

NIFTY MIXED

RANGE : 10250 - 10090

What Chart Says :

Spot Nifty opened gap up at 10063 levels and rallied towards day's high of 10182.65 and finally settled at 10166.70 levels.

For the day Benchmark could trade sideways to higher but before that prices could retest 10120-10100 support levels. Gains could extend towards 10250 levels. Prices must sustain over 10250 to attract further gains.



BANK NIFTY FIRM

RANGE : 25000 - 25300

What Chart Says :

Bank Nifty opened at 24935 levels and finally settled at 25057.25 levels.

Today prices are likely to extend its gains towards 25200 followed by 25500 levels. Any intraday declines could be limited to 24950-24970 levels.



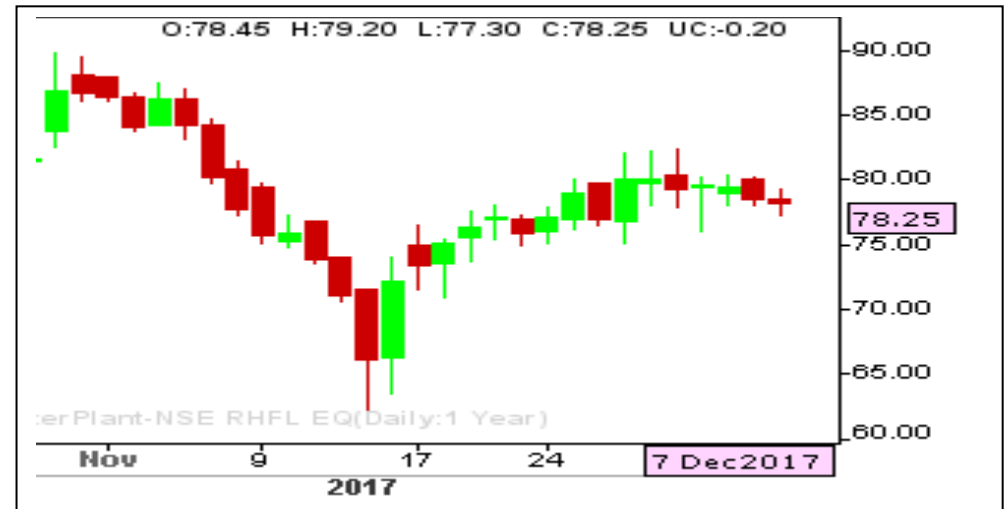
CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 78.25



FUTURES BUY BIOCON

STOP : 500

TARGET : 550

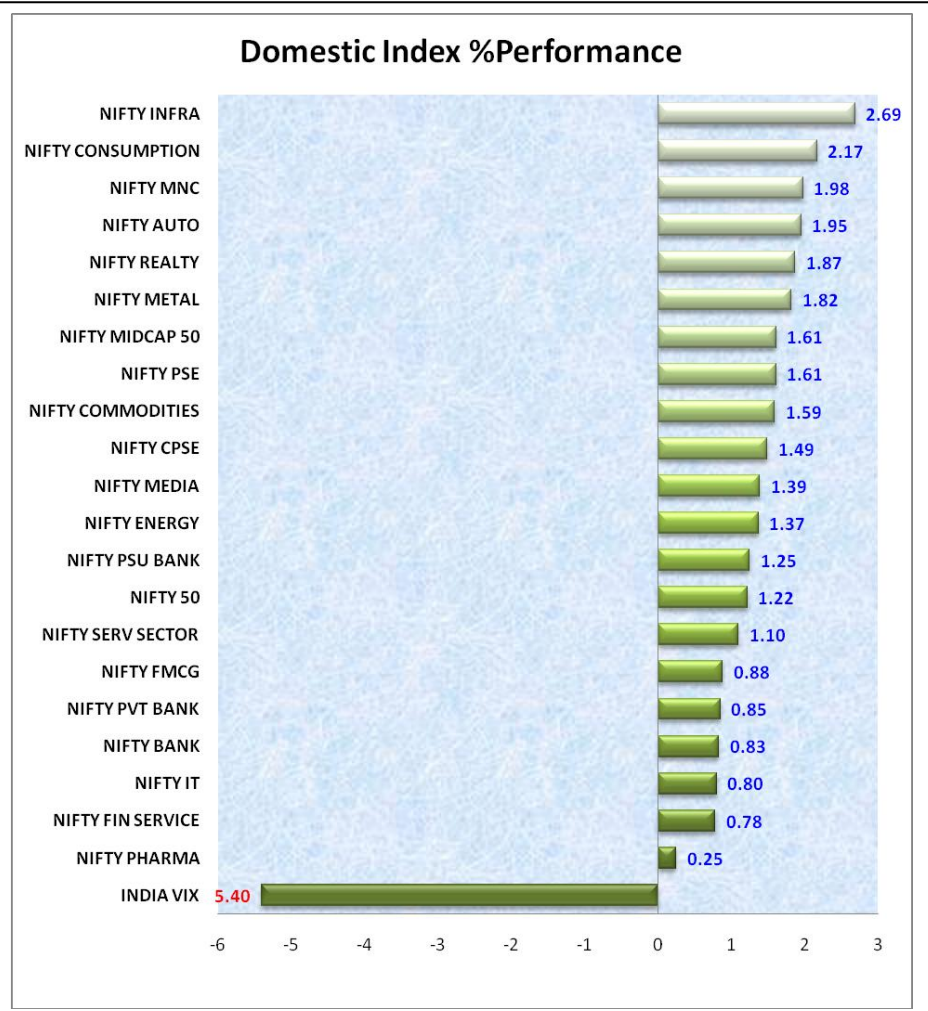
What Chart Says :

