

NIFTY NEGATIVE

RANGE : 10550 - 10400

What Chart Says :

Spot Nifty opened up at 10531, gained its strength towards day's high of 10552.40 levels in the initial session and finally settled lower at 10490.7 levels by posting a low of 10469.25 levels.

Prices are likely to extend its corrective declines for the time being and is likely to extend its declines towards 10426 levels followed by 10400 levels. Any strong break and close below 10400 can attract more selling interest towards 10330 levels.



BANK NIFTY WEAK

RANGE : 25750 - 25250

What Chart Says :

Bank Nifty opened at 25652.85, posted a high of 25733.20 levels and witnessed selling interest from there after towards day's low of 25429.55 levels, finally settled at 25496 levels.

Prices are likely to trade sideways to lower for the day towards 25400 followed by 25250 levels in near future. Till price manages to trade below 25650 our bias remains weak.



Sell on rallies with stop above 25750 for 25250 levels.

CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 87.85.

Book part profits and hold remaining with breakeven stops.



FUTURES BUY AMARARABAT

STOP : 800

TARGET : 880

What Chart Says :

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Hold longs with stop below 800 for the targets of 880 levels.

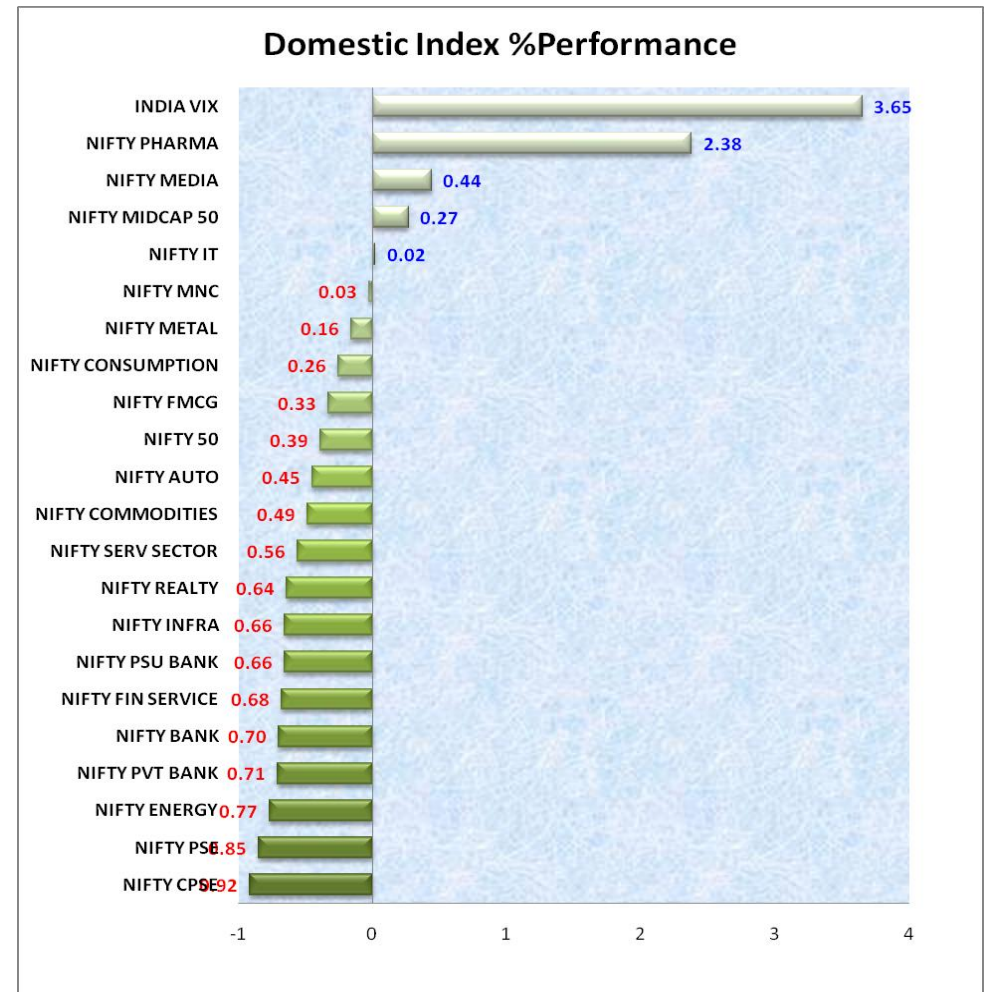


Registered Office:#15-8-1/2/3, 2nd floor, Slldiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com

