

NIFTY MIXED

RANGE : 10400 - 10120

What Chart Says :

Spot Nifty opened gap up at 10358 levels but unable to sustain at higher levels. In the middle of the sessions sellers were taken over the charge by posting a low of 10266.95 levels and finally settled at 10308.90 levels.

Technically on charts "Bearish Engulfing" pattern followed by a bear candle formation is the indication for bearish trend.

Weakness remains for the time being till price manages to trade below 10400 levels. Today prices could trade sideways to lower towards 10250 followed by 10200 levels. Any intraday gains can't be ruled out towards 10350 levels.



BANK NIFTY MIXED

RANGE : 25500 - 24900

What Chart Says :

Bank Nifty opened at 25281 levels and struggled a lot between gains and losses, finally settled flat at 25291 levels.

Overall, Market sentiment has turned weak for the time being. Till price manages to trade below key levels of 25500 levels our bias remains weak, targeting 25000 followed by 24750 levels.



CASH VAKRANGEE

STOP : 500

TARGET : 650

What Chart Says :

Hold longs in Vakrangee for the price objective of 650 levels. Longs initiated at 559 levels. CMP : 588.10



FUTURES SELL VEDL

STOP : 340

TARGET : 280

What Chart Says :

VEDL is expected to trade sideways to lower towards 300 followed by 280levels. Till price manages to trade below 340 our bias remains weak.

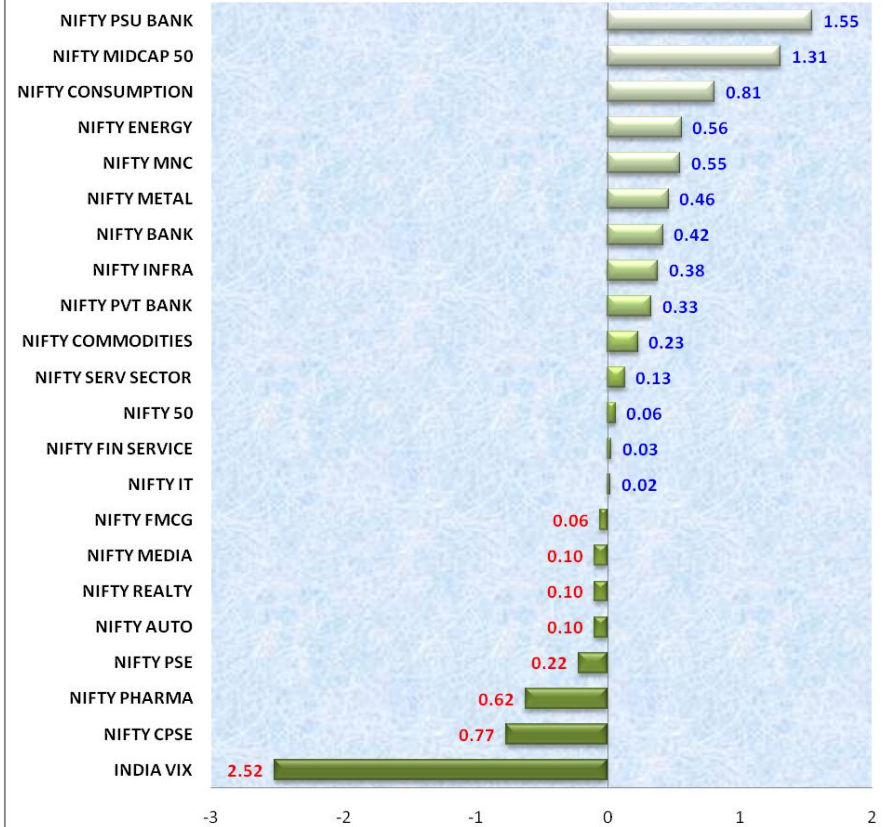
Hold sells initiated at 323.75 levels for the price targets of 300 followed by 280 levels with stop above 340 levels.



- Long Build up was found in TATAMOTORS, SOUNTHBANK, ICICIBANK, TV18
- Short Covering has identified IGL, ITC, ASHOKLEY, NCC, IDEA
- Short built up has seen at BHARATIARTL, PFC, SUZLON, FEDERAL BANK, YES BANK.
- Long liquidation was observed in RCOM, IBREALEST, INDIACEM, INFIBEAM, NMDC

