

NIFTY WEAK

RANGE : 10270 - 10170

What Chart Says :

Spot Nifty opened at 10322 levels, witnessed selling interest from the beginning of the session and finally settled at 10224.90 levels.

Technically, Charts are indicating negative signs for the time being. Today prices could trade sideways to lower towards 10170 where 38.2 % retracement falls for the recent troughs 9687.55 to the peaks of 10490.45 levels. Any break below 10170 can extend its declines towards 10085 levels.



BANK NIFTY MIXED

RANGE : 25250 - 25750

What Chart Says :

Bank Nifty opened at 25570.25 levels, seller were taken charge over buyers by posting a low of 25337.25 levels and finally settled at 25358.30 levels.

To continue its selling interest prices must sustain below 25250 levels. Till prices manages to trade above 25250 levels our bias remains mixed and Bank Nifty could trade sideways between 25250 to 25750 levels. For the day there are huge chances that price could breach below 25250 levels. Below 25250 we have 25000 to act as supports.



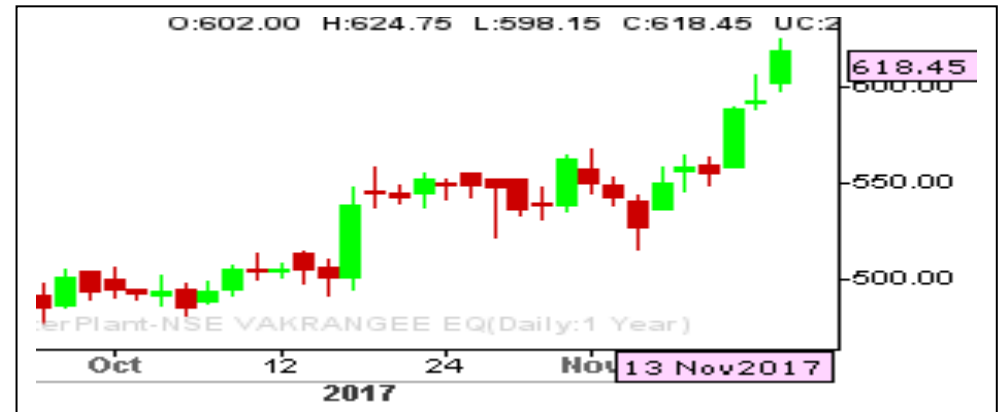
CASH VAKRANGEE

STOP : 500

TARGET : 650

What Chart Says :

Hold longs in Vakrangee for the price objective of 650 levels. Longs initiated at 559 levels. CMP : 618.45



FUTURES SELL VEDL

STOP : 250

TARGET : 325

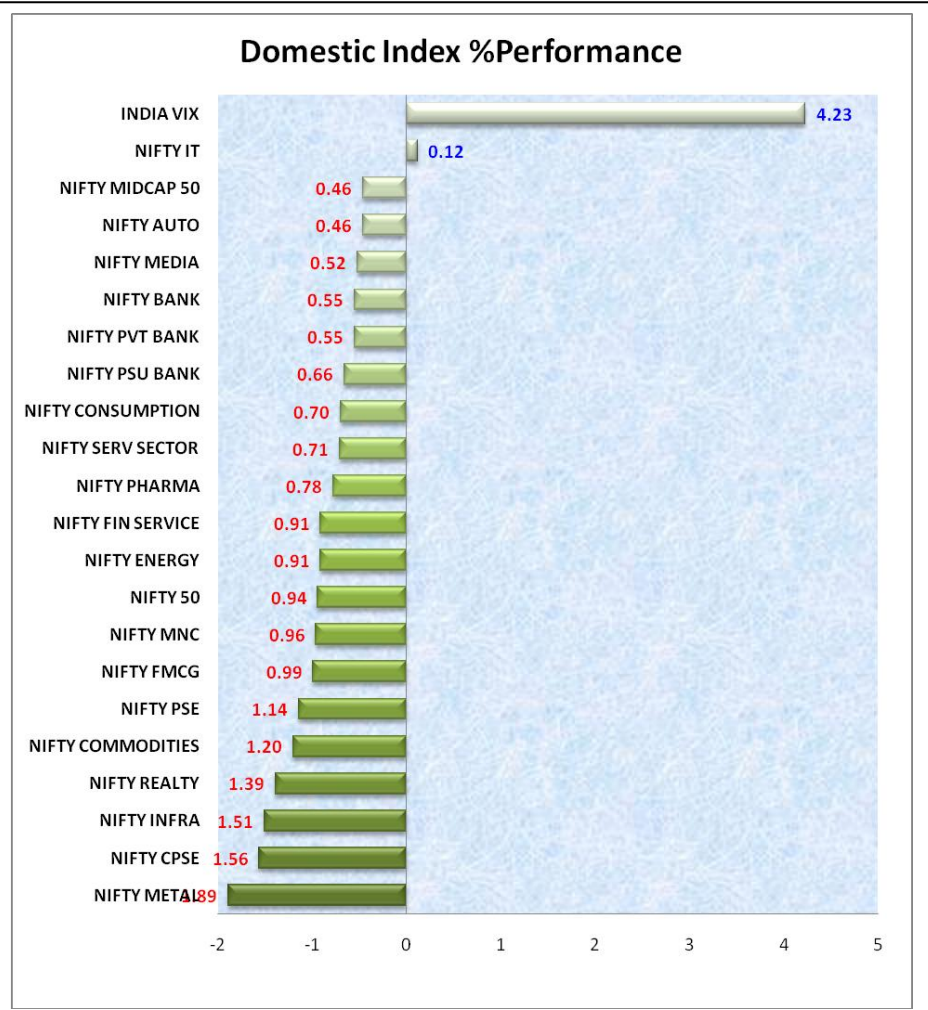
What Chart Says :

