

NIFTY POSITIVE

RANGE : 10250 - 10400

What Chart Says :

Spot Nifty opened up at 10364 on Tuesday and failed manages at higher levels and finally settled at 10335 levels.

Overall Trend remains firm and is likely to continue its gains towards 10380 followed by 10420 levels. Till price manages to trade above 10270 levels our bias remains firm. Alternatively any strong break and close below 10270 can change our bullish bias.



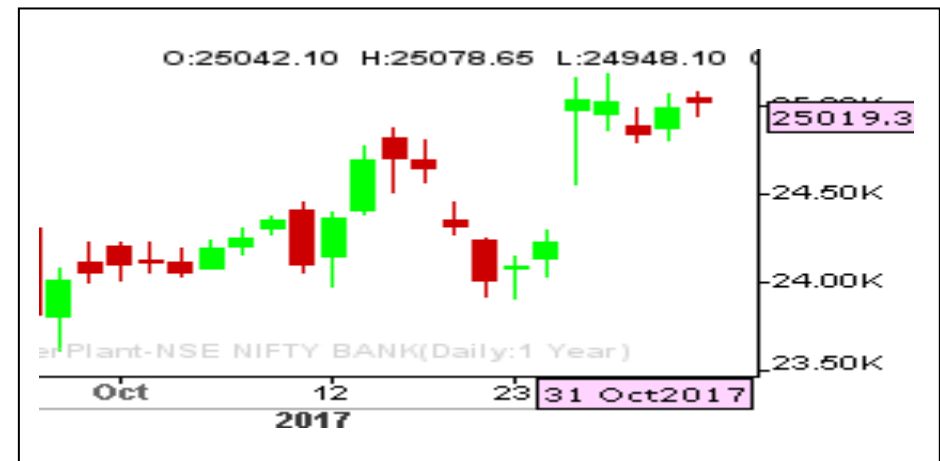
BANK NIFTY BULLISH

RANGE : 24500 - 24900

What Chart Says :

Bank Nifty has opened slightly up at 25042 levels and strongly sustained over 24950 levels and finally ended its day at 25019 levels.

For today prices are likely to trade sideways to higher towards 25200 followed by 25350 levels. Any strong holding above 25200 is required to continue its existing bullish momentum.



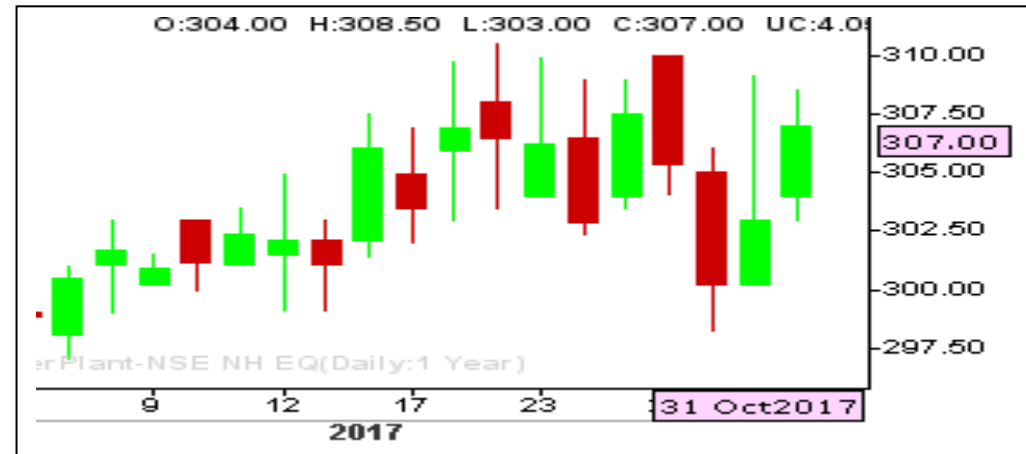
CASH NH

STOP : 275

TARGET : 340

What Chart Says :

Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 307.00



FUTURES BUY REC LTD

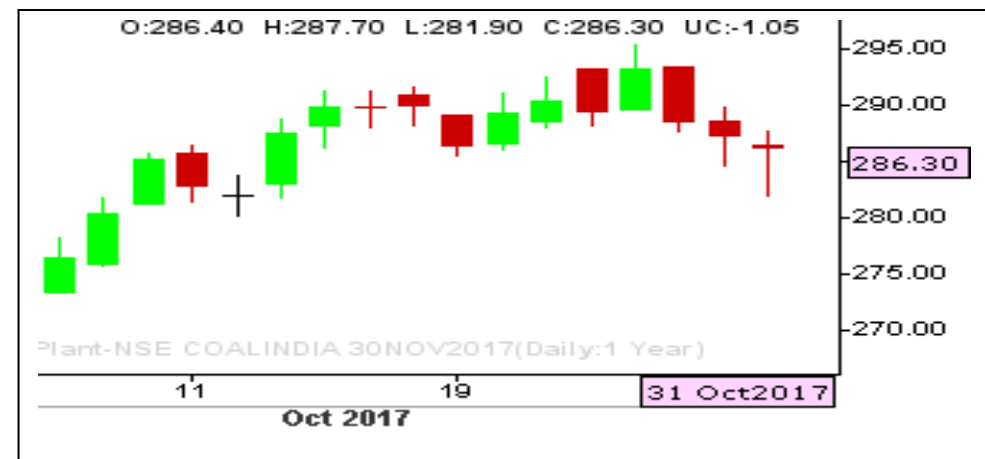
STOP : 160

TARGET : 185

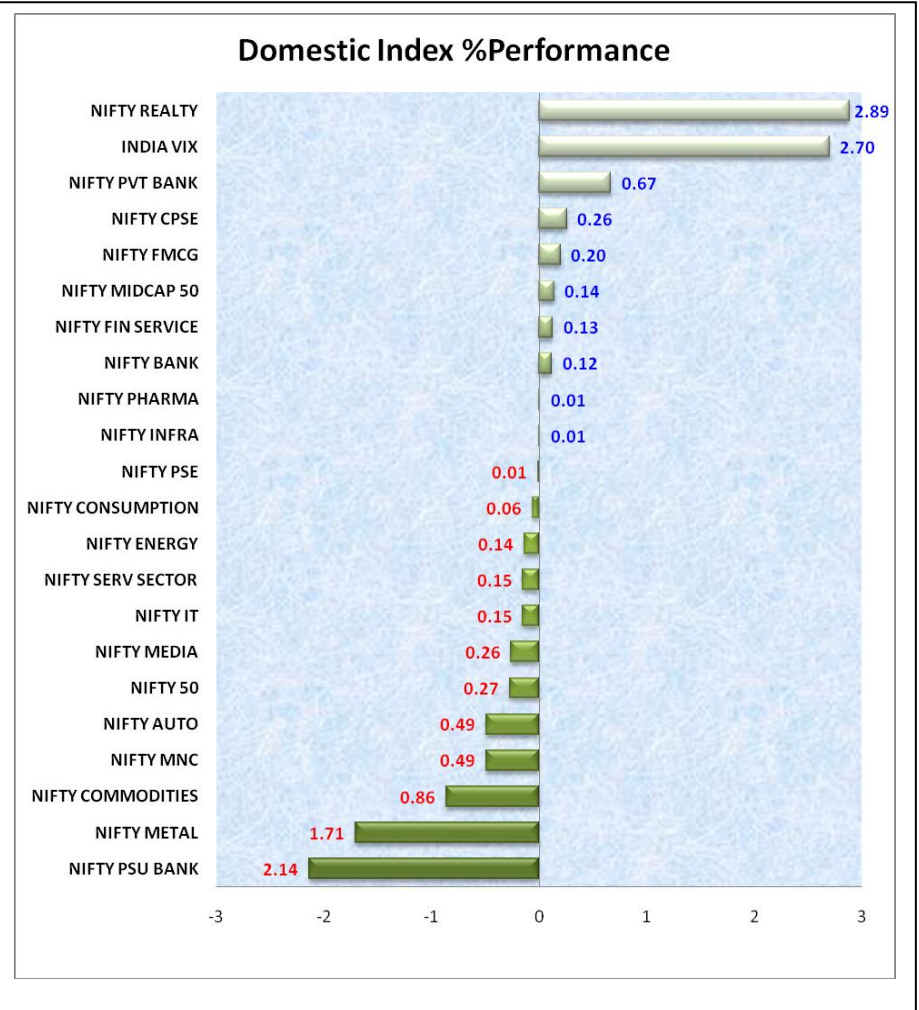
What Chart Says :