Biocon is expected to trade sideways to higher towards 530 followed by 550 levels. Till price manages to trade above 500 our bias remains firm.

Hold longs initiated at 516 levels with stop below 500 for the targets of 550 levels.



- Long Build up was found in GAIL, TV18, BHARTIARTL, CANFINHOME, TECHM
- Short Covering has identified ADANIPOWER, PETRONET, UPL, MCX, BEML
- Short built up has seen at JUBLFOOD, IRB, HEXAWARE, KSCL
- Long liquidation was observed in INFIBEAM, GODREJCP





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 8th Dec 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	392.37	395.03	401.73	388.33	385.67	381.63	374.93	389.7	385.75	1.02
AMBUJACEM	BULLISH	267.88	269.92	275.17	264.67	262.63	259.42	254.17	265.85	261.7	1.59
ASIANPAINT	BULLISH	1161.32	1178.23	1222.38	1134.08	1117.17	1089.93	1045.78	1144.4	1104.35	3.63
AUROPHARMA	BULLISH	677.65	683.75	700.6	666.9	660.8	650.05	633.2	671.55	653.15	2.82
AXISBANK	BULLISH	538.33	542.62	551.52	533.72	529.43	524.82	515.92	534.05	530.5	0.67
BAJAJ-AUTO	BULLISH	3233.08	3270.12	3368.37	3171.87	3134.83	3073.62	2975.37	3196.05	3109.55	2.78
BAJFINANCE	BULLISH	1690.63	1704.97	1734.12	1675.82	1661.48	1646.67	1617.52	1676.3	1671.45	0.29
BHARTIARTL	BULLISH	527.4	540.1	574.4	505.8	493.1	471.5	437.2	514.7	483.45	6.46
BOSCHLTD	BULLISH	19946.4	20157.4	20701.6	19613.18	19402.2	19069	18524.8	19735.4	19149.95	3.06
BPCL	BULLISH	502.4	505.7	514.7	496.7	493.4	487.7	478.7	499.1	490.95	1.66
CIPLA	BEARISH	599.53	605.62	617.32	593.92	587.83	582.22	570.52	593.45	596.45	-0.5
COALINDIA	BEARISH	265.8	268.8	273.7	263.9	260.9	259	254.1	262.8	265.1	-0.87
DRREDDY	BEARISH	2211.57	2226.78	2253.78	2199.78	2184.57	2172.78	2145.78	2196.35	2200.2	-0.17
EICHERMOT	BULLISH	29145.3	29480.2	30308.2	28652.17	28317.3	27824.2	26996.2	28810.5	28157.8	2.32
GAIL	BULLISH	507.22	521.88	562.13	481.63	466.97	441.38	401.13	492.55	456.05	8
HCLTECH	BULLISH	869.13	874.77	888.17	861.37	855.73	847.97	834.57	863.5	858.6	0.57
HDFC	BULLISH	1662.33	1669.12	1685.02	1653.22	1646.43	1637.32	1621.42	1655.55	1648.4	0.43
HDFCBANK	BEARISH	1816.47	1823.28	1836.78	1809.78	1802.97	1796.28	1782.78	1809.65	1803.3	0.35
HEROMOTOCO	BULLISH	3573.42	3595.73	3645.78	3545.68	3523.37	3495.63	3445.58	3551.1	3505.6	1.3
HINDALCO	BULLISH	240.33	243.47	252.07	234.87	231.73	226.27	217.67	237.2	232.1	2.2
HINDPETRO	BULLISH	415.57	418.48	425.88	411.08	408.17	403.68	396.28	412.65	406	1.64
HINDUNILVR	BULLISH	1303.18	1314.42	1341.22	1287.62	1276.38	1260.82	1234.02	1291.95	1275.6	1.28