VEDL is expected to trade sideways to lower towards 300 followed by 280 levels. Till price manages to trade below 340 our bias remains weak.

Hold sells initiated at 323.75 levels for the price targets of 300 followed by 280 levels with stop above 340 levels. cmp:314.70



- Long Build up was found in JPASSOCIATE, JINDALSTEEL, WOOCKPHARMA, MINDTREE, TCS
- Short Covering has identified JUSTDIAL, BALKRISIND, AMARAJABAT, M&MFIN
- Short built up has seen at HCC, PCJEWELLER, ICIL, RELCAPITAL, BEML.
- Long liquidation was observed in RCOM, SUZLON, HDIL, INDIACEM, BIOCON.





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 14th Nov2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	427.47	441.58	463.73	419.43	405.32	397.28	375.13	413.35	432.05	-4.33
AMBUJACEM	BEARISH	274.02	276.83	282.13	271.53	268.72	266.23	260.93	271.2	270.1	0.41
ASIANPAINT	BEARISH	1186.68	1198.42	1219.07	1177.77	1166.03	1157.12	1136.47	1174.95	1178.6	-0.31
AUROPHARMA	BEARISH	737.97	765.73	809.23	722.23	694.47	678.73	635.23	710.2	740.1	-4.04
AXISBANK	BEARISH	556.58	575.82	606.32	545.32	526.08	514.82	484.32	537.35	544.8	-1.37
BAJAJ-AUTO	BEARISH	3265.43	3307.87	3375.47	3240.27	3197.83	3172.67	3105.07	3223	3253.35	-0.93
BAJFINANCE	BEARISH	1752.97	1777.18	1818.63	1735.73	1711.52	1694.28	1652.83	1728.75	1745	-0.93
BHARTIARTL	BEARISH	504.28	510.57	520.67	500.47	494.18	490.37	480.27	498	503.45	-1.08
BOSCHLTD	BEARISH	20387.5	20843.8	21543.8	20143.75	19687.5	19443.8	18743.8	19931.3	20457.05	-2.57
BPCL	BEARISH	514.48	528.37	552.82	503.92	490.03	479.47	455.02	500.6	512.1	-2.25
CIPLA	BEARISH	610.37	618.63	634.23	603.03	594.77	587.43	571.83	602.1	609.3	-1.18
COALINDIA	BEARISH	278.83	282.72	289.02	276.42	272.53	270.12	263.82	274.95	284.35	-3.31
DRREDDY	BEARISH	2369.38	2394.67	2439.62	2349.72	2324.43	2304.77	2259.82	2344.1	2347.85	-0.16
EICHERMOT	BEARISH	30924.9	31265.7	31829.7	30701.7	30360.9	30137.7	29573.7	30584.1	30551.65	0.11
GAIL	BULLISH	462.85	470.25	485.3	455.2	447.8	440.15	425.1	455.45	457.1	-0.36
HCLTECH	BEARISH	877.1	884.7	898.6	870.8	863.2	856.9	843	869.5	867.05	0.28
HDFC	BEARISH	1694.73	1719.17	1757.77	1680.57	1656.13	1641.97	1603.37	1670.3	1709.5	-2.29
HDFCBANK	BULLISH	1826.13	1838.72	1866.87	1810.57	1797.98	1782.42	1754.27	1813.55	1822	-0.46
HEROMOTOCO	BEARISH	3622.93	3665.97	3735.97	3595.97	3552.93	3525.97	3455.97	3579.9	3605.1	-0.7
HINDALCO	BEARISH	264.5	268.1	274.55	261.65	258.05	255.2	248.75	260.9	264.05	-1.19
HINDPETRO	BULLISH	427.58	435.07	453.22	416.92	409.43	398.77	380.62	420.1	416.85	0.78
