

**NIFTY FIRM**

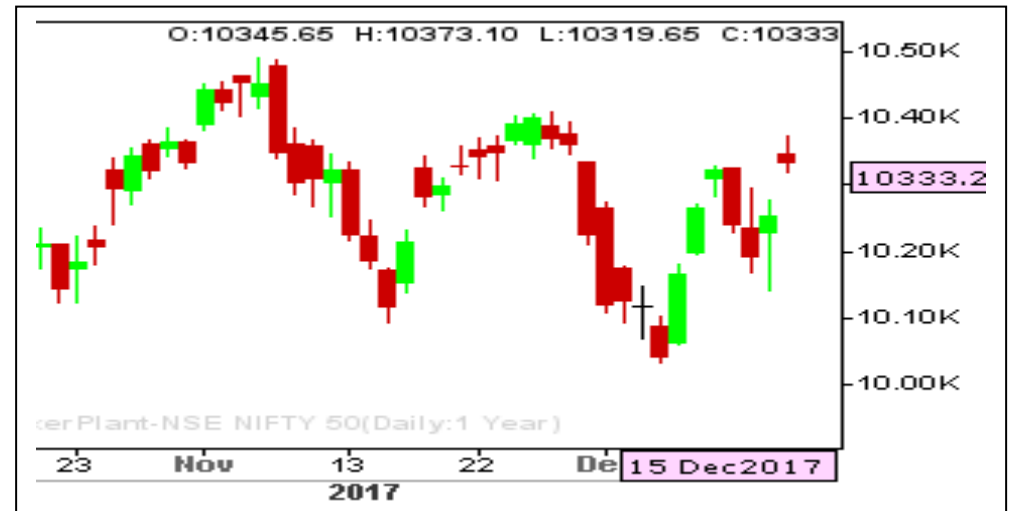
**RANGE : 10250 - 10500**

**What Chart Says :**

Spot Nifty opened gap up at 10345.65, posted a high of 10373.10 and finally settled at 10333.25 levels.

Market participants are eagerly waiting for Gujarat and Himachal Pradesh election results that is going to release today. For the day Benchmark could trade sideways to higher by testing 10250-1023 levels down with the price objective of 10400 followed by 10490 levels.

**Hold longs with stop below 10250 for the targets of 10400 followed by 10500 levels.**



**BANK NIFTY BULLISH**

**RANGE : 25250 - 26000**

**What Chart Says :**

Bank Nifty opened gap up at 25487.15 and finally ended at 25440.30 levels by poposting a high of 24559.05 levels.

Prices are likely to extend its gains towards 25550 followed by 25620 levels in near future. Any intraday declines could be limited to 25250 levels. Any decisive close under 25250 can make a way towards 25100 followed by 25020 levels.



**CASH RHFL**

**STOP : 55**

**TARGET : 110**

**What Chart Says :**

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 93.80



**FUTURES BUY BIOCON**

**STOP : 500**

**TARGET : 550**

**What Chart Says :**

Biocon is expected to trade sideways to higher towards 550 followed by 560 levels. Till price manages to trade above 440 our bias remains firm.

Hold longs with stop below 500 for the targets of 550 levels.

