



# BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 08th Jan 2018

## GOLD POSITIVE

RANGE : 29050 - 29400

### What Chart Says :

Feb Gold prices opened at 29250 and settled at 29217 levels.

Till prices manages to trade above 29000 levels trend remains positive, targeting 29350 followed by 29500 levels. Alternatively, any strong break and close below 29000 can change our bullish bias.



## SILVER POSITIVE

RANGE : 39000 - 39400

### What Chart Says :

Mar Silver has settled at 39253 levels, gained from its day's low of 39030 levels.

For the day trend remains firm, Prices could test 39500 levels followed by 39680 levels. To attract any selling interest prices must close below 38900 levels, till then our bias remains firm.



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## CRUDE OIL STRONG

RANGE : 3900 - 4000

### What Chart Says :

Jan Crude Oil has opened at 3922 levels, posted a low of 3866 and finally settled at 3887 levels.

Till price manages to trade above 3850 levels our bias remains firm with the price objective of 3950 followed by 4000 levels.

**Hold remaining longs, initiated at 3822 levels for 3990 levels. Part booked at 3900 levels.**



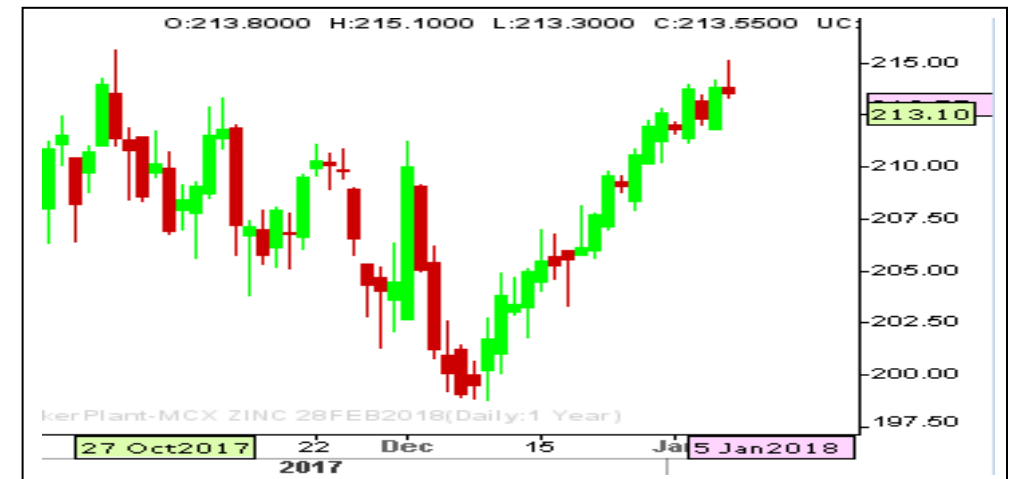
## ZINC FIRM

RANGE : 211.50 - 215.00

### What Chart Says :

Dec Zinc has settled at 213.55 levels, declined from day's high of 215.10 levels.

For the day prices could trade sideways to higher towards 215 followed by 217 levels. Strong support levels are eyed at 211.50 levels. Any strong break and close below 211.50 can change our bullish bias.



