

NIFTY WEAK

RANGE : 10180 - 10000

What Chart Says :

Spot Nifty opened down at 10171.95 levels, witnessed selling interest from the beginning of the session and finally settled on weak note at 10118.05 levels.

Charts are indicating negative bias for the time being. Today prices could trade sideways to lower towards 10085, where 50 % retracement falls for the recent troughs 9687.55 to the peaks of 10490.45 levels. Any break close below 10085 can extend its declines towards 61.8% retracement levels at 9991 levels. Weakness remains till price manages to trade below 10180 levels.



BANK NIFTY MIXED

RANGE : 25300 - 25000

What Chart Says :

Bank Nifty opened at 25241.65 levels, posted a high of 25318.05 levels and finally settled at 25218.90 levels.

Till prices manages to trade below 25300 levels our bias remains weak but downside is limited. For the day Bank Nifty could trade sideways between 25300 to 25000 levels. Any sustained holding below 25000 can put more pressure on prices.



CASH VAKRANGEE

STOP : 500

TARGET : 700

What Chart Says :

Part profits booked at 650 and Hold remaining longs in Vakrangee for the price objective of 700 levels. Buy initiated at 559 levels. CMP : 645.45



FUTURES SELL VEDL

STOP : 320

TARGET : 280

What Chart Says :

VEDL is expected to trade sideways to lower towards 300 followed by 280levels. Till price manages to trade below 340 our bias remains weak.

Initial Targets 300 attained, Book part profits and Hold remaining for 280 levels with breakeven stops for the sells initiated at 323.75 levels.

