

NIFTY BULLISH

RANGE : 10200 - 10500

What Chart Says :

Spot Nifty opened at 10229.30 regained its strength from day's low of 10141.55 levels and finally settled at 10252.10 levels.

For the day Benchmark could trade sideways to higher by testing 10200-10220 levels down with the price objective of 10300 followed by 10370 levels.

Buy on dips with stop below 10140 for the targets of 10350 followed by 10500 levels.



BANK NIFTY BULLISH

RANGE : 25050 - 25500

What Chart Says :

Bank Nifty opened at 25062.40 and finally ended at 25168.20 levels, gained from day's low of 24888.65 levels.

Prices are likely to extend its gains towards 25250 followed by 25330 levels in near future. Any intraday declines could be limited to 25050 levels. Any decisive hold over 25330 can make a way towards 25500 followed by 25750 levels.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 90.00



FUTURES BUY BIOCON

STOP : 500

TARGET : 530

What Chart Says :

Biocon is expected to trade sideways to higher towards 530 followed by 550 levels. Till price manages to trade above 500 our bias remains firm.

Buy on dips with stop below 500 for the targets of 530 and 550 levels.

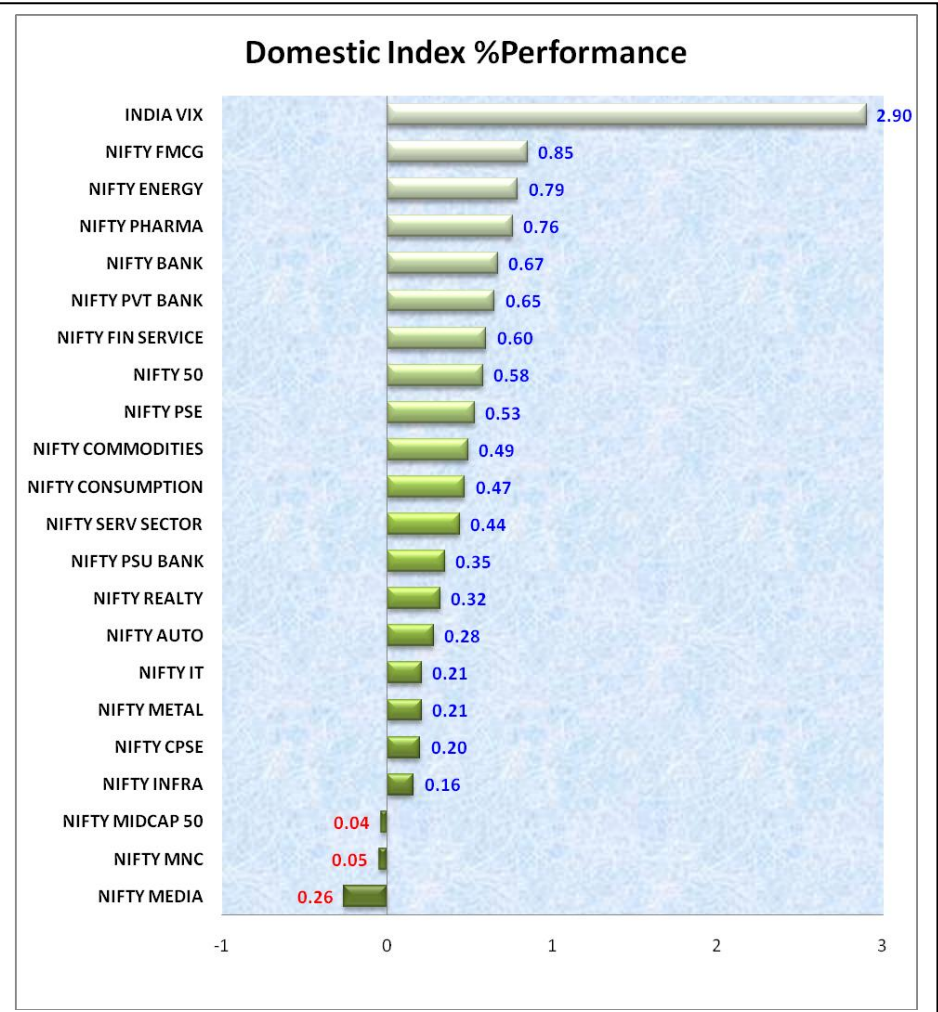


Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

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Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com