REC LTD is expected to trade sideways to higher towards 180 followed by 185 levels. Till price manages to trade above 160 our bias remains firm.

Buy REC LTD with stop below 160 for 185 levels. CMP : 173.20



- Long Build up was found in RCOM, KPIT, JUSTDAIL, NIITTECH
- Short Covering has identified AXISBANK, DLF, GMRINFRA, RNAVAL, EXIDEIND.
- Short built up has seen at PFC, PNB, LICHSGFIN, ANDHRABANK
- Long liquidation was observed in IDBI, UNIONBANK, IFCI, BRITANNIA, TORNTPOWER



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 1st Nov 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BEARISH	434.93	440.07	448.77	431.37	426.23	422.67	413.97	430.35	429.8	0.13
AMBUJACEM	BEARISH	287.1	290.65	298.5	282.8	279.25	274.95	267.1	281.5	283.55	-0.72
ASIANPAINT	BEARISH	1194.38	1206.22	1225.47	1186.97	1175.13	1167.72	1148.47	1180.85	1182.55	-0.14
AUROPHARMA	BEARISH	774.97	782.78	799.88	765.68	757.87	748.58	731.48	760	767.15	-0.93
AXISBANK	BULLISH	488.13	492.27	499.67	484.87	480.73	477.47	470.07	523.15	484	8.09
BAJAJ-AUTO	BEARISH	3312.4	3342.6	3391.5	3293.7	3263.5	3244.8	3195.9	3257.1	3282.2	-0.76
BAJFINANCE	BEARISH	1827.77	1851.23	1889.68	1812.78	1789.32	1774.33	1735.88	1800.6	1804.3	-0.21
BHARTIARTL	BULLISH	498.38	503.87	515.52	492.22	486.73	480.57	468.92	497.2	492.9	0.87
BOSCHLTD	BEARISH	21392.1	21525.2	21753.5	21296.85	21163.8	21068.6	20840.3	21012.2	21259.05	-1.16
BPCL	BULLISH	550.33	564.42	591.37	537.47	523.38	510.52	483.57	541.6	536.25	1
CIPLA	BULLISH	632.52	638.98	654.43	623.53	617.07	608.08	592.63	627.6	626.05	0.25
COALINDIA	BEARISH	291.5	294.1	299.9	288.3	285.7	282.5	276.7	286.45	288.9	-0.85
DRREDDY	BULLISH	2479.98	2521.47	2619.42	2423.52	2382.03	2325.57	2227.62	2428.15	2438.5	-0.42
EICHERMOT	BEARISH	32630.7	32890.4	33540.4	32240.35	31980.7	31590.4	30940.4	32233.4	32371.05	-0.43
GAIL	BEARISH	480.95	486.2	498.3	474.1	468.85	462	449.9	465.2	475.7	-2.21
HCLTECH	BULLISH	855.87	875.38	906.83	843.93	824.42	812.48	781.03	855.8	836.35	2.33
HDFC	BULLISH	1724.03	1742.27	1779.97	1704.57	1686.33	1666.87	1629.17	1707.4	1705.8	0.09
HDFCBANK	BULLISH	1823.2	1831.4	1855	1807.8	1799.6	1784.2	1760.6	1808.5	1815	-0.36
HEROMOTOCO	BULLISH	3849.12	3865.23	3905.08	3825.38	3809.27	3785.53	3745.68	3849.9	3833	0.44
HINDALCO	BEARISH	275.85	278.5	283.85	273.15	270.5	267.8	262.45	267.4	273.2	-2.12
HINDPETRO	BEARISH	463.32	471.83	485.28	458.38	449.87	444.93	431.48	447.15	454.8	-1.68
HINDUNILVR	BEARISH	1259.1	1284	1323.45	1244.55	1219.65	1205.1	1165.65	1237.45	1234.2	0.26
IBULHSGFIN	BEARISH	1273	1284.9	1312.55	1257.25	1245.35	1229.6	1201.95	1244.05	1261.1	-1.35
ICICIBANK	BEARISH	307.58	314.62	327.82	301.42	294.38	288.22	275.02	300.1	300.55	-0.15
INDUSINDBK	BULLISH	1635.7	1650.65	1674.4	1626.9	1611.95	1603.15	1579.4	1627.15	1620.75	0.39
INFRATEL	BULLISH	435.9	442.1	455.4	428.8	422.6	415.5	402.2	442.15	429.7	2.9
INFY	BEARISH	952.15	960.2	973.8	946.6	938.55	933	919.4	921.85	944.1	-2.36
IOC	BEARISH	420.5	424.75	432.55	416.95	412.7	409.15	401.35	415.5	416.25	-0.18
ITC	BEARISH	269.35	273.55	280.7	266.4	262.2	259.25	252.1	265.7	265.15	0.21
KOTAKBANK	BEARISH	1035.1	1041.3	1054.8	1027.8	1021.6	1014.3	1000.8	1025.05	1028.9	-0.37
LT	BEARISH	1243.18	1249.42	1265.17	1233.67	1227.43	1217.92	1202.17	1222.3	1236.95	-1.18
LUPIN	BEARISH	1079.8	1133.65	1231.15	1036.15	982.3	938.65	841.15	1028.05	1025.95	0.2
M&M	BEARISH	1388.25	1401.75	1424.35	1379.15	1365.65	1356.55	1333.95	1344.8	1374.75	-2.18
MARUTI	BEARISH	8261.73	8328.22	8443.92	8212.52	8146.03	8096.82	7981.12	8211.25	8195.25	0.2
NTPC	BEARISH	183.13	183.67	184.72	182.62	182.08	181.57	180.52	181.25	182.6	-0.74
ONGC	BULLISH	189.97	193.33	198.68	187.98	184.62	182.63	177.28	191.1	186.6	2.41
POWERGRID	BEARISH	213.98	215.57	218.22	212.92	211.33	210.27	207.62	211.85	212.4	-0.26

