

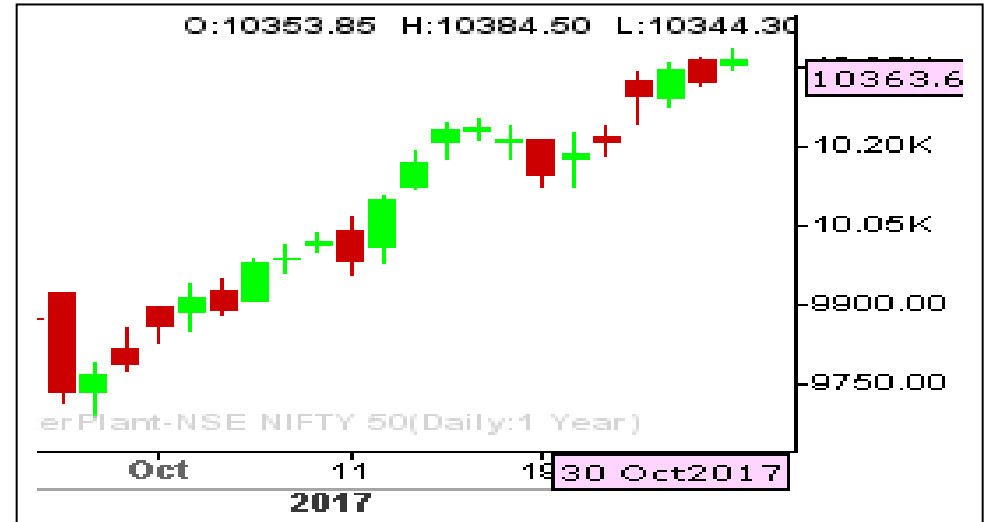
NIFTY POSITIVE

RANGE : 10250 - 10420

What Chart Says :

Spot Nifty opened gap up at 10353.85 on Monday, sustained well over key 10340 levels and finally settled at 10363 by posting a high of 10384.50 levels.

Trend remains firm and is likely to continue its gains towards 10380 followed by 10420 levels. Any intraday corrective declines can't be ruled out towards 10270-260 levels. To attract any selling interest price must close below 10250 levels.



BANK NIFTY BULLISH

RANGE : 24800 - 25200

What Chart Says :

Bank Nifty has opened slightly up at 24873 levels and held over 24800 levels strongly by posting a high of 25064.85 levels, finally ended its day strongly at 24988.5 levels.

For today prices are likely to trade sideways to higher towards 25050 followed by 25200 levels. To attract any positive momentum price needs to clear 25200 levels, failure of which can put some pressure again.



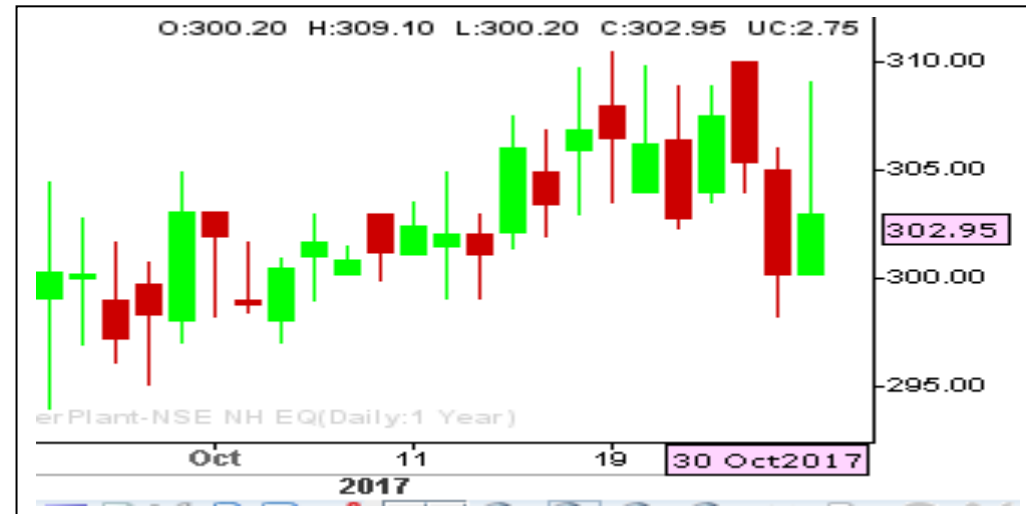
CASH NH

STOP : 275

TARGET : 340

What Chart Says :

Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 302.95



FUTURES BUY ZEEL

STOP : 540

TARGET : 580

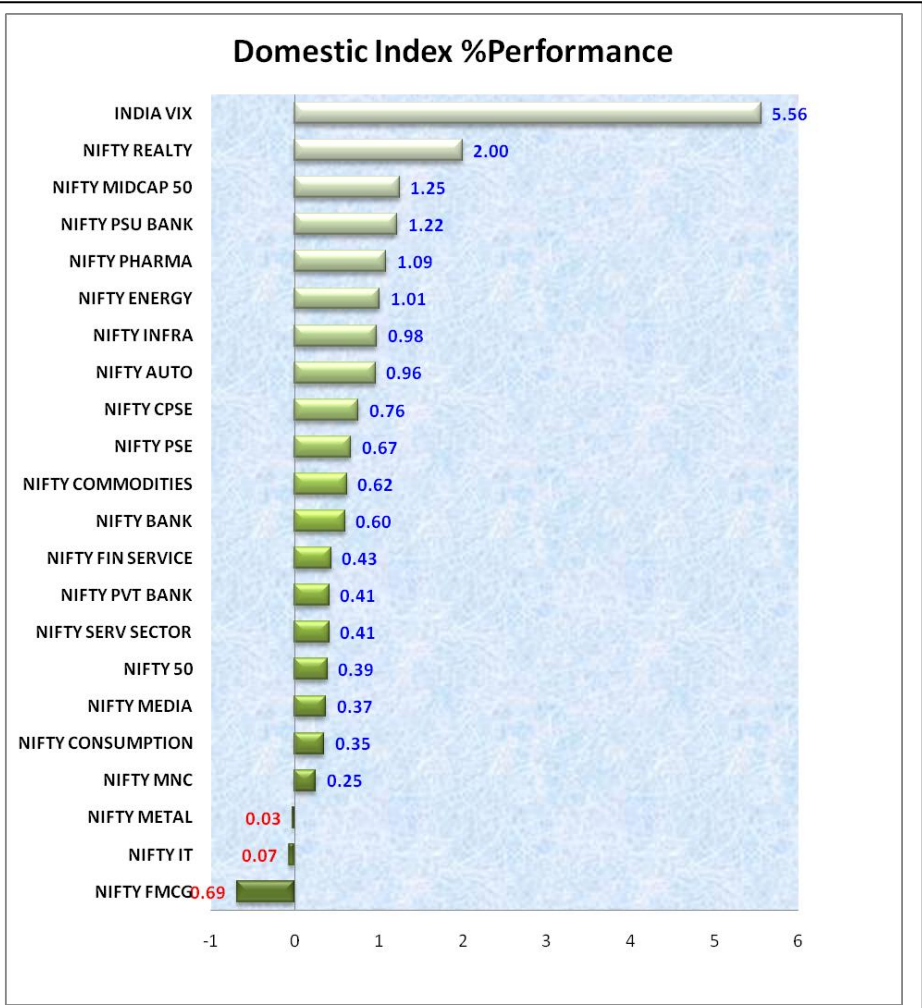
What Chart Says :

ZEEL is expected to trade sideways to higher towards 580 followed by 600 levels. Till price manages to trade above 540 our bias remains firm.

Buy on dips with stop below 540 for the price objective of 580 levels.



- Long Build up was found in SUZLON, GMRINFRA, SBIN, ADANIPOWER
- Short Covering has identified TATAGLOBAL, JSWENERGY, YESBANK, FEDERALBNK.
- Short built up has seen at ITC, IDFCBANK, BANKBARODA, RCOM, TATASTEEL.
- Long liquidation was observed in ICICIBANK, HCC, TV18, SAIL, RELINFRA.



