

NIFTY MIXED

RANGE : 10300 - 10000

What Chart Says :

Spot Nifty opened gap down and witnessed selling interest from the beginning of the sessions, finally settled down 82 points at 10240 levels.

For the day Benchmark could trade sideways to lower by testing 10280-10270 levels on upper end. To attract any buying interest price must sustain above 10280 levels. Failure of which can put some pressure on prices towards 10200 levels.



BANK NIFTY WEAK

RANGE : 25250 - 25000

What Chart Says :

Bank Nifty opened gap down and finally ended lower at 25125.40 levels, lost almost 279.40 points in one day.

Prices are likely to extend its declines towards 25500 followed by 24800 levels. Any intraday gains could be limited to 24300-320 levels. Prices must close above 24330 levels to attract any buying interest.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 86.80



FUTURES BUY ADANI PORTS

STOP : 390

TARGET : 420

What Chart Says :

ADANI PORTS is expected to trade sideways to higher towards 410 followed by 420 levels. Till price manages to trade above 390 our bias remains firm.

Buy on dips with stop below 390 for the targets of 420 levels.

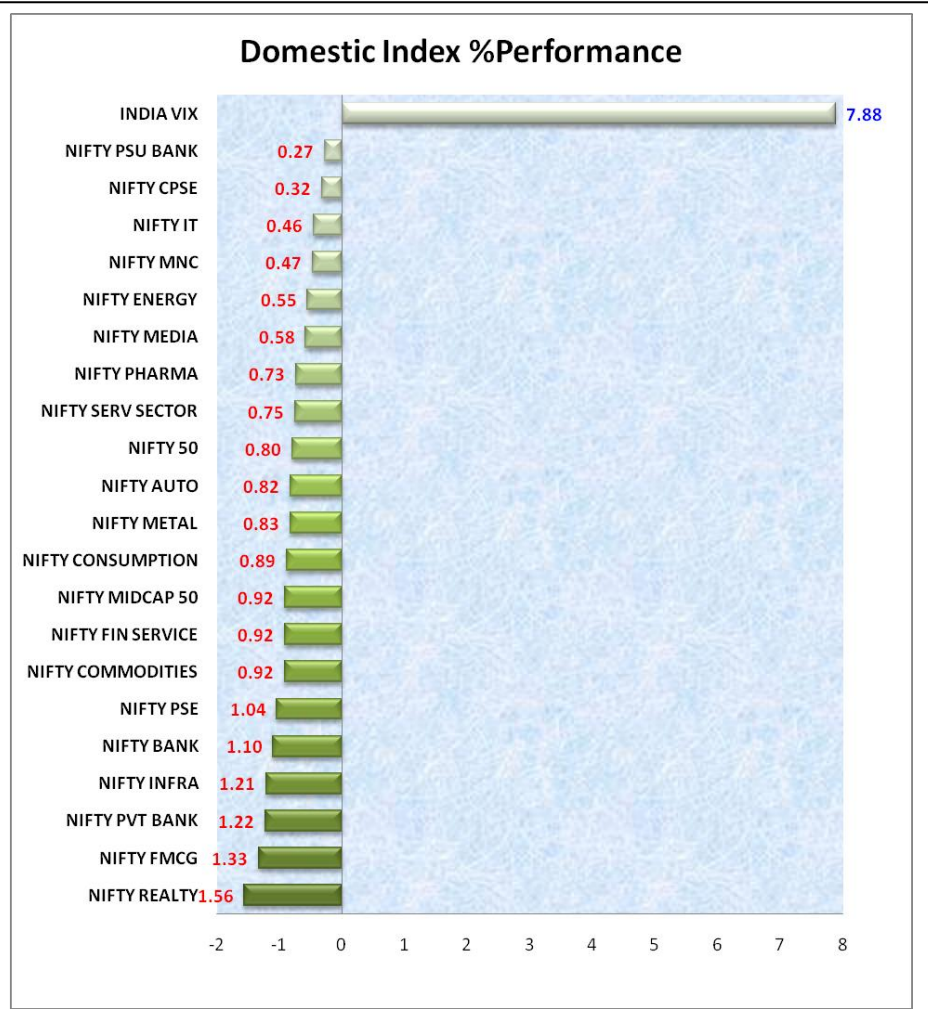


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- Long Build up was found in PNB, GAIL, CGPOWER, TECHM, VOLTAS.
- Short Covering has identified PFC, RECLTD, ASHOKLEY, TATAPOWER
- Short built up has seen at JPASSOCIAT, VEDL, PCJEWELLER, ADANI PORTS, INFY, PETRONET.
- Long liquidation was observed in ICICI BANK, JISLJALEQS, SOUTHBANK, SBIN, GMRINFRA



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 13th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	408.9	415.3	431.4	399.2	392.8	383.1	367	402.5	391.75	2.74
AMBUJACEM	BEARISH	268.58	271.87	277.37	266.37	263.08	260.87	255.37	265.3	269.1	-1.41
ASIANPAINT	BULLISH	1132.5	1147.6	1178.45	1116.75	1101.65	1085.9	1055.05	1117.4	1125.85	-0.75
AUROPHARMA	BEARISH	691.82	705.43	726.88	683.98	670.37	662.53	641.08	678.2	690.85	-1.83
AXISBANK	BEARISH	543.37	548.13	557.03	539.23	534.47	530.33	521.43	538.6	545.1	-1.19
BAJAJ-AUTO	BEARISH	3199.03	3232.37	3287.22	3177.52	3144.18	3122.67	3067.82	3165.7	3210.85	-1.41
BAJFINANCE	BEARISH	1713.47	1727.68	1753.58	1701.78	1687.57	1675.88	1649.98	1699.25	1707.8	-0.5
BHARTIARTL	BEARISH	531.65	539.45	552.8	526.1	518.3	512.75	499.4	523.85	532.7	-1.66
BOSCHLTD	BEARISH	20202.7	20452.7	20935.2	19970.22	19720.2	19487.7	19005.2	19952.8	19927.3	0.13
