

NIFTY MIXED

RANGE : 10090 - 9970

What Chart Says :

Spot Nifty opened at 10088.80 levels on and witnessed negative sentiment from the beginning of the session and finally settled at 10044 levels below key levels of 10094 levels.

For the day Benchmark could continue its six consecutive weakness and is likely dip further towards 10000 followed by 9970 levels. Any intraday gains could cap at 10090-100 levels. Any decisive close over 10110 is required to shift its trend to bullish again.



BANK NIFTY WEAK

RANGE : 25000 - 24500

What Chart Says :

Bank Nifty opened at 25066.30 levels and finally settled at 24851.80 levels.

Today prices are likely to extend its declines towards 24500 followed by 24300 levels. Any intraday gains could be limited towards 24990-25000 levels.

Sell on rallies with stop above 25100 for the price targets of 24500 levels.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 78.45



FUTURES BUY BIOCON

STOP : 435

TARGET : 550

What Chart Says :

Biocon is expected to trade sideways to higher towards 530 followed by 550 levels. Till price manages to trade above 440 our bias remains firm.

Hold remaining longs in Biocon for 550 with breakeven stops.

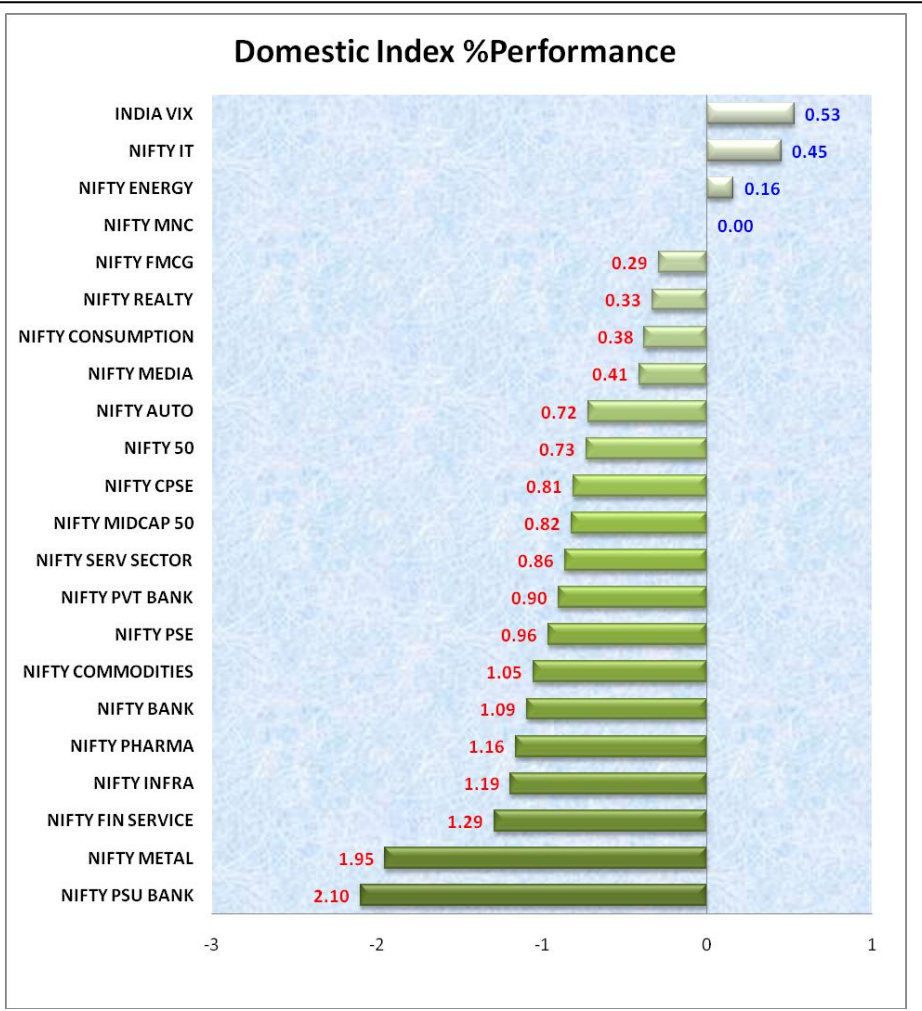


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- Long Build up was found in SUZLON, DISHTV, HCC, INFIBEAM, RELIANCE
- Short Covering has identified KPIT, IDBI, IRB, ASHOKLEY
- Short built up has seen at GMRINFRA, RCOM, ITC, ICICIBANK
- Long liquidation was observed in FEDERAL BANK, BANKINDIA, L&TFH, BALRAMCHIN



