

NIFTY MIXED

RANGE : 10250 - 10400

What Chart Says :

Spot Nifty opened at 10287 levels on Monday and finally settled at 10298.70 levels, by posting a low of 10261.50 levels.

Short term charts are indicating that Benchmark Nifty could retest the key support levels of 10240-250 levels before continue its bullish momentum. Our bias remains mixed for the time being. To continue its positive sentiment prices must sustain over 10250 levels.



BANK NIFTY BULLISH

RANGE : 25500 - 25900

What Chart Says :

Bank Nifty opened gap up at 25733.7 levels and witnessed some positive momentum from days low of 25681.70 levels, finally settled at 25768.60 levels.

As price has settled well above 25700 levels our bias remains firm for the day. As overall trend remains firm, Bank Nifty prices are likely to continue its positive momentum from current levels or from 25500 levels. Resistance seen at 25840 and 25920 levels.



CASH VAKRANGEE

STOP : 500

TARGET : 700

What Chart Says :

Hold reamining longs in Vakrangee for the price objective of 700 levels. Longs initiated at 559 levels. CMP : 694.45



FUTURES SELL VEDL

STOP : 350

TARGET : 275

What Chart Says :

Book final profits in VEDL sells at cmp : 314 levels for Sells initiated at 323.75 levels. Part profits booked at 300 levels.