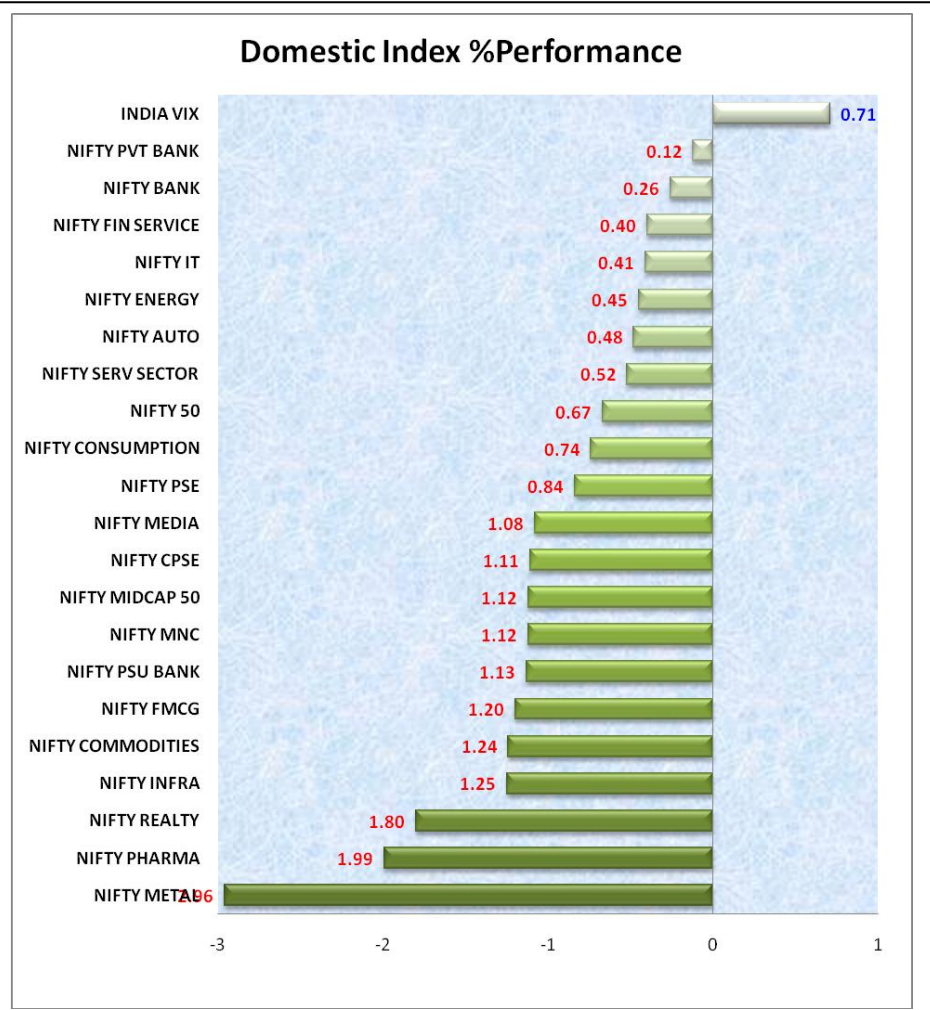


Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

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- Long Build up was found in FORTIS, ICIL, BALKRISIND, PAGEIND, AMARAJABAT.
- Short Covering has identified BIOCON, NCC, CEAT, ASIANPAINT, RAMCOCEM
- Short built up has seen at RCOM, RELCAPITAL, RELINFRA, GMRINFRA
- Long liquidation was observed in RNAVAL, RPOWER, JPASSOCIAT, JUSTDIAL.





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 16th Nov2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	413.02	418.93	429.53	408.33	402.42	397.73	387.13	407.1	410.75	-0.89
AMBUJACEM	BULLISH	279	281.85	288.55	275.15	272.3	268.45	261.75	276.15	271.35	1.77
ASIANPAINT	BULLISH	1197.35	1213.15	1252.1	1174.2	1158.4	1135.25	1096.3	1181.55	1155.05	2.29
AUROPHARMA	BEARISH	708.85	721.65	744.35	698.95	686.15	676.25	653.55	696.05	701.55	-0.78
AXISBANK	BEARISH	549.9	557.8	572.1	543.5	535.6	529.2	514.9	542	545.65	-0.67
BAJAJ-AUTO	BEARISH	3260.88	3308.82	3383.57	3234.07	3186.13	3159.32	3084.57	3212.95	3266.55	-1.64
BAJFINANCE	BEARISH	1749.48	1785.17	1842.07	1728.27	1692.58	1671.37	1614.47	1713.8	1754.9	-2.34
BHARTIARTL	BEARISH	496	505.25	520.75	489.75	480.5	474.25	458.75	486.75	498.15	-2.29
BOSCHLTD	BEARISH	19550.4	19894.9	20434.4	19355.4	19010.9	18815.9	18276.4	19205.8	19676.15	-2.39
BPCL	BULLISH	510.67	516.63	530.43	502.83	496.87	489.03	475.23	504.7	493.05	2.36
CIPLA	BEARISH	604.33	615.02	632.77	597.27	586.58	579.52	561.77	593.65	602.45	-1.46
COALINDIA	BULLISH	274.27	276.18	280.13	272.23	270.32	268.28	264.33	272.35	274.15	-0.66
DRREDDY	BEARISH	2333.77	2357.38	2401.38	2313.38	2289.77	2269.38	2225.38	2310.15	2320.3	-0.44
EICHERMOT	BULLISH	30779.5	31075.7	31761.7	30389.77	30093.6	29703.8	29017.9	30483.4	30089.55	1.31
GAIL	BEARISH	461.78	474.37	497.32	451.42	438.83	428.47	405.52	449.2	456.05	-1.5
HCLTECH	BEARISH	868.23	888.12	919.12	857.12	837.23	826.12	795.12	848.35	869.8	-2.47
HDFC	BEARISH	1668.73	1686.57	1714.57	1658.57	1640.73	1630.57	1602.57	1650.9	1661.4	-0.63
HDFCBANK	BULLISH	1806.6	1812.95	1828.6	1797.3	1790.95	1781.65	1766	1800.25	1802.35	-0.12
HEROMOTOCO	BEARISH	3707.47	3743.13	3812.53	3673.73	3638.07	3604.33	3534.93	3671.8	3655.2	0.45
HINDALCO	BEARISH	258.23	264.62	275.92	253.32	246.93	242.02	230.72	251.85	261	-3.51
HINDPETRO	BEARISH	420.52	427.23	438.43	416.03	409.32	404.83	393.63	413.8	411.2	0.63
HINDUNILVR	BEARISH	1280.48	1295.97	1322.42	1269.52	1254.03	1243.07	1216.62	1265	1283.9	-1.47
IBULHSGFIN	BEARISH	1197.5	1233.75	1294.4	1173.1	1136.85	1112.45	1051.8	1161.25	1193	-2.66
ICICIBANK	BEARISH	319.18	322.87	329.82	315.92	312.23	308.97	302.02	315.5	314.1	0.45
INDUSINDBK	BEARISH	1627.72	1658.08	1705.78	1610.38	1580.02	1562.68	1514.98	1597.35	1637.7	-2.46
INFRATEL	BEARISH	392.98	408.32	432.57	384.07	368.73	359.82	335.57	377.65	396.95	-4.86
INFY	BULLISH	955.37	958.93	967.93	949.93	946.37	940.93	931.93	951.8	949.1	0.28
IOC	BEARISH	393.57	397.63	404.53	390.73	386.67	383.83	376.93	389.5	386.95	0.66
ITC	BEARISH	256.97	260.63	267.58	253.68	250.02	246.73	239.78	253.3	256.55	-1.27
KOTAKBANK	BULLISH	1017.98	1024.47	1041.02	1007.92	1001.43	991.37	974.82	1011.5	999.2	1.23
LT	BEARISH	1220.98	1232.47	1251.42	1213.52	1202.03	1194.57	1175.62	1209.5	1210.2	-0.06
LUPIN	BEARISH	832.5	841.35	857.2	825.5	816.65	809.65	793.8	823.65	835	-1.36
M&M	BEARISH	1427.17	1439.08	1461.08	1417.08	1405.17	1395.08	1373.08	1415.25	1429.6	-1
MARUTI	BEARISH	8175.83	8224.42	8317.42	8131.42	8082.83	8038.42	7945.42	8127.25	8122.95	0.05
NTPC	BEARISH	176.25	178.3	181.7	174.9	172.85	171.5	168.1	174.2	177.05	-1.61
ONGC	BEARISH	180.7	183.85	189.45	178.25	175.1	172.65	167.05	177.55	182	-2.45
POWERGRID	BULLISH	208.23	209.47	212.62	206.32	205.08	203.17	200.02	207	206.95	0.02