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Domestic Index %Performance



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 10th Nov2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	435.22	440.73	450.28	431.18	425.67	421.63	412.08	433.4	429.7	0.86
AMBUJACEM	BEARISH	277.98	282.47	289.72	275.22	270.73	267.97	260.72	271	273.5	-0.91
ASIANPAINT	BULLISH	1186.05	1199.9	1234.25	1165.55	1151.7	1131.2	1096.85	1195.6	1172.2	2
AUROPHARMA	BULLISH	795.72	803.98	821.33	786.63	778.37	769.28	751.93	789.4	787.45	0.25
AXISBANK	BEARISH	553.3	561.75	580.05	543.45	535	525.15	506.85	540.4	544.85	-0.82
BAJAJ-AUTO	BULLISH	3212.53	3236.02	3284.37	3187.67	3164.18	3139.32	3090.97	3200	3189.05	0.34
BAJFINANCE	BEARISH	1796.55	1817.4	1850.75	1784.05	1763.2	1750.7	1717.35	1753	1775.7	-1.28
BHARTIARTL	BULLISH	508.5	521.7	547.6	495.8	482.6	469.9	444	504.25	495.3	1.81
BOSCHLTD	BULLISH	20931.7	21099.3	21477.2	20721.35	20553.8	20343.5	19965.6	21126.2	20764.05	1.74
BPCL	BULLISH	527.83	535.47	551.42	519.52	511.88	503.57	487.62	522.15	520.2	0.37
CIPLA	BEARISH	633.6	644.6	662.4	626.8	615.8	609	591.2	614.55	622.6	-1.29
COALINDIA	BEARISH	290.53	293.02	299.52	286.52	284.03	280.02	273.52	283.25	288.05	-1.67
DRREDDY	BULLISH	2397.73	2448.87	2528.87	2368.87	2317.73	2288.87	2208.87	2370.1	2346.6	1
EICHERMOT	BEARISH	31329.9	31464.5	31763.7	31165.35	31030.8	30866.2	30567.1	30853.3	31195.3	-1.1
GAIL	BEARISH	464.92	472.58	485.03	460.13	452.47	447.68	435.23	451.1	457.25	-1.34
HCLTECH	BEARISH	887.12	895.63	915.03	876.23	867.72	856.83	837.43	875.95	878.6	-0.3
HDFC	BEARISH	1769.52	1791.58	1827.28	1755.88	1733.82	1720.18	1684.48	1725.85	1747.45	-1.24
HDFCBANK	BULLISH	1833.37	1840.78	1855.38	1826.18	1818.77	1811.58	1796.98	1827.85	1825.95	0.1
HEROMOTOCO	BEARISH	3690.63	3758.72	3866.87	3650.57	3582.48	3542.42	3434.27	3597.75	3622.55	-0.68
HINDALCO	BEARISH	268.87	274.68	285.33	264.03	258.22	253.38	242.73	263.3	263.05	0.1
HINDPETRO	BEARISH	446.05	457.35	476.3	438.4	427.1	419.45	400.5	431.55	434.75	-0.74
HINDUNILVR	BULLISH	1245.93	1256.57	1275.87	1237.27	1226.63	1217.97	1198.67	1252.9	1235.3	1.42
IBULHSGFIN	BULLISH	1210.73	1225.77	1261.17	1190.37	1175.33	1154.97	1119.57	1235	1195.7	3.29
ICICIBANK	BULLISH	311.7	317.9	328	307.8	301.6	297.7	287.6	311.3	305.5	1.9
INDUSINDBK	BEARISH	1691.33	1708.27	1743.57	1672.97	1656.03	1637.67	1602.37	1666.75	1674.4	-0.46
INFRATEL	BEARISH	439.8	444.45	453.95	434.95	430.3	425.45	415.95	429.2	435.15	-1.37
INFY	BULLISH	960.27	968.23	982.58	953.88	945.92	939.53	925.18	954.5	952.3	0.23
IOC	BEARISH	401.83	406.67	416.17	397.17	392.33	387.67	378.17	394.6	397	-0.6
ITC	BEARISH	266.37	267.33	269.13	265.53	264.57	263.73	261.93	260.05	265.4	-2.02
KOTAKBANK	BEARISH	1019.27	1027.13	1041.13	1013.13	1005.27	999.13	985.13	1005.35	1011.4	-0.6
LT	BEARISH	1226.07	1233.93	1250.73	1217.13	1209.27	1200.33	1183.53	1215.9	1218.2	-0.19
LUPIN	BEARISH	869.93	898.62	943.92	853.32	824.63	808.02	762.72	830.45	841.25	-1.28
M&M	BEARISH	1376.67	1386.33	1407.33	1365.33	1355.67	1344.33	1323.33	1361.3	1367	-0.42
MARUTI	BEARISH	8276.4	8320.8	8400.95	8240.65	8196.25	8160.5	8080.35	8204.8	8232	-0.33
NTPC	BULLISH	178.42	180.48	183.83	177.13	175.07	173.78	170.43	178.05	176.35	0.96
ONGC	BEARISH	195.17	197.78	202.48	193.08	190.47	188.38	183.68	189.6	192.55	-1.53
POWERGRID	BEARISH	209.68	211.22	214.02	208.42	206.88	205.62	202.82	208	208.15	-0.07

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RELIANCE	BULLISH	901.17	914.53	936.43	892.63	879.27	870.73	848.83	900.5	887.8	1.43
SBIN	BULLISH	317.02	324.48	337.13	311.83	304.37	299.18	286.53	313.7	309.55	1.34
SUNPHARMA	BEARISH	544.67	551.53	564.53	538.53	531.67	525.53	512.53	533.9	537.8	-0.73
TATAMOTORS	BEARISH	451.7	465.2	488.9	441.5	428	417.8	394.1	440.15	438.2	0.45
TATASTEEL	BULLISH	701.08	709.02	725.47	692.57	684.63	676.12	659.67	703.4	693.15	1.48
TCS	BEARISH	2756.58	2778.17	2818.92	2737.42	2715.83	2696.67	2655.92	2736.4	2735	0.05
TECHM	BULLISH	496.67	503.43	521.48	485.38	478.62	467.33	449.28	490.25	489.9	0.07
ULTRACEMCO	BEARISH	4418.3	4466	4555.35	4376.65	4328.95	4287.3	4197.95	4363.35	4370.6	-0.17
UPL	BULLISH	744.53	753.12	769.12	737.12	728.53	721.12	705.12	744.55	735.95	1.17
WIPRO	BEARISH	305.65	308.9	314.45	303.35	300.1	297.8	292.25	302.5	302.4	0.03
YESBANK	BEARISH	311.02	318.23	330.03	306.43	299.22	294.63	282.83	304.65	303.8	0.28
ZEEL	BULLISH	546.1	551.65	565.5	537.8	532.25	523.95	510.1	538.15	540.55	-0.44

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