



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 05th Jan 2018

NIFTY FIRM

RANGE : 10440 - 10600

What Chart Says :

Spot Nifty Prices opened gap up at 10469.40 levels, posted a low of 10441.45 levels and regained its positive momentum and finally settled at 10504.80 levels.

For the day trend remains firm. Prices are likely to trade sideways to higher towards 10550 followed by 10600 levels.

Buy on dips with stop below 10440 for the price objective of 10600 levels.



BANK NIFTY POSITIVE

RANGE : 25500 - 25050

What Chart Says :

Bank Nifty prices settled at 25462.60 levels, gained from day's low of 25310.30 levels.

For the day Prices are likely to trade sideways to higher towards 25550 followed by 25700 levels. Till price manages to trade above 25300 our overall bias remains firm.

Buy on dips with stop below 25300 for the targets of 25700 followed by 26000 levels.



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Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

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CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels.

CMP : 93.20



FUTURES BUY AMARARABAT

STOP : 800

TARGET : 880

What Chart Says :

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 825-830 levels with stop below 800 for the targets of 880 levels.

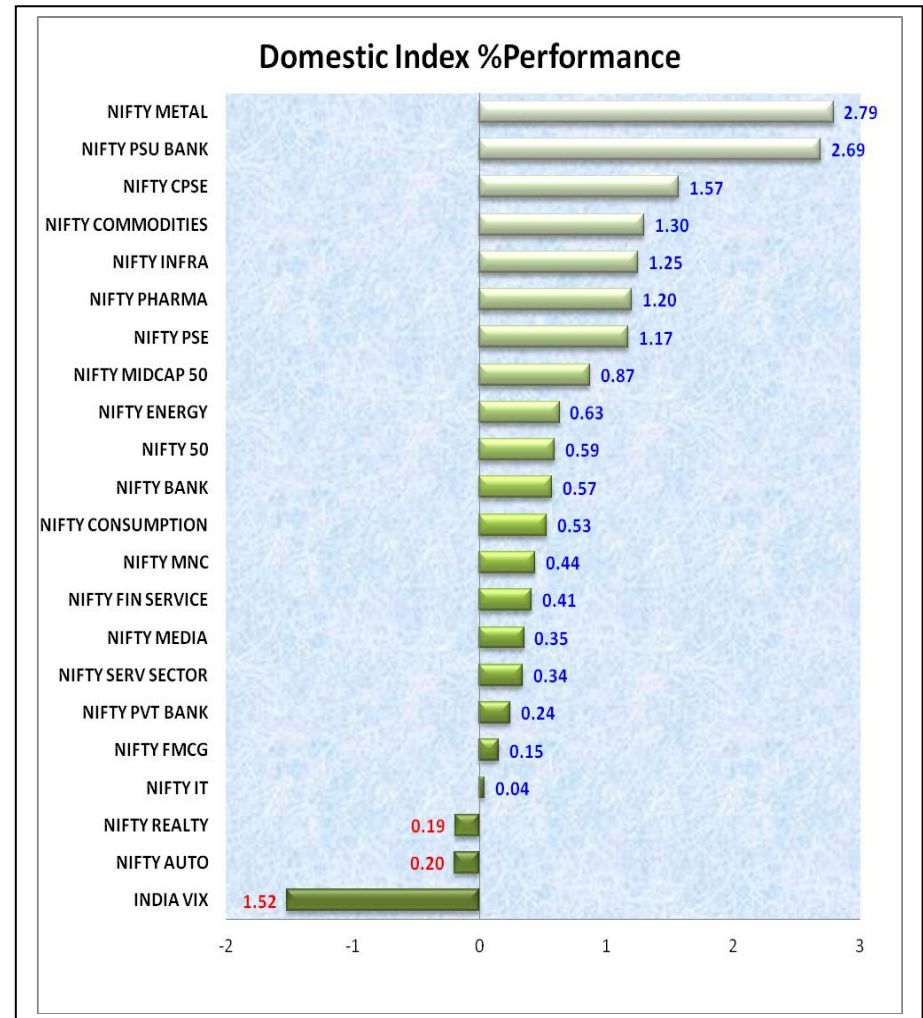


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- Long Build up was found in JINDALSTEL, IDBI, JISJALEQS, TITAN, ADANIEN, RAYMOND.
- Short Covering has identified RCOM, PNB, CUMMINSIND, SAIL, ORIENTBANK
- Short built up has seen at OFSS, CANFINHOME, RNAVAL, IGL, APPOLLOHOSP.
- Long liquidation was observed in GMRINFRA, AMARARAJABAT, TATAMOTORS, JETAIRWAYS, HDIL.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	411.68	413.52	418.17	408.87	407.03	404.22	399.57	409.85	407.65	0.54
AMBUJACEM	BULLISH	275	276.55	280.25	272.85	271.3	269.15	265.45	273.45	272.6	0.31
ASIANPAINT	BULLISH	1184.73	1197.42	1229.52	1165.32	1152.63	1133.22	1101.12	1172.05	1141.9	2.64
AUROPHARMA	BULLISH	672	675.7	684.6	666.8	663.1	657.9	649	668.3	665.55	0.41
AXISBANK	BEARISH	563.93	567.97	574.97	560.97	556.93	553.97	546.97	559.9	560.45	-0.1
BAJAJ-AUTO	BULLISH	3286.13	3307.82	3363.07	3252.57	3230.88	3197.32	3142.07	3264.45	3241.05	0.72
BAJFINANCE	BULLISH	1770.17	1786.33	1830.58	1742.08	1725.92	1697.83	1653.58	1754	1715.3	2.26
BHARTIARTL	BULLISH	528.63	534.27	546.97	521.57	515.93	508.87	496.17	523	518.2	0.93
BOSCHLTD	BEARISH	19768.4	19884.2	20094.2	19674.22	19558.4	19464.2	19254.2	19652.7	19692.95	-0.2
BPCL	BEARISH	494.5	497.5	502.5	492.5	489.5	487.5	482.5	491.5	494.9	-0.69
CIPLA	BULLISH	622.28	627.82	642.77	612.87	607.33	597.92	582.97	616.75	606.8	1.64
COALINDIA	BULLISH	281.03	284.27	291.92	276.62	273.38	268.97	261.32	277.8	271.85	2.19
DRREDDY	BULLISH	2439.53	2468.27	2545.27	2391.27	2362.53	2314.27	2237.27	2410.8	2339	3.07
EICHERMOT	BEARISH	28880.6	29190.4	29733	28647.78	28338	28105.2	27562.6	28570.8	28814.35	-0.85
GAIL	BULLISH	500.17	503.63	512.33	494.93	491.47	486.23	477.53	496.7	490.1	1.35
