

NIFTY POSITIVE

RANGE : 10100 - 10240

What Chart Says :

Spot Nifty opened gap up and witnessed strong momentum on Wednesday and finally settled on positive note at 10295.3 levels.

For the day trend remains firm and is expected to trade sideways to higher towards 10350 followed by 10390 levels. Any intraday declines could be limited to 10200-220 levels.

Buy on dips with stop below 10120 for the price object of 10390 followed by 10440 levels.



BANK NIFTY BULLISH

RANGE : 24500 - 24900

What Chart Says :

Bank Nifty has opened gap up and managed its strong momentum thru out the day and finally settled at 25035.90 levels.

For today prices are likely to continue its positive sentiment towards 25200 followed by 25400 levels. Any strong break and close below 24900 only can change our bullish bias.

Awaiting for fresh entry.



CASH NH

STOP : 275

TARGET : 340

What Chart Says :

Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 307.50



FUTURES BUY COAL INDIA

STOP : 250

TARGET : 325

What Chart Says :

COALINDIA is expected to trade sideways to higher towards 300 followed by 325 levels. Till price manages to trade above 260 our bias remains firm.

Book final profits for longs initiated at 270 levels at current levels of 289.80



- Long Build up was found in PNB, CANBK, BANKBARODA, UNIONBANK, SBIN
- Short Covering has identified PNB OCT, CANBK OCT, BANKINDIA OCT, UNIONBANK OCT
- Short built up has seen at L&TFIN, CHOLAFIN NOV, CANFINHOME NOV, NBCC NOV.
- Long liquidation was observed in L&TFIN OCT, CHOLAFIN OCT, CANFINHOME OCT, YESBANK OCT.





BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 26th Oct 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANI PORTS	BULLISH	409.1	412	418.15	405.85	402.95	399.7	393.55	415.45	406.2	2.28
AMBUJACEM	BEARISH	285.62	289.03	294.58	283.48	280.07	277.93	272.38	281.75	282.2	-0.16
ASIANPAINT	BEARISH	1246.27	1269.63	1328.63	1210.63	1187.27	1151.63	1092.63	1201.7	1222.9	-1.73
AUROPHARMA	BEARISH	754.95	767.2	786.4	748	735.75	728.8	709.6	734.5	742.7	-1.1
AXISBANK	BULLISH	456.47	460.98	468.68	453.28	448.77	445.58	437.88	473	451.95	4.66
BAJAJ-AUTO	BULLISH	3227.62	3245.18	3278.93	3211.43	3193.87	3177.68	3143.93	3232.25	3210.05	0.69
BAJFINANCE	BEARISH	1844.03	1862.02	1894.02	1830.02	1812.03	1798.02	1766.02	1726.35	1826.05	-5.46
BHARTIARTL	BULLISH	506.62	511.18	522.23	500.13	495.57	489.08	478.03	515.75	502.05	2.73
BOSCHLTD	BEARISH	21622.7	21925	22578.6	21271.37	20969.1	20617.8	19964.2	21259.2	21320.5	-0.29
BPCL	BEARISH	515.57	521.48	532.53	510.43	504.52	499.38	488.33	509.8	509.65	0.03
CIPLA	BEARISH	600.03	605.02	614.37	595.67	590.68	586.32	576.97	592.65	595.05	-0.4
COALINDIA	BEARISH	291.77	293.83	297.78	289.88	287.82	285.93	281.98	289.15	289.7	-0.19
DRREDDY	BEARISH	2378.63	2393.62	2419.92	2367.32	2352.33	2341.02	2314.72	2348.85	2363.65	-0.63
EICHERMOT	BULLISH	31694.9	31906.5	32413.7	31399.35	31187.8	30892.2	30385.1	31716.4	31483.3	0.74
GAIL	BULLISH	448.58	452.92	463.67	442.17	437.83	431.42	420.67	459.35	444.25	3.4
HCLTECH	BEARISH	933.35	952.15	983.6	920.7	901.9	889.25	857.8	907.05	914.55	-0.82
HDFC	BEARISH	1732.2	1742.1	1762.1	1722.1	1712.2	1702.1	1682.1	1677.65	1722.3	-2.59
HDFCBANK	BEARISH	1880.13	1893.17	1919.77	1866.57	1853.53	1839.97	1813.37	1795.1	1867.1	-3.86
HEROMOTOCO	BULLISH	3794.33	3833.27	3898.27	3768.27	3729.33	3703.27	3638.27	3769.65	3755.4	0.38
HINDALCO	BEARISH	273.4	277.95	285.45	270.45	265.9	262.95	255.45	266.75	268.85	-0.78
HINDPETRO	BEARISH	472.4	478.8	494.85	462.75	456.35	446.7	430.65	462.5	466	-0.75
HINDUNILVR	BULLISH	1278.03	1286.02	1306.02	1266.02	1258.03	1246.02	1226.02	1272.45	1270.05	0.19
IBULHSGFIN	BEARISH	1360.27	1377.98	1408.18	1347.78	1330.07	1317.58	1287.38	1276.7	1342.55	-4.9
ICICIBANK	BULLISH	271.47	276.38	289.53	263.23	258.32	250.08	236.93	305.7	266.55	14.69
INDUSINDBK	BEARISH	1692.3	1719.7	1765.85	1673.55	1646.15	1627.4	1581.25	1592.4	1664.9	-4.35
INFRATEL	BULLISH	462.82	472.33	494.33	450.33	440.82	428.33	406.33	452.15	453.3	-0.25
INFY	BULLISH	941.57	956.63	981.68	931.58	916.52	906.53	881.48	935.3	926.5	0.95
IOC	BULLISH	412.83	417.97	427.17	408.77	403.63	399.57	390.37	417.25	407.7	2.34
ITC	BULLISH	268.27	269.53	271.88	267.18	265.92	264.83	262.48	269.25	267	0.84
KOTAKBANK	BEARISH	1075.07	1084.43	1101.83	1067.03	1057.67	1049.63	1032.23	1010.55	1065.7	-5.18
LT	BULLISH	1149.93	1157.32	1176.62	1138.02	1130.63	1118.72	1099.42	1204.2	1142.55	5.4
LUPIN	BEARISH	1038.93	1051.52	1071.92	1031.12	1018.53	1010.72	990.32	1003.15	1026.35	-2.26
M&M	BULLISH	1362.05	1373.45	1392.4	1354.5	1343.1	1335.55	1316.6	1364.7	1350.65	1.04
MARUTI	BEARISH	7924.27	7973.53	8064.13	7882.93	7833.67	7792.33	7701.73	7870.2	7875	-0.06
NTPC	BULLISH	184.28	186.92	193.57	180.27	177.63	173.62	166.97	183.35	181.65	0.94
ONGC	BULLISH	178.48	180.97	187.17	174.77	172.28	168.57	162.37	176.85	176	0.48
POWERGRID	BULLISH	216.83	218.62	223.12	214.12	212.33	209.62	205.12	216.1	215.05	0.49