- Long Build up was found in RCOM, WOOCKPHARMA,DCBBANK, GODFRYHLP
- Short Covering has identified IRB, FORTIS, HINDPETRO, IOC, MUTHOOTFIN.
- Short built up has seen at INDIACEM, JUSTDIAL, TCS, BRITANIA
- Long liquidation was observed in ICIL, JPASSOCIAT, SUZLON, PCJEWELLER



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 15th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	400.6	406.1	418.8	393.4	387.9	380.7	368	395.1	394	0.28
AMBUJACEM	BULLISH	267.97	271.18	278.58	263.78	260.57	256.38	248.98	264.75	264.1	0.25
ASIANPAINT	BULLISH	1130.2	1136.95	1151.1	1122.8	1116.05	1108.65	1094.5	1123.45	1116.55	0.62
AUROPHARMA	BEARISH	674.7	684.05	700.5	667.6	658.25	651.15	634.7	665.35	669.15	-0.57
AXISBANK	BULLISH	544.98	548.52	557.17	539.87	536.33	531.22	522.57	541.45	535.75	1.06
BAJAJ-AUTO	BULLISH	3178.13	3193.47	3231.27	3155.67	3140.33	3117.87	3080.07	3162.8	3151.3	0.36
BAJFINANCE	BULLISH	1714.15	1742.45	1814.3	1670.6	1642.3	1598.75	1526.9	1685.85	1671.8	0.84
BHARTIARTL	BULLISH	526.53	532.77	546.77	518.77	512.53	504.77	490.77	520.3	517.35	0.57
BOSCHLTD	BULLISH	20096.1	20312.1	20870	19754.12	19538.2	19196.2	18638.2	19880.2	19864.8	0.08
BPCL	BULLISH	517.68	521.82	532.07	511.57	507.43	501.32	491.07	513.55	506.3	1.43
CIPLA	BULLISH	597.73	605.02	623.62	586.42	579.13	567.82	549.22	590.45	578.15	2.13
COALINDIA	BEARISH	264.27	265.68	268.13	263.23	261.82	260.78	258.33	262.85	263.15	-0.11
DRREDDY	BULLISH	2328.57	2346.48	2391.18	2301.78	2283.87	2257.08	2212.38	2310.65	2260.7	2.21
EICHERMOT	BULLISH	28934.8	29130.8	29568.7	28692.9	28496.9	28255	27817.1	28738.7	28721.25	0.06
GAIL	BEARISH	495.67	504.23	519.93	488.53	479.97	472.83	457.13	487.1	491.8	-0.96
HCLTECH	BULLISH	891.2	899.55	922.4	876.7	868.35	853.85	831	882.85	866.35	1.9
HDFC	BULLISH	1715.58	1726.67	1754.42	1698.92	1687.83	1671.17	1643.42	1704.5	1696.7	0.46
HDFCBANK	BULLISH	1848.03	1858.02	1886.02	1830.02	1820.03	1802.02	1774.02	1838.05	1821.35	0.92
HEROMOTOCO	BULLISH	3482.57	3504.58	3559.78	3449.38	3427.37	3394.18	3338.98	3460.55	3419.45	1.2
HINDALCO	BULLISH	238.58	240.77	245.72	235.82	233.63	230.87	225.92	236.4	234.45	0.83
HINDPETRO	BULLISH	442.17	447.08	460.58	433.58	428.67	420.08	406.58	437.25	423.35	3.28
HINDUNILVR	BULLISH	1330.88	1340.17	1362.77	1317.57	1308.28	1294.97	1272.37	1321.6	1315.05	0.5
IBULHSGFIN	BULLISH	1194.63	1203.02	1225.42	1180.62	1172.23	1158.22	1135.82	1186.25	1181.05	0.44
ICICIBANK	BULLISH	306.45	308.55	313.2	303.9	301.8	299.25	294.6	304.35	302.95	0.46
INDUSINDBK	BULLISH	1659.43	1668.52	1691.32	1645.72	1636.63	1622.92	1600.12	1650.35	1647.4	0.18
INFRATEL	BEARISH	361.33	366.02	373.82	358.22	353.53	350.42	342.62	356.65	357.7	-0.29
INFY	BULLISH	1018.97	1024.83	1040.53	1009.13	1003.27	993.43	977.73	1013.1	1003.75	0.93
IOC	BULLISH	413.78	417.57	427.92	407.22	403.43	396.87	386.52	410	402.2	1.94
ITC	BULLISH	267.75	271.25	279.85	262.65	259.15	254.05	245.45	264.25	259	2.03
KOTAKBANK	BULLISH	1031.83	1039.02	1058.17	1019.87	1012.68	1000.72	981.57	1024.65	1014.9	0.96
LT	BULLISH	1200.5	1212.2	1236.1	1188.3	1176.6	1164.4	1140.5	1188.8	1189.25	-0.04
LUPIN	BULLISH	857.97	863.13	875.48	850.78	845.62	838.43	826.08	852.8	845.25	0.89
M&M	BULLISH	1440.73	1449.87	1472.87	1426.87	1417.73	1403.87	1380.87	1431.6	1412.5	1.35
MARUTI	BULLISH	9157.7	9202.65	9303.45	9101.85	9056.9	9001.05	8900.25	9112.75	9120.65	-0.09
NTPC	BULLISH	178.95	180.6	184.95	176.25	174.6	171.9	167.55	177.3	176.05	0.71
ONGC	BEARISH	186.57	188.78	193.08	184.48	182.27	180.18	175.88	184.35	183.9	0.24
POWERGRID	BULLISH	201.63	203.17	206.27	200.07	198.53	196.97	193.87	200.1	200.5	-0.2

