

NIFTY BULLISH

RANGE : 10200 - 10350

What Chart Says :

Spot Nifty opened gap up at 10198.45 levels and rallied towards day's high of 10270.85 and finally settled at 10265.60 levels.

For the day Benchmark could trade sideways to higher by testing 10200-10220 support levels, towards 10250 levels. Prices must sustain over 10250 to attract further gains with the price objective of 10360 levels.



BANK NIFTY BULLISH

RANGE : 25150 - 25500

What Chart Says :

Bank Nifty opened gap up at 24145.50 levels and finally settled at 25321.10 levels.

Today prices are likely to extend its gains towards 25500 followed by 25620 levels. Any intraday declines could be limited to 24200-150 levels.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 77.30



FUTURES BUY BIOCON

STOP : 500

TARGET : 550

What Chart Says :

Biocon is expected to trade sideways to higher towards 550 followed by 570 levels. Till price manages to trade above 500 our bias remains firm.

Hold longs initiated at 510 levels with stop below 500 for 550 levels.

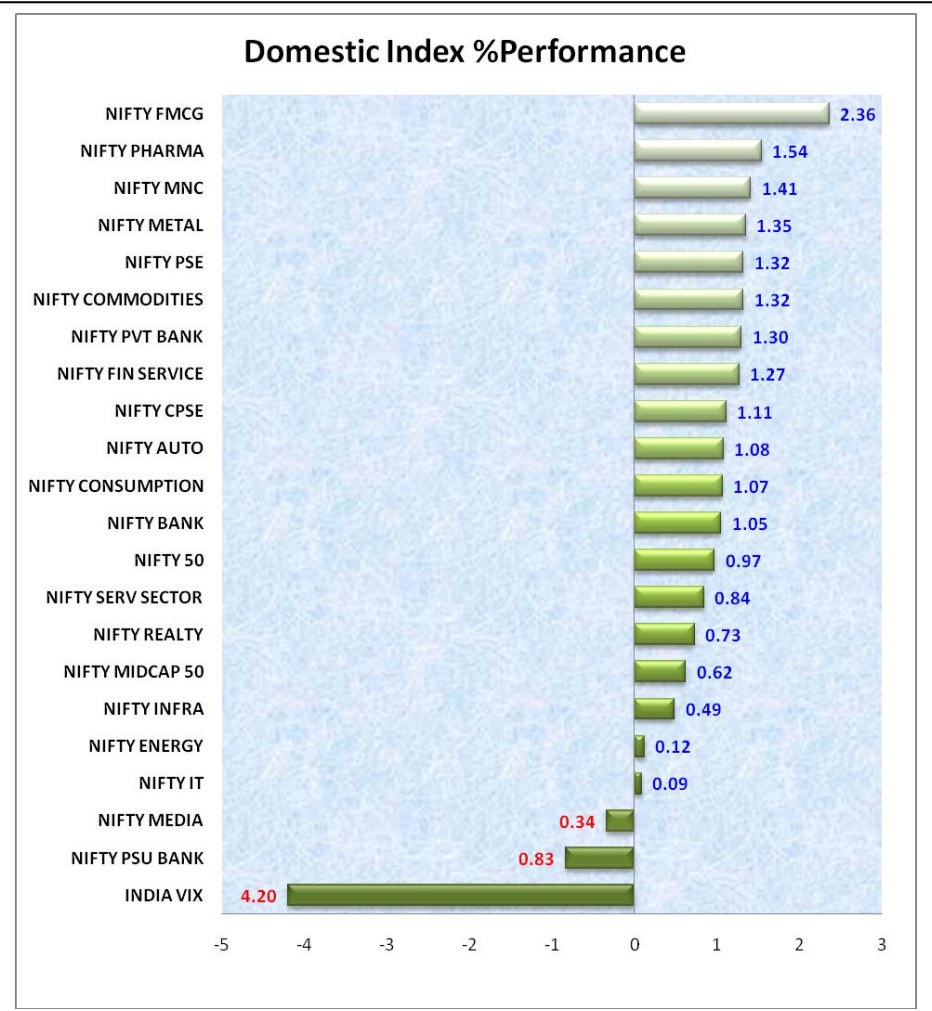


Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com

- Long Build up was found in AJANTPHARMA, BALKRISIND, JPASSOCIAT,SUNTV.
- Short Covering has identified KSCL, INDIGO, SAIL, SOUTHBANK
- Short built up has seen at INFRATEL, PETRONET, MINDTREE, ZEEL
- Long liquidation was observed in JETAIRWAYS, IDEA, BRITANIA, GAIL, HDIL.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 11th Dec 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	396.47	399.53	405.23	393.83	390.77	388.13	382.43	393.4	389.7	0.95
AMBUJACEM	BULLISH	270.83	273.57	279.87	267.27	264.53	260.97	254.67	268.1	265.85	0.85
ASIANPAINT	BEARISH	1149.3	1163.1	1186.5	1139.7	1125.9	1116.3	1092.9	1135.5	1144.4	-0.78
AUROPHARMA	BEARISH	677.28	682.07	690.97	673.17	668.38	664.27	655.37	672.5	671.55	0.14
AXISBANK	BULLISH	545.8	549.1	557	541.2	537.9	533.3	525.4	542.5	534.05	1.58
BAJAJ-AUTO	BEARISH	3235.07	3257.48	3297.43	3217.53	3195.12	3177.58	3137.63	3212.65	3196.05	0.52
BAJFINANCE	BULLISH	1712.53	1722.82	1747.72	1697.92	1687.63	1673.02	1648.12	1702.25	1676.3	1.55
BHARTIARTL	BULLISH	532.3	539.45	555.2	523.7	516.55	507.95	492.2	525.15	514.7	2.03
BOSCHLTD	BEARISH	19845.1	20140	20618.5	19661.57	19366.7	19183.1	18704.7	19550.3	19735.35	-0.94
BPCL	BULLISH	520.75	527.05	544.5	509.6	503.3	492.15	474.7	514.45	499.1	3.08
CIPLA	BULLISH	609.25	615.4	629.95	600.85	594.7	586.3	571.75	603.1	593.45	1.63
COALINDIA	BULLISH	266.18	267.52	270.77	264.27	262.93	261.02	257.77	264.85	262.8	0.78
DRREDDY	BEARISH	2202.52	2219.58	2248.23	2190.93	2173.87	2162.28	2133.63	2185.45	2196.35	-0.5
EICHERMOT	BULLISH	29291.8	29583.7	30221.5	28945.92	28654	28308.1	27670.3	29000	28810.5	0.66
GAIL	BEARISH	494.75	507	526.35	487.65	475.4	468.3	448.95	482.5	492.55	-2.04
HCLTECH	BULLISH	874.37	878.28	887.68	868.88	864.97	859.48	850.08	870.45	863.5	0.8
