



NIFTY FIRM

RANGE : 10000 - 10250

What Chart Says :

Spot Nifty opened at 10118.20 levels on and witnessed negative sentiment in the first session by posting a low of 10069.10 and in the second half prices gained its strength by posting a high of 10147.95, finally settled flat at 10118.20 levels.

For the day Benchmark could find strong base at 10090-10070 levels and continue its gains towards 10150 followed by 10220 levels. Any strong close below 10070 could extend its corrective declines towards 10000-9990 levels, but the probability is limited.



BANK NIFTY BULLISH

RANGE : 25250 - 25000

What Chart Says :

Bank Nifty opened at 25030.75 levels and finally settled at 25124.80 levels, gained its strength from day's low of 24921.30 levels.

Today we could see some positive momentum as price has tested its key supports and is likely to continue its original bullish momentum towards 25250 followed by 25500 levels. Any strong break and close below 24900 only can change our bias.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 79.50



FUTURES BUY BIOCON

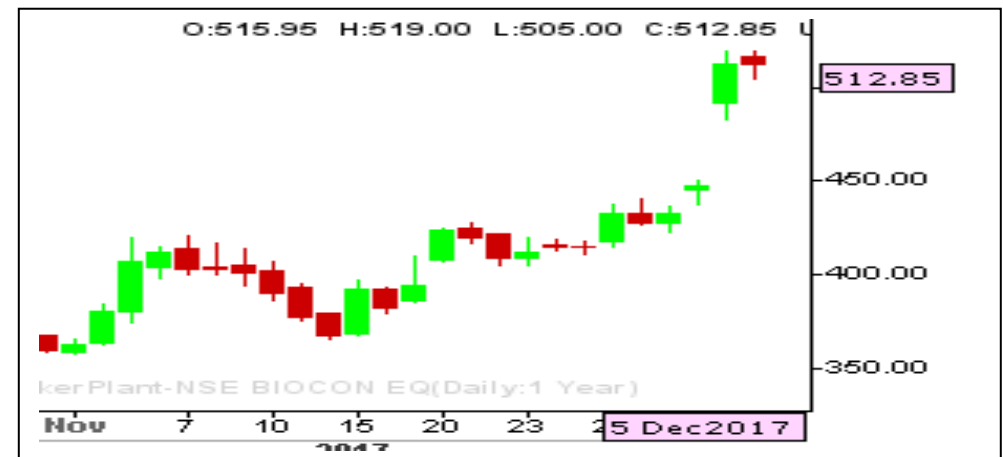
STOP : 435

TARGET : 550

What Chart Says :

Biocon is expected to trade sideways to higher towards 530 followed by 550 levels. Till price manages to trade above 500 our bias remains firm.

Buy on dips with stop below 500 for the targets of 550 levels.

