



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 19th Dec2017

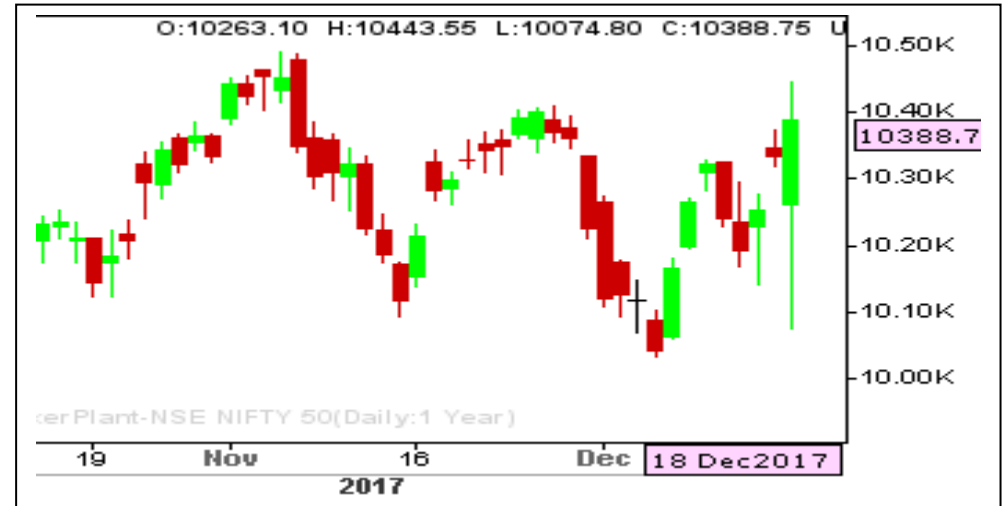
NIFTY MIXED

RANGE : 10250 - 10500

What Chart Says :

Monday on Gujarat and Himachal Pradesh Election results day our Markets witnessed roller coaster momentum. Spot Nifty opened gap down at 10263.10, posted a low of 10074.80, gained its momentum there after towards day's high of 10443.55 and finally settled at 10333.25 levels.

For the day Benchmark could trade sideways between 10420 - 10300 levels. However overall trend remains firm, till price manages to trade above 10250.



BANK NIFTY MIXED

RANGE : 25250 - 25700

What Chart Says :

Bank Nifty opened gap down at 25181.75, made a low of 24617.15 levels and finally ended at 25594.50 levels by posting a high of 25759.90 levels.

Prices are likely to trade sideways between 25400 - 25700 levels for the day. Any strong break and close below 25400 can attract more selling interest.



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CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 93.45



FUTURES BUY BIOCON

STOP : 500

TARGET : 550

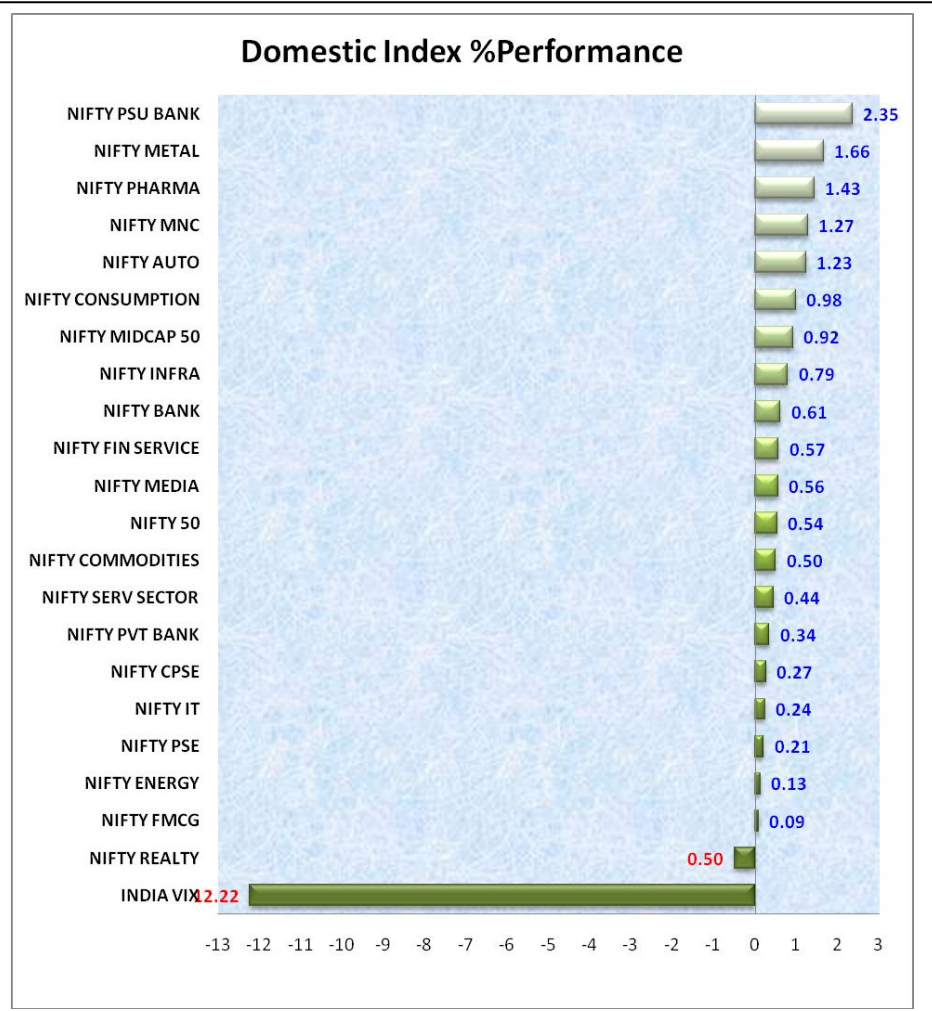
What Chart Says :