Registered Office:#15-8-1/2/3, 2nd floor, Sliddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com



BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 26th Oct 2017

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	945.23	956.22	975.72	936.72	925.73	917.22	897.72	939.9	934.25	0.6
SBIN	BULLISH	257.85	261.25	270.6	251.9	248.5	242.55	233.2	324.9	254.45	27.69
SUNPHARMA	BEARISH	537.87	541.18	546.68	535.68	532.37	530.18	524.68	523.25	534.55	-2.11
TATAMOTORS	BULLISH	421.55	427.05	435.8	418.3	412.8	409.55	400.8	421.95	416.05	1.42
TATASTEEL	BEARISH	727.05	734.8	749.05	720.55	712.8	706.3	692.05	717.6	719.3	-0.24
TCS	BEARISH	2609.85	2641.3	2693.15	2589.45	2558	2537.6	2485.75	2559.9	2578.4	-0.72
TECHM	BULLISH	461.37	467.93	478.63	457.23	450.67	446.53	435.83	468.1	454.8	2.92
ULTRACEMCO	BULLISH	4284.05	4341	4438.95	4243.05	4186.1	4145.1	4047.15	4460.25	4227.1	5.52
UPL	BULLISH	808.32	817.48	841.78	793.18	784.02	768.88	744.58	798.65	799.15	-0.06
WIPRO	BULLISH	298.77	300.73	304.53	296.93	294.97	293.13	289.33	298.9	296.8	0.71
YESBANK	BEARISH	359.13	370.67	389.47	351.87	340.33	333.07	314.27	326.9	347.6	-5.96
ZEEL	BULLISH	544.7	563.45	608.2	518.7	499.95	473.95	429.2	532.15	525.95	1.18

Registered Office:#15-8-1/2/3, 2nd floor, Sllddiamber Bazar, Hyderabad - 500012, Telangana State. INDIA.

Corporate Office: #3-6-196/197, Pnme Plaza, 2nd floor, flat No. 204 A & B, H1mayath Nagar, Hyderabad - 500029, Telangana State.INDIA.

Ph:+91-40-64645000,Fax: +91-40-23262166,E-mail:support@basanonline.com,Website:www.basanonline.com