

NIFTY MIXED

RANGE : 10500 - 10200

What Chart Says :

Spot Nifty opened up at 10473.95 and traded weak note, finally settled at 10440.30 levels.

For the day Benchmark could trade sideways to lower towards 10350 followed by 10250 levels. Any strong break and close above 10500 only can attract buying interest.



BANK NIFTY WEAK

RANGE : 25600 - 25450

What Chart Says :

Bank Nifty opened at 25608.25 witnessed some profit booking and finally settled at 25554 levels.

Prices are likely to trade sideways to lower for the day towards 25500 followed by 25400 levels in near future. Till price manages to trade below 25650 our bias remains weak.

Hold Sells initiated at 25600 levels with stop above 25700 levels for the targets of 25400 levels.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 88.40.



FUTURES BUY AMARARABAT

STOP : 800

TARGET : 880

What Chart Says :

Amaraja Bat is expected to trade sideways to higher towards 860 followed by 880 levels. Till price manages to trade above 800 our bias remains firm.

Buy on dips with stop below 800 for the targets of 880 levels.

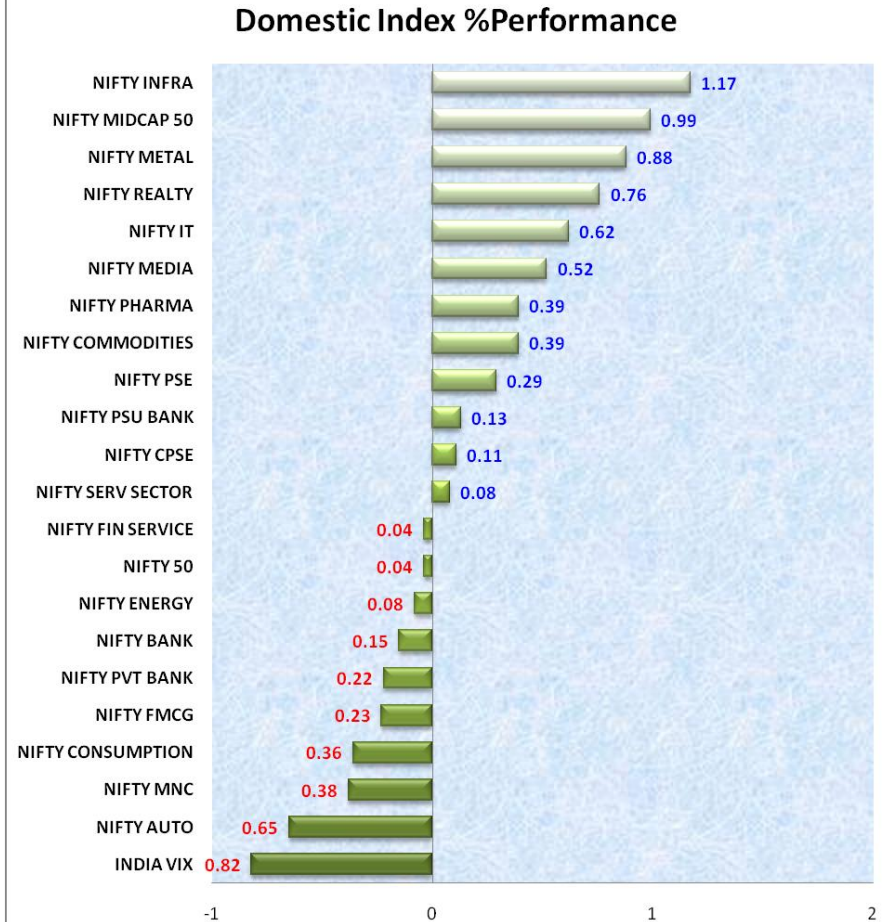


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- Long Build up was found in IFCL, MANAPPURAM, WOOCKPHARMA, GMRINFRA, RELINFRA, RELCAPITAL
- Short Covering has identified CANFINHOLME, MUTHOOTFIN, HCC, JPASSOCIAT.
- Short built up has seen at M&M, MOTHERSUMI, CASTROLIND, INDIGO, HAVELLS
- Long liquidation was observed in RAMCOCEM, BALRAMCHIN, M&MFIN, MARUTI.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 22nd Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	406.77	411.23	418.58	403.88	399.42	396.53	389.18	402.3	404.4	-0.52
AMBUJACEM	BEARISH	271.7	274.8	280.7	268.9	265.8	263	257.1	268.6	267.45	0.43
ASIANPAINT	BULLISH	1144.47	1151.03	1164.63	1137.43	1130.87	1123.83	1110.23	1137.9	1135.5	0.21
AUROPHARMA	BEARISH	692.62	701.48	715.88	687.08	678.22	672.68	658.28	683.75	687.75	-0.58
AXISBANK	BEARISH	555.58	562.22	574.12	550.32	543.68	538.42	526.52	548.95	554.5	-1
BAJAJ-AUTO	BEARISH	3313.63	3337.82	3379.82	3295.82	3271.63	3253.82	3211.82	3289.45	3301.2	-0.36
BAJFINANCE	BEARISH	1767.55	1787.05	1818.65	1755.45	1735.95	1723.85	1692.25	1748.05	1770.4	-1.26
BHARTIARTL	BEARISH	529.9	535.7	545.45	525.95	520.15	516.2	506.45	524.1	528.9	-0.91
BOSCHLTD	BEARISH	20012.6	20141.8	20374.8	19908.8	19779.6	19675.8	19442.8	19883.4	19844.15	0.2
BPCL	BULLISH	540.98	546.87	559.12	534.62	528.73	522.37	510.12	535.1	532.05	0.57
CIPLA	BEARISH	607	614.2	626.9	601.5	594.3	588.8	576.1	599.8	600.65	-0.14
COALINDIA	BEARISH	270.58	273.27	277.82	268.72	266.03	264.17	259.62	267.9	269.45	-0.58
DRREDDY	BEARISH	2370.63	2389.52	2423.22	2355.82	2336.93	2322.12	2288.42	2351.75	2356	-0.18
EICHERMOT	BEARISH	30412.3	30576	30858.4	30293.63	30129.9	30011.2	29728.8	30248.5	30174.6	0.24
GAIL	BEARISH	505.55	509.6	517.25	501.95	497.9	494.3	486.65	501.5	499.4	0.42
HCLTECH	BULLISH	897.68	905.12	925.67	884.57	877.13	864.02	843.47	890.25	869.85	2.35