HINDUNILVR	BEARISH	1306.58	1333.67	1379.42	1287.92	1260.83	1242.17	1196.42	1279.5	1290.65	-0.86
IBULHSGFIN	BEARISH	1220.6	1244.8	1287.4	1202.2	1178	1159.6	1117	1196.4	1225.05	-2.34
ICICIBANK	BEARISH	319.7	325.15	333.95	316.35	310.9	307.55	298.75	314.25	318.5	-1.33
INDUSINDBK	BEARISH	1672.03	1684.87	1710.07	1659.67	1646.83	1634.47	1609.27	1659.2	1660.3	-0.07
INFRATEL	BEARISH	428.18	440.87	465.02	416.72	404.03	392.57	368.42	415.5	426.75	-2.64
INFY	BEARISH	964.45	976.95	997	956.9	944.4	936.85	916.8	951.95	962.05	-1.05
IOC	BULLISH	402.93	409.02	423.97	394.07	387.98	379.12	364.17	396.85	394.85	0.51
ITC	BEARISH	261.73	265.17	270.47	259.87	256.43	254.57	249.27	258.3	261.7	-1.3
KOTAKBANK	BULLISH	1001.62	1008.53	1024.98	992.08	985.17	975.63	959.18	994.7	993.4	0.13
LT	BULLISH	1264.27	1287.98	1339.73	1236.23	1212.52	1184.48	1132.73	1240.55	1264.95	-1.93
LUPIN	BEARISH	837.6	848.05	865.55	830.55	820.1	813.05	795.55	827.15	833.3	-0.74
M&M	BEARISH	1425.97	1440.73	1464.48	1416.98	1402.22	1393.23	1369.48	1411.2	1392.95	1.31
MARUTI	BEARISH	8192.17	8275.13	8414.18	8136.08	8053.12	7997.03	7857.98	8109.2	8183.5	-0.91
NTPC	BEARISH	178.52	180.08	182.78	177.38	175.82	174.68	171.98	176.95	176.55	0.23
ONGC	BEARISH	188.48	192.77	199.52	186.02	181.73	179.27	172.52	184.2	191.1	-3.61
POWERGRID	BEARISH	213.13	215.27	219.32	211.22	209.08	207.17	203.12	211	211.35	-0.17

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DAILY EQUITY REPORT 14th Nov2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	886.93	898.62	917.02	880.22	868.53	861.82	843.42	875.25	883.85	-0.97
SBIN	BEARISH	340.65	350.25	365.3	335.2	325.6	320.15	305.1	331.05	333.55	-0.75
SUNPHARMA	BULLISH	543.07	553.58	576.08	531.08	520.57	508.58	486.08	532.55	527.85	0.89
TATAMOTORS	BEARISH	425.03	431.97	443.37	420.57	413.63	409.17	397.77	418.1	422.55	-1.05
TATASTEEL	BEARISH	701.3	711.55	728.9	694.2	683.95	676.85	659.5	691.05	702.25	-1.59
TCS	BULLISH	2790.22	2821.48	2896.83	2746.13	2714.87	2670.78	2595.43	2758.95	2708.75	1.85
TECHM	BEARISH	499.13	508.17	523.37	492.97	483.93	477.77	462.57	490.1	491	-0.18
ULTRACEMCO	BEARISH	4443.37	4538.08	4685.98	4390.18	4295.47	4242.28	4094.38	4348.65	4450.85	-2.3
UPL	BULLISH	748.08	756.52	776.77	736.27	727.83	716.02	695.77	739.65	735.1	0.62
WIPRO	BEARISH	302.65	306.7	313.05	300.35	296.3	294	287.65	298.6	302.65	-1.34
YESBANK	BEARISH	306.78	309.82	314.72	304.92	301.88	300.02	295.12	303.75	304.05	-0.1
ZEEL	BEARISH	547.33	552.27	561.87	542.67	537.73	533.07	523.47	542.4	542.75	-0.06

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