

NIFTY MIXED

RANGE : 10500 - 10300

What Chart Says :

Spot Nifty opened gap up at 10494.40 and finally settled lower at 10444.20 levels.

For the day Benchmark could trade sideways between 10500 - 10350 levels. Any strong break and close below 10350 can induce more selling interest.

However overall trend remains firm for the medium term. We could expect some corrective declines for the time being, which gives opportunity for the long term players to buy.



BANK NIFTY WEAK

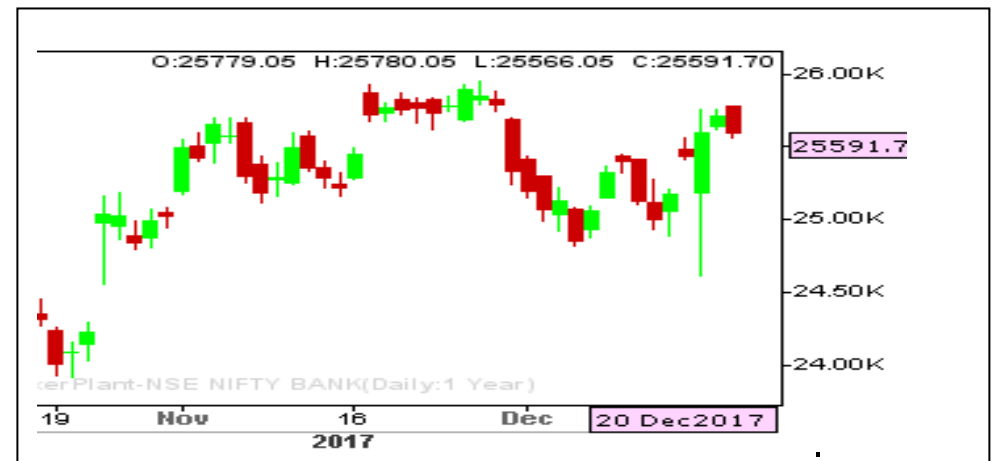
RANGE : 25700 - 25300

What Chart Says :

Bank Nifty opened at 25779, witnessed some profit booking and finally settled at 25591 levels.

Prices are likely to trade sideways to lower for the day towards 25500 followed by 25400 levels in near future.

Sell on rallies with the price object of 25500 followed by 25400 levels with stop above 25800 levels.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 88.80



FUTURES BUY BIOCON

STOP : 500

TARGET : 550

What Chart Says :

Biocon is expected to trade sideways to higher towards 550 followed by 570 levels. Till price manages to trade above 500 our bias remains firm.

Book final profits for the longs initiated at 510-515 levels.



