.07	453.82	420.32	413.68	403.57	386.82	422.9	423.8	-0.21
AMBUJACEM	BULLISH	276.92	279.93	285.28	274.58	271.57	269.23	263.88	275.1	273.9	0.44
ASIANPAINT	BULLISH	1195.68	1206.12	1230.67	1181.57	1171.13	1157.02	1132.47	1182.05	1185.25	-0.27
AUROPHARMA	BULLISH	673.73	676.32	682.72	669.92	667.33	663.52	657.12	676.2	671.15	0.75
AXISBANK	BULLISH	567.27	571.28	580.58	561.98	557.97	552.68	543.38	563.45	563.25	0.04
BAJAJ-AUTO	BULLISH	3301.22	3322.58	3372.53	3272.63	3251.27	3222.68	3172.73	3275	3279.85	-0.15
BAJFINANCE	BULLISH	1837.3	1860.1	1922	1798.2	1775.4	1736.3	1674.4	1833.1	1814.5	1.03
BHARTIARTL	BEARISH	548.82	557.63	581.58	533.68	524.87	509.73	485.78	516	540	-4.44
BOSCHLTD	BULLISH	19773.1	19853	20025.4	19680.53	19600.6	19508.1	19335.6	19949	19693.15	1.3
BPCL	BULLISH	493.23	498.77	509.07	488.47	482.93	478.17	467.87	496.95	487.7	1.9
CIPLA	BEARISH	619.63	624.12	632.87	615.37	610.88	606.62	597.87	614.15	615.15	-0.16
COALINDIA	BULLISH	280.27	281.78	284.43	279.13	277.62	276.48	273.83	287.55	278.75	3.16
DRREDDY	BULLISH	2503.3	2533.2	2617.3	2449.1	2419.2	2365	2280.9	2479	2473.4	0.23
EICHERMOT	BULLISH	29479.3	29721.5	30360.3	29082.73	28840.5	28443.9	27805.1	29190	29237	-0.16
GAIL	BULLISH	498.23	502.07	508.97	495.17	491.33	488.27	481.37	496.5	494.4	0.42
HCLTECH	BULLISH	907.93	915.82	936.52	895.12	887.23	874.42	853.72	896.15	900.05	-0.43
HDFC	BULLISH	1735.52	1745.83	1770.98	1720.68	1710.37	1695.53	1670.38	1740	1725.2	0.86
HDFCBANK	BULLISH	1869.25	1874.9	1887.4	1862.4	1856.75	1849.9	1837.4	1864	1863.6	0.02
HEROMOTOCO	BULLISH	3760.17	3775.68	3808.18	3743.18	3727.67	3710.68	3678.18	3784.75	3744.65	1.07
HINDALCO	BEARISH	281.9	287.4	296.3	278.5	273	269.6	260.7	276.2	276.4	-0.07
HINDPETRO	BULLISH	420.8	426.6	437.1	416.1	410.3	405.6	395.1	422.4	415	1.78
HINDUNILVR	BULLISH	1363.58	1370.62	1385.32	1355.92	1348.88	1341.22	1326.52	1370	1356.55	0.99
IBULHSGFIN	BULLISH	1206.43	1213.92	1231.62	1196.22	1188.73	1178.52	1160.82	1223.15	1198.95	2.02
ICICIBANK	BULLISH	314.83	316.77	320.32	313.22	311.28	309.67	306.12	313.4	312.9	0.16
INDUSINDBK	BULLISH	1719.63	1741.07	1800.57	1681.57	1660.13	1622.07	1562.57	1720	1698.2	1.28
INFRATEL	BEARISH	378.87	385.13	395.08	375.18	368.92	365.23	355.28	373.55	372.6	0.25
INFY	BULLISH	1023.6	1035.2	1055.6	1014.8	1003.2	994.4	974	1035.2	1012	2.29
IOC	BULLISH	387.83	391.82	398.72	384.92	380.93	378.02	371.12	388.6	383.85	1.24
ITC	BULLISH	263.63	264.37	265.97	262.77	262.03	261.17	259.57	265.75	262.9	1.08
KOTAKBANK	BULLISH	1007.63	1012.22	1022.32	1002.12	997.53	992.02	981.92	1005.55	1003.05	0.25
LT	BULLISH	1326.57	1338.23	1359.18	1317.28	1305.62	1296.33	1275.38	1335	1314.9	1.53
LUPIN	BULLISH	911.03	921.92	950.32	893.52	882.63	865.12	836.72	922.5	900.15	2.48
M&M	BULLISH	758.7	761.05	765.95	756.15	753.8	751.25	746.35	760	756.35	0.48
MARUTI	BEARISH	9506.38	9578.92	9698.37	9459.47	9386.93	9340.02	9220.57	9432	9433.85	-0.02
NTPC	BULLISH	178.33	179.17	180.92	177.42	176.58	175.67	173.92	178	177.5	0.28
ONGC	BEARISH	200.83	203.22	207.87	198.57	196.18	193.92	189.27	197.05	198.45	-0.71
POWERGRID	BEARISH	202	202.75	204.2	201.3	200.55	199.85	198.4	201.1	201.25	-0.07

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RELIANCE	BULLISH	926.68	930.12	936.77	923.47	920.03	916.82	910.17	926.6	923.25	0.36
SBIN	BEARISH	309.97	313.58	319.38	307.78	304.17	301.98	296.18	306.05	306.35	-0.1
SUNPHARMA	BULLISH	585.63	592.52	604.57	580.47	573.58	568.42	556.37	591.5	578.75	2.2
TATAMOTORS	BULLISH	435.37	439.13	445.68	432.58	428.82	426.03	419.48	432.75	431.6	0.27
TATASTEEL	BEARISH	777.57	784.43	798.83	770.03	763.17	755.63	741.23	768.25	770.7	-0.32
TCS	BULLISH	2709.13	2729.07	2778.57	2679.57	2659.63	2630.07	2580.57	2708.8	2689.2	0.73
TECHM	BULLISH	530.02	534.58	546.73	522.43	517.87	510.28	498.13	533.9	525.45	1.61
ULTRACEMCO	BULLISH	4421.85	4447.9	4509.85	4385.95	4359.9	4324	4262.05	4431.95	4395.8	0.82
UPL	BULLISH	782.93	791.67	806.47	776.87	768.13	762.07	747.27	782.75	774.2	1.1
WIPRO	BULLISH	313.07	316.58	322.78	310.38	306.87	304.18	297.98	311.8	309.55	0.73
YESBANK	BULLISH	341.35	349.85	370.3	329.4	320.9	308.95	288.5	333.15	332.85	0.09
ZEEL	BULLISH	591.77	596.68	608.23	585.13	580.22	573.58	562.03	593	586.85	1.05

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