

NIFTY MIXED

RANGE : 10400 - 10160

What Chart Says :

Spot Nifty opened at 10307 levels, unable to sustain at higher levels and finally settled on weak note at 10303 levels.

Technically on charts "Bearish Engulfing" pattern followed by a bear candle formation is the indication for bearish trend.

For the day trend remains weak and Benchmark is likely to extend its corrective declines towards 10200 followed by 10150 levels. Any intraday gains can't be ruled out towards 10360-10380 levels.



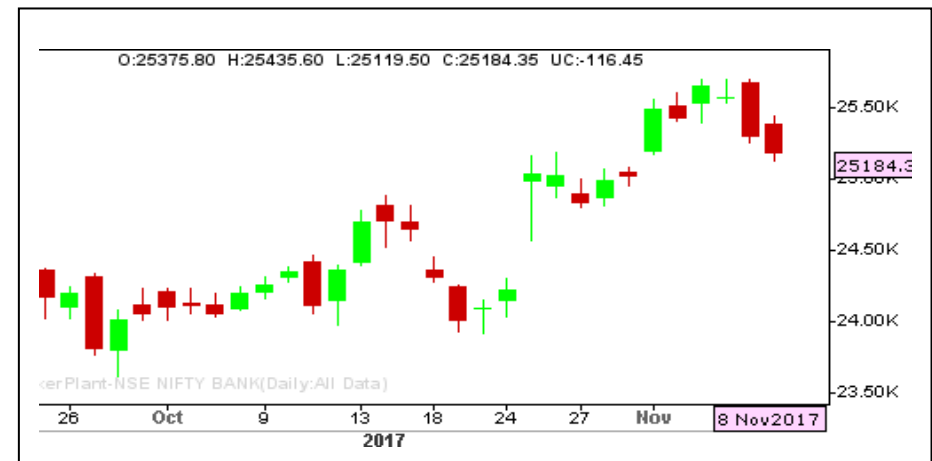
BANK NIFTY SIDWAYS TO LOWER

RANGE : 25400 - 24800

What Chart Says :

Bank Nifty has lost 116.45 points to settle at 25184.30 levels by posting a high of 25435.60 levels.

Overall, Market sentiment has turned weak for the time being. Trend remains weak till price manages to trade below key levels of 25300 levels, targeting 25000 followed by 24750 levels.



CASH VAKRANGEE

STOP : 500.00 TARGET : 650

What Chart Says :

EXIT DISHTV longs initiated at 79.00 - 75.00 levels. CMP : 75.40.

Buy Vakrangee at cmp :558.35 and on dips to 520 levels with stop below 500 for the price objective of 650.00 levels.



FUTURES SELL VEDL

STOP : 340 TARGET : 300

What Chart Says :

VEDL is expected to trade sideways to lower towards 300 followed by 280 levels. Till price manages to trade below 330 our bias remains weak.

Sell VEDL on rallies with stop above 340 with the price objective of 300 followed by 280 levels.



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Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

