



# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 17<sup>th</sup> Nov2017

## NIFTY MIXED

RANGE : 10180 - 10400

### What Chart Says :

Spot Nifty opened gap up at 10152.90 levels, witnessed steady gains after eight weak sessions, settled at 10214.70 levels.

Short term charts are indicating end of corrective declines for the time being and Benchmark could extend its positive strength towards 10293 followed by 10340 levels in near future. As price has settled well above key 10180 levels, our bias remains firm now.



## BANK NIFTY BULLISH

RANGE : 25250 - 25750

### What Chart Says :

Bank Nifty opened at 25292.90 levels, gained strength by posting a high of 25496 levels and finally settled at 25446.60 levels.

As price has settled well above 25300 levels our bias remains firm for the day. But 25520-550 levels also act as resistance levels which needs to be clear to extend its steady gains towards 25700 levels. Failure of which can put back prices under pressure again.



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**CASH VAKRANGEE**

**STOP : 500**

**TARGET : 700**

What Chart Says :

Hold longs in Vakrangee for the price objective of 700 levels. Longs initiated at 559 levels part booked at 650 levels. CMP : 654



**FUTURES SELL VEDL**

**STOP : 250**

**TARGET : 325**

What Chart Says :

VEDL is expected to trade sideways to lower towards 300 followed by 280 levels. Till price manages to trade below 340 our bias remains weak.

Book final profits for sells initiated at 323.75 levels at current levels. part profits booked at 300 levels.