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ALUMINI 30MAR2018	BULLISH	142.16	142.83	144.23	141.43	140.76	140.03	138.63	141.5
ALUMINI 28FEB2018	BEARISH	141.68	143.81	147.06	140.56	138.43	137.31	134.06	139.55
ALUMINI 31JAN2018	BEARISH	141.31	143.48	146.78	140.18	138.01	136.88	133.58	139.15
ALUMINIUM 30MAR2018	BEARISH	142.63	144.51	147.51	141.51	139.63	138.51	135.51	140.75
ALUMINIUM 28FEB2018	BEARISH	141.7	143.8	147.05	140.55	138.45	137.3	134.05	139.6
ALUMINIUM 31JAN2018	BEARISH	141.33	143.46	146.76	140.16	138.03	136.86	133.56	139.2
CARDAMOM 15MAR2018	BEARISH	1140.1	1154.9	1179.6	1130.2	1115.4	1105.5	1080.8	1125.3
CARDAMOM 15FEB2018	BEARISH	1133.9	1157.3	1198.5	1116.1	1092.7	1074.9	1033.7	1110.5
CARDAMOM 15JAN2018	BEARISH	1077	1095.5	1127.5	1063.5	1045	1031.5	999.5	1058.5
COPPER 29JUN2018	BULLISH	463.4	463.65	464.15	463.15	462.9	462.65	462.15	463.15
COPPER 30APR2018	BEARISH	461.03	465.56	472.51	458.61	454.08	451.66	444.71	456.5
COPPER 28FEB2018	BEARISH	459.53	466.56	477.31	455.81	448.78	445.06	434.31	452.5
COPPERM 29JUN2018	BEARISH	464.98	468.86	475.16	462.56	458.68	456.26	449.96	461.1
COPPERM 30APR2018	BEARISH	461.08	465.56	472.46	458.66	454.18	451.76	444.86	456.6
COPPERM 28FEB2018	BEARISH	457.31	462.13	469.48	454.78	449.96	447.43	440.08	452.5
COTJANFE18 31JAN2018	BULLISH	206.66	213.33	233.33	193.33	186.66	173.33	153.33	200
COTTON 30MAR2018	BEARISH	20810	20910	21090	20730	20630	20550	20370	20710
COTTON 28FEB2018	BEARISH	20620	20790	21070	20510	20340	20230	19950	20450
COTTON 31JAN2018	BEARISH	20413.3	20586.7	20866.7	20306.66	20133.3	20026.7	19746.7	20240
CPO 28MAR2018	BEARISH	575.36	579.53	587.23	571.83	567.66	564.13	556.43	571.2
CPO 28FEB2018	BEARISH	570	575	583	567	562	559	551	565
CPO 31JAN2018	BEARISH	565.53	570.36	578.16	562.56	557.73	554.76	546.96	560.7
CRUDEOIL 19JUN2018	BULLISH	3923.33	3930.66	3945.66	3915.66	3908.33	3900.66	3885.66	3916
CRUDEOIL 21MAY2018	BULLISH	3925.33	3934.66	3953.66	3915.66	3906.33	3896.66	3877.66	3916
CRUDEOIL 19APR2018	BEARISH	3928.66	3951.33	3995.33	3907.33	3884.66	3863.33	3819.33	3906
CRUDEOIL 19MAR2018	BEARISH	3921	3952	4001	3903	3872	3854	3805	3890
CRUDEOIL 16FEB2018	BEARISH	3923.33	3955.66	4013.66	3897.66	3865.33	3839.66	3781.66	3891
CRUDEOIL 19JAN2018	BEARISH	3922	3957	4020	3894	3859	3831	3768	3887
CRUDEOILM 19JUN2018	BULLISH	3900	3900	3900	3900	3900	3900	3900	3900
CRUDEOILM 21MAY2018	BULLISH	3900	3900	3900	3900	3900	3900	3900	3900
CRUDEOILM 19APR2018	BEARISH	3927	3944	3975	3913	3896	3882	3851	3910
CRUDEOILM 19MAR2018	BULLISH	3933.66	3957.33	4007.33	3907.33	3883.66	3857.33	3807.33	3910
CRUDEOILM 16FEB2018	BEARISH	3923	3955	4012	3898	3866	3841	3784	3891
CRUDEOILM 19JAN2018	BEARISH	3920.66	3955.33	4017.33	3893.33	3858.66	3831.33	3769.33	3886
GOLD 05JUN2018	BULLISH	29417.3	29442.7	29495.7	29389.66	29364.3	29336.7	29283.7	29392
GOLD 05APR2018	BEARISH	29224.7	29299.3	29418.3	29180.33	29105.7	29061.3	28942.3	29150
GOLD 05FEB2018	BEARISH	29282.3	29347.7	29476.7	29218.66	29153.3	29089.7	28960.7	29217