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 7th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	388.9	392.05	398.35	385.75	382.6	379.45	373.15	385.75	388.85	-0.8
AMBUJACEM	BULLISH	264.07	266.43	271.98	260.88	258.52	255.33	249.78	261.7	260.45	0.48
ASIANPAINT	BEARISH	1113.2	1122.05	1138	1106.1	1097.25	1090.15	1074.2	1104.35	1115	-0.96
AUROPHARMA	BEARISH	666.77	680.38	702.38	658.38	644.77	636.38	614.38	653.15	668.95	-2.36
AXISBANK	BEARISH	533.6	536.7	542	531.4	528.3	526.1	520.8	530.5	533.15	-0.5
BAJAJ-AUTO	BEARISH	3142.15	3174.75	3227.1	3122.4	3089.8	3070.05	3017.7	3109.55	3163.9	-1.72
BAJFINANCE	BEARISH	1703.4	1735.35	1787.75	1682.95	1651	1630.55	1578.15	1671.45	1707.4	-2.11
BHARTIARTL	BEARISH	491.3	499.15	513.15	485.15	477.3	471.15	457.15	483.45	490.65	-1.47
BOSCHLTD	BEARISH	19729.3	20308.7	21208.9	19408.57	18829.2	18508.4	17608.3	19150	19894.2	-3.74
BPCL	BEARISH	499.45	507.95	521.5	494.4	485.9	480.85	467.3	490.95	500.9	-1.99
CIPLA	BEARISH	602	607.55	616.85	598.25	592.7	588.95	579.65	596.45	596.45	0
COALINDIA	BEARISH	267.57	270.03	274.68	265.38	262.92	260.73	256.08	265.1	265.25	-0.06
DRREDDY	BEARISH	2217.83	2235.47	2264.82	2206.12	2188.48	2176.77	2147.42	2200.2	2209.35	-0.41
EICHERMOT	BEARISH	28648.2	29138.6	29897.6	28379.6	27889.2	27620.6	26861.6	28157.8	28928.8	-2.67
GAIL	BEARISH	460.7	465.35	472.9	457.8	453.15	450.25	442.7	456.05	462.15	-1.32
HCLTECH	BULLISH	864.17	869.73	884.88	854.58	849.02	839.43	824.28	858.6	848	1.25
HDFC	BEARISH	1668.92	1689.43	1723.98	1654.88	1634.37	1620.33	1585.78	1648.4	1679.5	-1.85
HDFCBANK	BEARISH	1816.77	1830.23	1852.58	1807.88	1794.42	1785.53	1763.18	1803.3	1820.45	-0.94
HEROMOTOCO	BULLISH	3524.68	3543.77	3588.52	3499.02	3479.93	3454.27	3409.52	3505.6	3520.55	-0.42
HINDALCO	BEARISH	235.43	238.77	244.22	233.32	229.98	227.87	222.42	232.1	240.05	-3.31
HINDPETRO	BEARISH	410.33	414.67	421.67	407.67	403.33	400.67	393.67	406	412	-1.46
HINDUNILVR	BULLISH	1286.73	1297.87	1324.57	1271.17	1260.03	1244.47	1217.77	1275.6	1261	1.16
IBULHSGFIN	BEARISH	1188.07	1202.98	1230.93	1175.03	1160.12	1147.08	1119.13	1173.15	1189.15	-1.35
ICICIBANK	BEARISH	303.62	307.73	314.58	300.88	296.77	294.03	287.18	299.5	305.25	-1.88
INDUSINDBK	BEARISH	1668.47	1683.23	1707.23	1659.23	1644.47	1635.23	1611.23	1653.7	1665.4	-0.7
INFRATEL	BEARISH	376.9	383.45	395.2	371.7	365.15	359.95	348.2	370.35	378.55	-2.17
INFY	BULLISH	994.93	999.57	1009.67	989.47	984.83	979.37	969.27	990.3	984.35	0.6
IOC	BEARISH	391.13	393.52	397.92	389.12	386.73	384.72	380.32	388.75	390.5	-0.45
ITC	BEARISH	252.95	254.3	256.7	251.9	250.55	249.5	247.1	251.6	253.85	-0.89
KOTAKBANK	BEARISH	1008.03	1016.42	1030.67	1002.17	993.78	987.92	973.67	999.65	999.85	-0.02
LT	BEARISH	1205.83	1220.42	1243.42	1197.42	1182.83	1174.42	1151.42	1191.25	1209.9	-1.54
LUPIN	BEARISH	813.08	816.82	823.97	809.67	805.93	802.52	795.37	809.35	808.95	0.05
M&M	BEARISH	1385.42	1403.38	1432.33	1374.43	1356.47	1345.48	1316.53	1367.45	1388.2	-1.49
MARUTI	BULLISH	8684.08	8755.77	8944.47	8567.07	8495.38	8378.37	8189.67	8612.4	8500.4	1.32
NTPC	BEARISH	177.37	179.08	182.13	176.03	174.32	172.98	169.93	175.65	177.1	-0.82
ONGC	BEARISH	178.23	180.62	184.42	176.82	174.43	173.02	169.22	175.85	178.4	-1.43
POWERGRID	BULLISH	201.18	202.12	204.32	199.92	198.98	197.72	195.52	200.25	200.3	-0.02

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RELIANCE	BULLISH	935.03	943.42	964.92	921.92	913.53	900.42	878.92	926.65	913.7	1.42
SBIN	BEARISH	316.03	319.67	325.57	313.77	310.13	307.87	301.97	312.4	319.1	-2.1
SUNPHARMA	BEARISH	521.87	532.38	548.78	515.98	505.47	499.58	483.18	511.35	523.15	-2.26
TATAMOTORS	BEARISH	402.37	407.68	416.68	398.68	393.37	389.68	380.68	397.05	402.25	-1.29
TATASTEEL	BULLISH	672.47	677.33	688.08	666.58	661.72	655.83	645.08	667.6	675.7	-1.2
TCS	BULLISH	2647.92	2662.53	2694.68	2630.38	2615.77	2598.23	2566.08	2633.3	2635.55	-0.09
TECHM	BULLISH	476.6	480.95	491.55	470.35	466	459.75	449.15	472.25	465.4	1.47
ULTRACEMCO	BEARISH	4092.78	4148.17	4241.77	4054.57	3999.18	3960.97	3867.37	4037.4	4108.3	-1.73
UPL	BEARISH	698.28	710.67	729.87	691.47	679.08	672.27	653.07	685.9	698.75	-1.84
WIPRO	BEARISH	284.43	286.37	290.22	282.52	280.58	278.67	274.82	282.5	283.45	-0.34
YESBANK	BEARISH	309.37	312.28	317.58	306.98	304.07	301.68	296.38	306.45	308.7	-0.73
ZEEL	BULLISH	574.33	578.92	588.67	569.17	564.58	559.42	549.67	569.75	568.45	0.23

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