



BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 6th Dec2017

GOLD BEARISH

RANGE : 29000 - 28500

What Chart Says :

Feb Gold prices has opened down at 29125 and witnessed selling interest, finally settled weak at 28887 levels. For the day trend remains weak and Feb prices are likely to trade lower towards 28750 followed by 28600 levels by testing 29000-50 levels on upper end.

Initial targets attained (28950) for Sells initiated at 29125 levels and hold remaining with breakeven stops for 28600 levels.



SILVER WEAK

RANGE : 37800 - 37000

What Chart Says :

Mar Silver has opened at 381940 levels, witnessed negative sentiment and finally settled at 37623 levels.

For the day trend remains weak. By testing 37900-38000 levels on upper end prices could continue its negative momentum towards 37500 followed by 37200 levels. Any strong break and close above 38000 is needed to shift its trend to bullish.



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CRUDE OIL STRONG

RANGE : 3670 - 3800

What Chart Says :

Dec Crude Oil has opened at 3750 levels and ended its day at 3714 levels.

As overall trend remains firm, Dec prices are likely to continue its bullish momentum towards 3750 followed by 3800 levels in near future but before that prices could retest 3700-3690 levels down or that may extend to 3650 levels. Any strong break and close below 3650 can change our bullish bias.



ZINC MIXED

RANGE : 209.00 - 194.00

What Chart Says :

Dec Zinc has witnessed negative momentum from day's high of 206.25 and finally ended its day at 201.20 levels.

Trend remains weak with the price objective of 199 followed by 194 levels. Any strong break and close above 210 levels can change our bias.



