



BASAN COMMODITY LIMITED

DAILY COMMODITY REPORT 13th Nov 2017

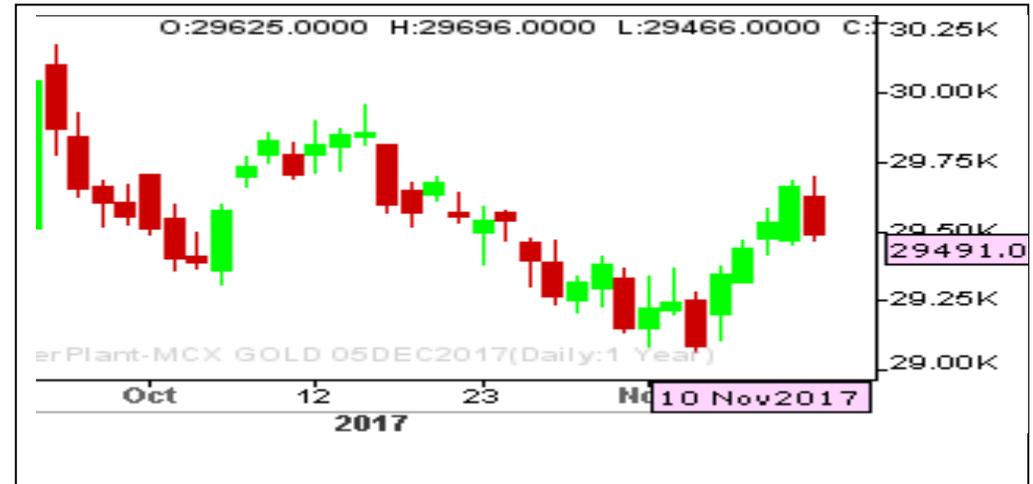
GOLD MIXED

RANGE : 29800 - 29000

What Chart Says :

Dec Gold price has witnessed selling interest from day's high of 29696 levels where declining resistance trend line falls, and finally settled at 29491 levels.

The current short term positive momentum could end for now as prices has failed to break and close above resistance levels of 29700 levels. Till prices manages to trade below these levels our bias remains weak targeting 29250 followed by 29000 levels. To attract any buying interest prices must break and close over 29700 levels.



SILVER WEAK

RANGE : 40000 - 39000

What Chart Says :

Dec Silver found strong resistance at 39965 levels as price has witnessed huge selling interest at key resistance levels to settle at 39507 by posting a low of 39319 levels.

Silver has been holding strongly below key 40000-40100 levels since mid October. Overall long term trend remains weak, till price manages to trade below 40100 levels. To attract any positive momentum price must clear 40100 levels, failure of which can put some pressure on prices towards 39000 followed by 38700 levels.



Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com

CRUDE OIL STRONG

RANGE : 3670 - 3780

What Chart Says :

Nov Crude Oil has witnessed positive sentiment, finally settled at 3712 levels by posting a high of 3758 levels on Friday.

For the day trend remains firm and is expected to trade sideways to higher towards 3770 followed by 3820 levels but till price manages to trade above 3670 levels. Any strong break and close below 3670 could attract corrective declines towards 3600 levels but chances are very low.



ZINC MIXED

RANGE : 210.00 - 217.00

What Chart Says :

Nov Zinc has witnessed buying interest for the Third consecutive day and finally ended its day at 212.50 levels.

Till price manages to trade below 212 our bias remains mixed. Any strong close above 212 can attract buying interest., failure of which can put some pressure again towards 207.50 followed by 206 levels.

Exit Sells as our stops 213 triggered on Friday and wait for fresh entry.

