

**NIFTY POSITIVE**

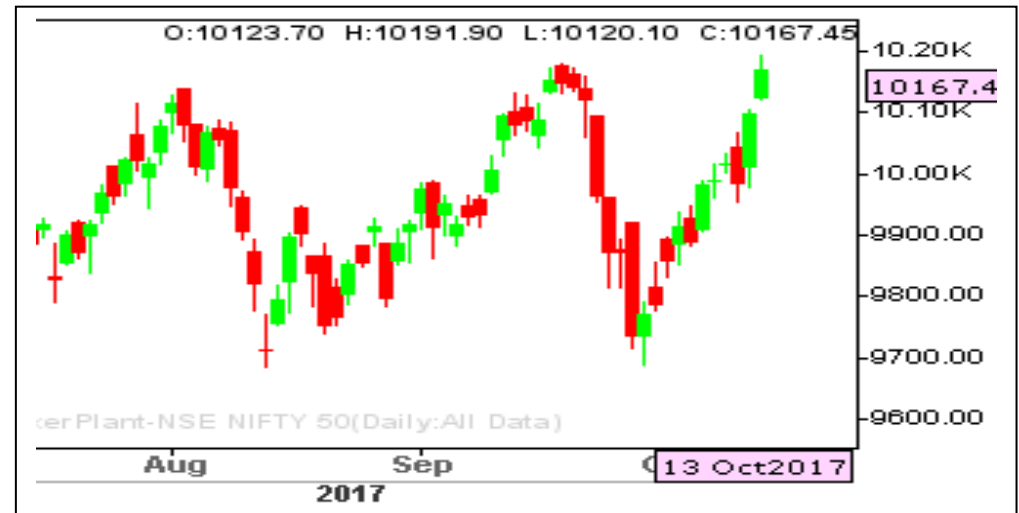
**RANGE : 10100 - 10240**

**What Chart Says :**

Spot Nifty opened gap up and witnessed steady buying interest on Friday and finally settled at 10167.40 levels.

Strong resistance levels are eyed at 10200 levels. Any sustained holding above 10200 can make a way towards 10400 levels. Strong support levels are eyed at 10100 levels. Alternatively, Any break and close below 10100 only can change our bullish bias.

Awaiting for fresh entry.



**BANK NIFTY BULLISH**

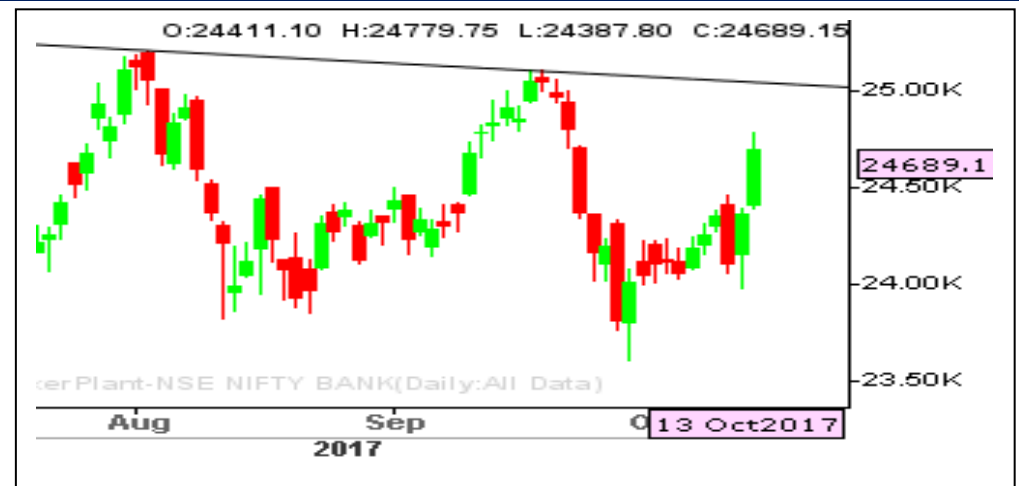
**RANGE : 24500 - 24900**

**What Chart Says :**

Bank Nifty has regained its positive momentum and finally settled at 24689 levels by posting a low of 24387.80 levels.

For today prices are likely to continue its positive sentiment towards 24900 followed by 25000 levels. Any intraday declines could be limited to 24500 levels.