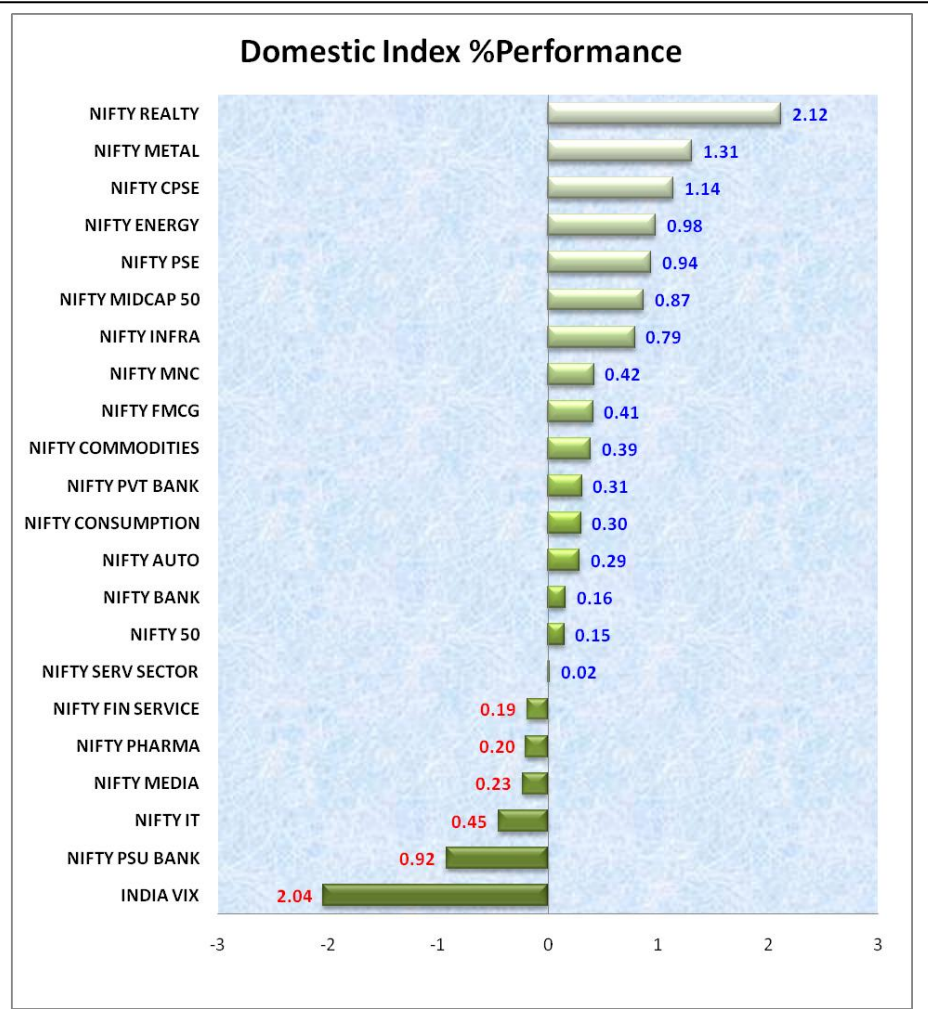


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- Long Build up was found in JUSTDIAL, JPASSOCIAT, SBIN, GODRYPHLP, BALKRISIND
- Short Covering has identified SRF, DCBBANK, TV18, JETAIRWAYS.
- Short built up has seen at AUROPHARMA, TATAMOTORS, CHENNPETRO, PFC.
- Long liquidation was observed in JISJALEQS, RCOM, NIITTECH, BOSCHLTD.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 21st Nov2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	403.97	409.33	418.13	400.53	395.17	391.73	382.93	398.6	400.95	-0.59
AMBUJACEM	BEARISH	270.67	276.63	286.43	266.83	260.87	257.03	247.23	264.7	274.5	-3.57
ASIANPAINT	BEARISH	1175.32	1184.28	1201.08	1167.48	1158.52	1150.68	1133.88	1166.35	1171.3	-0.42
AUROPHARMA	BEARISH	712.9	719.35	730.35	708.35	701.9	697.35	686.35	706.45	708.8	-0.33
AXISBANK	BULLISH	549.52	553.88	564.63	543.13	538.77	532.38	521.63	545.15	542.4	0.51
BAJAJ-AUTO	BULLISH	3264.67	3287.33	3342.33	3232.33	3209.67	3177.33	3122.33	3242	3206.85	1.1
BAJFINANCE	BULLISH	1818.48	1831.72	1869.17	1794.27	1781.03	1756.82	1719.37	1805.25	1787.35	1
BHARTIARTL	BEARISH	496.57	500.48	508.18	492.78	488.87	485.08	477.38	492.65	493.5	-0.17
BOSCHLTD	BULLISH	19606.3	19836.2	20452.2	19220.17	18990.3	18604.2	17988.2	19376.5	18965.9	2.16
BPCL	BULLISH	509.33	514.22	525.52	502.92	498.03	491.62	480.32	504.45	504	0.09
CIPLA	BULLISH	609.47	614.68	626.58	602.78	597.57	590.88	578.98	604.25	608.55	-0.71
COALINDIA	BULLISH	282.38	286.42	296.62	276.22	272.18	266.02	255.82	278.35	272.8	2.03
DRREDDY	BEARISH	2320.92	2367.38	2444.23	2290.53	2244.07	2213.68	2136.83	2274.45	2322.6	-2.07
EICHERMOT	BULLISH	30770.8	30901.9	31181	30622.88	30491.8	30343.8	30064.8	30639.7	30707.45	-0.22
GAIL	BULLISH	469.08	477.82	499.37	456.27	447.53	434.72	413.17	460.35	444.75	3.51
HCLTECH	BEARISH	848.1	854.05	865.6	842.5	836.55	830.95	819.4	842.15	840	0.26
HDFC	BEARISH	1702.3	1715.4	1737.15	1693.65	1680.55	1671.9	1650.15	1689.2	1705.5	-0.96
HDFCBANK	BULLISH	1842.23	1846.32	1857.02	1835.62	1831.53	1824.92	1814.22	1838.15	1825.55	0.69
HEROMOTOCO	BULLISH	3692.4	3726.2	3797.2	3655.2	3621.4	3584.2	3513.2	3658.6	3631.15	0.76
HINDALCO	BULLISH	264.87	268.28	277.48	259.08	255.67	249.88	240.68	261.45	258.85	1
HINDPETRO	BULLISH	418.98	422.42	430.47	414.37	410.93	406.32	398.27	415.55	414.8	0.18
HINDUNILVR	BULLISH	1281.72	1288.93	1303.93	1273.93	1266.72	1258.93	1243.93	1274.5	1278.15	-0.29
IBULHSGFIN	BULLISH	1210.12	1220.73	1247.13	1194.33	1183.72	1167.93	1141.53	1199.5	1184	1.31
ICICIBANK	BEARISH	322.57	326.58	333.28	319.88	315.87	313.18	306.48	318.55	325.1	-2.01
INDUSINDBK	BULLISH	1662.25	1675.2	1704.35	1646.05	1633.1	1616.9	1587.75	1649.3	1631.9	1.07
INFRATEL	BEARISH	390.5	397.3	408.5	386.1	379.3	374.9	363.7	383.7	380.15	0.93
INFY	BEARISH	968.62	976.68	990.43	962.93	954.87	949.18	935.43	960.55	970.95	-1.07
IOC	BEARISH	396.93	400.92	408.82	393.02	389.03	385.12	377.22	392.95	395.15	-0.56
ITC	BULLISH	260.85	262.5	265.95	259.05	257.4	255.6	252.15	259.2	258	0.47
KOTAKBANK	BULLISH	1049.35	1058.15	1083.2	1033.1	1024.3	1008.05	983	1040.55	1023.2	1.7
LT	BEARISH	1243.87	1257.93	1281.93	1233.93	1219.87	1209.93	1185.93	1229.8	1222.8	0.57
LUPIN	BEARISH	831.22	836.28	845.63	826.93	821.87	817.58	808.23	826.15	829.55	-0.41
M&M	BEARISH	1418.67	1429.33	1449.28	1409.38	1398.72	1389.43	1369.48	1408	1416.75	-0.62
MARUTI	BULLISH	8466.43	8507.22	8606.22	8408.22	8367.43	8309.22	8210.22	8425.65	8348.35	0.93
NTPC	BULLISH	182.02	183.58	187.58	179.58	178.02	175.58	171.58	180.45	177.55	1.63
ONGC	BULLISH	181.07	182.13	184.88	179.38	178.32	176.63	173.88	180	177.6	1.35
POWERGRID	BULLISH	210.85	212.9	217.55	208.25	206.2	203.6	198.95	208.8	208.6	0.1