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COMMODITIES	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close
ALUMINI 31JAN2018	BEARISH	133.53	134.41	135.91	132.91	132.03	131.41	129.91	132.65
ALUMINI 29DEC2017	BEARISH	132.91	133.83	135.43	132.23	131.31	130.63	129.03	132
ALUMINIUM 31JAN2018	BEARISH	133.4	134.25	135.6	132.9	132.05	131.55	130.2	132.55
ALUMINIUM 29DEC2017	BEARISH	132.91	133.83	135.43	132.23	131.31	130.63	129.03	132
CARDAMOM 15FEB2018	BEARISH	1087.2	1111	1150.8	1071.2	1047.4	1031.4	991.6	1063.4
CARDAMOM 15JAN2018	BEARISH	1079.8	1099.3	1131.1	1067.5	1048	1035.7	1003.9	1060.3
CARDAMOM 15DEC2017	BEARISH	1010.86	1042.23	1094.83	989.63	958.26	937.03	884.43	979.5
COPPER 29JUN2018	BULLISH	446	446	446	446	446	446	446	446
COPPER 30APR2018	BEARISH	439.9	452.4	471.25	433.55	421.05	414.7	395.85	427.4
COPPER 28FEB2018	BEARISH	436.76	449.83	469.73	429.93	416.86	410.03	390.13	423.7
COPPERM 29JUN2018	BEARISH	448.85	457.85	474.05	441.65	432.65	425.45	409.25	439.85
COPPERM 30APR2018	BEARISH	440.1	453.05	472.65	433.45	420.5	413.85	394.25	427.15
COPPERM 28FEB2018	BEARISH	436.8	449.9	469.9	429.9	416.8	409.9	389.9	423.7
COTDECJA18 29DEC2017	BULLISH	240	250	280	220	210	190	160	230
COTTON 28FEB2018	BEARISH	19346.7	19403.3	19503.3	19303.33	19246.7	19203.3	19103.3	19290
COTTON 31JAN2018	BEARISH	19216.7	19293.3	19443.3	19143.33	19066.7	18993.3	18843.3	19140
COTTON 29DEC2017	BEARISH	18996.7	19073.3	19223.3	18923.33	18846.7	18773.3	18623.3	18920
CPO 28MAR2018	BEARISH	582	582.9	584.5	581.3	580.4	579.7	578.1	581.1
CPO 28FEB2018	BULLISH	585.33	587.36	592.56	582.16	580.13	576.96	571.76	583.3
CPO 31JAN2018	BULLISH	582.33	584.66	590.16	579.16	576.83	573.66	568.16	580
CPO 29DEC2017	BULLISH	580.4	582.5	587.3	577.7	575.6	572.9	568.1	578.3
CRUDEOIL 21MAY2018	BULLISH	3742.33	3750.66	3767.66	3733.66	3725.33	3716.66	3699.66	3734
CRUDEOIL 19APR2018	BULLISH	3742	3748	3761	3735	3729	3722	3709	3736
CRUDEOIL 16FEB2018	BEARISH	3740.66	3757.33	3789.33	3725.33	3708.66	3693.33	3661.33	3724
CRUDEOIL 19JAN2018	BULLISH	3758.33	3778.66	3830.66	3726.66	3706.33	3674.66	3622.66	3738
CRUDEOIL 18DEC2017	BULLISH	3744.33	3764.66	3816.66	3712.66	3692.33	3660.66	3608.66	3724
CRUDEOILM 21MAY2018	BULLISH	3745	3745	3745	3745	3745	3745	3745	3745
CRUDEOILM 16FEB2018	BULLISH	3767	3784	3831	3737	3720	3690	3643	3750
CRUDEOILM 19JAN2018	BULLISH	3757.66	3777.33	3828.33	3726.33	3706.66	3675.33	3624.33	3738
CRUDEOILM 18DEC2017	BULLISH	3743.66	3763.33	3814.33	3712.33	3692.66	3661.33	3610.33	3724
GOLD 05JUN2018	BULLISH	29215	29215	29215	29215	29215	29215	29215	29215
GOLD 05APR2018	BEARISH	29141	29336	29649	29023	28828	28710	28397	28946
GOLD 05FEB2018	BEARISH	29093	29299	29625	28973	28767	28647	28321	28887
GOLD 29JAN2018	BEARISH	82.5	98	124.5	71.5	56	45	18.5	67
GOLD 29JAN2018	BULLISH	575	575	575	575	575	575	575	575
GOLD 29JAN2018	BULLISH	372.16	427.33	559.83	294.83	239.66	162.33	29.83	317
GOLD 29JAN2018	BULLISH	260	290	350	230	200	170	110	230