**Buy on dips with stop below 24500 for the price objective of 25000 levels.**



El Bazar, Hyderabad - 500012, Telangana State, INDIA.

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# BASAN EQUITY BROKING LIMITED

DAILY EQUITY REPORT 16th Oct 2017

## CASH NH

STOP : 275

TARGET : 340

### What Chart Says :

Hold Buys in NH initiated at 303.50 with stop below 275 for the price objective of 340. cmp : 301.10



## FUTURES BUY COAL INDIA

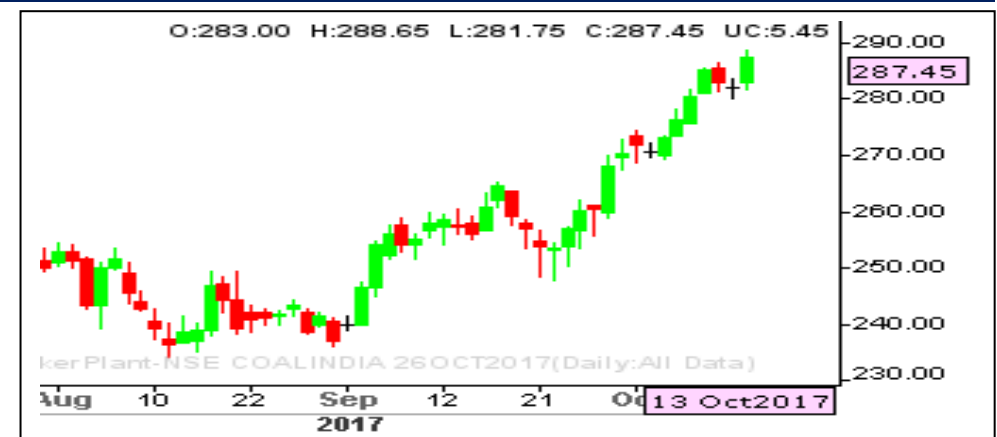
STOP : 250

TARGET : 325

### What Chart Says :

COALINDIA is expected to trade sideways to higher towards 300 followed by 325 levels. Till price manages to trade above 260 our bias remains firm.

Hold longs initiated at 270 levels with stop below 250 for the price targets of 300 and 325 levels. cmp : 287.45