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BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 31st Oct 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	442.57	453.08	477.68	428.48	417.97	403.88	379.28	429.8	432.05	-0.52
AMBUJACEM	BULLISH	280.45	282	285.55	278.45	276.9	274.9	271.35	283.55	278.9	1.67
ASIANPAINT	BEARISH	1193.5	1202.45	1218.85	1186.05	1177.1	1169.65	1153.25	1182.55	1184.55	-0.17
AUROPHARMA	BULLISH	773.7	785.35	807.35	763.35	751.7	741.35	719.35	767.15	762.05	0.67
AXISBANK	BEARISH	491.02	496.08	505.83	486.33	481.27	476.58	466.83	484	485.95	-0.4
BAJAJ-AUTO	BEARISH	3338.13	3376.12	3445.32	3306.92	3268.93	3237.72	3168.52	3282.2	3300.15	-0.54
BAJFINANCE	BULLISH	1847.62	1876.23	1952.43	1800.03	1771.42	1723.83	1647.63	1804.3	1819	-0.81
BHARTIARTL	BEARISH	503.67	522.03	550.73	493.33	474.97	464.63	435.93	492.9	485.3	1.57
BOSCHLTD	BULLISH	21491.3	21679.1	22146.1	21212.18	21024.4	20745.2	20278.3	21259.1	21303.5	-0.21
BPCL	BULLISH	543.35	558.75	584.15	533.35	517.95	507.95	482.55	536.25	527.95	1.57
CIPLA	BULLISH	631.17	637.28	650.88	623.68	617.57	610.08	596.48	626.05	625.05	0.16
COALINDIA	BEARISH	292.97	296.78	303.13	290.43	286.62	284.08	277.73	288.9	289.15	-0.09
DRREDDY	BULLISH	2423.37	2451.78	2521.98	2381.58	2353.17	2311.38	2241.18	2438.5	2394.95	1.82
EICHERMOT	BULLISH	31951.1	32090.5	32420.5	31760.57	31621.2	31430.6	31100.7	32371.1	31811.75	1.76
GAIL	BULLISH	476.98	482.87	495.72	470.02	464.13	457.17	444.32	475.7	471.1	0.98
HCLTECH	BEARISH	867.08	879.22	898.77	859.67	847.53	840.12	820.57	836.35	854.95	-2.18
HDFC	BULLISH	1716.25	1733.45	1768.1	1698.8	1681.6	1664.15	1629.5	1705.8	1699.05	0.4
HDFCBANK	BULLISH	1806.03	1821.02	1849.52	1792.52	1777.53	1764.02	1735.52	1815	1791.05	1.34
HEROMOTOCO	BULLISH	3817.57	3848.48	3912.88	3784.08	3753.17	3719.68	3655.28	3833	3786.65	1.22
HINDALCO	BULLISH	274.52	278.98	286.13	271.83	267.37	264.68	257.53	273.2	270.05	1.17
HINDPETRO	BEARISH	474.07	492.08	520.13	464.03	446.02	435.98	407.93	454.8	456.05	-0.27
HINDUNILVR	BEARISH	1273.9	1287.65	1315.35	1259.95	1246.2	1232.25	1204.55	1234.2	1260.15	-2.06
IBULHSGFIN	BULLISH	1279.92	1295.53	1334.58	1256.48	1240.87	1217.43	1178.38	1261.1	1264.3	-0.25
ICICIBANK	BULLISH	309.23	317.32	337.27	297.37	289.28	277.42	257.47	300.55	301.15	-0.2
INDUSINDBK	BEARISH	1643.97	1660.58	1690.88	1630.28	1613.67	1599.98	1569.68	1620.75	1627.35	-0.41
INFRATEL	BULLISH	443.37	468.18	507.18	429.18	404.37	390.18	351.18	429.7	418.55	2.66
INFY	BEARISH	954.7	963.05	976.75	949.35	941	935.65	921.95	944.1	946.35	-0.24
IOC	BEARISH	434.5	454.05	485.65	422.45	402.9	390.85	359.25	416.25	414.95	0.31
ITC	BEARISH	274.42	279.48	288.03	270.93	265.87	262.38	253.83	265.15	269.35	-1.56
KOTAKBANK	BEARISH	1041.68	1054.37	1076.42	1032.32	1019.63	1010.27	988.22	1028.9	1029	-0.01
LT	BULLISH	1237.63	1250.62	1272.22	1229.02	1216.03	1207.42	1185.82	1236.95	1224.65	1
LUPIN	BULLISH	1015.37	1029.63	1052.08	1007.18	992.92	984.73	962.28	1025.95	1001.1	2.48
M&M	BEARISH	1395.08	1402.47	1421.62	1383.32	1375.93	1364.17	1345.02	1374.75	1387.7	-0.93
MARUTI	BULLISH	8215.43	8316.42	8493.82	8139.02	8038.03	7961.62	7784.22	8195.25	8114.45	1
NTPC	BEARISH	186.22	190.48	197.23	183.73	179.47	176.98	170.23	182.6	181.95	0.36
ONGC	BULLISH	186.87	189.73	197.43	182.03	179.17	174.33	166.63	186.6	184	1.41
POWERGRID	BULLISH	213.4	215.05	218.2	211.9	210.25	208.75	205.6	212.4	211.75	0.31

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RELIANCE	BULLISH	949.13	968.42	999.42	937.42	918.13	906.42	875.42	942.5	929.85	1.36
SBIN	BEARISH	319.73	328.42	341.92	314.92	306.23	301.42	287.92	312	311.05	0.31
SUNPHARMA	BULLISH	561.03	572.17	597.57	546.77	535.63	521.37	495.97	553.1	549.9	0.58
TATAMOTORS	BULLISH	435.48	441.07	453.37	428.77	423.18	416.47	404.17	436.55	429.9	1.55
TATASTEEL	BEARISH	733.5	740.2	752.35	728.05	721.35	715.9	703.75	718.25	726.8	-1.18
TCS	BULLISH	2608.2	2632.1	2694.95	2569.25	2545.35	2506.4	2443.55	2616.2	2584.3	1.23
TECHM	BULLISH	480.27	484.13	492.13	476.13	472.27	468.13	460.13	485.55	476.4	1.92
ULTRACEMCO	BULLISH	4491.87	4543.88	4637.78	4449.98	4397.97	4356.08	4262.18	4472.25	4439.85	0.73
UPL	BEARISH	838.77	846.23	865.28	827.18	819.72	808.13	789.08	824.4	831.3	-0.83
WIPRO	BEARISH	299.6	302.25	307.2	297.3	294.65	292.35	287.4	293.25	296.95	-1.25
YESBANK	BULLISH	314.18	321.32	336.27	306.37	299.23	291.42	276.47	314.85	307.05	2.54
ZEEL	BULLISH	546.42	551.33	563.83	538.83	533.92	526.33	513.83	549	541.5	1.39

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