BPCL	BEARISH	512.2	525.45	546.25	504.65	491.4	483.85	463.05	498.95	514.2	-2.97
CIPLA	BEARISH	601.77	611.88	627.88	595.88	585.77	579.88	563.88	591.65	603.65	-1.99
COALINDIA	BEARISH	267.97	272.53	279.83	265.23	260.67	257.93	250.63	263.4	269.85	-2.39
DRREDDY	BEARISH	2310.57	2364.78	2457.38	2272.18	2217.97	2179.58	2086.98	2256.35	2192.9	2.89
EICHERMOT	BEARISH	29063.2	29527.8	30246.1	28809.43	28344.9	28091.1	27372.7	28598.7	29247.9	-2.22
GAIL	BULLISH	497.83	503.77	517.47	490.07	484.13	476.37	462.67	491.9	481.2	2.22
HCLTECH	BEARISH	881.25	887.3	898.85	875.75	869.7	864.2	852.65	875.2	880	-0.55
HDFC	BULLISH	1717.87	1724.93	1741.93	1707.93	1700.87	1690.93	1673.93	1710.8	1709.95	0.05
HDFCBANK	BEARISH	1841.22	1862.53	1896.48	1828.58	1807.27	1794.63	1760.68	1819.9	1846.4	-1.44
HEROMOTOCO	BEARISH	3499.55	3557.4	3648.65	3466.15	3408.3	3374.9	3283.65	3441.7	3514.85	-2.08
HINDALCO	BEARISH	241.9	245.85	252.45	239.25	235.3	232.65	226.05	237.95	238.1	-0.06
HINDPETRO	BEARISH	425.8	436.65	453.9	419.4	408.55	402.15	384.9	414.95	432.55	-4.07
HINDUNILVR	BEARISH	1322.88	1331.12	1346.47	1315.77	1307.53	1300.42	1285.07	1314.65	1324.05	-0.71
IBULHSGFIN	BEARISH	1198.55	1207.1	1222.3	1191.9	1183.35	1176.7	1161.5	1190	1198.6	-0.72
ICICIBANK	BEARISH	311.2	314.8	320.85	308.75	305.15	302.7	296.65	307.6	311.45	-1.24
INDUSINDBK	BEARISH	1667.45	1684.65	1712.5	1656.8	1639.6	1628.95	1601.1	1650.25	1670.1	-1.19
INFRATEL	BEARISH	364.85	374.3	389.05	359.55	350.1	344.8	330.05	355.4	368.05	-3.44
INFY	BULLISH	1015.67	1020.83	1032.83	1008.83	1003.67	996.83	984.83	1010.5	1005.3	0.52
IOC	BEARISH	403.27	411.43	425.18	397.68	389.52	383.93	370.18	395.1	404.4	-2.3
ITC	BEARISH	264.33	267.12	271.82	262.42	259.63	257.72	253.02	261.55	266.25	-1.77
KOTAKBANK	BEARISH	1005.63	1010.87	1020.07	1001.67	996.43	992.47	983.27	1000.4	1008.5	-0.8
LT	BEARISH	1216.1	1229.3	1250.3	1208.3	1195.1	1187.3	1166.3	1202.9	1221.85	-1.55
LUPIN	BULLISH	853.5	860.2	873.65	846.75	840.05	833.3	819.85	846.8	839.15	0.91
M&M	BEARISH	1428.07	1436.98	1454.38	1419.58	1410.67	1402.18	1384.78	1419.15	1418.25	0.06
MARUTI	BEARISH	9199.9	9268.45	9386.95	9149.95	9081.4	9031.45	8912.95	9131.35	9133.8	-0.03
NTPC	BEARISH	177.53	179.17	182.12	176.22	174.58	173.27	170.32	175.9	178.35	-1.37
ONGC	BULLISH	184.93	186.57	190.57	182.57	180.93	178.57	174.57	183.3	178.9	2.46
POWERGRID	BEARISH	204.3	205.7	208.3	203.1	201.7	200.5	197.9	202.9	204.3	-0.69

