

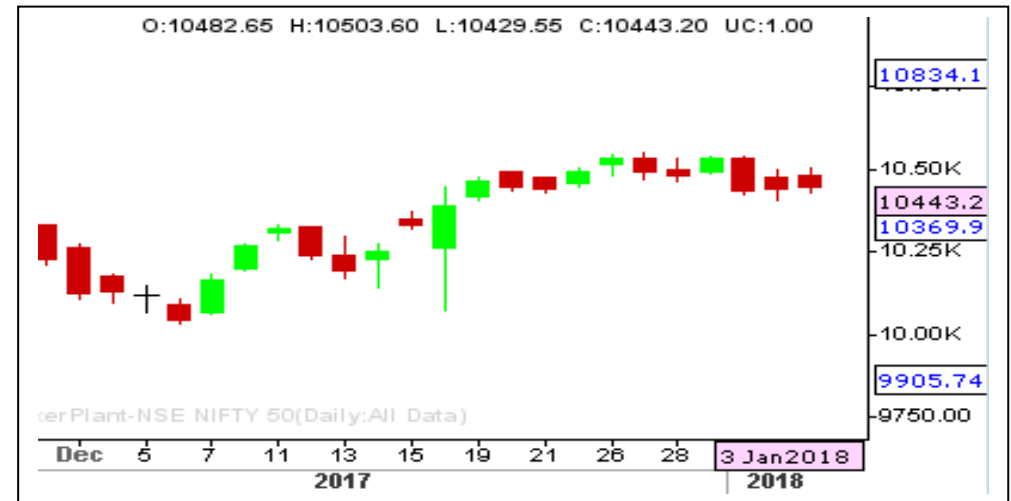
NIFTY WEAK

RANGE : 10500 - 10350

What Chart Says :

Spot Nifty Prices opened gap up at 10495 levels, witnessed some volatility between 10495.20 to 10404.65 levels and finally settled at 10442.20 levels.

For the day trend remains weak but to attract any selling interest prices must sustain below 10400 levels. Intraday corrective gains can't be ruled out towards 10488-490 levels before continue its declines. Below 10400 we have 10350 levels followed by 10300 levels to act as supports.



BANK NIFTY WEAK

RANGE : 25500 - 25050

What Chart Says :

Bank Nifty prices settled at 25338.20 levels settled almost flat at 25338.20 levels by posting a low of 25232.80 levels.

For the day Prices are likely to trade sideways to lower towards 25200 followed by 25040 levels. Till price manages to trade above 25000 our overall bias remains firm and any sustained holding above 25500 can attract more buying interest.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Initial Targets attained 98 for the longs initiated at 71-72 levels. Hold remaining with break even stops for 115 levels.

CMP : 93.90



FUTURES BUY AMARARABAT

STOP : 800

TARGET : 880

What Chart Says :

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 825-830 levels with stop below 800 for the targets of 880 levels.

