

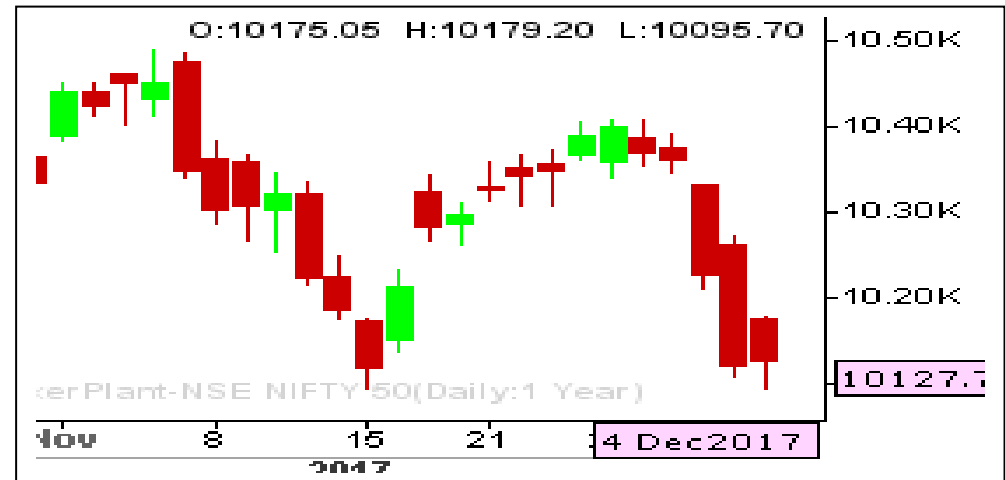
NIFTY WEAK

RANGE : 10250 - 10000

What Chart Says :

Spot Nifty opened at 10175.05 levels on Monday and witnessed negative sentiment from the beginning of the session and finally settled at 10127.70 levels, by posting a low of 10095.70 points.

For the day Benchmark could find strong base at 10100-10080 levels. Prices must clear these strong base levels to attract any selling interest. Failure of which can push prices higher towards 10200 followed by 10280 levels. Any strong close below 10080 could extend its corrective declines towards 10000-9990 levels, but the probability is limited.



BANK NIFTY WEAK

RANGE: 25250 - 25000

What Chart Says :

Bank Nifty opened at 25295.05 levels and finally settled at 25075.10 levels, lost almost 117 points.

For the past four sessions Bank Nifty has been consistently falling. Today we could expect some corrective gains from the psychological levels of 25000 levels. If prices failed to hold above these supports we could see some more correction in near future. Strong resistance levels are eyed at 25300 levels.



CASH RHFL

STOP : 55

TARGET : 110

What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 79.55



FUTURES BUY BIOCON

STOP : 435

TARGET : 520

What Chart Says :

Biocon is expected to trade sideways to higher towards 460 followed by 470 levels. Till price manages to trade above 440 our bias remains firm.

Initial targets attained and hold remaining for 520 levels for the longs initiated at 492 levels.

