

**NIFTY FIRM**

**RANGE : 10500 - 10600**

**What Chart Says :**

Spot Nifty Prices opened gap up at 10534.25 levels, posted a high of 1066.10 levels and finally settled at 10558.80 levels.

For the day trend remains firm. Prices are likely to trade sideways to higher towards 10600 followed by 10645 levels.

**Hold longs initiated at 10535 levels with stop below 10440 for the price objective of 10600 followed by 10645 levels.**



**BANK NIFTY POSITIVE**

**RANGE : 25450 - 25750**

**What Chart Says :**

Bank Nifty prices settled at 25601.80 levels, gained from day's low of 25499.55 levels.

For the day Prices are likely to trade sideways to higher towards 25750 followed by 25820 levels. Till price manages to trade above 25500 our overall bias remains firm.

**Hold longs initiated at 25525 levels with stop below 25300 for the targets of 25700 followed by 26000 levels.**



## CASH RHFL

**STOP : 55**

**TARGET : 110**

### What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels.

CMP : 92.95



## FUTURES BUY AMARARABAT

**STOP : 800**

**TARGET : 880**

### What Chart Says :

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 825-830 levels with stop below 800 for the targets of 880 levels.

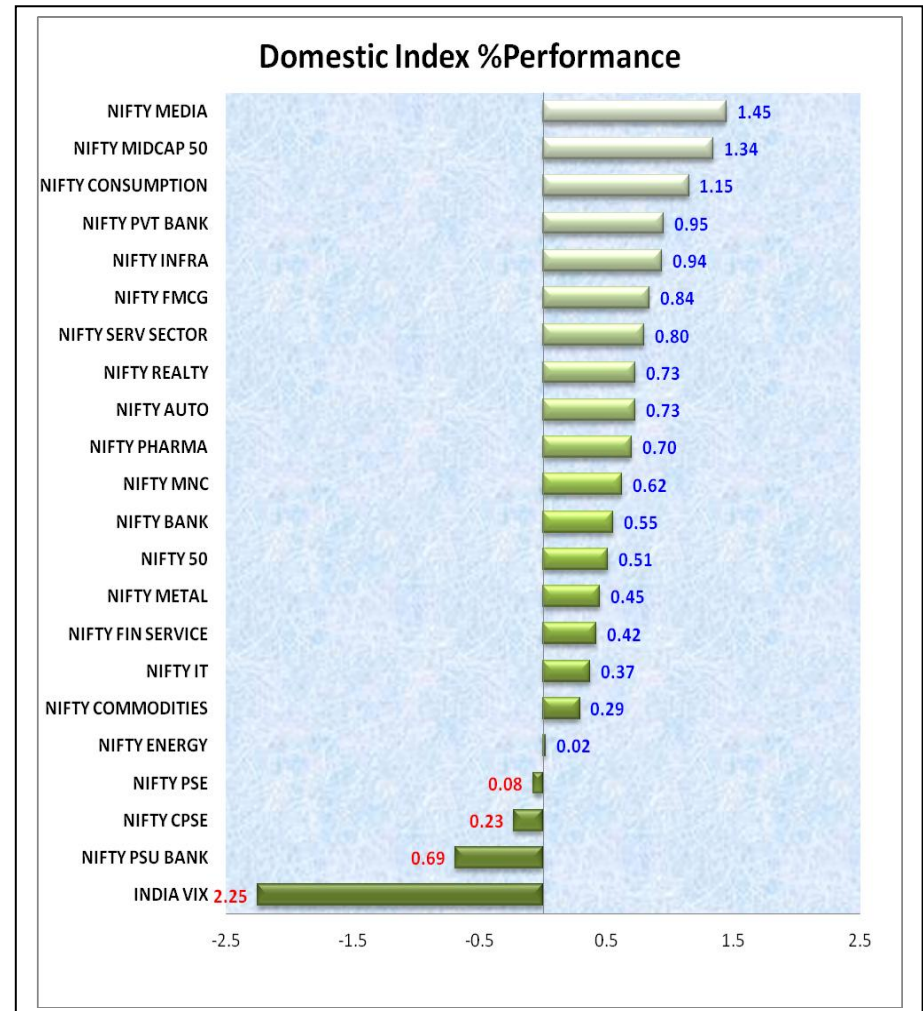


Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

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- Long Build up was found in IDEA, EQUITAS, IDFCBANK, UBL, MCDOWELL
- Short Covering has identified SHREECEM, IFCI, YESBANK, INDIACEM, GRASIM
- Short built up has seen at SREINFRA, UNIONBANK, INFRATEL, CUMMININD, ANDHRABANK
- Long liquidation was observed in JINDALSTELL, JIJALEQS, BANKINDIA, SYNDIBANK, HINDALCO, IDBI.



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# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 08th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	430.43	437.07	453.82	420.32	413.68	403.57	386.82	423.8	409.85	3.4
AMBUJACEM	BEARISH	276.92	279.93	285.28	274.58	271.57	269.23	263.88	273.9	273.45	0.16
ASIANPAINT	BULLISH	1195.68	1206.12	1230.67	1181.57	1171.13	1157.02	1132.47	1185.25	1172.05	1.13
AUROPHARMA	BULLISH	673.73	676.32	682.72	669.92	667.33	663.52	657.12	671.15	668.3	0.43
AXISBANK	BULLISH	567.27	571.28	580.58	561.98	557.97	552.68	543.38	563.25	559.9	0.6
BAJAJ-AUTO	BULLISH	3301.22	3322.58	3372.53	3272.63	3251.27	3222.68	3172.73	3279.85	3264.45	0.47
BAJFINANCE	BULLISH	1837.3	1860.1	1922	1798.2	1775.4	1736.3	1674.4	1814.5	1754	3.45
BHARTIARTL	BULLISH	548.82	557.63	581.58	533.68	524.87	509.73	485.78	540	523	3.25