Biocon is expected to trade sideways to higher towards 530 followed by 550 levels. Till price manages to trade above 500 our bias remains firm.

Buy on dips with stop below 500 for the targets of 550 levels.



- Long Build up was found in JINDALSTEL, DCBBANK, NMDC, SYNDIBANK, WIPRO
- Short Covering has identified ICICIBANK, HINDALCO, TV18, L&TFH
- Short built up has seen at TATAPOWER, YESBANK, NATIONALUM, DISHTV
- Long liquidation was observed in SUZLON, JPASSOCIAT, IFCI,JSWENERGY,MANAPPURAM



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	421.38	438.17	478.62	397.72	380.93	357.27	316.82	404.6	401.35	0.81
AMBUJACEM	BULLISH	268.7	273.4	284.95	261.85	257.15	250.3	238.75	264	264.4	-0.15
ASIANPAINT	BULLISH	1148.07	1158.98	1188.93	1129.03	1118.12	1099.08	1069.13	1137.15	1118.7	1.65
AUROPHARMA	BULLISH	684.47	696.83	726.23	667.43	655.07	638.03	608.63	672.1	667.6	0.67
AXISBANK	BULLISH	558.3	567.95	591.75	544.15	534.5	520.35	496.55	548.65	547.95	0.13
BAJAJ-AUTO	BULLISH	3298.83	3370.92	3572.97	3168.87	3096.78	2966.82	2764.77	3226.75	3198.8	0.87
BAJFINANCE	BULLISH	1802.17	1847.48	1967.28	1727.68	1682.37	1607.88	1488.08	1756.85	1729.6	1.58
BHARTIARTL	BULLISH	540.33	554.42	591.12	517.72	503.63	481.02	444.32	526.25	517.95	1.6
BOSCHLTD	BULLISH	20153.9	20424.3	21086.7	19761.93	19491.5	19099.5	18437.1	19883.4	19730.3	0.78
BPCL	BULLISH	535.72	545.03	569.53	520.53	511.22	496.03	471.53	526.4	523.05	0.64
CIPLA	BULLISH	600.48	609.32	632.57	586.07	577.23	562.82	539.57	591.65	576.45	2.64
COALINDIA	BEARISH	274.1	280.55	292.9	268.2	261.75	255.85	243.5	267.65	271	-1.24
DRREDDY	BULLISH	2437.68	2480.37	2575.42	2385.32	2342.63	2290.27	2195.22	2395	2371.5	0.99
EICHERMOT	BULLISH	30323	30736.6	31887.8	29585.4	29171.8	28434.2	27283	29909.4	29478.7	1.46
GAIL	BULLISH	508.35	520.7	549.3	492.1	479.75	463.5	434.9	496	485.65	2.13
HCLTECH	BULLISH	892.58	900.17	916.17	884.17	876.58	868.17	852.17	885	891.8	-0.76
HDFC	BULLISH	1747.6	1775.25	1836.85	1713.65	1686	1652.05	1590.45	1719.95	1723	-0.18
HDFCBANK	BULLISH	1915.53	1952.12	2041.82	1862.42	1825.83	1772.72	1683.02	1878.95	1873.45	0.29
HEROMOTOCO	BULLISH	3582.45	3629.55	3752.55	3506.55	3459.45	3383.55	3260.55	3535.35	3503	0.92
HINDALCO	BULLISH	257.47	265.28	284.08	246.48	238.67	227.68	208.88	249.65	242.75	2.84
HINDPETRO	BULLISH	446.73	455.67	475.27	436.07	427.13	416.47	396.87	437.8	443.8	-1.35