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RELIANCE	BEARISH	927.07	938.53	959.53	917.53	906.07	896.53	875.53	915.6	916.15	-0.06
SBIN	BULLISH	321.08	323.72	329.57	317.87	315.23	312.02	306.17	318.45	318.4	0.02
SUNPHARMA	BEARISH	529.97	539.08	553.53	524.63	515.52	510.18	495.73	520.85	529.6	-1.65
TATAMOTORS	BEARISH	412.92	418.98	428.53	409.43	403.37	399.88	390.33	406.85	410.15	-0.8
TATASTEEL	BEARISH	703.27	716.68	738.68	694.68	681.27	672.68	650.68	689.85	699.55	-1.39
TCS	BEARISH	2646.97	2681.78	2736.38	2627.18	2592.37	2572.58	2517.98	2612.15	2661.1	-1.84
TECHM	BEARISH	505.85	510.5	519.05	501.95	497.3	493.4	484.85	501.2	500.65	0.11
ULTRACEMCO	BULLISH	4265.87	4309.23	4402.23	4216.23	4172.87	4123.23	4030.23	4222.5	4240.55	-0.43
UPL	BEARISH	744.27	758.08	780.48	735.68	721.87	713.28	690.88	730.45	745.55	-2.03
WIPRO	BEARISH	291.03	294.27	300.42	288.12	284.88	281.97	275.82	287.8	289.4	-0.55
YESBANK	BEARISH	310.57	314.33	320.43	308.23	304.47	302.13	296.03	306.8	311.6	-1.54
ZEEL	BEARISH	574.6	580.25	590.45	570.05	564.4	559.85	549.65	568.95	568	0.17

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