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RELIANCE	BULLISH	928.47	936.08	955.43	916.73	909.12	897.38	878.03	920.85	911.9	0.98
SBIN	BEARISH	336.35	339.7	345.6	333.8	330.45	327.9	322	333	337.5	-1.33
SUNPHARMA	BEARISH	521.23	525.32	532.87	517.77	513.68	510.22	502.67	517.15	517.1	0.01
TATAMOTORS	BULLISH	425.77	428.53	434.13	422.93	420.17	417.33	411.73	423	421.8	0.28
TATASTEEL	BULLISH	709.98	717.82	735.57	700.07	692.23	682.32	664.57	702.15	701.2	0.14
TCS	BEARISH	2721.8	2740.15	2771.75	2708.55	2690.2	2676.95	2645.35	2703.45	2707.3	-0.14
TECHM	BEARISH	484.37	491.93	503.93	479.93	472.37	467.93	455.93	476.8	484.55	-1.6
ULTRACEMCO	BEARISH	4224.4	4267.5	4337.6	4197.4	4154.3	4127.3	4057.2	4181.3	4267.05	-2.01
UPL	BULLISH	734.27	739.63	751.63	727.63	722.27	715.63	703.63	728.9	724.2	0.65
WIPRO	BEARISH	296.7	299.05	303.55	294.55	292.2	290.05	285.55	294.35	295.15	-0.27
YESBANK	BULLISH	315.5	317.65	323.45	311.85	309.7	306.05	300.25	313.35	306.1	2.37
ZEEL	BULLISH	535.8	538.9	545.9	531.9	528.8	524.9	517.9	532.7	535.5	-0.52

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