BOSCHLTD	BULLISH	19773.1	19853	20025.4	19680.53	19600.6	19508.1	19335.6	19693.2	19652.65	0.21
BPCL	BEARISH	493.23	498.77	509.07	488.47	482.93	478.17	467.87	487.7	491.5	-0.77
CIPLA	BEARISH	619.63	624.12	632.87	615.37	610.88	606.62	597.87	615.15	616.75	-0.26
COALINDIA	BEARISH	280.27	281.78	284.43	279.13	277.62	276.48	273.83	278.75	277.8	0.34
DRREDDY	BULLISH	2503.3	2533.2	2617.3	2449.1	2419.2	2365	2280.9	2473.4	2410.8	2.6
EICHERMOT	BULLISH	29479.3	29721.5	30360.3	29082.73	28840.5	28443.9	27805.1	29237	28570.75	2.33
GAIL	BEARISH	498.23	502.07	508.97	495.17	491.33	488.27	481.37	494.4	496.7	-0.46
HCLTECH	BULLISH	907.93	915.82	936.52	895.12	887.23	874.42	853.72	900.05	893.1	0.78
HDFC	BULLISH	1735.52	1745.83	1770.98	1720.68	1710.37	1695.53	1670.38	1725.2	1703.2	1.29
HDFCBANK	BULLISH	1869.25	1874.9	1887.4	1862.4	1856.75	1849.9	1837.4	1863.6	1859.9	0.2
HEROMOTOCO	BULLISH	3760.17	3775.68	3808.18	3743.18	3727.67	3710.68	3678.18	3744.65	3738.9	0.15
HINDALCO	BEARISH	281.9	287.4	296.3	278.5	273	269.6	260.7	276.4	279.8	-1.22
HINDPETRO	BEARISH	420.8	426.6	437.1	416.1	410.3	405.6	395.1	415	418.85	-0.92
HINDUNILVR	BULLISH	1363.58	1370.62	1385.32	1355.92	1348.88	1341.22	1326.52	1356.55	1352.25	0.32
IBULHSGFIN	BULLISH	1206.43	1213.92	1231.62	1196.22	1188.73	1178.52	1160.82	1198.95	1183.95	1.27
ICICIBANK	BEARISH	314.83	316.77	320.32	313.22	311.28	309.67	306.12	312.9	314.7	-0.57
INDUSINDBK	BULLISH	1719.63	1741.07	1800.57	1681.57	1660.13	1622.07	1562.57	1698.2	1646.6	3.13
INFRATEL	BEARISH	378.87	385.13	395.08	375.18	368.92	365.23	355.28	372.6	379.05	-1.7
INFY	BEARISH	1023.6	1035.2	1055.6	1014.8	1003.2	994.4	974	1012	1015.4	-0.33
IOC	BEARISH	387.83	391.82	398.72	384.92	380.93	378.02	371.12	383.85	387.3	-0.89
ITC	BULLISH	263.63	264.37	265.97	262.77	262.03	261.17	259.57	262.9	261.55	0.52
KOTAKBANK	BULLISH	1007.63	1012.22	1022.32	1002.12	997.53	992.02	981.92	1003.05	1000.4	0.26
LT	BEARISH	1326.57	1338.23	1359.18	1317.28	1305.62	1296.33	1275.38	1314.9	1315.7	-0.06
LUPIN	BULLISH	911.03	921.92	950.32	893.52	882.63	865.12	836.72	900.15	878.15	2.51
M&M	BULLISH	758.7	761.05	765.95	756.15	753.8	751.25	746.35	756.35	756	0.05
MARUTI	BEARISH	9506.38	9578.92	9698.37	9459.47	9386.93	9340.02	9220.57	9433.85	9386.25	0.51
NTPC	BULLISH	178.33	179.17	180.92	177.42	176.58	175.67	173.92	177.5	177.1	0.23
ONGC	BEARISH	200.83	203.22	207.87	198.57	196.18	193.92	189.27	198.45	199.5	-0.53
POWERGRID	BEARISH	202	202.75	204.2	201.3	200.55	199.85	198.4	201.25	200.35	0.45