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RELIANCE	BULLISH	948.5	954.5	969.45	939.55	933.55	924.6	909.65	940.85	942.5	-0.18
SBIN	BEARISH	319.37	326.73	338.48	314.98	307.62	303.23	291.48	305.8	312	-1.99
SUNPHARMA	BULLISH	558.9	564.7	577.9	551.5	545.7	538.3	525.1	552.9	553.1	-0.04
TATAMOTORS	BEARISH	442.25	447.95	460.65	435.25	429.55	422.55	409.85	428.4	436.55	-1.87
TATASTEEL	BEARISH	731.12	743.98	765.83	722.13	709.27	700.28	678.43	703.8	718.25	-2.01
TCS	BULLISH	2630.23	2644.27	2682.57	2605.97	2591.93	2567.67	2529.37	2624	2616.2	0.3
TECHM	BEARISH	491.35	497.15	511.6	482.7	476.9	468.25	453.8	482.05	485.55	-0.72
ULTRACEMCO	BEARISH	4495.48	4518.72	4574.67	4462.77	4439.53	4406.82	4350.87	4401.05	4472.25	-1.59
UPL	BEARISH	843.82	863.23	896.18	830.28	810.87	797.33	764.38	799.3	824.4	-3.04
WIPRO	BULLISH	295.68	298.12	302.37	293.87	291.43	289.62	285.37	294.05	293.25	0.27
YESBANK	BULLISH	318.83	322.82	332.17	313.47	309.48	304.12	294.77	314.25	314.85	-0.19
ZEEL	BEARISH	553.07	557.13	567.58	546.68	542.62	536.23	525.78	541.9	549	-1.29

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