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GOLD 29JAN2018	BULLISH	26	26	26	26	26	26	26	26
GOLD 29JAN2018	BULLISH	150	150	150	150	150	150	150	150
GOLD 29JAN2018	BULLISH	133	152.5	195	110	90.5	67.5	25	113.5
GOLD 29JAN2018	BULLISH	129	149.5	199.5	99.5	79	49.5	-0.5	108.5
GOLD 29JAN2018	BEARISH	129	136.5	150.5	122.5	115	108.5	94.5	121.5
GOLD 29JAN2018	BEARISH	108.33	130.16	166.16	94.16	72.33	58.16	22.16	86.5
GOLDGUINEA 31JAN2018	BEARISH	23523.3	23669.7	23904.7	23434.66	23288.3	23199.7	22964.7	23377
GOLDGUINEA 29DEC2017	BEARISH	23471.7	23603.3	23808.3	23398.33	23266.7	23193.3	22988.3	23340
GOLDM 05FEB2018	BEARISH	29117	29314	29620	29008	28811	28702	28396	28920
GOLDM 05JAN2018	BEARISH	29109.3	29312.7	29629.7	28995.66	28792.3	28678.7	28361.7	28906
GOLDPETAL 31JAN2018	BEARISH	2926.66	2943.33	2969.33	2917.33	2900.66	2891.33	2865.33	2910
GOLDPETAL 29DEC2017	BEARISH	2922	2940	2968	2912	2894	2884	2856	2904
LEAD 31JAN2018	BEARISH	163.11	165.13	169.08	161.18	159.16	157.23	153.28	161.1
LEAD 29DEC2017	BULLISH	163.05	165.15	169.35	160.95	158.85	156.75	152.55	160.95
LEADMINI 31JAN2018	BEARISH	163.1	165.2	169.25	161.15	159.05	157.1	153.05	161
LEADMINI 29DEC2017	BULLISH	163.05	165.15	169.35	160.95	158.85	156.75	152.55	160.95
MENTHAOIL 28MAR2018	BEARISH	1943.5	1955.2	1978.1	1932.3	1920.6	1909.4	1886.5	1931.8
MENTHAOIL 28FEB2018	BEARISH	1952.96	1973.43	2014.13	1932.73	1912.26	1892.03	1851.33	1932.5
MENTHAOIL 31JAN2018	BEARISH	1944.66	1970.13	2016.33	1923.93	1898.46	1877.73	1831.53	1919.2
MENTHAOIL 29DEC2017	BEARISH	1920.66	1946.13	1993.83	1898.43	1872.96	1850.73	1803.03	1895.2
NATURALGAS 23FEB2018	BEARISH	192.33	196.26	202.86	189.66	185.73	183.06	176.46	188.4
NATURALGAS 25JAN2018	BEARISH	193.7	198.2	205.7	190.7	186.2	183.2	175.7	189.2
NATURALGAS 26DEC2017	BEARISH	192.3	197	204.8	189.2	184.5	181.4	173.6	187.6
NICKEL 31JAN2018	BEARISH	728.2	748.6	780.1	717.1	696.7	685.6	654.1	707.8
NICKEL 29DEC2017	BEARISH	722.86	743.13	774.73	711.53	691.26	679.93	648.33	702.6
NICKELM 28FEB2018	BEARISH	738.3	752.1	777.4	726.8	713	701.5	676.2	724.5
NICKELM 31JAN2018	BEARISH	727.86	747.73	778.63	716.83	696.96	685.93	655.03	708
NICKELM 29DEC2017	BEARISH	722.96	743.43	775.23	711.63	691.16	679.83	648.03	702.5
SILVER 05JUL2018	BEARISH	39019.3	39031.7	39053.7	39009.66	38997.3	38987.7	38965.7	39007
SILVER 04MAY2018	BEARISH	38571.3	39000.7	39660.7	38340.66	37911.3	37680.7	37020.7	38142
SILVER 05MAR2018	BEARISH	38062.3	38501.7	39196.7	37806.66	37367.3	37111.7	36416.7	37623
SILVERM 30APR2018	BEARISH	38613	39013	39627	38399	37999	37785	37171	38213
SILVERM 28FEB2018	BEARISH	38094.3	38531.7	39232.7	37830.66	37393.3	37129.7	36428.7	37657
SILVERMIC 29JUN2018	BEARISH	39393	39788	40498	39078	38683	38368	37658	38998
SILVERMIC 30APR2018	BEARISH	38636.3	39040.7	39677.7	38403.66	37999.3	37766.7	37129.7	38232
SILVERMIC 28FEB2018	BEARISH	38095	38531	39214	37848	37412	37165	36482	37659
ZINC 28FEB2018	BULLISH	205.41	205.68	206.23	205.13	204.86	204.58	204.03	205.15

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ZINC 31JAN2018	BEARISH	204.7	208.15	213.55	202.75	199.3	197.35	191.95	201.25
ZINC 29DEC2017	BEARISH	204.81	208.43	214.23	202.63	199.01	196.83	191.03	201.2
ZINCMINI 28FEB2018	BULLISH	206.38	208.36	212.51	204.21	202.23	200.06	195.91	204.4
ZINCMINI 31JAN2018	BEARISH	204.9	208.55	214.35	202.75	199.1	196.95	191.15	201.25
ZINCMINI 29DEC2017	BEARISH	204.8	208.4	214.15	202.65	199.05	196.9	191.15	201.2

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