HINDUNILVR	BULLISH	1350.85	1369.95	1414	1325.9	1306.8	1281.85	1237.8	1331.75	1324.55	0.54
IBULHSGFIN	BULLISH	1214.35	1230.05	1269.8	1190.3	1174.6	1150.55	1110.8	1198.65	1205.5	-0.57
ICICIBANK	BULLISH	318.47	328.03	353.33	302.73	293.17	277.43	252.13	308.9	303.15	1.9
INDUSINDBK	BULLISH	1705.6	1732.6	1797.3	1667.9	1640.9	1603.2	1538.5	1678.6	1677.05	0.09
INFRATEL	BULLISH	364.07	370.38	385.18	355.58	349.27	340.78	325.98	357.75	354.5	0.92
INFY	BEARISH	1029.6	1042.6	1067.5	1017.7	1004.7	992.8	967.9	1016.6	1022.9	-0.62
IOC	BULLISH	415.47	421.33	434.53	408.13	402.27	394.93	381.73	409.6	413.15	-0.86
ITC	BULLISH	266.12	269.03	275.48	262.58	259.67	256.13	249.68	263.2	264.6	-0.53
KOTAKBANK	BULLISH	1040.93	1058.67	1097.07	1020.27	1002.53	981.87	943.47	1023.2	1030.1	-0.67
LT	BULLISH	1236.27	1254.63	1303.63	1205.63	1187.27	1156.63	1107.63	1217.9	1203.55	1.19
LUPIN	BULLISH	880.4	893.65	925.55	861.75	848.5	829.85	797.95	867.15	860.3	0.8
M&M	BULLISH	1555.3	1589.15	1673.15	1505.15	1471.3	1421.15	1337.15	1521.45	1483.4	2.57
MARUTI	BULLISH	9438.68	9568.27	9922.12	9214.42	9084.83	8860.57	8506.72	9309.1	9165.9	1.56
NTPC	BULLISH	179.38	181.02	185.42	176.62	174.98	172.22	167.82	177.75	177.45	0.17
ONGC	BULLISH	185.63	188.22	195.12	181.32	178.73	174.42	167.52	183.05	183	0.03
POWERGRID	BULLISH	202.2	204.5	211.2	197.8	195.5	191.1	184.4	199.9	198.85	0.53

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RELIANCE	BULLISH	948.22	975.43	1045.43	905.43	878.22	835.43	765.43	921	919.75	0.14
SBIN	BULLISH	328.13	337.37	360.47	314.27	305.03	291.17	268.07	318.9	312.25	2.13
SUNPHARMA	BULLISH	542.5	555.2	589.4	521	508.3	486.8	452.6	529.8	518.35	2.21
TATAMOTORS	BULLISH	414.03	422.27	442.87	401.67	393.43	381.07	360.47	405.8	405.1	0.17
TATASTEEL	BULLISH	721.67	738.63	779.43	697.83	680.87	657.03	616.23	704.7	694.7	1.44
TCS	BULLISH	2614.85	2649.2	2743.8	2554.6	2520.25	2460	2365.4	2580.5	2545.6	1.37
TECHM	BULLISH	498.67	503.33	512.83	493.83	489.17	484.33	474.83	494	500.75	-1.35
ULTRACEMCO	BULLISH	4352.6	4395.3	4513.3	4277.3	4234.6	4159.3	4041.3	4309.9	4311.8	-0.04
UPL	BULLISH	724.47	738.88	771.78	705.98	691.57	673.08	640.18	710.05	717.8	-1.08
WIPRO	BULLISH	300.95	306.1	319.6	292.6	287.45	279.1	265.6	295.8	289.7	2.11
YESBANK	BEARISH	317.67	324.18	336.88	311.48	304.97	298.78	286.08	311.15	315.9	-1.5
ZEEL	BULLISH	588	601.65	629.35	573.95	560.3	546.25	518.55	574.35	571.5	0.5

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