HCLTECH	BULLISH	900.68	908.27	924.67	891.87	884.28	875.47	859.07	893.1	897.3	-0.47
HDFC	BULLISH	1711.08	1718.97	1736.87	1701.07	1693.18	1683.17	1665.27	1703.2	1700.8	0.14
HDFCBANK	BULLISH	1865.93	1871.97	1884.47	1859.47	1853.43	1846.97	1834.47	1859.9	1852.65	0.39
HEROMOTOCO	BEARISH	3758.72	3778.53	3816.93	3740.13	3720.32	3701.73	3663.33	3738.9	3755.2	-0.43
HINDALCO	BULLISH	282.47	285.13	291.63	278.63	275.97	272.13	265.63	279.8	276.5	1.19
HINDPETRO	BULLISH	423.7	428.55	441	416.1	411.25	403.65	391.2	418.85	410.95	1.92
HINDUNILVR	BULLISH	1358.45	1364.65	1379.35	1349.95	1343.75	1335.25	1320.55	1352.25	1350.35	0.14
IBULHSGFIN	BEARISH	1191.57	1199.18	1212.18	1186.18	1178.57	1173.18	1160.18	1183.95	1185.65	-0.14
ICICIBANK	BULLISH	316.4	318.1	322.25	313.95	312.25	309.8	305.65	314.7	315	-0.1
INDUSINDBK	BULLISH	1655.73	1664.87	1686.37	1643.37	1634.23	1621.87	1600.37	1646.6	1630.25	1
INFRATEL	BEARISH	381.48	383.92	388.47	379.37	376.93	374.82	370.27	379.05	378.65	0.11
INFY	BULLISH	1021.07	1026.73	1038.13	1015.33	1009.67	1003.93	992.53	1015.4	1021.3	-0.58
IOC	BULLISH	388.97	390.63	394.58	386.68	385.02	382.73	378.78	387.3	386.3	0.26
ITC	BEARISH	262.67	263.78	265.93	261.63	260.52	259.48	257.33	261.55	261.15	0.15
KOTAKBANK	BULLISH	1003.5	1006.6	1013.4	999.8	996.7	993	986.2	1000.4	1000.1	0.03
LT	BULLISH	1330.43	1345.17	1385.07	1305.27	1290.53	1265.37	1225.47	1315.7	1275.3	3.17
LUPIN	BULLISH	883.88	889.62	902.27	876.97	871.23	864.32	851.67	878.15	878.95	-0.09
M&M	BULLISH	761.17	766.33	776.83	755.83	750.67	745.33	734.83	756	754.9	0.15
MARUTI	BEARISH	9460.43	9534.62	9655.42	9413.82	9339.63	9293.02	9172.22	9386.25	9416.6	-0.32
NTPC	BEARISH	177.82	178.53	179.88	177.18	176.47	175.83	174.48	177.1	177.05	0.03
ONGC	BULLISH	201.27	203.03	207.83	198.23	196.47	193.43	188.63	199.5	193.45	3.13
POWERGRID	BEARISH	202.13	203.92	206.77	201.07	199.28	198.22	195.37	200.35	201.65	-0.64

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RELIANCE	BULLISH	922.83	925.37	931.47	919.27	916.73	913.17	907.07	920.3	914.8	0.6
SBIN	BULLISH	311.42	314.33	321.38	307.28	304.37	300.23	293.18	308.5	302.85	1.87
SUNPHARMA	BULLISH	590.07	598.93	622.78	575.08	566.22	551.23	527.38	581.2	569.05	2.14
TATAMOTORS	BULLISH	433.58	437.22	444.77	429.67	426.03	422.12	414.57	429.95	433.9	-0.91
TATASTEEL	BULLISH	771.8	783.35	814.8	751.9	740.35	720.45	689	760.25	734.95	3.44
TCS	BULLISH	2666.07	2675.03	2697.03	2653.03	2644.07	2631.03	2609.03	2657.1	2638.65	0.7
TECHM	BULLISH	527.03	531.52	542.52	520.52	516.03	509.52	498.52	522.55	519.45	0.6
ULTRACEMCO	BULLISH	4365.33	4385.17	4440.17	4330.17	4310.33	4275.17	4220.17	4345.5	4301.95	1.01
UPL	BEARISH	786.83	792.02	801.62	782.42	777.23	772.82	763.22	781.65	775.8	0.75
WIPRO	BULLISH	313.95	316.25	321.8	310.7	308.4	305.15	299.6	311.65	309.95	0.55
YESBANK	BULLISH	319.33	321.57	326.97	316.17	313.93	310.77	305.37	317.1	315.85	0.4
ZEEL	BULLISH	582.42	584.83	591.08	578.58	576.17	572.33	566.08	580	579.75	0.04

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