IBULHSGFIN	BULLISH	1203.63	1214.02	1238.72	1189.32	1178.93	1164.62	1139.92	1193.25	1173.15	1.71
ICICIBANK	BULLISH	308.3	310.8	317.35	304.25	301.75	297.7	291.15	305.8	299.5	2.1
INDUSINDBK	BEARISH	1661.05	1669.75	1684.2	1655.3	1646.6	1640.85	1626.4	1652.35	1653.7	-0.08
INFRATEL	BULLISH	389.12	395.88	413.63	378.13	371.37	360.38	342.63	382.35	370.35	3.24
INFY	BULLISH	1006.6	1013.4	1030.7	996.1	989.3	978.8	961.5	999.8	990.3	0.96
IOC	BULLISH	395.17	398.83	406.83	390.83	387.17	382.83	374.83	391.5	388.75	0.71
ITC	BULLISH	254.97	256.58	260.68	252.48	250.87	248.38	244.28	253.35	251.6	0.7
KOTAKBANK	BULLISH	1007.02	1012.43	1024.28	1000.58	995.17	988.73	976.88	1001.6	999.65	0.2
LT	BULLISH	1232.57	1246.73	1279.18	1214.28	1200.12	1181.83	1149.38	1218.4	1191.25	2.28
LUPIN	BULLISH	825.13	831.37	844.97	817.77	811.53	804.17	790.57	818.9	809.35	1.18
M&M	BULLISH	1385.33	1391.12	1405.52	1376.72	1370.93	1362.32	1347.92	1379.55	1367.45	0.88
MARUTI	BULLISH	9042.25	9202.1	9575.8	8828.4	8668.55	8454.7	8081	8882.4	8612.4	3.14
NTPC	BULLISH	182.8	185.3	191.65	178.95	176.45	172.6	166.25	180.3	175.65	2.65
ONGC	BULLISH	177.82	178.58	180.58	176.58	175.82	174.58	172.58	177.05	175.85	0.68
POWERGRID	BULLISH	203.72	205.13	208.68	201.58	200.17	198.03	194.48	202.3	200.25	1.02

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BASAN EQUITY BROKING LIMITED

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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	937.37	943.18	956.18	930.18	924.37	917.18	904.18	931.55	926.65	0.53
SBIN	BULLISH	318.62	320.83	326.13	315.53	313.32	310.23	304.93	316.4	312.4	1.28
SUNPHARMA	BEARISH	515.27	520.18	529.73	510.63	505.72	501.08	491.53	510.35	511.35	-0.2
TATAMOTORS	BULLISH	405.82	409.63	417.78	401.48	397.67	393.33	385.18	402	397.05	1.25
TATASTEEL	BULLISH	695.33	702.67	722.67	682.67	675.33	662.67	642.67	688	667.6	3.06
TCS	BEARISH	2637.13	2657.02	2687.97	2626.07	2606.18	2595.12	2564.17	2617.25	2633.3	-0.61
TECHM	BULLISH	507.48	517.67	546.02	489.32	479.13	460.97	432.62	497.3	472.25	5.3
ULTRACEMCO	BULLISH	4126.53	4171.22	4269.12	4073.32	4028.63	3975.42	3877.52	4081.85	4037.4	1.1
UPL	BULLISH	739.53	757.07	802.02	712.12	694.58	667.17	622.22	722	685.9	5.26
WIPRO	BEARISH	283.97	286.73	291.48	281.98	279.22	277.23	272.48	281.2	282.5	-0.46
YESBANK	BULLISH	312.78	315.07	320.47	309.67	307.38	304.27	298.87	310.5	306.45	1.32
ZEEL	BULLISH	576.4	579.85	588.25	571.45	568	563.05	554.65	572.95	569.75	0.56

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