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GOLD 29JAN2018	BULLISH	88	97	115	79	70	61	43	79
GOLD 29JAN2018	BULLISH	782.66	820.83	898.83	742.83	704.66	664.83	586.83	744.5
GOLD 29JAN2018	BULLISH	52.5	62	81.5	42.5	33	23	3.5	43
GOLD 29JAN2018	BEARISH	48	53	62	44	39	35	26	43
GOLD 29JAN2018	BULLISH	364.33	415.16	538.16	292.16	241.33	169.16	46.16	313.5
GOLD 29JAN2018	BULLISH	120.33	132.66	157.66	107.66	95.33	82.66	57.66	108
GOLD 29JAN2018	BEARISH	115.66	124.83	141.83	107.83	98.66	90.83	73.83	106.5
GOLDGUINEA 28FEB2018	BEARISH	23565.3	23702.7	23942.7	23462.66	23325.3	23222.7	22982.7	23428
GOLDGUINEA 31JAN2018	BEARISH	23530.3	23582.7	23672.7	23492.66	23440.3	23402.7	23312.7	23478
GOLDM 05MAR2018	BEARISH	29224.7	29298.3	29423.3	29173.33	29099.7	29048.3	28923.3	29151
GOLDM 05FEB2018	BEARISH	29294	29361	29489	29233	29166	29105	28977	29227
GOLDPETAL 30APR2018	BULLISH	2912	2912	2912	2912	2912	2912	2912	2912
GOLDPETAL 28MAR2018	BULLISH	2935.66	2968.33	3034.33	2902.33	2869.66	2836.33	2770.33	2903
GOLDPETAL 28FEB2018	BEARISH	2935	2940	2948	2932	2927	2924	2916	2930
GOLDPETAL 31JAN2018	BEARISH	2931.33	2935.66	2943.66	2927.66	2923.33	2919.66	2911.66	2927
LEAD 28FEB2018	BEARISH	163.91	165.58	168.53	162.63	160.96	159.68	156.73	162.25
LEAD 31JAN2018	BEARISH	163.76	165.63	168.98	162.28	160.41	158.93	155.58	161.9
LEADMINI 28FEB2018	BEARISH	164.06	165.83	168.98	162.68	160.91	159.53	156.38	162.3
LEADMINI 31JAN2018	BEARISH	163.73	165.61	168.96	162.26	160.38	158.91	155.56	161.85
MENTHAOIL 29JUN2018	BULLISH	1354.33	1360.16	1373.16	1347.16	1341.33	1334.16	1321.16	1348.5
MENTHAOIL 31MAY2018	BEARISH	1466.93	1483.26	1514.06	1452.46	1436.13	1421.66	1390.86	1450.6
MENTHAOIL 30APR2018	BULLISH	1743.86	1763.13	1804.33	1721.93	1702.66	1680.73	1639.53	1724.6
MENTHAOIL 28MAR2018	BEARISH	1723.26	1748.63	1790.63	1706.63	1681.26	1664.63	1622.63	1697.9
MENTHAOIL 28FEB2018	BEARISH	1723.93	1754.46	1806.96	1701.96	1671.43	1649.46	1596.96	1693.4
MENTHAOIL 31JAN2018	BEARISH	1702.26	1732.73	1785.93	1679.53	1649.06	1626.33	1573.13	1671.8
NATURALGAS 26MAR2018	BEARISH	173.46	175.93	180.73	171.13	168.66	166.33	161.53	171
NATURALGAS 23FEB2018	BEARISH	178.93	182.86	189.86	175.86	171.93	168.86	161.86	175
NATURALGAS 25JAN2018	BEARISH	182.66	188.23	197.73	178.73	173.16	169.23	159.73	177.1
NICKEL 30MAR2018	BEARISH	802.93	803.66	805.06	802.26	801.53	800.86	799.46	802.2
NICKEL 28FEB2018	BEARISH	805.26	811.73	824.33	799.13	792.66	786.53	773.93	798.8
NICKEL 31JAN2018	BEARISH	800.63	806.96	819.56	794.36	788.03	781.76	769.16	794.3
NICKELM 30MAR2018	BEARISH	805.53	808.76	814.76	802.76	799.53	796.76	790.76	802.3
NICKELM 28FEB2018	BEARISH	805.8	812.8	826.1	799.5	792.5	786.2	772.9	798.8
NICKELM 31JAN2018	BEARISH	800.46	806.83	819.23	794.43	788.06	782.03	769.63	794.1
SILVER 04MAY2018	BULLISH	39837.3	39954.7	40226.7	39682.66	39565.3	39410.7	39138.7	39720
SILVER 05MAR2018	BULLISH	39392	39531	39851	39211	39072	38891	38571	39253
SILVERM 30APR2018	BULLISH	39880.7	40011.3	40305.3	39717.33	39586.7	39423.3	39129.3	39750

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SILVERM 28FEB2018	BULLISH	39407.7	39543.3	39852.3	39234.33	39098.7	38925.3	38616.3	39272
SILVERMIC 29JUN2018	BULLISH	40261.3	40325.7	40455.7	40195.66	40131.3	40065.7	39935.7	40197
SILVERMIC 30APR2018	BULLISH	39871.7	40000.3	40289.3	39711.33	39582.7	39422.3	39133.3	39743
SILVERMIC 28FEB2018	BULLISH	39405.3	39538.7	39840.7	39236.66	39103.3	38934.7	38632.7	39272
ZINC 30MAR2018	BULLISH	214.38	214.91	216.01	213.81	213.28	212.71	211.61	213.85
ZINC 28FEB2018	BEARISH	214.66	215.78	217.58	213.98	212.86	212.18	210.38	213.55
ZINC 31JAN2018	BEARISH	215.08	216.36	218.56	214.16	212.88	211.96	209.76	213.8
ZINCMINI 28FEB2018	BEARISH	214.56	215.63	217.33	213.93	212.86	212.23	210.53	213.5
ZINCMINI 31JAN2018	BEARISH	214.98	216.21	218.31	214.11	212.88	212.01	209.91	213.75

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