- Long Build up was found in RNAVAL, ALBK, MINDTREE, VGUARD
- Short Covering has identified ENGINEERSIN, ADANIPOWER, HCC, RELINFRA, INDIGO.
- Short built up has seen at OFSS, TORNTPOWER, POWERGRID, ZEEL
- Long liquidation was observed in RCOM, IFCI, CANFINHOME, WOOCKPHARMA, BALRAMCHIN



Registered Office: #15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State. INDIA.

Ph: +91-40-64645000, Fax: +91-40-23262166, E-mail: support@basanonline.com, Website: www.basanonline.com



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 28th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	407.23	410.27	416.57	403.97	400.93	397.67	391.37	404.2	404.55	-0.09
AMBUJACEM	BULLISH	273.9	276.5	281.85	271.15	268.55	265.8	260.45	271.3	273.3	-0.73
ASIANPAINT	BEARISH	1156.7	1164.35	1179.35	1149.35	1141.7	1134.35	1119.35	1149.05	1150.75	-0.15
AUROPHARMA	BEARISH	700.45	710.15	728.6	691.7	682	673.25	654.8	690.75	683.7	1.03
AXISBANK	BEARISH	559.83	565.07	574.72	555.42	550.18	545.77	536.12	554.6	555	-0.07
BAJAJ-AUTO	BEARISH	3376.03	3413.02	3478.02	3348.02	3311.03	3283.02	3218.02	3339.05	3369	-0.89
BAJFINANCE	BEARISH	1791.7	1812.45	1848.05	1776.85	1756.1	1741.25	1705.65	1770.95	1789.5	-1.04
BHARTIARTL	BEARISH	544.57	554.48	571.38	537.58	527.67	520.68	503.78	534.65	542.95	-1.53
BOSCHLTD	BEARISH	20295.5	20498.3	20849.3	20147.25	19944.5	19796.3	19445.3	20092.8	20290.7	-0.98
BPCL	BEARISH	539.32	545.23	555.18	535.28	529.37	525.33	515.38	533.4	538.9	-1.02
CIPLA	BEARISH	620.87	629.08	642.63	615.53	607.32	601.98	588.43	612.65	611.75	0.15
COALINDIA	BEARISH	264.57	266.58	270.08	263.08	261.07	259.58	256.08	262.55	263.75	-0.45
DRREDDY	BULLISH	2428.9	2457.5	2519.55	2395.45	2366.85	2333.4	2271.35	2400.3	2360.3	1.69
EICHERMOT	BEARISH	30307.1	30423.6	30643.6	30203.55	30087.1	29983.6	29763.6	30190.7	30251.15	-0.2
GAIL	BEARISH	512.43	516.77	523.92	509.62	505.28	502.47	495.32	508.1	509.65	-0.3
HCLTECH	BEARISH	889.98	896.32	907.37	885.27	878.93	874.22	863.17	883.65	888.45	-0.54
HDFC	BEARISH	1713.6	1719.3	1729.3	1709.3	1703.6	1699.3	1689.3	1707.9	1713.2	-0.31
HDFCBANK	BEARISH	1867.65	1878.55	1897.7	1859.4	1848.5	1840.25	1821.1	1856.75	1868.35	-0.62
HEROMOTOCO	BEARISH	3828.35	3870.05	3947.4	3792.7	3751	3715.35	3638	3786.65	3813.8	-0.71
HINDALCO	BEARISH	268.73	271.72	276.72	266.72	263.73	261.72	256.72	265.75	268.65	-1.08
HINDPETRO	BEARISH	429.18	432.52	438.77	426.27	422.93	420.02	413.77	425.85	430.5	-1.08
HINDUNILVR	BEARISH	1363.42	1374.38	1395.73	1353.03	1342.07	1331.68	1310.33	1352.45	1348.1	0.32
IBULHSGFIN	BEARISH	1200.47	1208.28	1222.43	1194.13	1186.32	1179.98	1165.83	1192.65	1199.6	-0.58
ICICIBANK	BEARISH	316.43	320.07	325.87	314.27	310.63	308.47	302.67	312.8	318.15	-1.68
INDUSINDBK	BEARISH	1664.38	1677.67	1698.72	1656.62	1643.33	1635.57	1614.52	1651.1	1664.2	-0.79
INFRATEL	BEARISH	370.58	373.67	379.42	367.92	364.83	362.17	356.42	367.5	369.6	-0.57
INFY	BULLISH	1039.77	1045.28	1056.98	1033.58	1028.07	1021.88	1010.18	1034.25	1035.6	-0.13
IOC	BEARISH	406.9	412.3	421.05	403.55	398.15	394.8	386.05	401.5	409.95	-2.06
ITC	BEARISH	263.75	265.35	268	262.7	261.1	260.05	257.4	262.15	264.15	-0.76
KOTAKBANK	BEARISH	1020.65	1027.25	1039.1	1015.4	1008.8	1003.55	991.7	1014.05	1016.25	-0.22
LT	BEARISH	1272.1	1286.35	1311	1261.7	1247.45	1237.05	1212.4	1257.85	1269.7	-0.93
LUPIN	BEARISH	883.53	891.97	907.17	876.77	868.33	861.57	846.37	875.1	872.2	0.33
M&M	BEARISH	754.62	762.48	777.93	747.03	739.17	731.58	716.13	746.75	741.55	0.7
MARUTI	BEARISH	9720.17	9796.23	9917.83	9674.63	9598.57	9553.03	9431.43	9644.1	9679	-0.36
NTPC	BEARISH	179.67	181.83	185.53	178.13	175.97	174.43	170.73	177.5	178.45	-0.53
ONGC	BEARISH	195.28	197.97	202.62	193.32	190.63	188.67	184.02	192.6	193.7	-0.57
POWERGRID	BEARISH	203.53	205.87	209.57	202.17	199.83	198.47	194.77	201.2	202.45	-0.62

Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 28th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	934.5	945.25	963.75	926.75	916	908.25	889.75	923.75	929.8	-0.65
SBIN	BEARISH	319.08	323.32	330.57	316.07	311.83	308.82	301.57	314.85	317.15	-0.73
SUNPHARMA	BULLISH	590.98	605.67	644.32	567.02	552.33	528.37	489.72	576.3	541.3	6.47
TATAMOTORS	BEARISH	427.17	431.88	440.03	423.73	419.02	415.58	407.43	422.45	424.2	-0.41
TATASTEEL	BEARISH	729.4	735.35	747.05	723.65	717.7	711.95	700.25	723.45	721.65	0.25
TCS	BEARISH	2648.77	2677.63	2725.63	2629.63	2600.77	2581.63	2533.63	2619.9	2649.45	-1.12
TECHM	BULLISH	508.52	514.03	528.18	499.88	494.37	485.73	471.58	503	493.4	1.95
ULTRACEMCO	BEARISH	4322.05	4366.4	4439.2	4293.6	4249.25	4220.8	4148	4277.7	4340.35	-1.44
UPL	BEARISH	746.03	751.72	762.62	740.82	735.13	729.92	719.02	740.35	735.55	0.65
WIPRO	BULLISH	309.72	312.83	320.78	304.88	301.77	296.93	288.98	306.6	302.9	1.22
YESBANK	BEARISH	318.28	321.42	327.02	315.82	312.68	310.22	304.62	315.15	315.5	-0.11
ZEEL	BULLISH	592.65	597.95	611.25	584.65	579.35	571.35	558.05	587.35	581.9	0.94

Registered Office:#15·8-1/2/3, 2nd floor, Slddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com