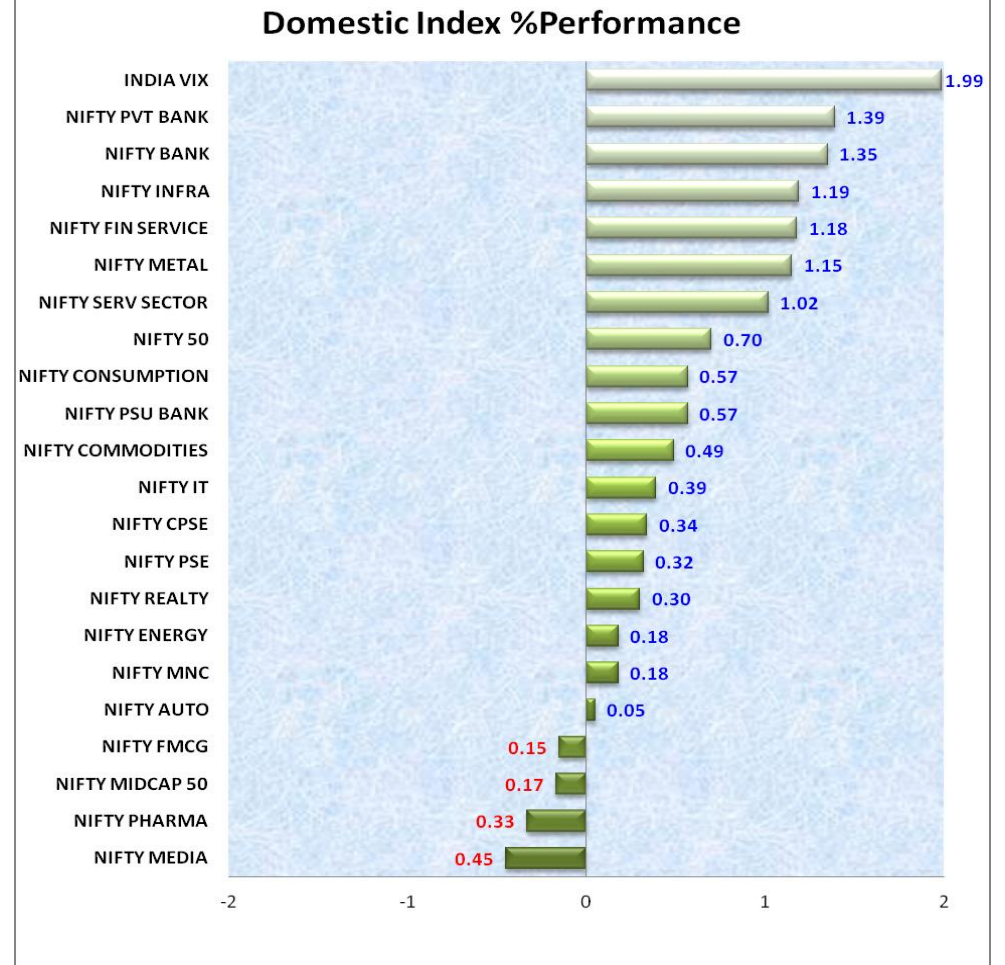


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- Long Build up was found in BHARTIARTL, KTKBANK, INFRATEL, PVR.
- Short Covering has identified CANFINHOME, IDEA, RCOM, SOUTHBANK.
- Short built up has seen at GAIL, KPIT, SREINFRA, SRF
- Long liquidation was observed in IBREALEST, JSWENERGY, NATIONALUM, RELCAPITAL, ICIL.



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NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
ADANIPTS	BULLISH	409.12	414.53	428.13	400.93	395.52	387.33	373.73	408.2	403.7	1.11
AMBUJACEM	BULLISH	279.38	281.37	286.82	275.92	273.93	270.47	265.02	277.55	277.4	0.05
ASIANPAINT	BULLISH	1165.18	1171.57	1187.52	1155.62	1149.23	1139.67	1123.72	1174.25	1158.8	1.33
AUOPHARMA	BULLISH	753.13	759.27	775.67	742.87	736.73	726.47	710.07	745.5	747	-0.2
AXISBANK	BULLISH	529.77	534.43	547.58	521.28	516.62	508.13	494.98	529.45	525.1	0.83
BAJAJ-AUTO	BULLISH	3180.6	3205.3	3261.8	3148.8	3124.1	3092.3	3035.8	3160.85	3155.9	0.16
BAJFINANCE	BULLISH	1966.27	1979.38	2014.13	1944.63	1931.52	1909.88	1875.13	1953.05	1953.15	-0.01
BHARTIARTL	BULLISH	404.8	409.35	418.45	400.25	395.7	391.15	382.05	430.9	400.25	7.66
BOSCHLTD	BULLISH	21250.8	21342.6	21560.4	21124.87	21033	20907.1	20689.4	21571.6	21158.95	1.95
BPCL	BEARISH	495.07	498.53	506.28	490.78	487.32	483.03	475.28	488.7	491.6	-0.59
CIPLA	BULLISH	595.23	600.82	613.87	587.77	582.18	574.72	561.67	592.85	589.65	0.54
COALINDIA	BULLISH	284.05	285.7	289.3	282.1	280.45	278.5	274.9	287.25	282.4	1.72
DRREDDY	BEARISH	2398.4	2416.95	2455.45	2378.45	2359.9	2339.95	2301.45	2354.45	2379.85	-1.07
EICHERMOT	BULLISH	31558.4	31780.8	32272	31289.55	31067.2	30798.4	30307.2	31399.3	31335.95	0.2
GAIL	BEARISH	451.92	457.88	467.78	447.98	442.02	438.08	428.18	437.5	445.95	-1.89
HCLTECH	BULLISH	921.9	927.8	941.5	914.1	908.2	900.4	886.7	926.5	916	1.15
HDFC	BULLISH	1762.2	1768.85	1785.55	1752.15	1745.5	1735.45	1718.75	1766.45	1755.55	0.62
HDFCBANK	BULLISH	1830.83	1842.87	1876.32	1809.42	1797.38	1775.97	1742.52	1850.8	1818.8	1.76
HERMOTOCO	BULLISH	3776.12	3801.23	3866.93	3735.53	3710.42	3669.83	3604.13	3763.85	3751	0.34
HINDALCO	BULLISH	270	275.55	291.25	259.85	254.3	244.15	228.45	266.6	264.45	0.81
HINDPETRO	BULLISH	459.9	463.5	471.7	455.3	451.7	447.1	438.9	459.6	456.3	0.72
HINDUNILVR	BULLISH	1251.92	1262.83	1291.58	1234.08	1223.17	1205.33	1176.58	1248.6	1241	0.61
IBULHSGFIN	BULLISH	1281.77	1291.08	1315.08	1267.08	1257.77	1243.08	1219.08	1282.7	1272.45	0.81
ICICIBANK	BULLISH	268.98	270.42	274.32	266.52	265.08	262.62	258.72	271.3	267.55	1.4
INDUSINDBK	BULLISH	1762.23	1781.47	1832.17	1730.77	1711.53	1680.07	1629.37	1750.35	1743	0.42
INFRATEL	BULLISH	445.77	459.53	494.83	424.23	410.47	388.93	353.63	449.95	432	4.16
INFY	BULLISH	934.58	941.87	956.67	927.07	919.78	912.27	897.47	930.1	927.3	0.3
IOC	BEARISH	419.65	424.4	431.75	417.05	412.3	409.7	402.35	414.6	414.9	-0.07
ITC	BEARISH	269.47	271.93	277.13	266.73	264.27	261.53	256.33	265.95	267	-0.39
KOTAKBANK	BULLISH	1067.4	1077.2	1101.7	1052.7	1042.9	1028.2	1003.7	1082.35	1057.6	2.34
LT	BEARISH	1148.42	1153.18	1165.03	1141.33	1136.57	1129.48	1117.63	1138.65	1143.65	-0.44
LUPIN	BULLISH	1066.02	1070.78	1082.33	1059.23	1054.47	1047.68	1036.13	1062.1	1061.25	0.08
M&M	BEARISH	1348.45	1358.75	1386.2	1331.3	1321	1303.85	1276.4	1325.3	1338.15	-0.96
MARUTI	BEARISH	7938.17	7972.08	8060.08	7884.08	7850.17	7796.08	7708.08	7874.15	7904.25	-0.38