HDFC	BEARISH	1709.52	1717.13	1731.88	1702.38	1694.77	1687.63	1672.88	1701.9	1693.7	0.48
HDFCBANK	BEARISH	1880.47	1892.63	1912.43	1872.83	1860.67	1853.03	1833.23	1868.3	1868.15	0.01
HEROMOTOCO	BULLISH	3828.35	3850.75	3901.65	3799.85	3777.45	3748.95	3698.05	3805.95	3749.2	1.51
HINDALCO	BULLISH	265.42	267.53	272.53	262.53	260.42	257.53	252.53	263.3	258.35	1.92
HINDPETRO	BEARISH	431.9	437	445.15	428.85	423.75	420.7	412.55	426.8	431.45	-1.08
HINDUNILVR	BEARISH	1360.7	1372.95	1393	1352.9	1340.65	1332.85	1312.8	1348.45	1362.65	-1.04
IBULHSGFIN	BEARISH	1204.57	1216.28	1237.53	1195.03	1183.32	1173.78	1152.53	1192.85	1194.8	-0.16
ICICIBANK	BULLISH	317.3	319.15	323.6	314.7	312.85	310.25	305.8	315.45	315.8	-0.11
INDUSINDBK	BEARISH	1665.62	1675.03	1692.68	1657.38	1647.97	1639.73	1622.08	1656.2	1660.9	-0.28
INFRATEL	BEARISH	364.88	368.17	373.77	362.57	359.28	356.97	351.37	361.6	364.25	-0.73
INFY	BULLISH	1034.53	1047.02	1077.57	1016.47	1003.98	985.92	955.37	1022.05	1015.85	0.61
IOC	BEARISH	413.67	416.38	421.63	411.13	408.42	405.88	400.63	410.95	410.1	0.21
ITC	BEARISH	265.43	267.82	272.12	263.52	261.13	259.22	254.92	263.05	263.3	-0.09
KOTAKBANK	BEARISH	1014.77	1018.98	1027.18	1010.78	1006.57	1002.58	994.38	1010.55	1012.7	-0.21
LT	BULLISH	1270.2	1281.6	1309.6	1253.6	1242.2	1225.6	1197.6	1258.8	1232.5	2.13
LUPIN	BEARISH	884.3	889.75	899.35	880.15	874.7	870.55	860.95	878.85	874.3	0.52
M&M	BEARISH	759.82	777.43	805.48	749.38	731.77	721.33	693.28	742.2	770.87	-51.9
MARUTI	BEARISH	9762.28	9893.52	10100.9	9686.17	9554.93	9478.82	9271.47	9631.05	9733.9	-1.06
NTPC	BULLISH	180.8	181.5	183.35	179.65	178.95	177.8	175.95	180.1	178.45	0.92
ONGC	BEARISH	189.37	190.73	193.23	188.23	186.87	185.73	183.23	188	188	0
POWERGRID	BEARISH	204.57	206.03	208.73	203.33	201.87	200.63	197.93	203.1	202.95	0.07

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RELIANCE	BEARISH	921.27	929.58	943.53	915.63	907.32	901.68	887.73	912.95	918.15	-0.57
SBIN	BEARISH	318.17	319.58	322.38	316.78	315.37	313.98	311.18	316.75	317.5	-0.24
SUNPHARMA	BEARISH	536	543.8	556.7	530.9	523.1	518	505.1	528.2	527.25	0.18
TATAMOTORS	BEARISH	424.72	428.63	435.13	422.13	418.22	415.63	409.13	420.8	422.6	-0.43
TATASTEEL	BULLISH	720.9	727.2	743.45	710.95	704.65	694.7	678.45	714.6	702.8	1.68
TCS	BULLISH	2609.12	2622.53	2650.48	2594.58	2581.17	2566.63	2538.68	2595.7	2588.95	0.26
TECHM	BEARISH	497.63	504.62	517.77	491.47	484.48	478.32	465.17	490.65	492.95	-0.47
ULTRACEMCO	BEARISH	4375.33	4417.92	4495.02	4340.82	4298.23	4263.72	4186.62	4332.75	4333.1	-0.01
UPL	BEARISH	740.25	749.55	765.15	733.95	724.65	718.35	702.75	730.95	736.7	-0.78
WIPRO	BULLISH	299.7	301.65	306.25	297.05	295.1	292.45	287.85	297.75	296.5	0.42
YESBANK	BEARISH	313.13	315.82	320.37	311.27	308.58	306.72	302.17	310.45	311.7	-0.4
ZEEL	BEARISH	588.27	602.18	623.98	580.38	566.47	558.58	536.78	574.35	580.55	-1.07

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