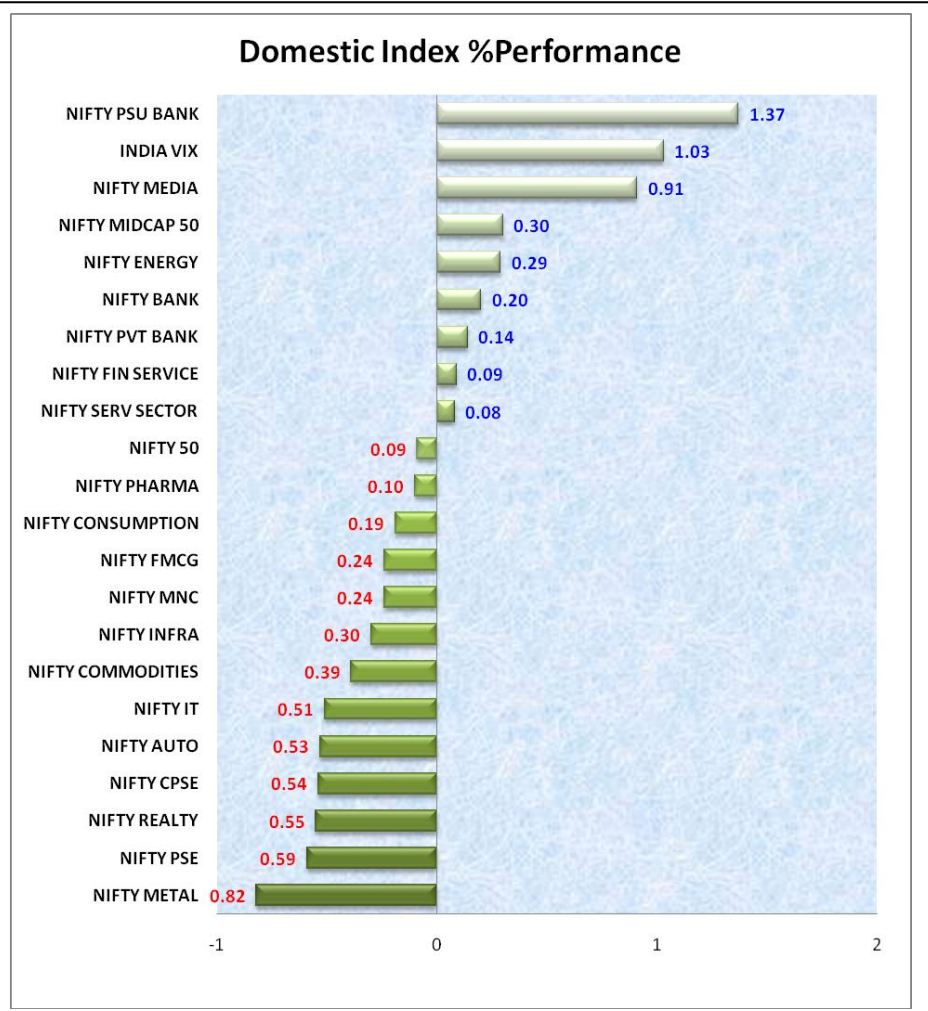


Registered Office:#15-8-1/2/3, 2nd floor, Slldiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

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- Long Build up was found in SRTRANSFIN, JETAIRWAYS, BALKRISIND, VGUARD, L&TFH
- Short Covering has identified PETRONET, VOLTAS, CANBK, PTC
- Short built up has seen at JSWENERGY, MCX, BEML, WIPRO
- Long liquidation was observed in JINDALSTEL, OIL, MINDTREE, TITAN, IGL.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 6th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	392.38	395.92	406.12	385.72	382.18	375.52	365.32	388.85	388.15	0.18
AMBUJACEM	BULLISH	262.88	265.32	271.07	259.57	257.13	253.82	248.07	260.45	261.1	-0.25
ASIANPAINT	BEARISH	1123.42	1131.83	1147.93	1115.73	1107.32	1099.63	1083.53	1115	1121	-0.54
AUROPHARMA	BULLISH	674.47	679.98	691.48	668.48	662.97	656.98	645.48	668.95	673.4	-0.66
AXISBANK	BEARISH	537.08	541.02	548.12	533.92	529.98	526.82	519.72	533.15	534.95	-0.34
BAJAJ-AUTO	BEARISH	3192.55	3221.2	3273.35	3169.05	3140.4	3116.9	3064.75	3163.9	3198.7	-1.09
BAJFINANCE	BULLISH	1730.58	1753.77	1811.72	1695.82	1672.63	1637.87	1579.92	1707.4	1675.95	1.88
BHARTIARTL	BULLISH	496.12	501.58	516.68	486.48	481.02	471.38	456.28	490.65	484.3	1.31
BOSCHLTD	BEARISH	20215.4	20536.5	21075.4	19997.68	19676.5	19458.8	18920	19894.2	20103.4	-1.04
BPCL	BULLISH	505.58	510.27	520.22	500.32	495.63	490.37	480.42	500.9	496.2	0.95
CIPLA	BULLISH	600.28	604.12	612.22	596.02	592.18	587.92	579.82	596.45	596.7	-0.04
COALINDIA	BULLISH	266.7	268.15	271.4	264.9	263.45	261.65	258.4	265.25	265.9	-0.24
DRREDDY	BEARISH	2236.87	2264.38	2309.28	2219.48	2191.97	2174.58	2129.68	2209.35	2242.4	-1.47
EICHERMOT	BEARISH	29385.2	29841.5	30740.5	28942.58	28486.2	28043.6	27144.7	28928.8	29403.7	-1.62
GAIL	BULLISH	466.15	470.15	478.7	461.6	457.6	453.05	444.5	462.15	463.15	-0.22
HCLTECH	BULLISH	854.23	860.47	874.27	846.67	840.43	832.87	819.07	848	847.95	0.01
HDFC	BULLISH	1691.87	1704.23	1730.83	1677.63	1665.27	1651.03	1624.43	1679.5	1680.4	-0.05
HDFCBANK	BULLISH	1830.33	1840.22	1861.77	1818.67	1808.78	1797.12	1775.57	1820.45	1834.1	-0.74
HEROMOTOCO	BEARISH	3574.02	3627.48	3711.43	3543.53	3490.07	3459.58	3375.63	3520.55	3601.4	-2.24
HINDALCO	BULLISH	242.6	245.15	251.15	239.15	236.6	233.15	227.15	240.05	239.55	0.21
HINDPETRO	BEARISH	416.63	421.27	429.17	413.37	408.73	405.47	397.57	412	412.4	-0.1
HINDUNILVR	BEARISH	1271.67	1282.33	1301.33	1263.33	1252.67	1244.33	1225.33	1261	1268.6	-0.6
IBULHSGFIN	BULLISH	1199.05	1208.95	1235.8	1182.1	1172.2	1155.25	1128.4	1189.15	1175.45	1.17
ICICIBANK	BEARISH	307.33	309.42	313.32	305.52	303.43	301.62	297.72	305.25	304.25	0.33
INDUSINDBK	BULLISH	1677.33	1689.27	1716.82	1661.72	1649.78	1634.17	1606.62	1665.4	1650.1	0.93
INFRATEL	BULLISH	382.25	385.95	395.15	376.75	373.05	367.55	358.35	378.55	376.5	0.54
INFY	BEARISH	998.57	1012.78	1036.78	988.78	974.57	964.78	940.78	984.35	985.35	-0.1
IOC	BULLISH	392.77	395.03	400.93	389.13	386.87	383.23	377.33	390.5	390.55	-0.01
ITC	BEARISH	255.3	256.75	259.6	253.9	252.45	251.05	248.2	253.85	255.1	-0.49
KOTAKBANK	BEARISH	1004.95	1010.05	1020.05	1000.05	994.95	990.05	980.05	999.85	997.95	0.19
LT	BULLISH	1219.15	1228.4	1251.55	1205.25	1196	1182.1	1158.95	1209.9	1217.5	-0.62
LUPIN	BEARISH	816.3	823.65	835.65	811.65	804.3	799.65	787.65	808.95	814.45	-0.68
M&M	BEARISH	1404.03	1419.87	1446.22	1393.52	1377.68	1367.17	1340.82	1388.2	1401	-0.91
MARUTI	BEARISH	8544.73	8589.07	8667.52	8510.62	8466.28	8432.17	8353.72	8500.4	8500.8	0
NTPC	BEARISH	179	180.9	184.15	177.65	175.75	174.4	171.15	177.1	180.2	-1.72
ONGC	BEARISH	180.3	182.2	185.6	178.8	176.9	175.4	172	178.4	181.6	-1.76
POWERGRID	BULLISH	202.88	205.47	211.07	199.87	197.28	194.27	188.67	200.3	202.75	-1.21