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RELIANCE	BULLISH	928.02	934.53	950.68	918.38	911.87	902.23	886.08	921.5	914.65	0.75
SBIN	BULLISH	316.43	318.87	324.77	312.97	310.53	307.07	301.17	314	313.3	0.22
SUNPHARMA	BEARISH	518.93	523.47	531.87	515.07	510.53	506.67	498.27	514.4	516.85	-0.47
TATAMOTORS	BULLISH	405.23	408.07	414.42	401.72	398.88	395.37	389.02	402.4	401.95	0.11
TATASTEEL	BULLISH	692.63	699.52	717.17	681.87	674.98	664.22	646.57	685.75	680.85	0.72
TCS	BEARISH	2616.17	2674.53	2775.43	2573.63	2515.27	2472.73	2371.83	2557.8	2628.4	-2.69
TECHM	BULLISH	520.6	526.95	542.1	511.8	505.45	496.65	481.5	514.25	503.6	2.11
ULTRACEMCO	BEARISH	4308.73	4349.27	4425.07	4273.47	4232.93	4197.67	4121.87	4268.2	4274.35	-0.14
UPL	BULLISH	733.05	746.5	773.45	719.55	706.1	692.6	665.65	719.6	726.05	-0.89
WIPRO	BULLISH	291.95	295.3	303.45	287.15	283.8	279	270.85	288.6	287.2	0.49
YESBANK	BULLISH	305.12	306.33	309.23	303.43	302.22	300.53	297.63	303.9	301.9	0.66
ZEEL	BULLISH	572.28	576.82	586.32	567.32	562.78	557.82	548.32	567.75	567.05	0.12

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