HDFC	BULLISH	1694.03	1705.12	1733.22	1677.02	1665.93	1648.92	1620.82	1682.95	1655.55	1.66
HDFCBANK	BULLISH	1857.6	1874.8	1913.8	1835.8	1818.6	1796.8	1757.8	1840.4	1809.65	1.7
HEROMOTOCO	BEARISH	3555.68	3591.82	3652.77	3530.87	3494.73	3469.92	3408.97	3519.55	3551.1	-0.89
HINDALCO	BEARISH	243.25	246.8	253.2	240.4	236.85	234	227.6	239.7	237.2	1.05
HINDPETRO	BULLISH	435.85	443.25	463.9	422.6	415.2	401.95	381.3	428.45	412.65	3.83
HINDUNILVR	BULLISH	1341.33	1356.02	1395.72	1316.32	1301.63	1276.62	1236.92	1326.65	1291.95	2.69
IBULHSGFIN	BULLISH	1214.58	1223.62	1247.27	1199.97	1190.93	1176.32	1152.67	1205.55	1193.25	1.03
ICICIBANK	BULLISH	312.77	314.78	319.68	309.88	307.87	304.98	300.08	310.75	305.8	1.62
INDUSINDBK	BULLISH	1686.23	1701.42	1732.22	1670.62	1655.43	1639.82	1609.02	1671.05	1652.35	1.13
INFRATEL	BEARISH	379.38	385.07	394.27	375.87	370.18	366.67	357.47	373.7	382.35	-2.26
INFY	BULLISH	1007.57	1013.28	1025.28	1001.28	995.57	989.28	977.28	1001.85	999.8	0.21
IOC	BULLISH	410.6	416.35	431.65	401.05	395.3	385.75	370.45	404.85	391.5	3.41
ITC	BULLISH	265.8	269.4	279.2	259.6	256	249.8	240	262.2	253.35	3.49
KOTAKBANK	BULLISH	1013	1017	1026	1008	1004	999	990	1009	1001.6	0.74
LT	BEARISH	1225.67	1230.98	1240.28	1221.68	1216.37	1212.38	1203.08	1220.35	1218.4	0.16
LUPIN	BULLISH	830.9	838.95	856.95	820.95	812.9	802.95	784.95	822.85	818.9	0.48
M&M	BULLISH	1394.73	1401.32	1415.57	1387.07	1380.48	1372.82	1358.57	1388.15	1379.55	0.62
MARUTI	BULLISH	9141.17	9240.08	9460.08	9020.08	8921.17	8800.08	8580.08	9042.25	8882.4	1.8
NTPC	BULLISH	182.02	183.63	187.23	180.03	178.42	176.43	172.83	180.4	180.3	0.06
ONGC	BULLISH	181.95	183.65	187.6	179.7	178	175.75	171.8	180.25	177.05	1.81
POWERGRID	BULLISH	204.63	206.17	210.07	202.27	200.73	198.37	194.47	203.1	202.3	0.4

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RELIANCE	BEARISH	932.28	943.57	961.47	925.67	914.38	907.77	889.87	921	931.55	-1.13
SBIN	BEARISH	317.27	321.43	328.18	314.68	310.52	307.93	301.18	313.1	316.4	-1.04
SUNPHARMA	BULLISH	526.9	531.95	544.95	518.95	513.9	505.95	492.95	521.85	510.35	2.25
TATAMOTORS	BULLISH	414.6	418.05	425.8	410.3	406.85	402.55	394.8	411.15	402	2.28
TATASTEEL	BEARISH	712.72	727.63	756.33	698.93	684.02	670.23	641.53	697.8	688	1.42
TCS	BEARISH	2632	2662.5	2710.5	2614.5	2584	2566.5	2518.5	2601.5	2617.25	-0.6
TECHM	BEARISH	499.53	502.97	509.82	496.12	492.68	489.27	482.42	496.1	497.3	-0.24
ULTRACEMCO	BULLISH	4203.33	4241.12	4337.97	4144.27	4106.48	4047.42	3950.57	4165.55	4081.85	2.05
UPL	BEARISH	735.57	743.08	756.88	729.28	721.77	715.48	701.68	728.05	722	0.84
WIPRO	BEARISH	285.4	287.9	292.3	283.5	281	279.1	274.7	282.9	281.2	0.6
YESBANK	BEARISH	315.13	317.57	322.07	313.07	310.63	308.57	304.07	312.7	310.5	0.71
ZEEL	BEARISH	574.55	586.1	604.85	567.35	555.8	548.6	529.85	563	572.95	-1.74

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