

NIFTY POSITIVE

RANGE : 10380 - 10580

What Chart Says :

Spot Nifty opened slightly lower on Monday and traded in sideways direction. By posting a high of 10490.45 levels, prices declined and finally settled at 10451.60 levels.

Overall, Trend remains firm and prices are likely to extend its gains towards 10500 followed by 10550 levels. Till price manages to trade above 10380 levels our bias remains firm. Alternatively, any strong break and close below 10380 can change our bullish bias.



BANK NIFTY BULLISH

RANGE : 25370 - 25900

What Chart Says :

Bank Nifty has opened down at 25569.00 levels and posted a high of 25694.60 levels, finally ended its day on flat note at 25571.10 levels.

For today prices are likely to trade sideways to higher towards 25750 followed by 25880 levels as overall trend remains still strong. Any corrective dips could halt at 25370 or worst case 25200 levels. Today's close is crucial for future trend confirmation.



CASH DISHTV

STOP : 65.00

TARGET : 100

What Chart Says :

Exit Buys in NH initiated at 303.50 at cmp : 299.95

And Buy DishTV at CMP : 79.10 and on dips to 75.00 with stop below 65.00, Targeting 85.00 and 100.00 levels.



FUTURES BUY TATA MOTORS

STOP : 430

TARGET : 480

What Chart Says :

TATA Motors is expected to trade sideways to higher towards 465 followed by 480 levels. Till price manages to trade above 430 our bias remains firm.

Initial targets (465) attained in Tata Motors Nov futures for the longs initiated at 446 levels. Hold remaining for 480 levels.



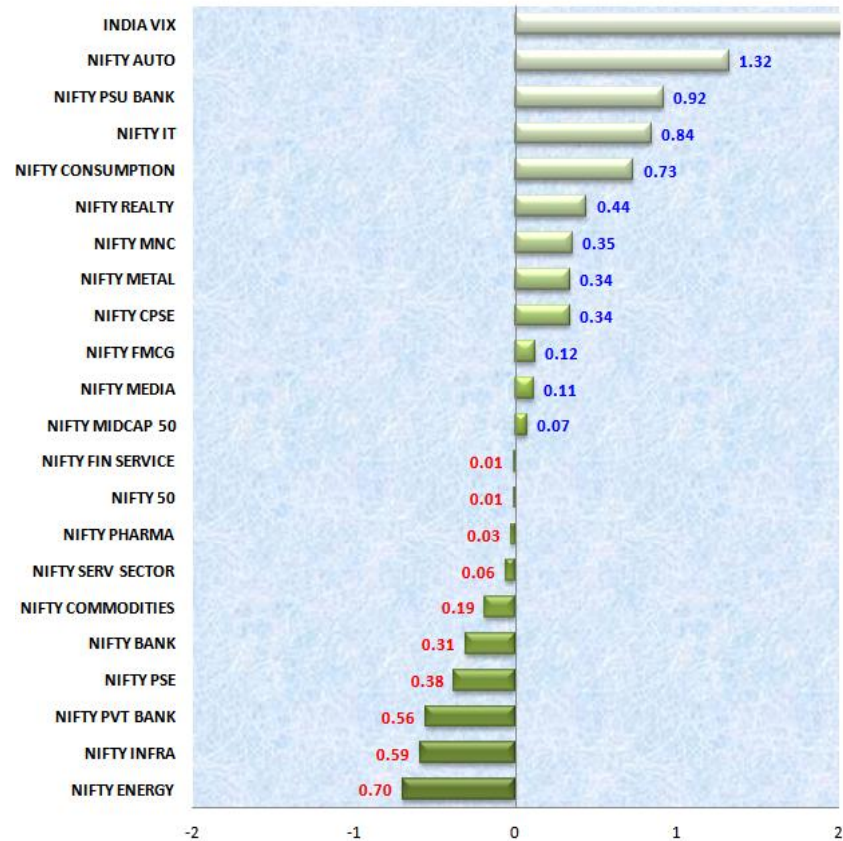
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- Long Build up was found in TITAN, INFIBEAM, WOOCKPHARMA, PCJEWELLER, CEATLTD, BALKRISHNA
- Short Covering has identified INDIANB, ADANIEN, TATAMTRDVR, ONGC
- Short built up has seen at IDEA, RELCAPITAL, DHFL, RINAVAL
- Long liquidation was observed in RCOM, GMRINFRA, PFC, SUZLON, IDFCBANK.

