

NIFTY POSITIVE

RANGE : 10350 - 10500

What Chart Says :

Spot Nifty opened gap up at 10390 on Wednesday and witnessed strong momentum by posting a high of 10451.65 levels, finally settled at 10440.50 levels.

Overall Trend remains firm and prices are expected to extend its gains towards 10500 followed by 10580 levels. Till price manages to trade above 10380 levels our bias remains firm. Alternatively any strong break and close below 10380 can change our bullish bias.



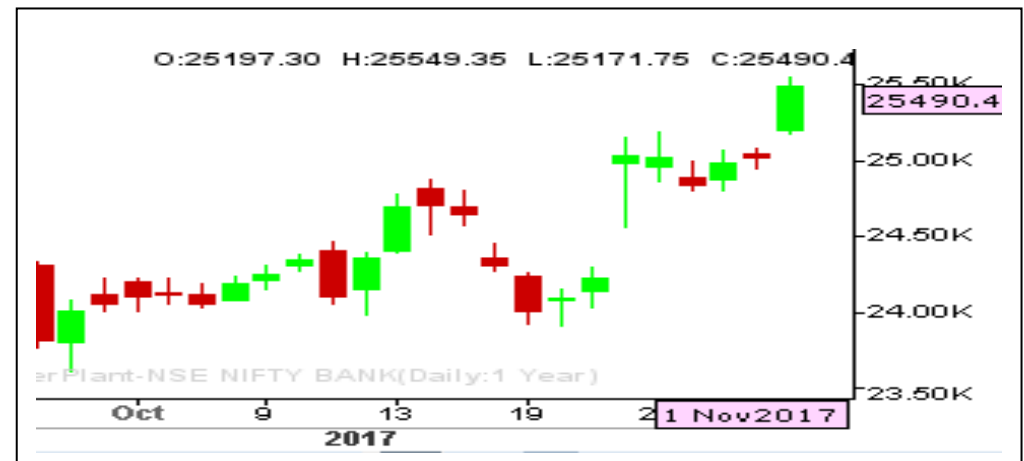
BANK NIFTY BULLISH

RANGE : 25200 - 25700

What Chart Says :

Bank Nifty has opened up at 25197.30 levels and maintained its positive strength entire session, finally settled at 25490 levels.

For today prices are likely to trade sideways to higher towards 25600 followed by 25750 levels. Till price manages to trade above 25200 levels our bias remains firm.



CASH NH

STOP : 275

TARGET : 340

What Chart Says :

Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 306.45



FUTURES BUY GRASIM

STOP : 1210

TARGET : 1270

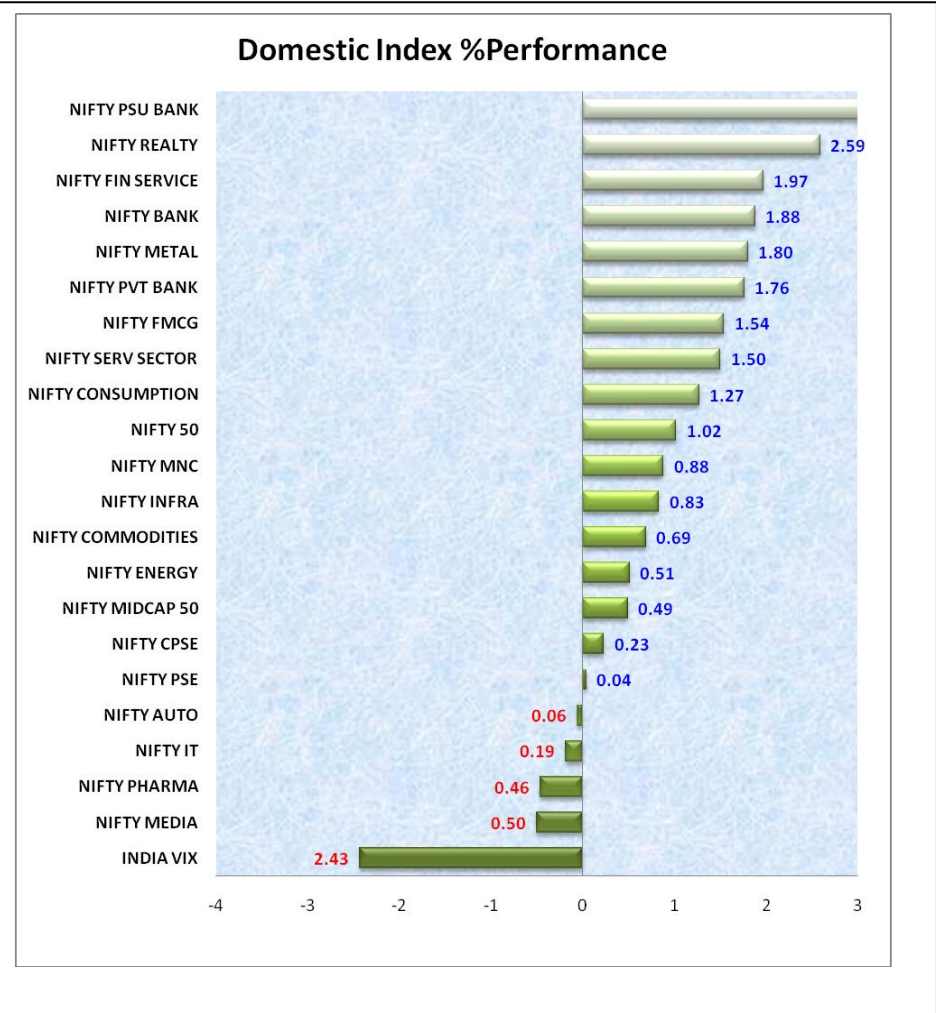
What Chart Says :

