

**NIFTY WEAK**

**RANGE : 10600 - 10400**

**What Chart Says :**

Spot Nifty opened at 10498.20, gained its strength towards day's high of 10534.55 levels in the initial session and finally settled lower at 10477.90 levels by posting a low of 10460.45 levels.

Prices are likely to extend its corrective declines for the time being towards 10426 followed by 10350 levels. Any strong break and close below 10350 can attract more selling interest towards 10320 levels.



**BANK NIFTY WEAK**

**RANGE : 25750 - 25250**

**What Chart Says :**

Bank Nifty opened at 25463.60, posted a high of 25561.95 levels and witnessed selling interest from there after towards day's low of 25417.40 levels, finally settled at 25490.00 levels.

Prices are likely to trade sideways to lower for the day towards 25400 followed by 25250 levels in near future. Till price manages to trade below 25650 our bias remains weak.

**Sell on rallies with stop above 25750 for 25250 levels.**



**CASH RHFL**

**STOP : 55**

**TARGET : 110**

**What Chart Says :**

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 87.15



**FUTURES BUY AMARARABAT**

**STOP : 800**

**TARGET : 880**

**What Chart Says :**

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs initiated at 825-830 levels with stop below 800 for the targets of 880 levels.

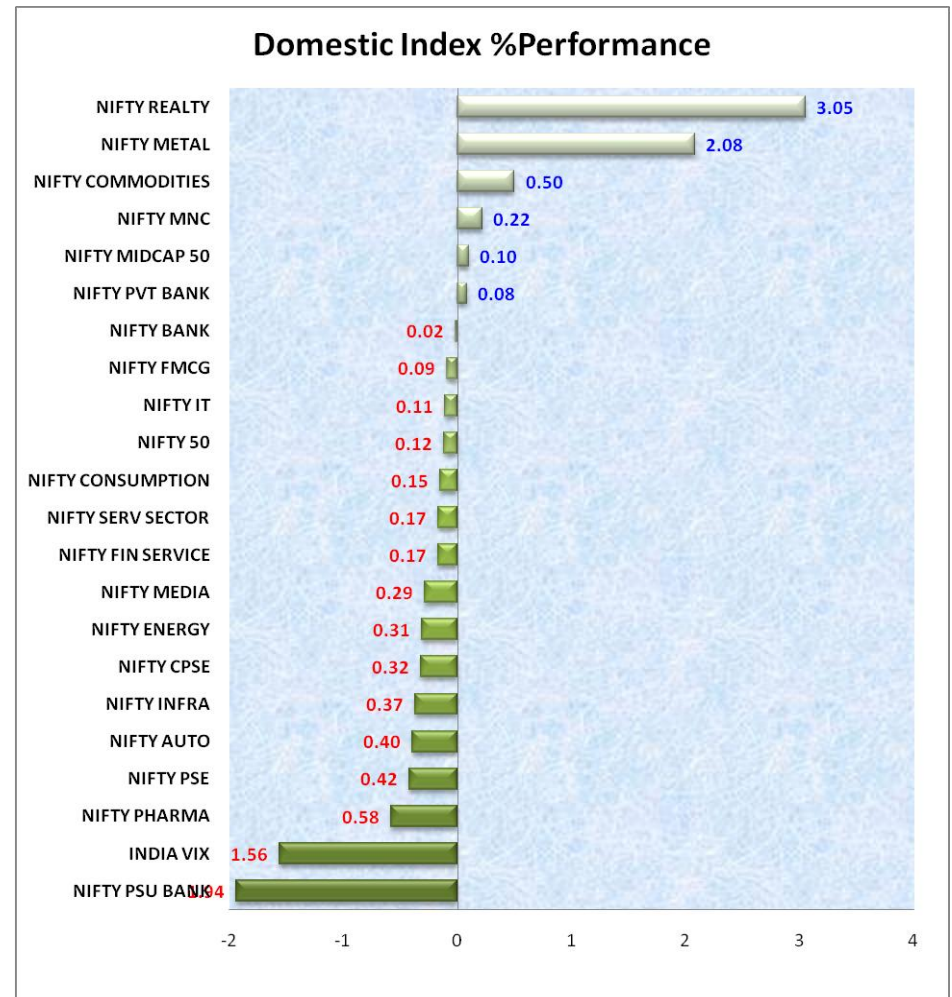


Registered Office:#15-8-1/2/3, 2nd floor, Slddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:[www.basanonline.com](http://www.basanonline.com)

