

**NIFTY MIXED**

**RANGE : 10250 - 10000**

**What Chart Says :**

Spot Nifty opened at 10263.70 levels on Friday and witnessed negative sentiment from the beginning of the session and finally settled at 10121.80 levels, lost almost 104.75 points.

For the day Benchmark could trade sideways between 10090 - 10180 levels. Any strong break and close below 10080 can attract more selling interest, failure of which can pus prices higher towards 10180 followed by 10240 levels.



**BANK NIFTY WEAK**

**RANGE : 25250 - 25000**

**What Chart Says :**

Bank Nifty opened at 25409.55 levels and finally settled at 25191.90 levels, lost almost 140.45 points.

Till price manages to trade below 25500 levels our bias remains weak. For the day prices are likely to trade sideways to lower towards 25050. Alternatively, any strong break and close above 25500 can change our bias.



### CASH RHFL

**STOP : 55**

**TARGET : 110**

#### What Chart Says :

Hold longs in RHFL initiated at 71-72 levels with stop below 55.00 targets 98 followed by 115 levels. CMP : 79.25



### FUTURES BUY BIOCON

**STOP : 435**

**TARGET : 470**

#### What Chart Says :

Biocon is expected to trade sideways to higher towards 460 followed by 470 levels. Till price manages to trade above 440 our bias remains firm.

Buy on dips with stop below 435 for the targets of 470 levels.