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RELIANCE	BEARISH	890.22	896.73	909.38	884.08	877.57	871.43	858.78	883.7	886.7	-0.34
SBIN	BEARISH	329.98	335.02	343.92	326.12	321.08	317.22	308.32	324.95	329.1	-1.26
SUNPHARMA	BEARISH	516.07	527.48	546.38	508.58	497.17	489.68	470.78	504.65	526.05	-4.07
TATAMOTORS	BEARISH	415.13	421.62	432.17	411.07	404.58	400.52	389.97	408.65	414.3	-1.36
TATASTEEL	BULLISH	683.08	688.42	700.67	676.17	670.83	663.92	651.67	677.75	685.5	-1.13
TCS	BEARISH	2739.75	2774.2	2827.85	2720.55	2686.1	2666.9	2613.25	2705.3	2714.6	-0.34
TECHM	BULLISH	502.33	508.12	522.57	493.67	487.88	479.22	464.77	496.55	487.9	1.77
ULTRACEMCO	BEARISH	4354.47	4402.23	4496.23	4308.23	4260.47	4214.23	4120.23	4306.7	4361.4	-1.25
UPL	BEARISH	739.73	758.02	787.82	728.22	709.93	698.42	668.62	721.45	742.75	-2.87
WIPRO	BEARISH	299.47	302.43	308.08	296.78	293.82	291.13	285.48	296.5	298.5	-0.67
YESBANK	BULLISH	305.97	310.98	321.18	300.78	295.77	290.58	280.38	300.95	302.55	-0.53
ZEEL	BULLISH	543.23	546.27	552.57	539.97	536.93	533.67	527.37	540.2	542.15	-0.36

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