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RELIANCE	BULLISH	924.48	935.27	960.57	909.97	899.18	884.67	859.37	913.7	901.6	1.34
SBIN	BULLISH	323.6	328.1	340	316.2	311.7	304.3	292.4	319.1	313.6	1.75
SUNPHARMA	BULLISH	528.22	533.28	543.63	522.93	517.87	512.58	502.23	523.15	520.75	0.46
TATAMOTORS	BULLISH	406.32	410.38	419.33	401.43	397.37	392.48	383.53	402.25	403.65	-0.35
TATASTEEL	BEARISH	683.83	691.97	706.52	677.42	669.28	662.87	648.32	675.7	687.8	-1.76
TCS	BEARISH	2648.78	2662.02	2685.57	2638.47	2625.23	2614.92	2591.37	2635.55	2632.35	0.12
TECHM	BEARISH	472.88	480.37	492.97	467.77	460.28	455.17	442.57	465.4	472.8	-1.57
ULTRACEMCO	BULLISH	4137.73	4167.17	4228.97	4105.37	4075.93	4043.57	3981.77	4108.3	4110.05	-0.04
UPL	BEARISH	710.63	722.52	742.22	702.82	690.93	683.12	663.42	698.75	711.05	-1.73
WIPRO	BEARISH	287.13	290.82	296.72	284.92	281.23	279.02	273.12	283.45	289.95	-2.24
YESBANK	BULLISH	312.27	315.83	325.23	306.43	302.87	297.03	287.63	308.7	303.2	1.81
ZEEL	BULLISH	573.23	578.02	591.07	564.97	560.18	551.92	538.87	568.45	566.2	0.4

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