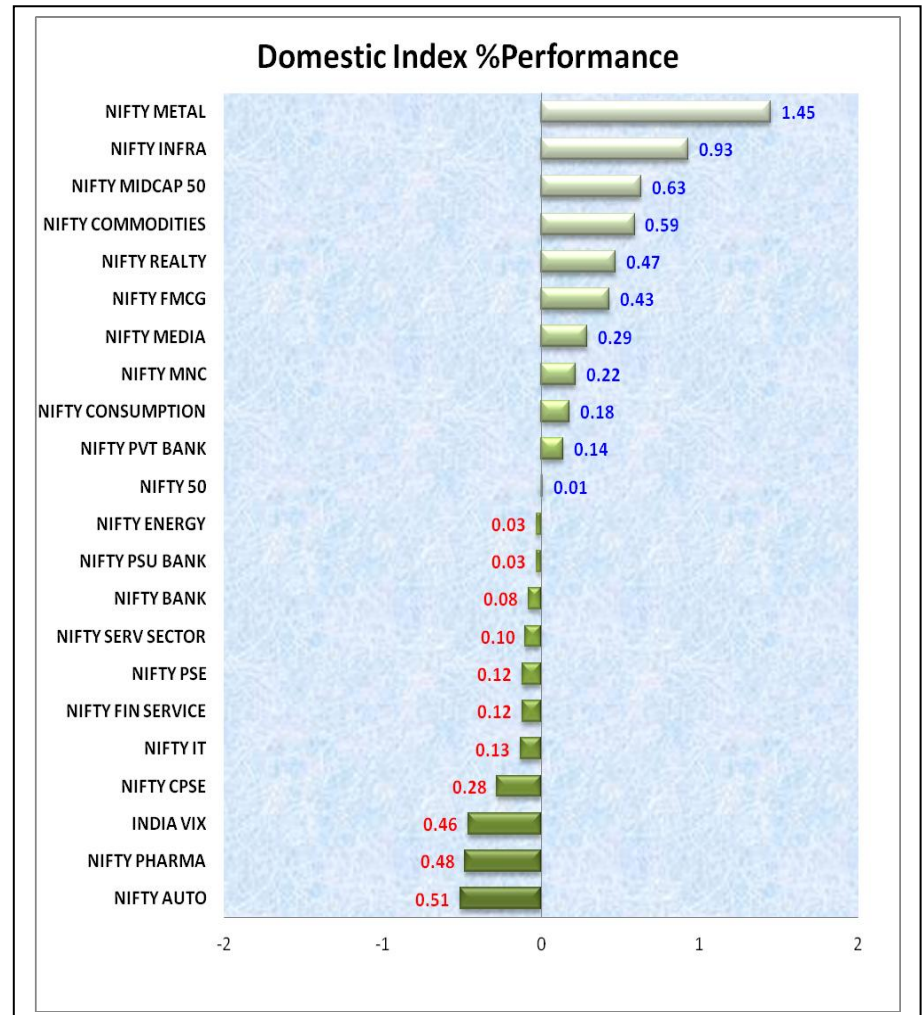


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- Long Build up was found in JINDALSTEL, ADANIEN, FORTIS, JETAIRWAYS, KPIT
- Short Covering has identified RAMCOCEM, PIDILITIND, IFCI, DIVISLAB
- Short built up has seen at BEML, DRREDDY, RNAVAL, WIPRO
- Long liquidation was observed in RCOM, BAJAJAUTO, TATAMOTORS, SUZLON



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 04th Jan 2018

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANIPTS	BULLISH	413.22	418.78	432.23	405.33	399.77	391.88	378.43	407.65	397.4	2.58
AMBUJACEM	BULLISH	274.82	277.03	282.98	271.08	268.87	265.13	259.18	272.6	268.15	1.66
ASIANPAINT	BEARISH	1148.83	1155.77	1169.47	1142.07	1135.13	1128.37	1114.67	1141.9	1142.75	-0.07
AUOPHARMA	BEARISH	671.97	678.38	688.88	667.88	661.47	657.38	646.88	665.55	671.4	-0.87
AXISBANK	BEARISH	565.35	570.25	579.95	560.55	555.65	550.85	541.15	560.45	559.5	0.17
BAJAJ-AUTO	BEARISH	3290.32	3339.58	3418.23	3260.93	3211.67	3182.28	3103.63	3241.05	3294.75	-1.63
BAJFINANCE	BEARISH	1732.1	1748.9	1776.25	1721.55	1704.75	1694.2	1666.85	1715.3	1724.65	-0.54
BHARTIARTL	BEARISH	524.22	530.23	540.98	519.48	513.47	508.73	497.98	518.2	516.55	0.32
BOSCHLTD	BEARISH	19823.2	19953.5	20170.3	19736.65	19606.4	19519.9	19303.1	19693	19721.75	-0.15
BPCL	BEARISH	502.07	509.23	520.73	497.73	490.57	486.23	474.73	494.9	499.8	-0.98
CIPLA	BEARISH	612.28	617.77	627.12	608.42	602.93	599.07	589.72	606.8	607.8	-0.16
COALINDIA	BULLISH	273.63	275.42	279.17	271.67	269.88	267.92	264.17	271.85	270.05	0.67
DRREDDY	BEARISH	2386.3	2433.6	2528	2339.2	2291.9	2244.8	2150.4	2339	2409.2	-2.91
EICHERMOT	BULLISH	29058.9	29303.4	29806.2	28800.5	28556	28297.7	27794.8	28814.4	28670.15	0.5
GAIL	BEARISH	495.53	500.97	509.92	492.02	486.58	483.07	474.12	490.1	494.35	-0.86
HCLTECH	BEARISH	905.73	914.17	928.97	899.37	890.93	884.57	869.77	897.3	892.8	0.5
HDFC	BEARISH	1710.07	1719.33	1736.13	1702.53	1693.27	1685.73	1668.93	1700.8	1703.25	-0.14
HDFCBANK	BEARISH	1870.2	1887.75	1914.8	1860.7	1843.15	1833.65	1806.6	1852.65	1872.35	-1.05
HEROMOTOCO	BULLISH	3770.4	3785.6	3822	3749.2	3734	3712.8	3676.4	3755.2	3743.85	0.3
HINDALCO	BULLISH	279.53	282.57	288.82	276.32	273.28	270.07	263.82	276.5	271.9	1.69
HINDPETRO	BEARISH	416.63	422.32	433.37	411.27	405.58	400.22	389.17	410.95	406.4	1.12
HINDUNILVR	BULLISH	1359.77	1369.18	1390.98	1347.38	1337.97	1325.58	1303.78	1350.35	1338.6	0.88
IBULHSGFIN	BEARISH	1193.88	1202.12	1215.52	1188.72	1180.48	1175.32	1161.92	1185.65	1183.55	0.18
ICICIBANK	BULLISH	316.73	318.47	322.32	314.62	312.88	310.77	306.92	315	309.7	1.71
INDUSINDBK	BEARISH	1645.5	1660.75	1686.75	1634.75	1619.5	1608.75	1582.75	1630.25	1643.95	-0.83
INFRATEL	BEARISH	382.58	386.52	393.52	379.52	375.58	372.52	365.52	378.65	378.8	-0.04
INFY	BEARISH	1029.07	1036.83	1049.83	1023.83	1016.07	1010.83	997.83	1021.3	1029.7	-0.82
IOC	BEARISH	389.1	391.9	396.7	387.1	384.3	382.3	377.5	386.3	386.4	-0.03
ITC	BEARISH	262.33	263.52	265.57	261.47	260.28	259.42	257.37	261.15	260.75	0.15
KOTAKBANK	BEARISH	1005.3	1010.5	1019.3	1001.7	996.5	992.9	984.1	1000.1	1003.2	-0.31
LT	BULLISH	1289	1302.7	1335.15	1270.25	1256.55	1237.8	1205.35	1275.3	1249.75	2.04
LUPIN	BULLISH	884.92	890.88	902.88	878.88	872.92	866.88	854.88	878.95	875.15	0.43
M&M	BULLISH	759.27	763.63	772.63	754.63	750.27	745.63	736.63	754.9	752.9	0.27
MARUTI	BEARISH	9542.4	9668.2	9864.2	9472.2	9346.4	9276.2	9080.2	9416.6	9554.05	-1.44