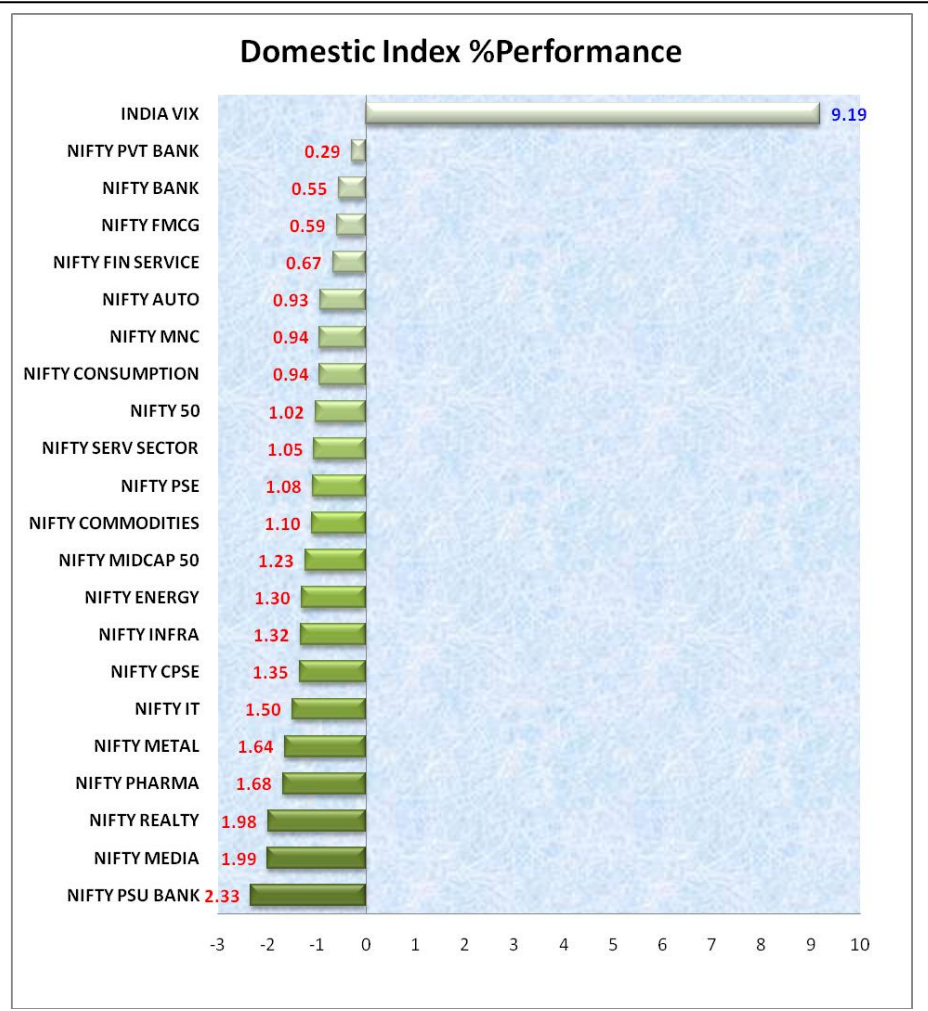


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- Long Build up was found in ASHOKLEY, SAIL, M&MFIN, AMBUJACEM
- Short Covering has identified GMRINFRA, JPASSOCIAT, JSWENERGY, TV18
- Short built up has seen at BANKBARODA, SUZLON, BHARTIARTL, BHEL
- Long liquidation was observed in NMDC, MRPL, INFRATEL, APOLLOHOSP



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# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 4th Dec2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	400.35	413.95	436.7	391.2	377.6	368.45	345.7	386.75	398	-2.83
AMBUJACEM	BEARISH	267.1	270.65	276.6	264.7	261.15	258.75	252.8	263.55	262.5	0.4
ASIANPAINT	BEARISH	1148.42	1163.08	1186.83	1139.33	1124.67	1115.58	1091.83	1133.75	1146.75	-1.13
AUROPHARMA	BEARISH	693.93	715.47	749.87	681.07	659.53	646.67	612.27	672.4	692.85	-2.95
AXISBANK	BEARISH	538.53	543.22	551.22	535.22	530.53	527.22	519.22	533.85	535.4	-0.29
BAJAJ-AUTO	BEARISH	3303.4	3389.9	3527	3252.8	3166.3	3115.7	2978.6	3216.9	3305.5	-2.68
BAJFINANCE	BEARISH	1733.83	1756.07	1792.57	1719.57	1697.33	1683.07	1646.57	1711.6	1727.05	-0.89
BHARTIARTL	BEARISH	494.75	505.35	522.4	488.3	477.7	471.25	454.2	484.15	496.45	-2.48
BOSCHLTD	BEARISH	20977.6	21967.1	23534.9	20399.32	19409.8	18831.5	17263.7	19988.2	20333.75	-1.7
BPCL	BEARISH	504.82	513.23	527.23	499.23	490.82	485.23	471.23	496.4	503.85	-1.48
CIPLA	BEARISH	604.83	611.57	623.87	599.27	592.53	586.97	574.67	598.1	600.9	-0.47
COALINDIA	BEARISH	275.6	279.15	285.5	272.8	269.25	266.45	260.1	272.05	275.8	-1.36
DRREDDY	BEARISH	2272.43	2310.97	2374.47	2247.47	2208.93	2183.97	2120.47	2233.9	2284.05	-2.2
EICHERMOT	BEARISH	30030.3	30779.7	31964.7	29594.65	28845.3	28409.7	27224.7	29281	29944.05	-2.21
GAIL	BEARISH	469.7	483.6	507.7	459.5	445.6	435.4	411.3	455.8	468.4	-2.69
HCLTECH	BEARISH	844.27	858.53	881.38	835.68	821.42	812.83	789.98	830	848	-2.12
HDFC	BEARISH	1679.35	1699.9	1734.6	1665.2	1644.65	1630.5	1595.8	1658.8	1675.7	-1.01
HDFCBANK	BEARISH	1857.43	1866.67	1882.57	1850.77	1841.53	1834.87	1818.97	1848.2	1853.7	-0.3
HEROMOTOCO	BEARISH	3673.53	3743.02	3875.52	3610.52	3541.03	3478.02	3345.52	3604.05	3633.65	-0.81
HINDALCO	BEARISH	239.95	244.55	252.35	236.75	232.15	228.95	221.15	235.35	240.45	-2.12
HINDPETRO	BEARISH	417.47	425.38	438.78	411.98	404.07	398.58	385.18	409.55	416.7	-1.72
HINDUNILVR	BEARISH	1271.08	1291.67	1325.17	1258.17	1237.58	1224.67	1191.17	1250.5	1272.45	-1.73
IBULHSGFIN	BEARISH	1201.73	1258.72	1350.42	1167.02	1110.03	1075.32	983.62	1144.75	1205.85	-5.07
ICICIBANK	BEARISH	308.67	312.08	317.63	306.53	303.12	300.98	295.43	305.25	307.55	-0.75
INDUSINDBK	BEARISH	1677.75	1694.4	1724.05	1664.75	1648.1	1635.1	1605.45	1661.1	1661.95	-0.05
INFRATEL	BULLISH	388.62	391.28	396.83	385.73	383.07	380.18	374.63	385.95	383.7	0.59
INFY	BEARISH	975.65	992.5	1018.65	966.35	949.5	940.2	914.05	958.8	976.1	-1.77
IOC	BEARISH	391.62	395.38	401.33	389.43	385.67	383.48	377.53	387.85	393.5	-1.44
ITC	BEARISH	258.32	261.43	266.38	256.48	253.37	251.53	246.58	255.2	256.05	-0.33
KOTAKBANK	BEARISH	1010.88	1016.62	1027.22	1006.02	1000.28	995.42	984.82	1005.15	1000.3	0.48
LT	BEARISH	1228.43	1245.22	1272.22	1218.22	1201.43	1191.22	1164.22	1211.65	1216.55	-0.4
LUPIN	BEARISH	821.27	828.33	840.48	816.18	809.12	804.03	791.88	814.2	817.7	-0.43
M&M	BEARISH	1422.23	1435.07	1456.02	1414.12	1401.28	1393.17	1372.22	1409.4	1406.55	0.2
MARUTI	BEARISH	8671.67	8734.33	8836.33	8632.33	8569.67	8530.33	8428.33	8609	8599.1	0.12
NTPC	BEARISH	183.17	185.03	188.23	181.83	179.97	178.63	175.43	181.3	181.15	0.08
ONGC	BEARISH	182.17	184.68	188.78	180.58	178.07	176.48	172.38	179.65	180.65	-0.55
POWERGRID	BEARISH	206.13	209.32	214.47	204.17	200.98	199.02	193.87	202.95	206.05	-1.5