GRASIM is expected to trade sideways to higher towards 1270 followed by 1290 levels. Till price manages to trade above 1210 our bias remains firm.

Buy GRASIM with stop below 1210 for the price targets of 1270 and 1300 levels.



- Long Build up was found in IDFC, BHARTIARTL, VGUARD, IDEA, CHOLAFIN
- Short Covering has identified SYNDIBANK, RAYMOND, DABUR, TORNTPOWER, SBIN
- Short built up has seen at EICHERMOTORS, INFRATEL, ASHOKLEY, DR REDDY, HEXAWARE.
- Long liquidation was observed in NIITTECH, JUSTDIAL, ICIL, CAPF.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 2nd Nov 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	433.67	436.98	444.33	429.63	426.32	422.28	414.93	433.1	430.35	0.64
AMBUJACEM	BEARISH	286.62	291.73	299.78	283.68	278.57	275.63	267.58	283.05	281.5	0.55
ASIANPAINT	BEARISH	1187.75	1194.65	1207.35	1181.95	1175.05	1169.25	1156.55	1175.95	1180.85	-0.41
AUROPHARMA	BEARISH	769.67	779.33	796.33	762.33	752.67	745.33	728.33	761.3	760	0.17
AXISBANK	BULLISH	537	550.85	586.55	515.15	501.3	479.45	443.75	535.1	523.15	2.28
BAJAJ-AUTO	BEARISH	3285.25	3313.4	3358.95	3267.85	3239.7	3222.3	3176.75	3239.75	3257.1	-0.53
BAJFINANCE	BULLISH	1824.92	1849.23	1898.73	1799.73	1775.42	1750.23	1700.73	1806.75	1800.6	0.34
BHARTIARTL	BULLISH	504.83	512.47	529.17	495.77	488.13	479.07	462.37	539.1	497.2	8.43
BOSCHLTD	BEARISH	21220.1	21428.1	21746.1	21110.07	20902.1	20792.1	20474.1	21017.5	21012.2	0.03
BPCL	BULLISH	548.3	555	572.35	537.65	530.95	520.3	502.95	539.8	541.6	-0.33
CIPLA	BEARISH	634.47	641.33	654.63	628.03	621.17	614.73	601.43	626.75	627.6	-0.14
COALINDIA	BULLISH	288.72	290.98	295.93	286.03	283.77	281.08	276.13	286.55	286.45	0.03
DRREDDY	BEARISH	2491.43	2554.72	2668.72	2440.72	2377.43	2326.72	2212.72	2354.2	2428.15	-3.05
EICHERMOT	BEARISH	32600	32966.6	33533.2	32400	32033.4	31833.4	31266.8	30929.8	32233.4	-4.04
GAIL	BEARISH	473.62	482.03	495.38	468.68	460.27	455.33	441.98	468.05	465.2	0.61
HCLTECH	BEARISH	865.3	874.8	898.45	851.15	841.65	827.5	803.85	840.65	855.8	-1.77
HDFC	BULLISH	1724.15	1740.9	1770.75	1711.05	1694.3	1681.2	1651.35	1754.3	1707.4	2.75
HDFCBANK	BULLISH	1813.58	1818.67	1830.92	1806.42	1801.33	1794.17	1781.92	1821.2	1808.5	0.7
HEROMOTOCO	BEARISH	3872.73	3895.57	3943.92	3847.22	3824.38	3798.87	3750.52	3819.35	3849.9	-0.79
HINDALCO	BULLISH	272.55	277.7	286.75	268.65	263.5	259.6	250.55	275.3	267.4	2.95
HINDPETRO	BEARISH	456.67	466.18	482.43	449.93	440.42	433.68	417.43	443.3	447.15	-0.86
HINDUNILVR	BULLISH	1248.08	1258.72	1278.17	1239.27	1228.63	1219.82	1200.37	1258	1237.45	1.66
IBULHSGFIN	BEARISH	1261.97	1279.88	1308.78	1250.98	1233.07	1222.08	1193.18	1245.5	1244.05	0.12
ICICIBANK	BULLISH	302.8	305.5	310.45	300.55	297.85	295.6	290.65	313.4	300.1	4.43
INDUSINDBK	BULLISH	1639.83	1652.52	1675.72	1629.32	1616.63	1606.12	1582.92	1642.55	1627.15	0.95
INFRATEL	BEARISH	453.93	465.72	494.87	436.57	424.78	407.42	378.27	426.55	442.15	-3.53
INFY	BULLISH	927.9	933.95	943.95	923.95	917.9	913.95	903.95	927.05	921.85	0.56
IOC	BEARISH	421.18	426.87	436.57	417.17	411.48	407.47	397.77	416.8	415.5	0.31
ITC	BULLISH	267.13	268.57	271.62	265.52	264.08	262.47	259.42	269.85	265.7	1.56
KOTAKBANK	BEARISH	1032.68	1040.32	1053.27	1027.37	1019.73	1014.42	1001.47	1024.35	1025.05	-0.07
LT	BEARISH	1236.73	1251.17	1278.57	1223.77	1209.33	1196.37	1168.97	1215.3	1222.3	-0.57
LUPIN	BULLISH	1040.63	1053.22	1081.12	1025.32	1012.73	997.42	969.52	1028.15	1028.05	0.01
M&M	BEARISH	1367.83	1390.87	1426.77	1354.97	1331.93	1319.07	1283.17	1350.75	1344.8	0.44
MARUTI	BULLISH	8236.1	8260.95	8320.25	8201.65	8176.8	8142.35	8083.05	8238.4	8211.25	0.33
NTPC	BEARISH	182.93	184.62	187.72	181.52	179.83	178.42	175.32	180.75	181.25	-0.28
ONGC	BULLISH	193.87	196.63	204.03	189.23	186.47	181.83	174.43	191	191.1	-0.05
POWERGRID	BEARISH	216.93	222.02	230.22	213.82	208.73	205.62	197.42	210.35	211.85	-0.71