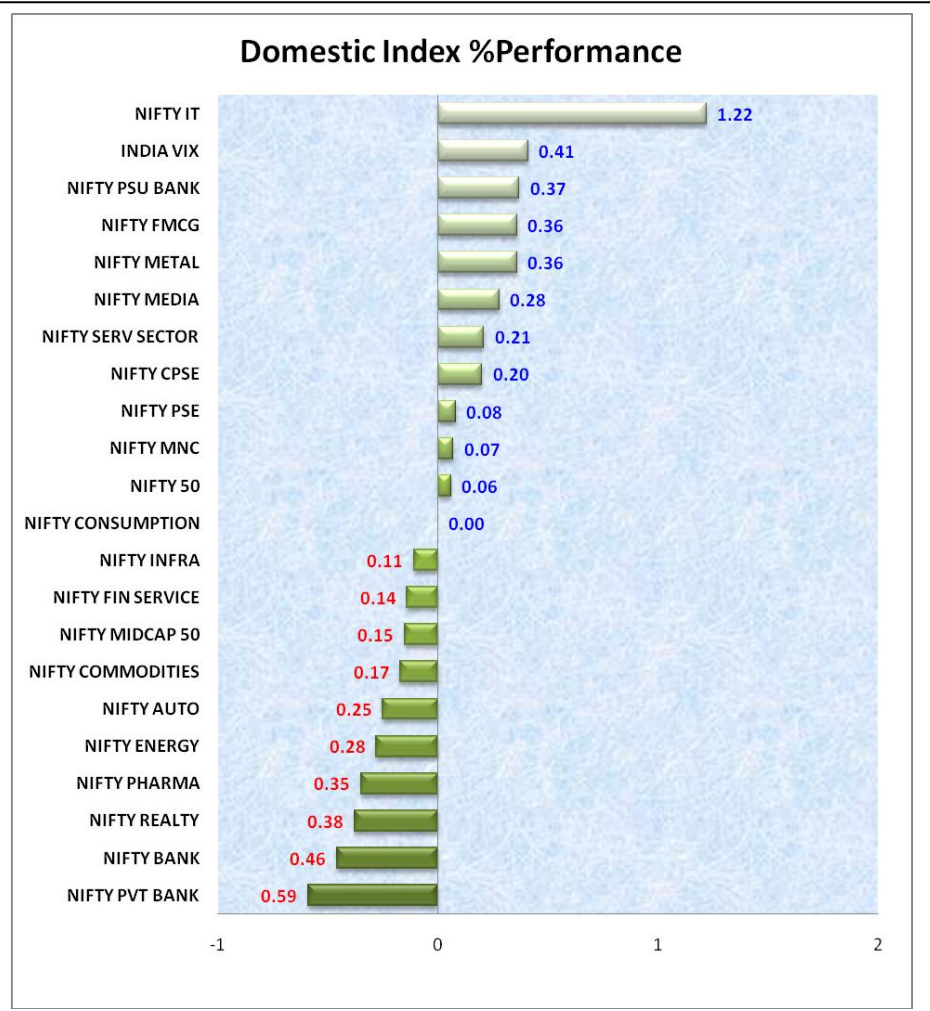


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Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com

- Long Build up was found in BIOCON, DLF, ADANIEN, SUZLON
- Short Covering has identified GMRINFRA, JPASSOCIAT, TV18, RCOM.
- Short built up has seen at HINDALCO, NHPC, PFC, TATASTEEL
- Long liquidation was observed in TATAPOWER, FEDERALBANK, SAIL, INFIBEAM