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RELIANCE	BEARISH	925	939.9	963.45	916.35	901.45	892.8	869.25	910.1	921.55	-1.24
SBIN	BEARISH	319.62	326.48	337.53	315.43	308.57	304.38	293.33	312.75	320.35	-2.37
SUNPHARMA	BEARISH	540.18	554.42	577.62	531.22	516.98	508.02	484.82	525.95	539.95	-2.59
TATAMOTORS	BEARISH	407.27	415.63	429.38	401.88	393.52	388.13	374.38	398.9	404.15	-1.3
TATASTEEL	BEARISH	693.53	706.17	727.07	685.27	672.63	664.37	643.47	680.9	694.15	-1.91
TCS	BEARISH	2658.13	2686.32	2732.82	2639.82	2611.63	2593.32	2546.82	2629.95	2637	-0.27
TECHM	BEARISH	486.77	500.63	523.33	477.93	464.07	455.23	432.53	472.9	489.25	-3.34
ULTRACEMCO	BEARISH	4237.73	4290.52	4385.32	4195.72	4142.93	4100.92	4006.12	4184.95	4203.8	-0.45
UPL	BEARISH	739.5	749.1	765.35	732.85	723.25	716.6	700.35	729.9	731.35	-0.2
WIPRO	BEARISH	292.82	296.23	302.03	290.43	287.02	284.63	278.83	289.4	291.9	-0.86
YESBANK	BEARISH	309.47	312.08	316.88	307.28	304.67	302.48	297.68	306.85	306.9	-0.02
ZEEL	BEARISH	572.65	588.5	613.3	563.7	547.85	538.9	514.1	556.8	568.15	-2

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