Registered Office:#15-8-1/2/3, 2nd floor, Slldiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 21st Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	408.18	411.97	419.57	404.37	400.58	396.77	389.17	404.4	405.8	-0.34
AMBUJACEM	BEARISH	270.85	274.25	279.5	269	265.6	263.75	258.5	267.45	270.65	-1.18
ASIANPAINT	BULLISH	1143.3	1151.1	1168.05	1134.15	1126.35	1117.2	1100.25	1135.5	1137.7	-0.19
AUROPHARMA	BEARISH	694.57	701.38	714.78	687.98	681.17	674.58	661.18	687.75	685.6	0.31
AXISBANK	BULLISH	558.67	562.83	572.03	553.63	549.47	544.43	535.23	554.5	553.65	0.15
BAJAJ-AUTO	BEARISH	3337.78	3374.37	3445.32	3303.42	3266.83	3232.47	3161.52	3301.2	3319.8	-0.56
BAJFINANCE	BULLISH	1786.93	1803.47	1838.47	1768.47	1751.93	1733.47	1698.47	1770.4	1757.75	0.72
BHARTIARTL	BEARISH	537.68	546.47	560.87	532.07	523.28	517.67	503.27	528.9	536.6	-1.43
BOSCHLTD	BEARISH	20065.2	20286.2	20679.9	19892.43	19671.4	19498.7	19104.9	19844.2	19868.05	-0.12
BPCL	BULLISH	535.65	539.25	547.2	531.3	527.7	523.35	515.4	532.05	533.05	-0.19
CIPLA	BEARISH	608.52	616.38	629.63	603.13	595.27	589.88	576.63	600.65	603.9	-0.54
COALINDIA	BEARISH	271.58	273.72	277.57	269.87	267.73	266.02	262.17	269.45	267.6	0.69
DRREDDY	BEARISH	2383.87	2411.73	2456.33	2367.13	2339.27	2322.53	2277.93	2356	2399.5	-1.81
EICHERMOT	BEARISH	30804.4	31434.2	32499.3	30369.18	29739.4	29304.1	28239.1	30174.6	30823.35	-2.1
GAIL	BEARISH	506.93	514.47	526.97	501.97	494.43	489.47	476.97	499.4	496.55	0.57
HCLTECH	BULLISH	875.23	880.62	891.62	869.62	864.23	858.62	847.62	869.85	869.45	0.05
HDFC	BEARISH	1711.37	1729.03	1757.38	1700.68	1683.02	1672.33	1643.98	1693.7	1709.15	-0.9
HDFCBANK	BEARISH	1892.95	1917.75	1957.2	1878.3	1853.5	1838.85	1799.4	1868.15	1884.5	-0.87
HEROMOTOCO	BULLISH	3796.72	3844.23	3942.08	3746.38	3698.87	3648.53	3550.68	3749.2	3701	1.3
HINDALCO	BULLISH	262.5	266.65	276.45	256.85	252.7	247.05	237.25	258.35	254.3	1.59
HINDPETRO	BEARISH	436.03	440.62	448.97	432.27	427.68	423.92	415.57	431.45	436.35	-1.12
HINDUNILVR	BULLISH	1375.9	1389.15	1423.6	1354.7	1341.45	1320.25	1285.8	1362.65	1349.7	0.96
IBULHSGFIN	BEARISH	1203.25	1211.7	1226.35	1197.05	1188.6	1182.4	1167.75	1194.8	1202.2	-0.62
ICICIBANK	BULLISH	318.6	321.4	327.75	315.05	312.25	308.7	302.35	315.8	313.7	0.67
INDUSINDBK	BEARISH	1676.17	1691.43	1717.23	1665.63	1650.37	1639.83	1614.03	1660.9	1670.05	-0.55
INFRATEL	BEARISH	366.47	368.68	372.88	364.48	362.27	360.28	356.08	364.25	362.5	0.48
INFY	BULLISH	1022.63	1029.42	1047.02	1011.82	1005.03	994.22	976.62	1015.85	1003.95	1.19
IOC	BEARISH	412.9	415.7	420.9	410.5	407.7	405.3	400.1	410.1	409.9	0.05
ITC	BEARISH	264.43	265.57	267.57	263.57	262.43	261.57	259.57	263.3	264.25	-0.36
KOTAKBANK	BEARISH	1020.42	1028.13	1041.88	1014.38	1006.67	1000.63	986.88	1012.7	1021.35	-0.85
LT	BULLISH	1245.63	1258.77	1290.22	1227.32	1214.18	1195.87	1164.42	1232.5	1219.9	1.03
LUPIN	BEARISH	887.7	901.1	926.8	875.4	862	849.7	824	874.3	867.05	0.84
M&M	BEARISH	1564.4	1587.05	1625.35	1548.75	1526.1	1510.45	1472.15	1541.75	1556.3	-0.93
MARUTI	BEARISH	9920.12	10106.3	10402.5	9810.18	9623.97	9514.03	9217.88	9733.9	9801.5	-0.69
NTPC	BEARISH	180	181.55	184.25	178.85	177.3	176.15	173.45	178.45	180.05	-0.89
ONGC	BEARISH	190.23	192.47	196.07	188.87	186.63	185.27	181.67	188	185.2	1.51
POWERGRID	BULLISH	204.22	205.48	208.88	202.08	200.82	198.68	195.28	202.95	202.6	0.17

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RELIANCE	BEARISH	924.7	931.25	941.65	920.85	914.3	910.45	900.05	918.15	925.95	-0.84
SBIN	BEARISH	318.83	320.17	322.67	317.67	316.33	315.17	312.67	317.5	319.8	-0.72
SUNPHARMA	BEARISH	531.27	535.28	542.08	528.48	524.47	521.68	514.88	527.25	527.5	-0.05
TATAMOTORS	BEARISH	427.15	431.7	440.2	423.2	418.65	414.7	406.2	422.6	420.1	0.6
TATASTEEL	BEARISH	715.82	728.83	753.78	703.88	690.87	678.93	653.98	702.8	710.2	-1.04
TCS	BULLISH	2604.25	2619.55	2661.65	2577.45	2562.15	2535.35	2493.25	2588.95	2575.3	0.53
TECHM	BULLISH	496.18	499.42	506.07	492.77	489.53	486.12	479.47	492.95	495.35	-0.48
ULTRACEMCO	BEARISH	4364.48	4395.87	4453.12	4338.62	4307.23	4281.37	4224.12	4333.1	4360.5	-0.63
UPL	BEARISH	742.82	748.93	759.68	738.18	732.07	727.43	716.68	736.7	738	-0.18
WIPRO	BULLISH	299.2	301.9	308	295.8	293.1	289.7	283.6	296.5	292.4	1.4
YESBANK	BULLISH	313.4	315.1	318.5	311.7	310	308.3	304.9	311.7	312.25	-0.18
ZEEL	BEARISH	584.83	589.12	597.22	581.02	576.73	572.92	564.82	580.55	578.85	0.29

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