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NTPC	BEARISH	178.73	180.77	184.67	176.87	174.83	172.97	169.07	175.85	176.7	-0.48
ONGC	BULLISH	170.95	172.2	175.05	169.35	168.1	166.5	163.65	169.65	169.7	-0.03
POWERGRID	BULLISH	203.83	205.37	208.07	202.67	201.13	199.97	197.27	205.65	202.3	1.66

NIFTY 50	TREND	R1	R2	R3	PIVOT POINT	S1	S2	S3	Close	Prev.Close	%Chg
RELIANCE	BULLISH	885.67	898.58	933.28	863.88	850.97	829.18	794.48	876.45	872.75	0.42
SBIN	BULLISH	253.27	255.33	259.78	250.88	248.82	246.43	241.98	252.1	251.2	0.36
SUNPHARMA	BEARISH	545.7	551.85	564.85	538.85	532.7	525.85	512.85	534.7	539.55	-0.9
TATAMOTORS	BULLISH	424.85	429.55	442	417.1	412.4	404.65	392.2	424.8	420.15	1.11
TATASTEEL	BULLISH	696.47	701.33	713.73	688.93	684.07	676.53	664.13	710.85	691.6	2.78
TCS	BULLISH	2566.47	2584.73	2632.73	2536.73	2518.47	2488.73	2440.73	2558.6	2548.2	0.41
TECHM	BULLISH	477.63	481.07	490.57	471.57	468.13	462.07	452.57	476.1	474.2	0.4
ULTRACEMCO	BULLISH	3961.77	4003.73	4085.13	3922.33	3880.37	3840.93	3759.53	4005	3919.8	2.17
UPL	BEARISH	816.15	823.05	835.5	810.6	803.7	798.15	785.7	802.4	809.25	-0.85
VEDL	BULLISH	322.6	325.7	333.7	317.7	314.6	309.7	301.7	321.4	319.5	0.59
WIPRO	BEARISH	295.67	297.88	302.98	292.78	290.57	287.68	282.58	291.9	293.45	-0.53
YESBANK	BULLISH	369.03	372.67	381.32	364.02	360.38	355.37	346.72	369.7	365.4	1.18
ZEEL	BEARISH	520.9	524.25	532.95	515.55	512.2	506.85	498.15	510.05	517.55	-1.45

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