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RELIANCE	BULLISH	947	953.15	966.7	939.6	933.45	926.05	912.5	952.55	940.85	1.24
SBIN	BULLISH	311.67	317.53	327.08	307.98	302.12	298.43	288.88	319.85	305.8	4.59
SUNPHARMA	BEARISH	559.1	565.3	578.1	552.5	546.3	539.7	526.9	548.7	552.9	-0.76
TATAMOTORS	BULLISH	435.73	443.07	454.62	431.52	424.18	419.97	408.42	437.75	428.4	2.18
TATASTEEL	BEARISH	723.33	742.87	775.47	710.27	690.73	677.67	645.07	707.3	703.8	0.5
TCS	BEARISH	2642.23	2660.47	2699.17	2621.77	2603.53	2583.07	2544.37	2602.85	2624	-0.81
TECHM	BULLISH	487.03	492.02	502.42	481.62	476.63	471.22	460.82	488.5	482.05	1.34
ULTRACEMCO	BULLISH	4453.35	4505.65	4588.6	4422.7	4370.4	4339.75	4256.8	4426.3	4401.05	0.57
UPL	BEARISH	825.13	850.97	892.17	809.77	783.93	768.57	727.37	782.05	799.3	-2.16
WIPRO	BEARISH	296.1	298.15	301.9	294.4	292.35	290.65	286.9	293.55	294.05	-0.17
YESBANK	BULLISH	318.57	322.88	330.83	314.93	310.62	306.98	299.03	318.8	314.25	1.45
ZEEL	BEARISH	547.12	552.33	561.78	542.88	537.67	533.43	523.98	535.8	541.9	-1.13

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