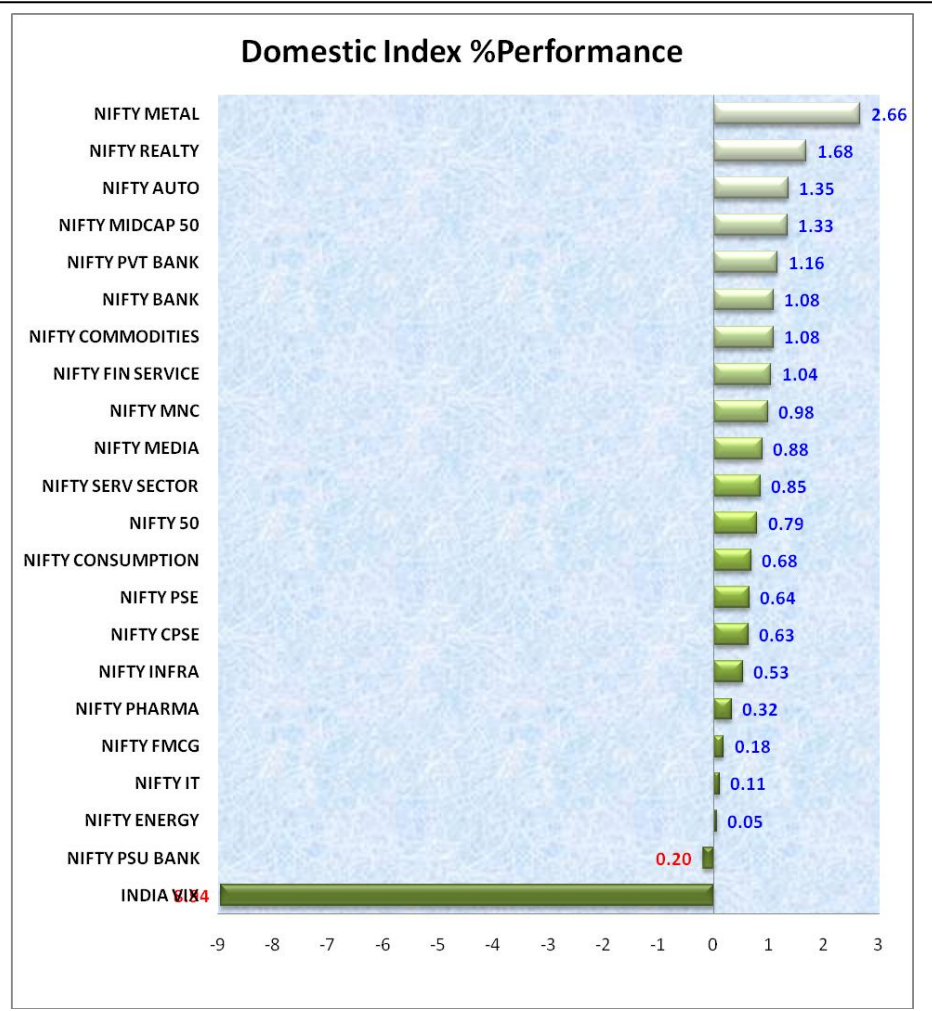


Registered Office:#15-8-1/2/3, 2nd floor, Slldiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

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- Long Build up was found in BHEL, SAIL, DISHTV, PFC.
- Short Covering has identified SBIN, ICICIBANK, POWERGRID, CIPLA.
- Short built up has seen at techm, andhrabank, hdil, fortis
- Long liquidation was observed in TECHM, ANDHRABANK, HDIL, FORTIS, IDEA