- Long Build up was found in GMRINFRA, JPASSOCIAT, IDFC, IFCI, ADANIPOWER
- Long liquidation was observed in SUZLON, SOUTHBANK, IDFCBANK, ITC, FEDERAL BANK.



Registered Office:#15-8-1/2/3, 2nd floor, Sllddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:[www.basanonline.com](http://www.basanonline.com)



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 29th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	403.22	407.73	415.08	400.38	395.87	393.03	385.68	398.7	404.2	-1.36
AMBUJACEM	BULLISH	273.8	276	280.7	271.3	269.1	266.6	261.9	271.6	271.3	0.11
ASIANPAINT	BEARISH	1153.05	1161.7	1177.7	1145.7	1137.05	1129.7	1113.7	1144.4	1149.05	-0.4
AUROPHARMA	BEARISH	696.02	708.63	728.98	688.28	675.67	667.93	647.58	683.4	690.75	-1.06
AXISBANK	BEARISH	552.7	558.55	568.75	548.35	542.5	538.15	527.95	546.85	554.6	-1.4
BAJAJ-AUTO	BEARISH	3332.73	3370.32	3434.27	3306.37	3268.78	3242.42	3178.47	3295.15	3339.05	-1.31
BAJFINANCE	BEARISH	1776.27	1797.38	1833.88	1760.88	1739.77	1724.38	1687.88	1755.15	1770.95	-0.89
BHARTIARTL	BEARISH	535.9	540.45	547.9	533	528.45	525.55	518.1	531.35	534.65	-0.62
BOSCHLTD	BEARISH	20241.7	20410.9	20700.9	20120.87	19951.7	19830.9	19540.9	20072.6	20092.75	-0.1
BPCL	BEARISH	535.37	544.53	560.33	528.73	519.57	512.93	497.13	526.2	533.4	-1.35
CIPLA	BEARISH	613.73	621.42	634.37	608.47	600.78	595.52	582.57	606.05	612.65	-1.08
COALINDIA	BEARISH	265.3	267.45	271.2	263.7	261.55	259.95	256.2	263.15	262.55	0.23
DRREDDY	BULLISH	2451.85	2473.7	2520.85	2426.55	2404.7	2379.4	2332.25	2430	2400.3	1.24
EICHERMOT	BEARISH	30193	30553.5	31167.5	29939.48	29579	29325.5	28711.5	29832.5	30190.65	-1.19
GAIL	BEARISH	518.87	526.53	541.23	511.83	504.17	497.13	482.43	511.2	508.1	0.61
HCLTECH	BEARISH	887.57	896.83	912.08	881.58	872.32	866.33	851.08	878.3	883.65	-0.61
HDFC	BEARISH	1710.67	1725.18	1749.88	1700.48	1685.97	1675.78	1651.08	1696.15	1707.9	-0.69
HDFCBANK	BULLISH	1886.63	1895.22	1918.12	1872.32	1863.73	1849.42	1826.52	1878.05	1856.75	1.15
HEROMOTOCO	BEARISH	3766	3815.35	3896.55	3734.15	3684.8	3652.95	3571.75	3716.65	3786.65	-1.85
HINDALCO	BULLISH	280.37	285.48	297.28	273.68	268.57	261.88	250.08	275.25	265.75	3.57
HINDPETRO	BEARISH	427.77	432.88	442.38	423.38	418.27	413.88	404.38	422.65	425.85	-0.75
HINDUNILVR	BEARISH	1375.27	1396.03	1430.03	1362.03	1341.27	1328.03	1294.03	1354.5	1352.45	0.15
IBULHSGFIN	BEARISH	1209.3	1220.7	1242.75	1198.65	1187.25	1176.6	1154.55	1197.9	1192.65	0.44
ICICIBANK	BULLISH	319.5	323.7	332.4	315	310.8	306.3	297.6	315.3	312.8	0.8
INDUSINDBK	BEARISH	1656.68	1662.92	1674.17	1651.67	1645.43	1640.42	1629.17	1650.45	1651.1	-0.04
INFRATEL	BULLISH	371.8	375.45	382.75	368.15	364.5	360.85	353.55	368.15	367.5	0.18
INFY	BULLISH	1040.9	1048.55	1064.75	1032.35	1024.7	1016.15	999.95	1033.25	1034.25	-0.1
IOC	BEARISH	401	410	424.2	395.8	386.8	381.6	367.4	392	401.5	-2.37
ITC	BEARISH	263.58	265.32	268.32	262.32	260.58	259.32	256.32	261.85	262.15	-0.11
KOTAKBANK	BEARISH	1012.1	1019.45	1031.55	1007.35	1000	995.25	983.15	1004.75	1014.05	-0.92
LT	BEARISH	1261.98	1271.22	1286.72	1255.72	1246.48	1240.22	1224.72	1252.75	1257.85	-0.41
LUPIN	BEARISH	887.98	895.42	909.27	881.57	874.13	867.72	853.87	880.55	875.1	0.62
M&M	BULLISH	754.15	758.35	766.95	749.75	745.55	741.15	732.55	749.95	746.75	0.43
MARUTI	BEARISH	9676.53	9723.87	9801.57	9646.17	9598.83	9568.47	9490.77	9629.2	9644.1	-0.15
NTPC	BEARISH	178.05	179.95	183.1	176.8	174.9	173.65	170.5	176.15	177.5	-0.76
ONGC	BEARISH	194.25	195.5	197.85	193.15	191.9	190.8	188.45	193	192.6	0.21
POWERGRID	BEARISH	201.3	203.45	207	199.9	197.75	196.35	192.8	199.15	201.2	-1.02

Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:[www.basanonline.com](http://www.basanonline.com)



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 29th Dec2017

NIIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	932.7	941.2	956.5	925.9	917.4	910.6	895.3	924.2	923.75	0.05
SBIN	BEARISH	314.05	319.7	328.55	310.85	305.2	302	293.15	308.4	314.85	-2.05
SUNPHARMA	BEARISH	580.55	592.7	611.95	573.45	561.3	554.2	534.95	568.4	576.3	-1.37
TATAMOTORS	BEARISH	422.87	427.13	434.83	419.43	415.17	411.73	404.03	418.6	422.45	-0.91
TATASTEEL	BULLISH	742.3	748.35	763.25	733.45	727.4	718.55	703.65	736.25	723.45	1.77
TCS	BEARISH	2651.75	2676.55	2724.4	2628.7	2603.9	2580.85	2533	2626.95	2619.9	0.27
TECHM	BEARISH	505.15	513.25	526.6	499.9	491.8	486.55	473.2	497.05	503	-1.18
ULTRACEMCO	BULLISH	4297.37	4318.28	4362.88	4273.68	4252.77	4229.08	4184.48	4276.45	4277.7	-0.03
UPL	BULLISH	774.55	785.8	814.15	757.45	746.2	729.1	700.75	763.3	740.35	3.1
WIPRO	BULLISH	311.1	314.2	321.6	306.8	303.7	299.4	292	308	306.6	0.46
YESBANK	BEARISH	315.73	317.97	322.17	313.77	311.53	309.57	305.37	313.5	315.15	-0.52
ZEEL	BEARISH	591.37	596.88	606.38	587.38	581.87	577.88	568.38	585.85	587.35	-0.26

Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:[www.basanonline.com](http://www.basanonline.com)