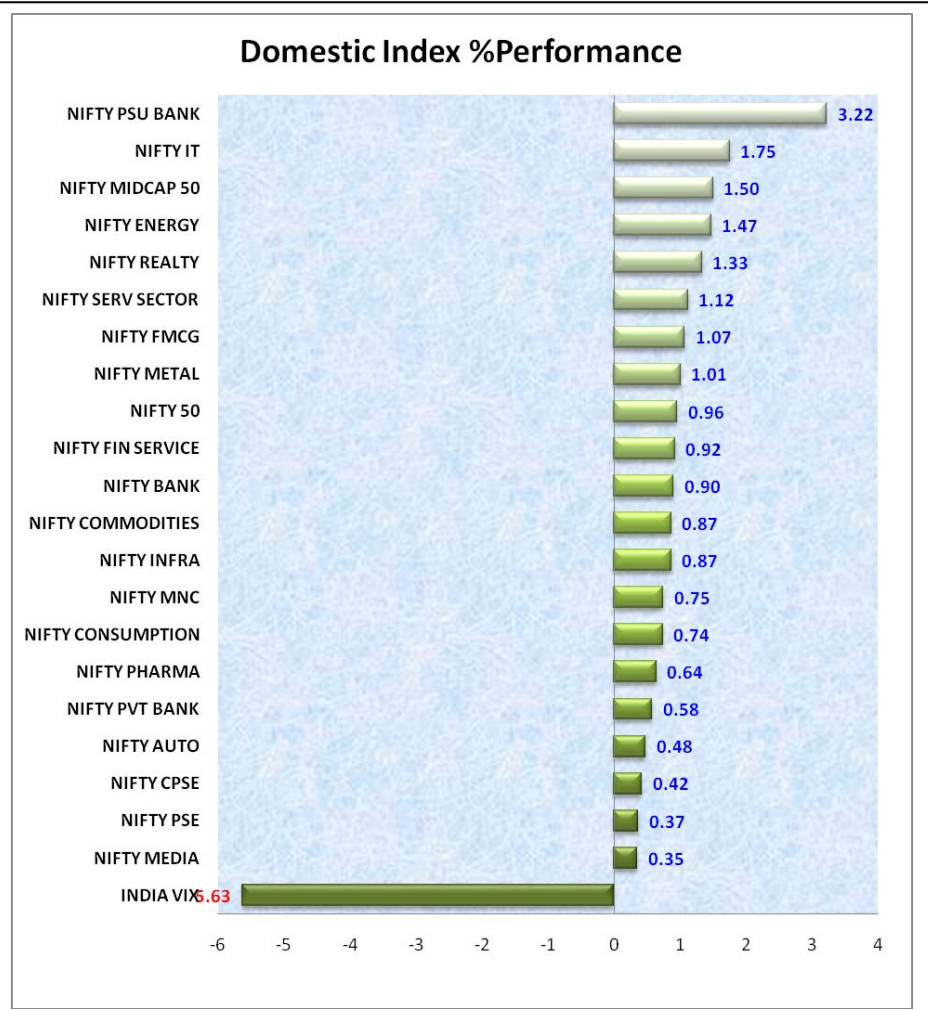


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- **Long Build up was found in Manppuram, jjsjaleqs, BankIndia, Union Bnak,**
- **Short Covering has identified Rcom,, Relinfra, MuthootFin, Albk.**
- **Short built up has seen at Fortis, Amarraja, Adaniports, MGL, Biocon.**
- **Long liquidation was observed in Balkrisind, Rnaval, Havels, lbrealest.**





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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	406.87	416.53	432.13	400.93	391.27	385.33	369.73	397.2	407.1	-2.43
AMBUJACEM	BEARISH	279.78	284.42	291.67	277.17	272.53	269.92	262.67	275.15	276.15	-0.36
ASIANPAINT	BEARISH	1187.37	1195.18	1209.18	1181.18	1173.37	1167.18	1153.18	1179.55	1181.55	-0.17
AUROPHARMA	BULLISH	719.4	725.6	741.5	709.7	703.5	693.8	677.9	713.2	696.05	2.46
AXISBANK	BEARISH	547	551.4	558.7	544.1	539.7	536.8	529.5	542.6	542	0.11
BAJAJ-AUTO	BEARISH	3243.38	3277.92	3340.37	3215.47	3180.93	3153.02	3090.57	3208.85	3212.95	-0.13
BAJFINANCE	BULLISH	1790.8	1817.35	1881.05	1753.65	1727.1	1689.95	1626.25	1764.25	1713.8	2.94
BHARTIARTL	BULLISH	496.15	502.4	516.15	488.65	482.4	474.9	461.15	489.9	486.75	0.65
BOSCHLTD	BULLISH	19411.9	19565.3	19924.6	19205.93	19052.5	18846.6	18487.2	19258.5	19205.8	0.27
BPCL	BEARISH	508.47	517.58	534.53	500.63	491.52	483.68	466.73	499.35	504.7	-1.06
CIPLA	BEARISH	598.2	603.55	613	594.1	588.75	584.65	575.2	592.85	593.65	-0.13
COALINDIA	BEARISH	272.12	275.88	282.63	269.13	265.37	262.38	255.63	268.35	272.35	-1.47
DRREDDY	BULLISH	2345.43	2357.32	2384.42	2330.22	2318.33	2303.12	2276.02	2333.55	2310.15	1.01
EICHERMOT	BEARISH	30632.4	30865.6	31237.5	30493.7	30260.5	30121.8	29749.9	30399.1	30483.35	-0.28
GAIL	BEARISH	456.38	463.32	475.17	451.47	444.53	439.62	427.77	449.45	449.2	0.06
HCLTECH	BULLISH	860.83	869.77	889.77	849.77	840.83	829.77	809.77	851.9	848.35	0.42
HDFC	BULLISH	1674.5	1684.6	1707.3	1661.9	1651.8	1639.2	1616.5	1664.4	1650.9	0.82
HDFCBANK	BULLISH	1817.4	1827.1	1847.9	1806.3	1796.6	1785.5	1764.7	1807.7	1800.25	0.41
HEROMOTOCO	BEARISH	3688.88	3720.77	3784.47	3657.07	3625.18	3593.37	3529.67	3657	3671.8	-0.4
HINDALCO	BULLISH	256.78	258.87	263.67	254.07	251.98	249.27	244.47	254.7	251.85	1.13
HINDPETRO	BEARISH	417.97	423.43	432.88	413.98	408.52	404.53	395.08	412.5	413.8	-0.31
HINDUNILVR	BULLISH	1293.62	1310.73	1351.58	1269.88	1252.77	1229.03	1188.18	1276.5	1265	0.91
IBULHSGFIN	BULLISH	1191.38	1206.37	1243.77	1168.97	1153.98	1131.57	1094.17	1176.4	1161.25	1.3
ICICIBANK	BULLISH	320.63	322.32	326.32	318.32	316.63	314.32	310.32	318.95	315.5	1.09
INDUSINDBK	BEARISH	1616.5	1629.1	1653.7	1604.5	1591.9	1579.9	1555.3	1603.9	1597.35	0.41
INFRATEL	BEARISH	391.32	397.98	410.13	385.83	379.17	373.68	361.53	384.65	377.65	1.85
INFY	BULLISH	1006.7	1025	1072.4	977.6	959.3	930.2	882.8	988.4	951.8	3.85
IOC	BULLISH	395.2	397.4	402.5	392.3	390.1	387.2	382.1	393	389.5	0.9
ITC	BULLISH	256.33	257.57	260.77	254.37	253.13	251.17	247.97	255.1	253.3	0.71
KOTAKBANK	BULLISH	1026.58	1035.72	1054.12	1017.32	1008.18	998.92	980.52	1017.45	1011.5	0.59
LT	BULLISH	1225.8	1232.3	1247.2	1217.4	1210.9	1202.5	1187.6	1219.3	1209.5	0.81
LUPIN	BULLISH	835.8	842.6	857.3	827.9	821.1	813.2	798.5	829	823.65	0.65
M&M	BEARISH	1423.97	1433.98	1451.98	1415.98	1405.97	1397.98	1379.98	1413.95	1415.25	-0.09
MARUTI	BEARISH	8222.62	8281.53	8387.13	8175.93	8117.02	8070.33	7964.73	8163.7	8127.25	0.45
NTPC	BULLISH	178.53	180.62	184.92	176.32	174.23	172.02	167.72	176.45	174.2	1.29
ONGC	BEARISH	182.17	185.18	190.73	179.63	176.62	174.08	168.53	179.15	177.55	0.9
POWERGRID	BULLISH	209.72	211.13	214.83	207.43	206.02	203.73	200.03	208.3	207	0.63