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# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 18th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	406.2	411.05	418.95	403.15	398.3	395.25	387.35	401.35	395.1	1.58
AMBUJACEM	BEARISH	266.87	269.33	273.58	265.08	262.62	260.83	256.58	264.4	264.75	-0.13
ASIANPAINT	BEARISH	1130.27	1141.83	1160.53	1123.13	1111.57	1104.43	1085.73	1118.7	1123.45	-0.42
AUROPHARMA	BEARISH	674.45	681.3	692.55	670.05	663.2	658.8	647.55	667.6	665.35	0.34
AXISBANK	BULLISH	552.55	557.15	566.5	547.8	543.2	538.45	529.1	547.95	541.45	1.2
BAJAJ-AUTO	BEARISH	3254.63	3310.47	3411.77	3209.17	3153.33	3107.87	3006.57	3198.8	3162.8	1.14
BAJFINANCE	BULLISH	1748.87	1768.13	1815.83	1720.43	1701.17	1672.73	1625.03	1729.6	1685.85	2.6
BHARTIARTL	BEARISH	526.95	535.95	551.05	520.85	511.85	505.75	490.65	517.95	520.3	-0.45
BOSCHLTD	BEARISH	20086.5	20442.6	21041.4	19843.85	19487.7	19245.1	18646.4	19730.3	19880.2	-0.75
BPCL	BULLISH	526.63	530.22	539.02	521.42	517.83	512.62	503.82	523.05	513.55	1.85
CIPLA	BEARISH	591.23	606.02	629.82	582.22	567.43	558.42	534.62	576.45	590.45	-2.37
COALINDIA	BULLISH	273.77	276.53	284.28	268.78	266.02	261.03	253.28	271	262.85	3.1
DRREDDY	BULLISH	2395.52	2419.53	2483.08	2355.98	2331.97	2292.43	2228.88	2371.5	2310.65	2.63
EICHERMOT	BULLISH	29725.5	29972.3	30627	29317.6	29070.8	28662.9	28008.2	29478.7	28738.7	2.57
GAIL	BEARISH	494.63	503.62	517.72	489.52	480.53	475.42	461.32	485.65	487.1	-0.3
HCLTECH	BULLISH	897.17	902.53	913.98	891.08	885.72	879.63	868.18	891.8	882.85	1.01
HDFC	BEARISH	1734.02	1745.03	1766.53	1723.53	1712.52	1702.03	1680.53	1723	1704.5	1.09
HDFCBANK	BULLISH	1889.13	1904.82	1937.32	1872.32	1856.63	1839.82	1807.32	1873.45	1838.05	1.93
HEROMOTOCO	BULLISH	3521.6	3540.2	3587.05	3493.35	3474.75	3446.5	3399.65	3503	3460.55	1.23
HINDALCO	BULLISH	244.77	246.78	251.63	241.93	239.92	237.08	232.23	242.75	236.4	2.69
HINDPETRO	BULLISH	447.25	450.7	458.2	443.2	439.75	435.7	428.2	443.8	437.25	1.5
HINDUNILVR	BULLISH	1336.17	1347.78	1372.18	1323.38	1311.77	1298.98	1274.58	1324.55	1321.6	0.22
IBULHSGFIN	BULLISH	1212.9	1220.3	1238.15	1202.45	1195.05	1184.6	1166.75	1205.5	1186.25	1.62
ICICIBANK	BEARISH	308.38	313.62	321.77	305.47	300.23	297.32	289.17	303.15	304.35	-0.39
INDUSINDBK	BULLISH	1692.13	1707.22	1744.62	1669.82	1654.73	1632.42	1595.02	1677.05	1650.35	1.62
INFRATEL	BEARISH	359.53	364.57	372.72	356.42	351.38	348.27	340.12	354.5	356.65	-0.6
INFY	BULLISH	1028.92	1034.93	1049.48	1020.38	1014.37	1005.83	991.28	1022.9	1013.1	0.97
IOC	BULLISH	417.1	421.05	429.05	413.05	409.1	405.05	397.05	413.15	410	0.77
ITC	BEARISH	266.62	268.63	272.23	265.03	263.02	261.43	257.83	264.6	264.25	0.13
KOTAKBANK	BULLISH	1037.9	1045.7	1062.2	1029.2	1021.4	1012.7	996.2	1030.1	1024.65	0.53
LT	BEARISH	1212.87	1222.18	1237.43	1206.93	1197.62	1191.68	1176.43	1203.55	1188.8	1.24
LUPIN	BEARISH	867.87	875.43	889.43	861.43	853.87	847.43	833.43	860.3	852.8	0.88
M&M	BULLISH	1501.93	1520.47	1569.47	1471.47	1452.93	1422.47	1373.47	1483.4	1431.6	3.62
MARUTI	BEARISH	9219.03	9272.17	9361.17	9183.17	9130.03	9094.17	9005.17	9165.9	9112.75	0.58
NTPC	BULLISH	178.67	179.88	182.38	177.38	176.17	174.88	172.38	177.45	177.3	0.08
ONGC	BEARISH	185.3	187.6	191.4	183.8	181.5	180	176.2	183	184.35	-0.73
POWERGRID	BEARISH	201.5	204.15	208.8	199.5	196.85	194.85	190.2	198.85	200.1	-0.62

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RELIANCE	BEARISH	929.23	938.72	953.97	923.47	913.98	908.22	892.97	919.75	921.5	-0.19
SBIN	BEARISH	317.23	322.22	330.07	314.37	309.38	306.52	298.67	312.25	314	-0.56
SUNPHARMA	BEARISH	522.93	527.52	535.62	519.42	514.83	511.32	503.22	518.35	514.4	0.77
TATAMOTORS	BEARISH	408	410.9	415.7	406.1	403.2	401.3	396.5	405.1	402.4	0.67
TATASTEEL	BEARISH	700.02	705.33	715.13	695.53	690.22	685.73	675.93	694.7	685.75	1.31
TCS	BEARISH	2574.42	2603.23	2650.83	2555.63	2526.82	2508.03	2460.43	2545.6	2557.8	-0.48
TECHM	BEARISH	514.17	527.58	550.58	504.58	491.17	481.58	458.58	500.75	514.25	-2.63
ULTRACEMCO	BULLISH	4339.6	4367.4	4435.6	4299.2	4271.4	4231	4162.8	4311.8	4268.2	1.02
UPL	BEARISH	726.8	735.8	750.6	721	712	706.2	691.4	717.8	719.6	-0.25
WIPRO	BULLISH	291.4	293.1	297.15	289.05	287.35	285	280.95	289.7	288.6	0.38
YESBANK	BULLISH	319.9	323.9	334.35	313.45	309.45	303	292.55	315.9	303.9	3.95
ZEEL	BEARISH	578.25	585	596.75	573.25	566.5	561.5	549.75	571.5	567.75	0.66

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