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- Long Build up was found in HCC, TECHM, JETAIRWAYS, AXISBANK, IDEA.
- Short Covering has identified JUSTDAIL, BALRAMCHIN, WOOCKPHARMA, JSWENERGY.
- Short built up has seen at ORIENTBANK, RELCAPITAL, PCJEWELLER, DCBBANK
- Long liquidation was observed in IGL, ARVIND, NATIONALUM, CASTROLIND.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 9th Nov 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	435.22	440.73	450.28	431.18	425.67	421.63	412.08	429.7	431.55	-0.43
AMBUJACEM	BEARISH	277.98	282.47	289.72	275.22	270.73	267.97	260.72	273.5	276.65	-1.14
ASIANPAINT	BULLISH	1186.05	1199.9	1234.25	1165.55	1151.7	1131.2	1096.85	1172.2	1141.45	2.69
AUROPHARMA	BULLISH	795.72	803.98	821.33	786.63	778.37	769.28	751.93	787.45	780	0.96
AXISBANK	BULLISH	553.3	561.75	580.05	543.45	535	525.15	506.85	544.85	527.15	3.36
BAJAJ-AUTO	BULLISH	3212.53	3236.02	3284.37	3187.67	3164.18	3139.32	3090.97	3189.05	3161.65	0.87
BAJFINANCE	BEARISH	1796.55	1817.4	1850.75	1784.05	1763.2	1750.7	1717.35	1775.7	1802.55	-1.49
BHARTIARTL	BEARISH	508.5	521.7	547.6	495.8	482.6	469.9	444	495.3	514.35	-3.7
BOSCHLTD	BULLISH	20931.7	21099.3	21477.2	20721.35	20553.8	20343.5	19965.6	20764.1	20757.65	0.03
BPCL	BULLISH	527.83	535.47	551.42	519.52	511.88	503.57	487.62	520.2	521.4	-0.23
CIPLA	BEARISH	633.6	644.6	662.4	626.8	615.8	609	591.2	622.6	607.55	2.48
COALINDIA	BULLISH	290.53	293.02	299.52	286.52	284.03	280.02	273.52	288.05	284.65	1.19
DRREDDY	BEARISH	2397.73	2448.87	2528.87	2368.87	2317.73	2288.87	2208.87	2346.6	2378	-1.32
EICHERMOT	BULLISH	31329.9	31464.5	31763.7	31165.35	31030.8	30866.2	30567.1	31195.3	31159.85	0.11
GAIL	BEARISH	464.92	472.58	485.03	460.13	452.47	447.68	435.23	457.25	463.5	-1.35
HCLTECH	BULLISH	887.12	895.63	915.03	876.23	867.72	856.83	837.43	878.6	876.75	0.21
HDFC	BEARISH	1769.52	1791.58	1827.28	1755.88	1733.82	1720.18	1684.48	1747.45	1764.65	-0.97
HDFCBANK	BEARISH	1833.37	1840.78	1855.38	1826.18	1818.77	1811.58	1796.98	1825.95	1823.7	0.12
HEROMOTOCO	BEARISH	3690.63	3758.72	3866.87	3650.57	3582.48	3542.42	3434.27	3622.55	3681.5	-1.6
HINDALCO	BEARISH	268.87	274.68	285.33	264.03	258.22	253.38	242.73	263.05	266.9	-1.44
HINDPETRO	BEARISH	446.05	457.35	476.3	438.4	427.1	419.45	400.5	434.75	444.7	-2.24
HINDUNILVR	BEARISH	1245.93	1256.57	1275.87	1237.27	1226.63	1217.97	1198.67	1235.3	1234.2	0.09
IBULHSGFIN	BULLISH	1210.73	1225.77	1261.17	1190.37	1175.33	1154.97	1119.57	1195.7	1195.2	0.04
ICICIBANK	BEARISH	311.7	317.9	328	307.8	301.6	297.7	287.6	305.5	312.45	-2.22
INDUSINDBK	BULLISH	1691.33	1708.27	1743.57	1672.97	1656.03	1637.67	1602.37	1674.4	1654.3	1.22
INFRATEL	BULLISH	439.8	444.45	453.95	434.95	430.3	425.45	415.95	435.15	427.05	1.9
INFY	BEARISH	960.27	968.23	982.58	953.88	945.92	939.53	925.18	952.3	955.5	-0.33
IOC	BEARISH	401.83	406.67	416.17	397.17	392.33	387.67	378.17	397	400.2	-0.8
ITC	BEARISH	266.37	267.33	269.13	265.53	264.57	263.73	261.93	265.4	265.3	0.04
KOTAKBANK	BEARISH	1019.27	1027.13	1041.13	1013.13	1005.27	999.13	985.13	1011.4	1013.3	-0.19
LT	BULLISH	1226.07	1233.93	1250.73	1217.13	1209.27	1200.33	1183.53	1218.2	1211.05	0.59
LUPIN	BEARISH	869.93	898.62	943.92	853.32	824.63	808.02	762.72	841.25	859.9	-2.17
M&M	BULLISH	1376.67	1386.33	1407.33	1365.33	1355.67	1344.33	1323.33	1367	1353.75	0.98
MARUTI	BEARISH	8276.4	8320.8	8400.95	8240.65	8196.25	8160.5	8080.35	8232	8220.3	0.14
NTPC	BEARISH	178.42	180.48	183.83	177.13	175.07	173.78	170.43	176.35	178.4	-1.15
ONGC	BEARISH	195.17	197.78	202.48	193.08	190.47	188.38	183.68	192.55	193.8	-0.64
POWERGRID	BEARISH	209.68	211.22	214.02	208.42	206.88	205.62	202.82	208.15	207.65	0.24

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RELIANCE	BEARISH	901.17	914.53	936.43	892.63	879.27	870.73	848.83	887.8	906.7	-2.08
SBIN	BEARISH	317.02	324.48	337.13	311.83	304.37	299.18	286.53	309.55	317.2	-2.41
SUNPHARMA	BEARISH	544.67	551.53	564.53	538.53	531.67	525.53	512.53	537.8	527.6	1.93
TATAMOTORS	BEARISH	451.7	465.2	488.9	441.5	428	417.8	394.1	438.2	451.85	-3.02
TATASTEEL	BULLISH	701.08	709.02	725.47	692.57	684.63	676.12	659.67	693.15	693.2	-0.01
TCS	BEARISH	2756.58	2778.17	2818.92	2737.42	2715.83	2696.67	2655.92	2735	2710.05	0.92
TECHM	BULLISH	496.67	503.43	521.48	485.38	478.62	467.33	449.28	489.9	470.5	4.12
ULTRACEMCO	BEARISH	4418.3	4466	4555.35	4376.65	4328.95	4287.3	4197.95	4370.6	4373.45	-0.07
UPL	BEARISH	744.53	753.12	769.12	737.12	728.53	721.12	705.12	735.95	739.8	-0.52
WIPRO	BEARISH	305.65	308.9	314.45	303.35	300.1	297.8	292.25	302.4	302.25	0.05
YESBANK	BEARISH	311.02	318.23	330.03	306.43	299.22	294.63	282.83	303.8	311.7	-2.53
ZEEL	BULLISH	546.1	551.65	565.5	537.8	532.25	523.95	510.1	540.55	538.05	0.46

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