Domestic Index %Performance



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 7th Nov 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANIPTS	BULLISH	443.68	449.82	462.47	437.17	431.03	424.52	411.87	437.55	434.85	0.62
AMBUJACEM	BULLISH	282.45	284.85	289.65	280.05	277.65	275.25	270.45	280.05	282.6	-0.9
ASIANPAINT	BEARISH	1171.97	1181.58	1199.68	1163.48	1153.87	1145.38	1127.28	1162.35	1172.45	-0.86
AUROPHARMA	BEARISH	804.47	813.03	829.83	796.23	787.67	779.43	762.63	795.9	787.95	1.01
AXISBANK	BEARISH	540.45	546.4	557.2	535.6	529.65	524.8	514	534.5	540.1	-1.04
BAJAJ-AUTO	BEARISH	3236.57	3263.28	3308.78	3217.78	3191.07	3172.28	3126.78	3209.85	3217.45	-0.24
BAJFINANCE	BEARISH	1840.67	1859.33	1892.43	1826.23	1807.57	1793.13	1760.03	1822	1836.95	-0.81
BHARTIARTL	BEARISH	542.38	552.22	569.67	534.77	524.93	517.32	499.87	532.55	541.25	-1.61
BOSCHLTD	BEARISH	21027.1	21192.8	21472	20913.57	20747.9	20634.4	20355.2	20861.5	21047.9	-0.89
BPCL	BEARISH	531.3	538.4	550.65	526.15	519.05	513.9	501.65	524.2	533.1	-1.67
CIPLA	BULLISH	664.9	675	699.1	650.9	640.8	626.8	602.7	654.8	640.1	2.3
COALINDIA	BEARISH	289.23	292.12	297.67	286.57	283.68	281.02	275.47	286.35	286.55	-0.07
DRREDDY	BEARISH	2414.02	2435.78	2474.23	2397.33	2375.57	2358.88	2320.43	2392.25	2419.1	-1.11
EICHERMOT	BEARISH	31387.7	31687.1	32230.3	31143.85	30844.5	30600.7	30057.5	31088.4	31235.1	-0.47
GAIL	BULLISH	470.7	475.45	486.05	464.85	460.1	454.25	443.65	465.95	463.85	0.45
HCLTECH	BEARISH	854.33	863.62	881.27	845.97	836.68	828.32	810.67	845.05	847.15	-0.25
HDFC	BULLISH	1804.13	1818.07	1851.07	1785.07	1771.13	1752.07	1719.07	1790.2	1776.3	0.78
HDFCBANK	BEARISH	1838.2	1847.8	1865.2	1830.4	1820.8	1813	1795.6	1828.6	1830.7	-0.11
HEROMOTOCO	BULLISH	3715.28	3741.72	3794.87	3688.57	3662.13	3635.42	3582.27	3688.85	3689.05	-0.01
HINDALCO	BULLISH	278.03	283.12	296.72	269.52	264.43	255.92	242.32	272.95	268.9	1.51
HINDPETRO	BEARISH	442.35	450.65	464.7	436.6	428.3	422.55	408.5	434.05	445.65	-2.6
HINDUNILVR	BEARISH	1248.42	1256.23	1270.78	1241.68	1233.87	1227.13	1212.58	1240.6	1239.5	0.09
IBULHSGFIN	BEARISH	1243.52	1260.08	1291.73	1228.43	1211.87	1196.78	1165.13	1226.95	1219.05	0.65
ICICIBANK	BULLISH	320.35	324.6	333.2	316	311.75	307.4	298.8	316.1	315.9	0.06
INDUSINDBK	BEARISH	1661.2	1674.4	1695.8	1653	1639.8	1631.6	1610.2	1648	1674.5	-1.58
INFRATEL	BULLISH	431.03	438.02	454.02	422.02	415.03	406.02	390.02	424.05	413.75	2.49
INFY	BEARISH	934.92	941.13	953.48	928.78	922.57	916.43	904.08	928.7	926.65	0.22
IOC	BULLISH	414.27	417.88	425.38	410.38	406.77	402.88	395.38	410.65	413.25	-0.63
ITC	BEARISH	267.1	269.3	272.9	265.7	263.5	262.1	258.5	264.9	265.4	-0.19
KOTAKBANK	BULLISH	1019.33	1028.92	1048.42	1009.42	999.83	989.92	970.42	1009.75	1015.5	-0.57
LT	BEARISH	1237.97	1251.23	1274.23	1228.23	1214.97	1205.23	1182.23	1224.7	1235	-0.83
LUPIN	BEARISH	1049.75	1064.95	1089.4	1040.5	1025.3	1016.05	991.6	1034.55	1047.7	-1.26
M&M	BULLISH	1381.47	1396.78	1431.18	1362.38	1347.07	1327.98	1293.58	1366.15	1330.75	2.66
MARUTI	BULLISH	8387.38	8464.57	8635.77	8293.37	8216.18	8122.17	7950.97	8310.2	8219.4	1.1

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NTPC	BEARISH	181.22	183.18	186.43	179.93	177.97	176.68	173.43	179.25	181.95	-1.48
ONGC	BULLISH	202.77	206.28	215.63	196.93	193.42	187.58	178.23	199.25	191.85	3.86
POWERGRID	BEARISH	212.83	214.97	218.77	211.17	209.03	207.37	203.57	210.7	210.05	0.31

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BEARISH	940.33	948.17	961.67	934.67	926.83	921.17	907.67	932.5	945.3	-1.35
SBIN	BULLISH	332.18	335.37	343.92	326.82	323.63	318.27	309.72	329	325	1.23
SUNPHARMA	BEARISH	551.63	562.07	578.67	545.47	535.03	528.87	512.27	541.2	551.25	-1.82
TATAMOTORS	BULLISH	472.75	482.6	507.05	458.15	448.3	433.7	409.25	462.9	447.7	3.4
TATASTEEL	BEARISH	715.4	724	740.65	707.35	698.75	690.7	674.05	706.8	708.9	-0.3
TCS	BULLISH	2687.65	2709.75	2769.8	2649.7	2627.6	2589.65	2529.6	2665.55	2620.1	1.73
TECHM	BEARISH	465.27	470.08	478.48	461.68	456.87	453.28	444.88	460.45	463.45	-0.65
ULTRACEMCO	BULLISH	4468.82	4509.88	4605.83	4413.93	4372.87	4317.98	4222.03	4427.75	4375.1	1.2
UPL	BEARISH	775.73	789.57	811.17	767.97	754.13	746.37	724.77	761.9	775.6	-1.77
VEDL	BULLISH	343.7	348.5	359.3	337.7	332.9	326.9	316.1	338.9	338.1	0.24
WIPRO	BULLISH	302.75	305.65	313.2	298.1	295.2	290.55	283	299.85	294.55	1.8
YESBANK	BEARISH	326.5	333.35	344.55	322.15	315.3	310.95	299.75	319.65	325.95	-1.93
ZEEL	BEARISH	536.75	542.9	553.7	532.1	525.95	521.3	510.5	530.6	538.95	-1.55

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