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RELIANCE	BEARISH	926.68	930.12	936.77	923.47	920.03	916.82	910.17	923.25	920.3	0.32
SBIN	BEARISH	309.97	313.58	319.38	307.78	304.17	301.98	296.18	306.35	308.5	-0.7
SUNPHARMA	BEARISH	585.63	592.52	604.57	580.47	573.58	568.42	556.37	578.75	581.2	-0.42
TATAMOTORS	BEARISH	435.37	439.13	445.68	432.58	428.82	426.03	419.48	431.6	429.95	0.38
TATASTEEL	BULLISH	777.57	784.43	798.83	770.03	763.17	755.63	741.23	770.7	760.25	1.37
TCS	BULLISH	2709.13	2729.07	2778.57	2679.57	2659.63	2630.07	2580.57	2689.2	2657.1	1.21
TECHM	BULLISH	530.02	534.58	546.73	522.43	517.87	510.28	498.13	525.45	522.55	0.55
ULTRACEMCO	BULLISH	4421.85	4447.9	4509.85	4385.95	4359.9	4324	4262.05	4395.8	4345.5	1.16
UPL	BEARISH	782.93	791.67	806.47	776.87	768.13	762.07	747.27	774.2	781.65	-0.95
WIPRO	BEARISH	313.07	316.58	322.78	310.38	306.87	304.18	297.98	309.55	311.65	-0.67
YESBANK	BULLISH	341.35	349.85	370.3	329.4	320.9	308.95	288.5	332.85	317.1	4.97
ZEEL	BULLISH	591.77	596.68	608.23	585.13	580.22	573.58	562.03	586.85	580	1.18

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