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 5th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	392.45	396.75	408.6	384.9	380.6	373.05	361.2	388.15	386.75	0.36
AMBUJACEM	BEARISH	264.98	268.87	275.52	262.22	258.33	255.57	248.92	261.1	263.55	-0.93
ASIANPAINT	BEARISH	1138.63	1156.27	1184.72	1127.82	1110.18	1099.37	1070.92	1121	1133.75	-1.12
AUROPHARMA	BULLISH	683.2	693	713.8	672.2	662.4	651.4	630.6	673.4	672.4	0.15
AXISBANK	BEARISH	540.65	546.35	557.55	535.15	529.45	523.95	512.75	534.95	533.85	0.21
BAJAJ-AUTO	BEARISH	3236.2	3273.7	3337.9	3209.5	3172	3145.3	3081.1	3198.7	3216.9	-0.57
BAJFINANCE	BEARISH	1709.92	1743.88	1797.73	1690.03	1656.07	1636.18	1582.33	1675.95	1711.6	-2.08
BHARTIARTL	BEARISH	490.03	495.77	505.27	486.27	480.53	476.77	467.27	484.3	484.15	0.03
BOSCHLTD	BEARISH	20385.6	20667.7	21218.8	20116.68	19834.5	19565.6	19014.6	20103.4	19988.15	0.58
BPCL	BULLISH	500.65	505.1	514.65	495.55	491.1	486	476.45	496.2	496.4	-0.04
CIPLA	BULLISH	603.4	610.1	624.1	596.1	589.4	582.1	568.1	596.7	598.1	-0.23
COALINDIA	BEARISH	271.28	276.67	285.12	268.22	262.83	259.77	251.32	265.9	272.05	-2.26
DRREDDY	BEARISH	2268.58	2294.77	2340.72	2248.82	2222.63	2202.87	2156.92	2242.4	2233.9	0.38
EICHERMOT	BEARISH	29704.8	30006	30555.2	29456.77	29155.6	28907.6	28358.4	29403.7	29280.95	0.42
GAIL	BULLISH	468.47	473.78	488.43	459.13	453.82	444.48	429.83	463.15	455.8	1.61
HCLTECH	BULLISH	856.82	865.68	890.53	840.83	831.97	815.98	791.13	847.95	830	2.16
HDFC	BULLISH	1691.73	1703.07	1732.47	1673.67	1662.33	1644.27	1614.87	1680.4	1658.8	1.3
HDFCBANK	BEARISH	1849.3	1864.5	1889.3	1839.7	1824.5	1814.9	1790.1	1834.1	1848.2	-0.76
HEROMOTOCO	BEARISH	3626.33	3651.27	3692.47	3610.07	3585.13	3568.87	3527.67	3601.4	3604.05	-0.07
HINDALCO	BULLISH	242.05	244.55	250.75	238.35	235.85	232.15	225.95	239.55	235.35	1.78
HINDPETRO	BULLISH	417.6	422.8	436.8	408.8	403.6	394.8	380.8	412.4	409.55	0.7
HINDUNILVR	BULLISH	1281.33	1294.07	1326.87	1261.27	1248.53	1228.47	1195.67	1268.6	1250.5	1.45
IBULHSGFIN	BULLISH	1189.97	1204.48	1238.48	1170.48	1155.97	1136.48	1102.48	1175.45	1144.75	2.68
ICICIBANK	BEARISH	307.07	309.88	315.08	304.68	301.87	299.48	294.28	304.25	305.25	-0.33
INDUSINDBK	BEARISH	1667.17	1684.23	1710.78	1657.68	1640.62	1631.13	1604.58	1650.1	1661.1	-0.66
INFRATEL	BEARISH	384.93	393.37	406.72	380.02	371.58	366.67	353.32	376.5	385.95	-2.45
INFY	BULLISH	998.58	1011.82	1040.07	983.57	970.33	955.32	927.07	985.35	958.8	2.77
IOC	BULLISH	394.3	398.05	407.95	388.15	384.4	378.25	368.35	390.55	387.85	0.7
ITC	BULLISH	256.42	257.73	260.48	254.98	253.67	252.23	249.48	255.1	255.2	-0.04
KOTAKBANK	BEARISH	1008.47	1018.98	1037.48	1000.48	989.97	981.98	963.48	997.95	1005.15	-0.72
LT	BULLISH	1227.8	1238.1	1261.4	1214.8	1204.5	1191.5	1168.2	1217.5	1211.65	0.48
LUPIN	BEARISH	819.88	825.32	836.17	814.47	809.03	803.62	792.77	814.45	814.2	0.03
M&M	BEARISH	1416.42	1431.83	1459.08	1404.58	1389.17	1377.33	1350.08	1401	1409.4	-0.6
MARUTI	BEARISH	8613.65	8726.5	8905.9	8547.1	8434.25	8367.7	8188.3	8500.8	8609	-1.26
NTPC	BEARISH	181.75	183.3	185.9	180.7	179.15	178.1	175.5	180.2	181.3	-0.61
ONGC	BEARISH	183.32	185.03	187.98	182.08	180.37	179.13	176.18	181.6	179.65	1.09
POWERGRID	BULLISH	204.17	205.58	208.63	202.53	201.12	199.48	196.43	202.75	202.95	-0.1

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RELIANCE	BEARISH	911.15	920.7	937.15	904.25	894.7	887.8	871.35	901.6	910.1	-0.93
SBIN	BULLISH	315.98	318.37	323.17	313.57	311.18	308.77	303.97	313.6	312.75	0.27
SUNPHARMA	BEARISH	528.2	535.65	548.95	522.35	514.9	509.05	495.75	520.75	525.95	-0.99
TATAMOTORS	BEARISH	409.37	415.08	424.63	405.53	399.82	395.98	386.43	403.65	398.9	1.19
TATASTEEL	BULLISH	693.63	699.47	711.87	687.07	681.23	674.67	662.27	687.8	680.9	1.01
TCS	BULLISH	2659.58	2686.82	2742.37	2631.27	2604.03	2575.72	2520.17	2632.35	2629.95	0.09
TECHM	BEARISH	484.55	496.3	517.35	475.25	463.5	454.2	433.15	472.8	472.9	-0.02
ULTRACEMCO	BEARISH	4174.77	4239.48	4345.93	4133.03	4068.32	4026.58	3920.13	4110.05	4184.95	-1.79
UPL	BEARISH	729.18	747.32	776.17	718.47	700.33	689.62	660.77	711.05	729.9	-2.58
WIPRO	BULLISH	293.12	296.28	304.63	287.93	284.77	279.58	271.23	289.95	289.4	0.19
YESBANK	BEARISH	307.05	310.9	317.45	304.35	300.5	297.8	291.25	303.2	306.85	-1.19
ZEEL	BULLISH	574.93	583.67	603.27	564.07	555.33	544.47	524.87	566.2	556.8	1.69

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