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RELIANCE	BULLISH	911.4	918.95	939.45	898.45	890.9	877.95	857.45	903.85	883.7	2.28
SBIN	BULLISH	337.18	340.97	351.52	330.42	326.63	319.87	309.32	333.4	324.95	2.6
SUNPHARMA	BULLISH	513.5	518.45	531.05	505.85	500.9	493.25	480.65	508.55	504.65	0.77
TATAMOTORS	BEARISH	415.78	418.12	422.67	413.57	411.23	409.02	404.47	413.45	408.65	1.17
TATASTEEL	BULLISH	691.83	697.32	710.62	684.02	678.53	670.72	657.42	686.35	677.75	1.27
TCS	BULLISH	2777.45	2808.25	2884.3	2732.2	2701.4	2656.15	2580.1	2746.65	2705.3	1.53
TECHM	BULLISH	505.2	510.5	524.3	496.7	491.4	482.9	469.1	499.9	496.55	0.67
ULTRACEMCO	BEARISH	4313.98	4354.87	4420.62	4289.12	4248.23	4223.37	4157.62	4273.1	4306.7	-0.78
UPL	BULLISH	738.52	745.68	762.58	728.78	721.62	711.88	694.98	731.35	721.45	1.37
WIPRO	BULLISH	299.63	301.62	306.07	297.17	295.18	292.72	288.27	297.65	296.5	0.39
YESBANK	BULLISH	304.33	307.37	313.82	300.92	297.88	294.47	288.02	301.3	300.95	0.12
ZEEL	BULLISH	542.72	546.08	553.23	538.93	535.57	531.78	524.63	539.35	540.2	-0.16

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