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NTPC	BEARISH	179.32	181.58	185.13	178.03	175.77	174.48	170.93	177.05	178.9	-1.03
ONGC	BEARISH	196.23	199.02	203.42	194.62	191.83	190.22	185.82	193.45	196.85	-1.73
POWERGRID	BULLISH	202.53	203.42	205.27	201.57	200.68	199.72	197.87	201.65	200.75	0.45

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	922.85	930.9	943.85	917.95	909.9	905	892.05	914.8	911.15	0.4
SBIN	BEARISH	305.48	308.12	312.42	303.82	301.18	299.52	295.22	302.85	303.25	-0.13
SUNPHARMA	BEARISH	576.33	583.62	595.57	571.67	564.38	559.72	547.77	569.05	572.15	-0.54
TATAMOTORS	BEARISH	439.55	445.2	454.65	435.75	430.1	426.3	416.85	433.9	439.3	-1.23
TATASTEEL	BULLISH	737.88	740.82	747.07	734.57	731.63	728.32	722.07	734.95	729.3	0.77
TCS	BEARISH	2661.37	2684.08	2721.88	2646.28	2623.57	2608.48	2570.68	2638.65	2631.2	0.28
TECHM	BEARISH	524.4	529.35	538.65	520.05	515.1	510.75	501.45	519.45	513.95	1.07
ULTRACEMCO	BULLISH	4328.83	4355.72	4424.32	4287.12	4260.23	4218.52	4149.92	4301.95	4252.3	1.17
UPL	BEARISH	784.37	792.93	806.68	779.18	770.62	765.43	751.68	775.8	773.45	0.3
WIPRO	BEARISH	317.32	324.68	336.33	313.03	305.67	301.38	289.73	309.95	318.7	-2.75
YESBANK	BULLISH	317.85	319.85	325.2	314.5	312.5	309.15	303.8	315.85	311.65	1.35
ZEEL	BULLISH	581.97	584.18	588.63	579.73	577.52	575.28	570.83	579.75	578.15	0.28

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